Annual Report on the Twin Cities Housing Market

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 13-COUNTY TWIN CITIES REGION

MINNEAPOLIS AREA Association of REALTORS®

2013

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FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 13-COUNTY TWIN CITIES REGION

MINNEAPOLIS AREA Association of REALTORS®

It was a banner year for residential real estate across America. Nearly every metropolitan housing market embarked upon or continued along the road to recovery. Local and regional markets once burdened by excessive supply levels and heavy foreclosure loads have given way to multiple-offer situations, homes selling in record-low market times and prices rallying to multi-year highs in many cases.

The year 2013 brought tectonic shifts to housing's landscape. Many local markets transitioned from buyers' markets to sellers' markets. Closed sales are up. Days on market until sale is trending downward. The percent of list price received at sale is trending higher. Sellers even managed to post a notable gain.

Low (but upwardly mobile) mortgage rates, still affordable prices and a better jobs scene created a triple play that helped bolster consumer confidence and galvanize local markets. Rising prices have the dual benefit of further cementing confidence as well as lifting homeowners out of underwater positions, which should create more inventory in 2014.

Sales Favorable rates, more employment opportunities and a rising stock market mixed with rising prices, rising rents and shrinking inventory left buyers with a sense of empowerment and urgency. Unsurprisingly, buyers closed on 8.8 percent more homes in 2013 than in 2012, finishing at 53,087 for the year. That's the highest number of sales since 2005. Not only was there more demand in 2013, but the product mix of those additional sales also skewed toward higher-priced traditional homes. In 2014, buyers who endured foreclosure could become ready to purchase again. Also watch for signs of life among move-up buyers and in the upper-price echelons. Investor activity should continue to subside.

Listings At 11,646, inventory levels fell throughout most of the year, finishing 10.5 percent below 2012's tally. That is likely to change in 2014 as recovery continues. Rising prices should continue to unlock additional inventory. A better labor market meant more stable household finances. There was pent-up demand remaining from the economic downturn, and sellers were evidently eager to make a move. Sellers regained a lot of ground in 2013, listing 72,128 properties or 9.4 percent more than 2012. They must have caught wind of the robust demand, rising prices and speedy market times. And many of them got top dollar for their home – in some instances, an amount greater than their list price.

Distressed Properties Foreclosures and short sales exerted far less downward pressure on prices, partly due to recovery within those segments but mainly because of their dwindling market share. Plummeting from 50.0 percent to 26.4 percent in two years, the percentage of all sales that were in financial distress is on the decline. In this improving economy, fewer homeowners are defaulting, which means banks are listing fewer distressed homes, which means fewer are closing. That's a good thing, since these listings tend to sell for between $130,000 and $140,000 compared to $220,000 for their traditional counterparts.

Prices We closed 2013 with a 14.4 percent median price increase compared to 2012. At $192,000, the median sales price is proudly standing at a five-year high. Prices are now just 16.5 percent below their 2006 peak but 28.0 percent above their 2011 valley. Watch for move-up buyers, fewer foreclosures and new construction to impact prices in 2014. Prices are likely to grow but at a tempered pace.

Housing is closely tied to economic health. Households with gainfully employed wage earners are more likely to make bigger purchases like a house or a car. When gauging the housing market, it's important to closely track job growth and unemployment.

"A nation of homeowners is unconquerable." So said FDR. The American Dream was alive and well in 2013, as U.S. citizens proved that they still want a stake in the action. With countless benefits to families, cities and regions, homeownership continues to be the fabric of our communities, and we expect the national and local housing morale to remain sharp in 2014.

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Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

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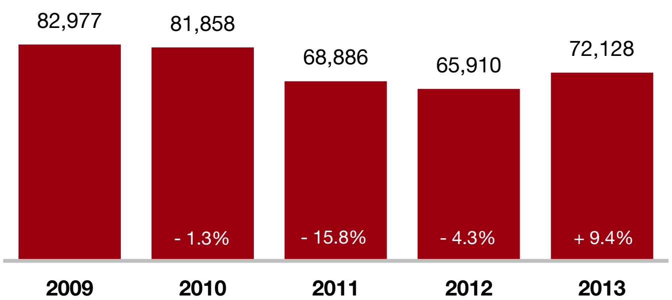
New Listings



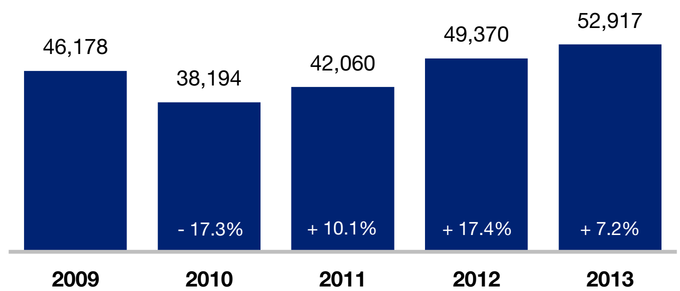
Top 5 Areas: Change in New Listings from 2012

Saint Francis	+ 63.4%
Cologne	+ 60.9%
Grant	+ 52.1%
Falcon Heights	+ 50.0%
Saint Bonifacius	+ 48.6%

Bottom 5 Areas: Change in New Listings from 2012

Hampton	- 18.2%
Spring Park	- 24.2%
Long Lake	- 28.3%
Circle Pines	- 29.1%
Tonka Bay	- 32.1%

Pending Sales



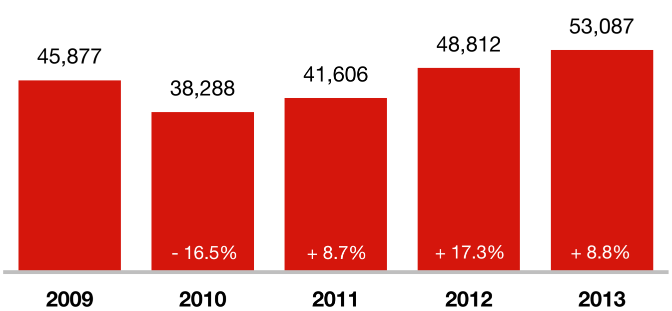
Top 5 Areas: Change in Pending Sales from 2012

Birchwood Village	+ 220.0%
Lauderdale	+ 94.4%
Rush City	+ 79.4%
Greenfield	+ 76.2%
Hudson	+ 61.4%

Bottom 5 Areas: Change in Pending Sales from 2012

Becker	- 17.3%
South Saint Paul	- 18.4%
Saint Paul - Thomas-Dale	- 18.8%
Minneapolis - Phillips	- 26.9%
Circle Pines	- 33.7%

Closed Sales



Top 5 Areas: Change in Closed Sales from 2012

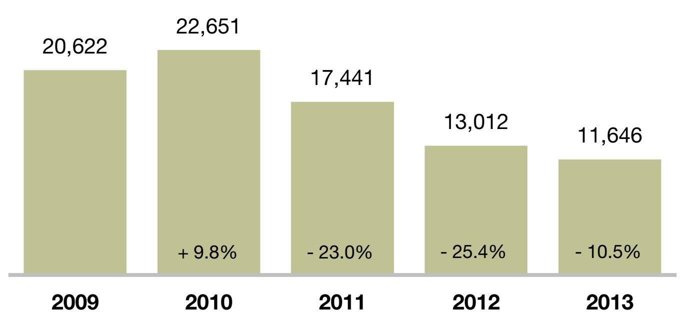
Birchwood Village	+ 200.0%
Rush City	+ 68.6%
Greenfield	+ 65.2%
Corcoran	+ 64.1%
Lauderdale	+ 63.2%

Bottom 5 Areas: Change in Closed Sales from 2012

Columbus	- 17.1%
Spring Park	- 17.9%
Scandia	- 18.2%
Minneapolis - Phillips	- 25.7%
Circle Pines	- 26.0%

Inventory of Homes for Sale

At the end of the year



Top 5 Areas: Change in Homes for Sale from 2012

Maple Plain	+ 100.0%
Bayport	+ 80.0%
Hammond	+ 77.8%
Saint Bonifacius	+ 66.7%
Zumbrota	+ 52.0%

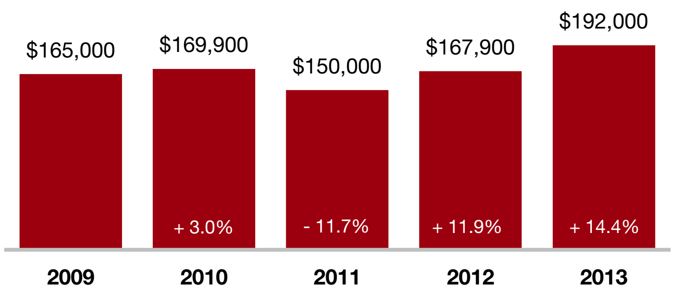
Bottom 5 Areas: Change in Homes for Sale from 2012

Birchwood Village	- 57.1%
Spring Park	- 63.6%
Tonka Bay	- 69.2%
Loretto	- 75.0%
Excelsior	- 90.9%

Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

Median Sales Price



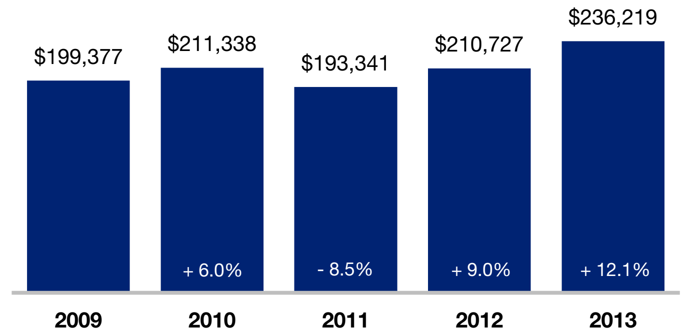
Top 5 Areas: Change in Median Sales Price from 2012

Stacy	+ 67.1%
Hampton	+ 56.9%
Saint Paul - Dayton's Bluff	+ 56.3%
Loretto	+ 53.8%
Afton	+ 48.9%

Bottom 5 Areas: Change in Median Sales Price from 2012

Osseo	- 7.8%
Wayzata	- 18.6%
Spring Park	- 22.7%
Lake St. Croix Beach	- 22.8%
Tonka Bay	- 40.1%

Average Sales Price



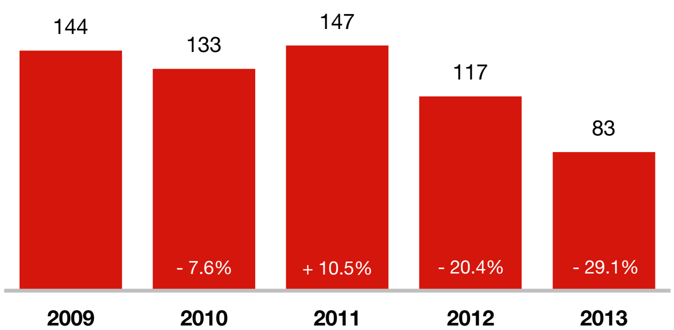
Top 5 Areas: Change in Average Sales Price from 2012

Dellwood	+ 60.9%
Loretto	+ 59.2%
Newport	+ 55.2%
Stacy	+ 53.4%
Birchwood Village	+ 48.7%

Bottom 5 Areas: Change in Average Sales Price from 2012

Greenfield	- 10.3%
Spring Park	- 11.2%
Lakeland	- 13.8%
Tonka Bay	- 19.4%
Lake St. Croix Beach	- 20.9%

Cumulative Days on Market Until Sale



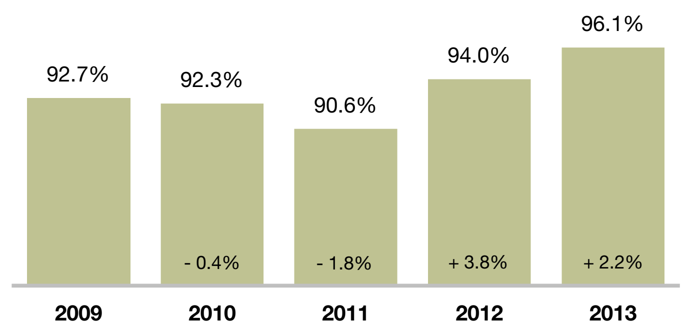
Top 5 Areas: Change in Cumulative Days on Market from 2012

Birchwood Village	+ 76.1%
Dayton	+ 22.2%
Saint Paul - Summit Hill	+ 18.5%
Corcoran	+ 13.6%
Faribault	+ 12.7%

Bottom 5 Areas: Change in Cumulative Days on Market from 2012

Mayer	- 49.0%
Osseo	- 49.4%
Lake Elmo	- 49.5%
Rogers	- 50.8%
Rockford	- 61.4%

Percent of Original List Price Received



Top 5 Areas: Change in Pct. of Orig. Price Received from 2012

Loretto	+ 19.2%
Dellwood	+ 8.3%
Excelsior	+ 7.9%
Nowthen	+ 7.1%
Afton	+ 6.5%

Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2012

Newport	- 2.0%
Maple Lake	- 2.2%
Minneapolis - Near North	- 3.5%
Norwood Young America	- 4.2%
Birchwood Village	- 5.4%

Property Type Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

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84

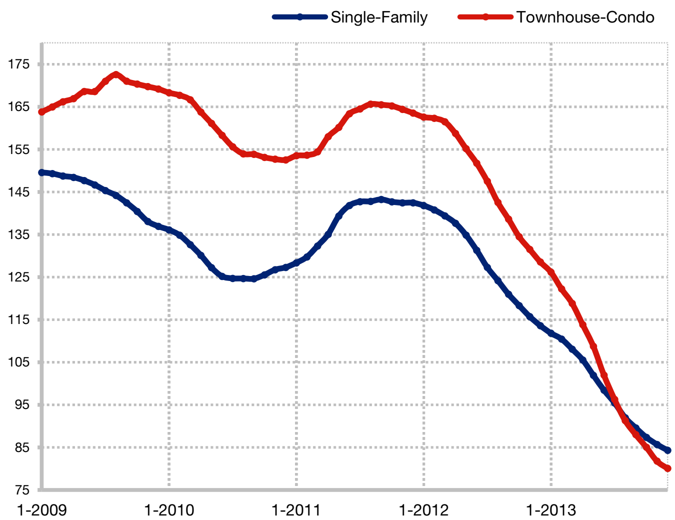
Average Cumulative Days on Market Single-Family

80

Average Cumulative Days on Market Townhouse-Condo

Cumulative Days on Market Until Sale

This chart uses a rolling 12-month average for each data point.



Top Areas: Townhouse-Condo Attached Market Share in 2013

Twin Cities Region	**22.6%**
Minneapolis - Central	99.7%
Saint Paul - Downtown	96.8%
Lilydale	95.8%
Minneapolis - University	73.5%
Hugo	50.0%
Minneapolis - Calhoun-Isle	47.2%
Apple Valley	46.2%
Vadnais Heights	44.4%
Saint Paul - Summit-University	44.3%
Burnsville	44.3%
Spring Park	43.5%
Little Canada	43.0%
Hopkins	41.8%
Saint Anthony	38.8%
Shoreview	38.5%
Minneapolis - Phillips	38.3%
Woodbury	37.9%
Eagan	36.6%
Eden Prairie	36.4%
Inver Grove Heights	36.3%
Saint Paul - Summit Hill	36.3%
Maple Grove	36.0%
Edina	35.5%
Shakopee	35.1%
Saint Paul - St. Anthony Park	35.0%

+ 14.7%

One-Year Change in Price Single-Family Detached

+ 17.4%

One-Year Change in Price Townhouse-Condo Attached

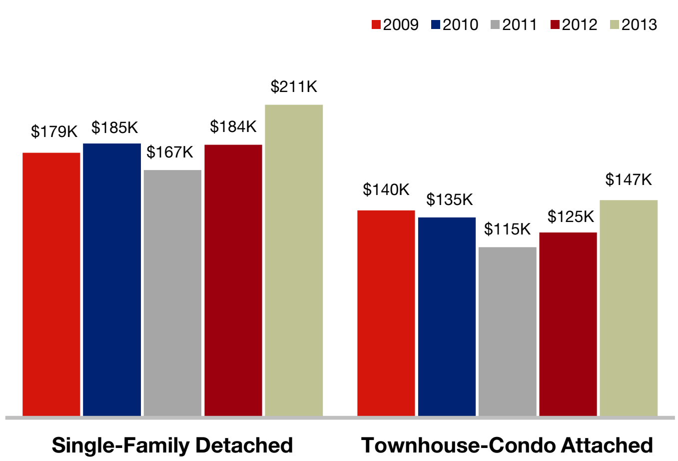
96.0%

Pct. of Orig. Price Received Single-Family Detached

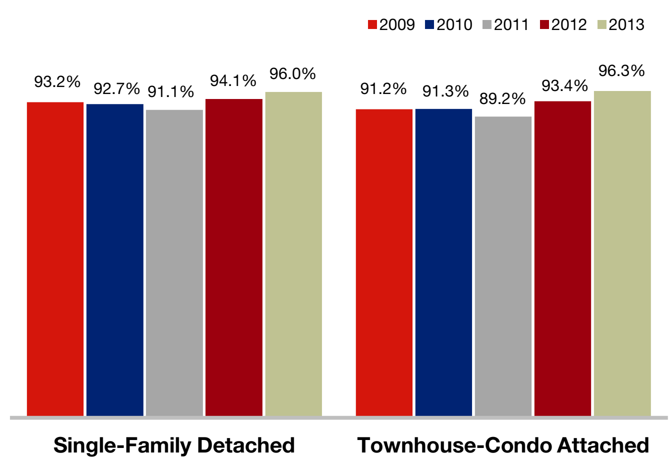
96.3%

Pct. of Orig. Price Received Townhouse-Condo Attached

Median Sales Price



Percent of Original List Price Received



Distressed Homes Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

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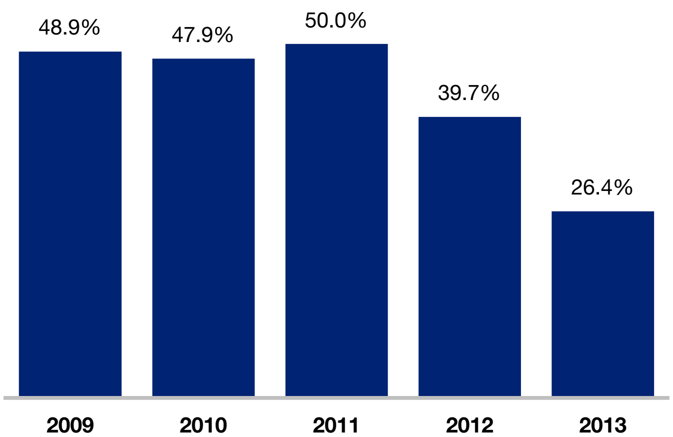
26.4%

Percent of Closed Sales in 2013 That Were Distressed

- 27.8%

One-Year Change in Sales of Distressed Properties

Percent of Sales That Were Distressed



Top Areas: Distressed Market Share in 2013

Twin Cities Region	**26.4%**
Isanti	57.2%
Circle Pines	52.1%
Cambridge	48.8%
Saint Paul - Thomas-Dale	48.2%
Mora	47.4%
Somerset	47.1%
Minneapolis - Phillips	45.7%
Minneapolis - Near North	45.5%
Zimmerman	44.6%
Pine City	44.5%
Minneapolis - Camden	44.0%
Saint Paul - West Side	43.4%
Saint Paul - Payne-Phalen	43.3%
Saint Francis	43.2%
Princeton	42.7%
Saint Paul - Greater East Side	42.7%
East Bethel	41.7%
Belle Plaine	41.6%
Saint Paul - North End / South Como	41.5%
Newport	40.5%
Albertville	40.3%
Saint Paul - Dayton's Bluff	40.3%
Brooklyn Center	40.0%
Saint Paul - Battle Creek / Highwood	40.0%
Greenfield	39.5%

+ 13.0%

Four-Year Change in Price All Properties

+ 1.4%

Four-Year Change in Price Traditional Properties

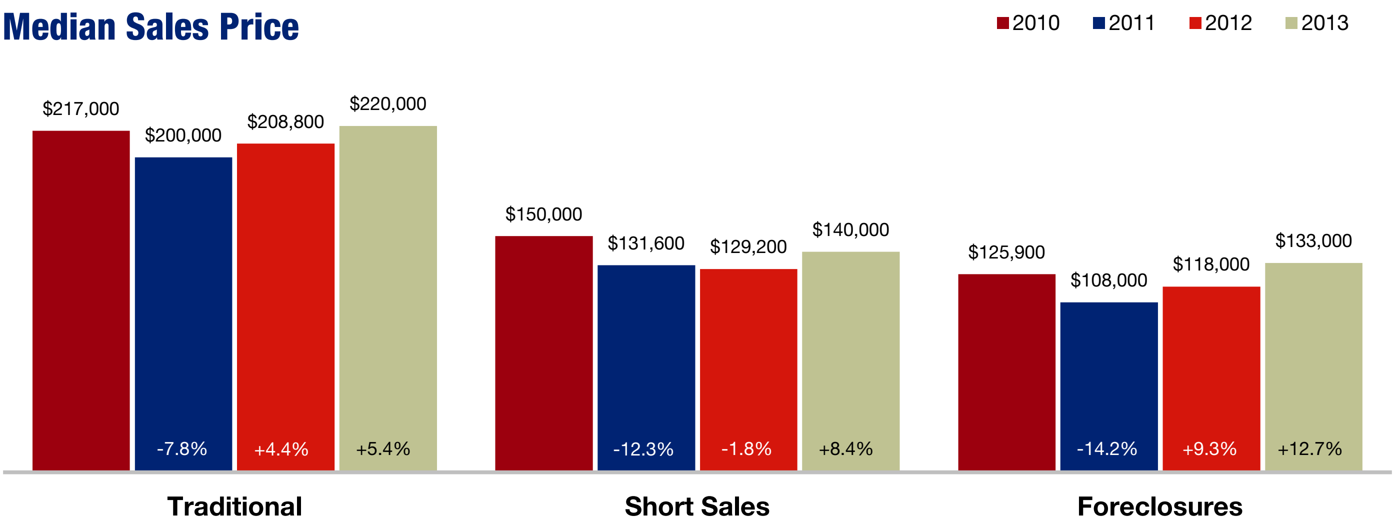
- 6.7%

Four-Year Change in Price Short Sales

+ 5.6%

Four-Year Change in Price Foreclosures

Median Sales Price



New Construction Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

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Feb '09

Peak of New Construction Inventory

1,762

Drop in New Construction Inventory from Peak

New Construction Homes for Sale

Top Areas: New Construction Market Share in 2013

Twin Cities Region	**6.9%**
Hanover	36.1%
Medina	35.3%
Bayport	33.3%
Otsego	31.6%
Rogers	29.8%
Victoria	27.8%
Delano	26.7%
Cologne	25.0%
North Oaks	25.0%
Mayer	24.4%
Chisago	22.1%
Minnetrista	21.8%
Oak Grove	21.1%
Chanhassen	19.5%
Stacy	19.5%
Blaine	18.0%
Prior Lake	17.7%
Carver	17.1%
Elko New Market	16.9%
Ramsey	16.9%
Andover	16.8%
Montrose	16.5%
Waconia	16.2%
Lakeville	15.5%
Woodbury	15.0%

5.2

Year-End Months Supply New Construction

2.5

Year-End Months Supply Previously Owned

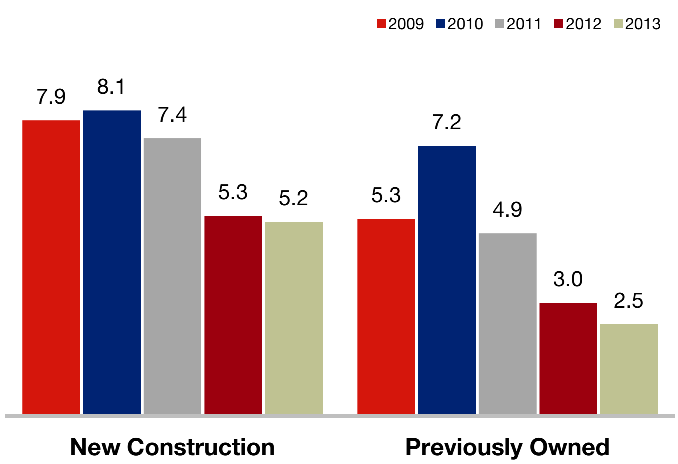
100.3%

Pct. of Orig. Price Received New Construction

95.8%

Pct. of Orig. Price Received Previously Owned

Months Supply of Inventory



Percent of Original List Price Received

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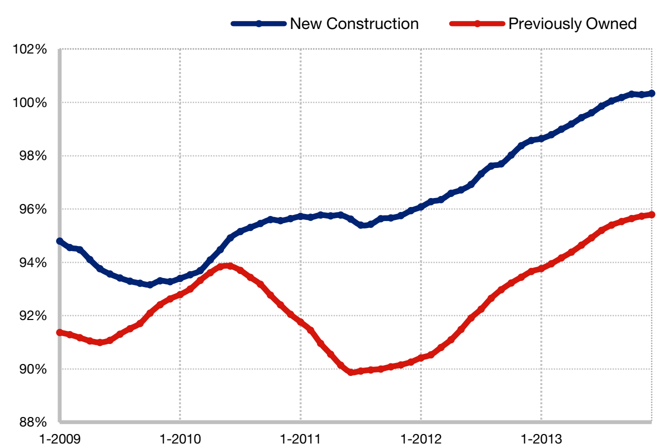

Area Overview – Around the Metro

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	Total Closed Sales	Change from 2012	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Twin Cities Region	**53,087**	**+ 8.8%**	**6.9%**	**22.6%**	**26.4%**	**83**	**96.1%**
Afton	34	- 8.1%	2.9%	0.0%	35.3%	158	93.9%
Albertville	134	+ 22.9%	6.0%	17.2%	40.3%	67	96.2%
Andover	495	+ 10.2%	16.8%	6.9%	24.2%	70	97.8%
Annandale	105	+ 10.5%	0.0%	1.9%	24.8%	136	93.4%
Anoka	213	+ 11.5%	0.5%	13.1%	35.2%	69	96.0%
Apple Valley	877	+ 9.1%	5.5%	46.2%	28.6%	71	97.0%
Arden Hills	111	- 2.6%	5.4%	14.4%	15.3%	90	95.6%
Bayport	36	0.0%	33.3%	2.8%	22.2%	88	91.7%
Becker	118	- 9.9%	6.8%	8.5%	33.1%	102	95.1%
Belle Plaine	149	+ 19.2%	2.7%	6.0%	41.6%	87	96.3%
Bethel	12	+ 20.0%	0.0%	0.0%	41.7%	111	86.9%
Big Lake	309	+ 12.0%	4.5%	7.4%	37.5%	79	96.1%
Birchwood Village	15	+ 200.0%	0.0%	0.0%	26.7%	155	86.4%
Blaine	1,121	+ 9.4%	18.0%	29.8%	27.3%	67	97.5%
Bloomington	1,164	+ 6.4%	2.5%	28.4%	24.1%	76	96.7%
Bloomington – East	365	+ 0.3%	4.7%	22.5%	33.4%	83	97.5%
Bloomington – West	799	+ 9.6%	1.5%	31.0%	19.8%	73	96.4%
Brainerd MSA	1,725	- 3.7%	1.8%	5.2%	17.1%	189	90.9%
Brooklyn Center	447	- 15.8%	0.2%	10.5%	40.0%	77	97.2%
Brooklyn Park	1,274	- 0.4%	8.3%	21.0%	36.9%	74	97.2%
Buffalo	311	+ 4.0%	6.8%	9.6%	27.3%	77	95.6%
Burnsville	847	+ 0.7%	2.4%	44.3%	29.9%	72	97.0%
Cambridge	203	+ 11.5%	6.9%	11.3%	48.8%	84	96.2%
Cannon Falls	135	+ 26.2%	1.5%	8.9%	16.3%	150	92.8%
Carver	117	+ 21.9%	17.1%	20.5%	16.2%	98	96.5%
Centerville	78	+ 30.0%	6.4%	16.7%	32.1%	98	95.6%
Champlin	367	+ 2.5%	0.5%	21.3%	32.7%	65	96.8%
Chanhassen	518	+ 15.1%	19.5%	32.0%	12.2%	82	97.0%
Chaska	448	+ 4.2%	14.7%	24.8%	23.2%	89	96.5%
Chisago	95	+ 48.4%	22.1%	10.5%	27.4%	130	95.5%
Circle Pines	71	- 26.0%	0.0%	28.2%	52.1%	66	97.0%
Clear Lake	102	+ 15.9%	2.9%	2.0%	26.5%	140	92.5%
Clearwater	61	+ 8.9%	0.0%	6.6%	34.4%	148	92.1%
Coates	0	--	0.0%	0.0%	0.0%	0	0.0%
Cokato	57	+ 16.3%	0.0%	1.8%	21.1%	132	94.7%
Cologne	56	+ 33.3%	25.0%	5.4%	30.4%	93	97.0%
Columbia Heights	349	+ 4.2%	0.0%	14.3%	36.7%	73	95.8%
Columbus	29	- 17.1%	0.0%	0.0%	31.0%	138	93.8%
Coon Rapids	1,010	+ 4.2%	3.0%	28.8%	36.7%	65	97.4%
Corcoran	64	+ 64.1%	1.6%	0.0%	26.6%	142	94.7%
Cottage Grove	539	- 3.4%	5.2%	17.3%	31.2%	59	97.9%
Crystal	424	+ 15.8%	2.1%	4.2%	32.1%	67	96.4%
Dayton	61	+ 8.9%	14.8%	0.0%	29.5%	165	96.7%

Area Overview – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2012	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Deephaven	65	+ 8.3%	3.1%	1.5%	6.2%	97	93.8%
Delano	150	+ 50.0%	26.7%	6.7%	20.7%	94	97.0%
Dellwood	17	+ 54.5%	0.0%	0.0%	17.6%	196	91.6%
Eagan	951	+ 0.2%	7.2%	36.6%	23.0%	68	96.7%
East Bethel	151	- 8.5%	4.0%	0.7%	41.7%	94	95.3%
Eden Prairie	1,067	+ 15.2%	3.4%	36.4%	17.0%	75	96.4%
Edina	986	+ 3.4%	5.7%	35.5%	8.1%	85	95.5%
Elk River	447	+ 13.7%	11.6%	20.6%	33.8%	81	95.9%
Elko New Market	118	+ 19.2%	16.9%	10.2%	30.5%	91	97.2%
Excelsior	29	0.0%	3.4%	24.1%	13.8%	115	98.1%
Falcon Heights	61	+ 38.6%	0.0%	18.0%	9.8%	91	95.0%
Faribault	364	+ 11.0%	1.1%	9.3%	31.9%	115	93.4%
Farmington	503	+ 17.0%	9.7%	23.3%	34.6%	74	97.3%
Forest Lake	367	+ 29.7%	9.3%	25.6%	27.2%	106	95.9%
Fridley	361	+ 21.1%	1.1%	16.9%	36.6%	76	96.7%
Gem Lake	4	+ 300.0%	0.0%	0.0%	50.0%	53	87.5%
Golden Valley	378	+ 22.3%	1.6%	15.9%	12.7%	71	95.6%
Grant	45	+ 50.0%	0.0%	0.0%	13.3%	139	96.1%
Greenfield	38	+ 65.2%	0.0%	21.1%	39.5%	129	92.8%
Greenwood	16	- 15.8%	0.0%	6.3%	12.5%	184	93.5%
Ham Lake	212	+ 1.0%	13.2%	7.1%	26.9%	87	96.8%
Hamburg	9	+ 28.6%	0.0%	0.0%	22.2%	223	88.8%
Hammond	53	+ 1.9%	1.9%	5.7%	34.0%	168	94.2%
Hampton	17	- 5.6%	0.0%	0.0%	5.9%	81	94.8%
Hanover	72	+ 50.0%	36.1%	0.0%	36.1%	95	98.2%
Hastings	332	- 6.7%	4.8%	28.6%	29.5%	80	95.8%
Hilltop	1	0.0%	0.0%	100.0%	100.0%	52	92.0%
Hopkins	213	+ 1.9%	0.9%	41.8%	28.6%	88	96.8%
Hudson	509	+ 59.1%	9.4%	22.0%	18.7%	116	96.2%
Hugo	346	+ 8.5%	14.7%	50.0%	28.0%	74	97.3%
Hutchinson	285	+ 3.6%	2.1%	10.5%	24.6%	92	93.7%
Independence	44	- 2.2%	0.0%	0.0%	18.2%	220	91.4%
Inver Grove Heights	463	+ 15.5%	9.9%	36.3%	24.6%	75	96.3%
Isanti	201	+ 20.4%	7.0%	11.9%	57.2%	82	96.7%
Jordan	112	+ 4.7%	5.4%	4.5%	26.8%	100	95.8%
Lake Elmo	89	+ 7.2%	6.7%	1.1%	22.5%	94	94.4%
Lake Minnetonka Area	961	+ 3.1%	7.7%	11.9%	20.2%	133	93.7%
Lake St. Croix Beach	15	+ 15.4%	0.0%	0.0%	33.3%	101	91.5%
Lakeland	33	+ 26.9%	0.0%	0.0%	30.3%	88	93.2%
Lakeland Shores	5	- 28.6%	0.0%	0.0%	20.0%	111	90.5%
Lakeville	1,106	+ 19.7%	15.5%	20.1%	24.2%	76	97.1%
Lauderdale	31	+ 63.2%	0.0%	22.6%	22.6%	96	95.4%
Lexington	11	- 31.3%	0.0%	0.0%	27.3%	90	89.7%
Lilydale	24	+ 14.3%	0.0%	95.8%	20.8%	153	93.4%

Area Overview – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2012	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Lindstrom	112	+ 3.7%	4.5%	17.0%	37.5%	144	93.3%
Lino Lakes	254	+ 8.5%	7.1%	16.9%	28.3%	83	96.7%
Little Canada	121	+ 11.0%	2.5%	43.0%	28.1%	93	94.5%
Long Lake	31	+ 14.8%	0.0%	9.7%	29.0%	99	92.3%
Lonsdale	111	+ 14.4%	2.7%	0.0%	38.7%	81	95.0%
Loretto	15	+ 50.0%	0.0%	20.0%	6.7%	52	96.9%
Mahtomedi	132	+ 30.7%	6.1%	12.1%	15.9%	101	94.6%
Maple Grove	1,302	+ 11.5%	11.4%	36.0%	21.9%	68	96.9%
Maple Lake	62	+ 1.6%	1.6%	6.5%	35.5%	117	89.7%
Maple Plain	23	- 11.5%	0.0%	0.0%	30.4%	86	92.3%
Maplewood	521	- 1.7%	1.9%	24.8%	31.9%	76	96.2%
Marine on St. Croix	21	+ 40.0%	0.0%	14.3%	19.0%	172	84.6%
Mayer	45	+ 12.5%	24.4%	0.0%	35.6%	53	98.0%
Medicine Lake	4	+ 300.0%	0.0%	0.0%	0.0%	110	86.8%
Medina	119	+ 33.7%	35.3%	14.3%	8.4%	146	94.1%
Mendota	1	0.0%	0.0%	0.0%	0.0%	19	104.4%
Mendota Heights	164	- 5.7%	1.2%	33.5%	12.2%	90	96.1%
Miesville	4	+ 300.0%	25.0%	0.0%	25.0%	131	94.2%
Minneapolis - (Citywide)	5,603	+ 6.7%	2.0%	23.5%	23.9%	77	95.9%
Minneapolis - Calhoun-Isle	434	+ 0.9%	4.1%	47.2%	13.4%	113	93.7%
Minneapolis - Camden	645	+ 14.8%	0.6%	1.7%	44.0%	89	93.1%
Minneapolis - Central	648	+ 14.7%	4.9%	99.7%	16.5%	76	96.5%
Minneapolis - Longfellow	349	+ 9.4%	1.4%	3.7%	18.3%	51	97.5%
Minneapolis - Near North	330	+ 3.4%	1.5%	8.2%	45.5%	98	91.5%
Minneapolis - Nokomis	847	+ 12.3%	0.7%	3.8%	22.8%	65	96.8%
Minneapolis - Northeast	497	+ 4.0%	1.2%	9.5%	27.6%	68	97.0%
Minneapolis - Phillips	81	- 25.7%	1.2%	38.3%	45.7%	94	93.5%
Minneapolis - Powderhorn	605	+ 9.6%	0.7%	15.0%	29.6%	77	96.8%
Minneapolis - Southwest	961	+ 1.5%	2.6%	5.9%	9.3%	62	97.2%
Minneapolis - University	215	- 0.9%	3.3%	73.5%	18.1%	117	95.4%
Minnetonka	837	+ 3.3%	3.5%	30.5%	15.4%	76	95.8%
Minnetonka Beach	10	- 9.1%	0.0%	0.0%	10.0%	185	89.9%
Minnetrista	133	+ 10.8%	21.8%	3.0%	13.5%	152	94.9%
Monticello	254	+ 28.9%	9.4%	18.1%	33.5%	78	96.0%
Montrose	103	+ 30.4%	16.5%	13.6%	21.4%	96	95.5%
Mora	116	- 7.2%	0.0%	2.6%	47.4%	157	90.5%
Mound	197	- 0.5%	3.0%	6.1%	31.0%	107	93.3%
Mounds View	121	- 6.2%	1.7%	9.9%	26.4%	75	95.4%
New Brighton	227	- 13.7%	5.7%	32.6%	22.9%	75	96.0%
New Germany	12	+ 9.1%	0.0%	0.0%	33.3%	102	95.5%
New Hope	258	+ 13.7%	0.8%	15.9%	28.7%	68	94.7%
New Prague	191	+ 2.7%	5.2%	20.4%	27.7%	110	95.9%
New Richmond	228	+ 20.0%	6.6%	8.3%	30.7%	142	95.2%
New Trier	2	- 33.3%	0.0%	0.0%	0.0%	53	88.2%

Area Overview – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2012	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Newport	37	+ 19.4%	0.0%	0.0%	40.5%	74	93.8%
North Branch	243	+ 23.4%	14.0%	7.0%	35.4%	92	96.0%
North Oaks	100	+ 44.9%	25.0%	14.0%	5.0%	128	94.5%
North Saint Paul	176	+ 6.7%	0.6%	8.5%	34.1%	86	94.1%
Northfield	286	- 2.7%	5.9%	26.6%	28.7%	109	94.6%
Norwood Young America	61	0.0%	11.5%	14.8%	29.5%	133	90.6%
Nowthen	55	- 9.8%	0.0%	0.0%	34.5%	102	96.0%
Oak Grove	109	- 2.7%	21.1%	0.0%	28.4%	81	96.6%
Oak Park Heights	47	- 4.1%	0.0%	21.3%	36.2%	133	95.0%
Oakdale	461	+ 19.1%	1.3%	34.3%	28.2%	78	95.8%
Orono	175	+ 8.7%	13.7%	13.1%	27.4%	168	93.3%
Osseo	36	+ 28.6%	0.0%	16.7%	38.9%	90	93.0%
Otsego	412	+ 31.2%	31.6%	22.3%	30.6%	75	98.3%
Pine City	119	+ 3.5%	1.7%	2.5%	44.5%	135	92.8%
Pine Springs	2	- 50.0%	0.0%	0.0%	50.0%	97	97.6%
Plymouth	1,347	+ 21.4%	14.6%	32.7%	14.5%	74	96.7%
Princeton	206	+ 0.5%	1.0%	4.9%	42.7%	86	94.1%
Prior Lake	549	+ 5.4%	17.7%	27.3%	19.9%	89	96.2%
Ramsey	437	+ 17.8%	16.9%	23.8%	33.2%	73	97.4%
Randolph	11	+ 37.5%	9.1%	0.0%	18.2%	114	91.8%
Red Wing	284	+ 29.7%	0.7%	12.0%	27.5%	155	90.1%
Richfield	581	+ 6.2%	0.3%	12.0%	22.9%	64	97.0%
River Falls	215	+ 18.1%	9.8%	13.0%	26.0%	129	95.7%
Robbinsdale	273	+ 1.9%	1.1%	11.7%	31.1%	80	93.9%
Rockford	52	- 11.9%	5.8%	5.8%	23.1%	59	97.4%
Rogers	215	+ 32.7%	29.8%	16.7%	15.8%	64	97.6%
Rosemount	408	+ 8.5%	10.8%	34.3%	29.2%	66	97.4%
Roseville	440	+ 5.8%	2.0%	23.0%	18.6%	75	95.2%
Rush City	59	+ 68.6%	6.8%	1.7%	33.9%	108	92.3%
Saint Anthony	121	+ 26.0%	0.8%	38.8%	17.4%	68	95.5%
Saint Bonifacius	45	+ 36.4%	0.0%	28.9%	37.8%	100	94.9%
Saint Cloud MSA	2,143	+ 10.4%	3.7%	5.3%	21.6%	147	92.8%
Saint Francis	148	+ 48.0%	4.1%	18.9%	43.2%	78	95.2%
Saint Louis Park	908	+ 12.7%	1.8%	24.3%	17.1%	62	97.4%
Saint Mary's Point	8	+ 300.0%	0.0%	0.0%	37.5%	223	97.3%
Saint Michael	284	+ 13.1%	7.7%	22.5%	30.6%	75	96.1%
Saint Paul	3,586	+ 2.8%	0.8%	12.4%	31.1%	88	95.3%
Saint Paul - Battle Creek / Highwood	285	+ 6.3%	0.0%	7.7%	40.0%	81	96.6%
Saint Paul - Como Park	183	+ 5.8%	0.5%	2.7%	15.8%	69	96.4%
Saint Paul - Dayton's Bluff	211	+ 1.4%	0.5%	5.2%	40.3%	89	95.4%
Saint Paul - Downtown	125	0.0%	0.8%	96.8%	23.2%	140	94.4%
Saint Paul - Greater East Side	417	- 2.6%	1.2%	1.7%	42.7%	80	95.4%
Saint Paul - Hamline-Midway	135	0.0%	0.0%	0.7%	34.8%	62	96.7%
Saint Paul - Highland Park	339	+ 1.2%	0.9%	13.3%	14.2%	70	95.8%

Area Overview – Around the Metro

	Total Closed Sales	Change from 2012	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Saint Paul - Lexington-Hamline	166	+ 9.9%	0.6%	6.0%	18.7%	89	94.7%
Saint Paul - Macalester-Groveland	314	+ 12.1%	0.6%	8.9%	10.5%	69	96.7%
Saint Paul - North End / South Como	277	- 9.8%	0.4%	4.0%	41.5%	97	93.0%
Saint Paul - Payne-Phalen	351	+ 7.0%	0.9%	1.4%	43.3%	92	95.1%
Saint Paul - St. Anthony Park	60	+ 11.1%	8.3%	35.0%	13.3%	100	95.3%
Saint Paul - Summit Hill	91	+ 11.0%	0.0%	36.3%	9.9%	179	91.9%
Saint Paul - Summit-University	185	+ 20.9%	0.0%	44.3%	30.8%	113	94.5%
Saint Paul - Thomas-Dale	110	- 11.3%	1.8%	1.8%	48.2%	73	94.4%
Saint Paul - West Seventh	161	+ 1.9%	0.0%	21.1%	31.7%	91	95.1%
Saint Paul - West Side	175	- 2.2%	1.7%	3.4%	43.4%	101	95.4%
Saint Paul Park	94	+ 16.0%	7.4%	11.7%	39.4%	77	95.6%
Savage	566	+ 8.2%	11.0%	25.1%	20.7%	72	96.9%
Scandia	45	- 18.2%	8.9%	0.0%	22.2%	165	93.5%
Shakopee	720	+ 19.0%	3.3%	35.1%	33.2%	69	97.1%
Shoreview	403	+ 3.9%	1.0%	38.5%	18.1%	72	96.3%
Shorewood	127	+ 6.7%	7.1%	10.2%	12.6%	136	93.5%
Somerset	68	- 9.3%	2.9%	7.4%	47.1%	138	94.8%
South Haven	54	+ 17.4%	0.0%	0.0%	24.1%	167	92.3%
South Saint Paul	311	- 14.6%	2.6%	5.5%	38.6%	71	96.4%
Spring Lake Park	95	- 15.9%	1.1%	22.1%	35.8%	63	96.7%
Spring Park	23	- 17.9%	0.0%	43.5%	8.7%	162	91.4%
Stacy	77	+ 60.4%	19.5%	10.4%	31.2%	89	98.8%
Stillwater	384	+ 10.3%	11.2%	24.2%	18.2%	110	95.4%
Sunfish Lake	7	0.0%	0.0%	0.0%	0.0%	175	84.6%
Tonka Bay	32	- 13.5%	0.0%	9.4%	12.5%	163	92.2%
Vadnais Heights	187	+ 16.9%	0.5%	44.4%	29.4%	77	94.5%
Vermillion	2	- 33.3%	0.0%	0.0%	0.0%	178	92.2%
Victoria	223	+ 22.5%	27.8%	25.6%	9.0%	103	96.6%
Waconia	247	+ 21.7%	16.2%	16.6%	17.4%	82	95.7%
Watertown	90	+ 42.9%	2.2%	4.4%	30.0%	100	94.6%
Wayzata	69	- 8.0%	4.3%	34.8%	10.1%	115	94.5%
West Saint Paul	262	- 2.6%	1.5%	22.5%	29.4%	84	95.1%
White Bear Lake	406	+ 18.0%	1.7%	22.7%	26.4%	88	94.9%
Willernie	13	+ 44.4%	0.0%	0.0%	30.8%	159	92.1%
Woodbury	1,416	+ 26.3%	15.0%	37.9%	18.9%	68	97.4%
Woodland	9	- 40.0%	0.0%	0.0%	11.1%	234	84.8%
Wyoming	112	+ 40.0%	13.4%	4.5%	25.9%	90	95.4%
Zimmerman	240	+ 12.1%	3.8%	4.2%	44.6%	94	96.0%
Zumbrota	59	0.0%	1.7%	3.4%	15.3%	116	93.8%

Area Overview – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2012	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Maple Plain	**5,603**	**+ 6.7%**	**2.0%**	**23.5%**	**23.9%**	**77**	**95.9%**
Armatage	124	- 0.8%	0.8%	0.0%	9.7%	47	97.1%
Audubon Park	86	- 7.5%	0.0%	0.0%	29.1%	52	97.7%
Bancroft	72	+ 2.9%	0.0%	8.3%	34.7%	66	97.3%
Beltrami	12	0.0%	0.0%	0.0%	41.7%	92	89.5%
Bottineau	9	- 64.0%	0.0%	66.7%	22.2%	27	104.0%
Bryant	49	- 2.0%	2.0%	0.0%	30.6%	76	97.5%
Bryn Mawr	54	+ 8.0%	0.0%	7.4%	9.3%	78	94.9%
Calhoun (CARAG)	46	- 4.2%	0.0%	39.1%	15.2%	63	96.5%
Cedar-Isles-Dean	69	- 23.3%	23.2%	71.0%	21.7%	134	93.2%
Cedar-Riverside	21	+ 23.5%	0.0%	100.0%	19.0%	178	92.7%
Central	84	+ 42.4%	0.0%	3.6%	39.3%	77	96.4%
Cleveland	86	+ 21.1%	0.0%	0.0%	43.0%	87	90.8%
Columbia Park	32	- 3.0%	3.1%	0.0%	28.1%	70	95.3%
Cooper	47	- 2.1%	0.0%	2.1%	6.4%	47	99.9%
Corcoran Neighborhood	56	+ 16.7%	0.0%	5.4%	37.5%	76	94.8%
Diamond Lake	127	+ 38.0%	0.0%	3.1%	12.6%	73	95.7%
Downtown East – Mpls	71	- 14.5%	11.3%	100.0%	5.6%	92	96.9%
Downtown West – Mpls	166	+ 35.0%	1.8%	100.0%	25.9%	72	96.8%
East Calhoun	31	- 16.2%	0.0%	29.0%	19.4%	106	97.3%
East Harriet	57	+ 11.8%	0.0%	21.1%	14.0%	124	95.3%
East Isles	56	+ 47.4%	0.0%	62.5%	3.6%	129	92.5%
East Phillips	23	- 28.1%	4.3%	34.8%	47.8%	97	101.2%
Elliot Park	90	+ 1.1%	21.1%	100.0%	16.7%	77	96.0%
Ericsson	86	+ 22.9%	0.0%	0.0%	20.9%	48	96.9%
Field	57	+ 18.8%	1.8%	0.0%	22.8%	64	97.9%
Folwell	127	+ 21.0%	0.0%	6.3%	44.9%	105	90.2%
Fulton	155	- 1.9%	9.0%	0.6%	4.5%	66	98.2%
Hale	58	- 9.4%	1.7%	0.0%	8.6%	43	98.2%
Harrison	23	+ 9.5%	0.0%	0.0%	56.5%	97	87.9%
Hawthorne	45	+ 50.0%	6.7%	8.9%	35.6%	105	90.5%
Hiawatha	82	+ 3.8%	4.9%	3.7%	18.3%	62	96.6%
Holland	60	+ 22.4%	0.0%	8.3%	38.3%	90	98.6%
Howe	119	+ 11.2%	0.0%	1.7%	23.5%	50	97.8%
Jordan Neighborhood	74	- 35.7%	0.0%	0.0%	50.0%	114	88.9%
Keewaydin	76	+ 18.8%	2.6%	7.9%	18.4%	54	97.6%
Kenny	101	+ 9.8%	0.0%	0.0%	2.0%	50	98.2%
Kenwood	23	- 11.5%	0.0%	4.3%	4.3%	121	95.2%
Kenyon	27	- 20.6%	0.0%	0.0%	25.9%	75	91.4%
Kingfield	118	- 9.2%	0.0%	15.3%	13.6%	57	97.1%
Lind-Bohanon	101	+ 23.2%	1.0%	3.0%	49.5%	82	96.3%
Linden Hills	142	- 7.8%	6.3%	15.5%	9.2%	71	96.3%
Logan Park	29	+ 61.1%	6.9%	58.6%	17.2%	50	98.3%
Longfellow	60	+ 27.7%	1.7%	0.0%	23.3%	42	96.9%

Area Overview – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

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Loring Park	104	+ 8.3%	0.0%	100.0%	7.7%	88	95.7%
Lowry Hill	65	- 5.8%	1.5%	47.7%	10.8%	171	91.4%
Lowry Hill East	46	+ 17.9%	0.0%	63.0%	15.2%	72	94.4%
Lyndale	64	+ 18.5%	0.0%	25.0%	23.4%	73	95.4%
Lynnhurst	109	0.0%	0.9%	0.0%	5.5%	52	97.1%
Marcy Holmes	41	- 4.7%	2.4%	80.5%	26.8%	102	94.6%
Marshall Terrace	12	- 33.3%	0.0%	0.0%	8.3%	68	96.7%
McKinley	60	+ 30.4%	0.0%	0.0%	50.0%	85	89.7%
Midtown Phillips	28	- 34.9%	0.0%	17.9%	46.4%	93	89.2%
Minnehaha	97	+ 6.6%	1.0%	14.4%	29.9%	62	96.9%
Morris Park	82	+ 5.1%	1.2%	0.0%	37.8%	73	95.5%
Near North	37	+ 27.6%	0.0%	18.9%	45.9%	85	94.0%
Nicollet Island - East Bank	65	+ 22.6%	0.0%	100.0%	18.5%	105	95.7%
North Loop	188	+ 28.8%	0.5%	100.0%	13.3%	64	97.4%
Northeast Park	13	- 7.1%	0.0%	0.0%	46.2%	104	97.8%
Northrup	99	+ 10.0%	0.0%	5.1%	19.2%	60	97.7%
Page	32	- 5.9%	0.0%	0.0%	3.1%	46	97.3%
Phillips West	16	- 30.4%	0.0%	56.3%	31.3%	85	91.3%
Powderhorn Park	73	+ 4.3%	1.4%	13.7%	24.7%	67	97.3%
Prospect Park	41	- 19.6%	2.4%	61.0%	12.2%	99	95.6%
Regina	47	- 2.1%	0.0%	6.4%	38.3%	85	96.9%
Seward	41	+ 7.9%	0.0%	17.1%	9.8%	53	97.0%
Sheridan	18	- 10.0%	5.6%	11.1%	50.0%	82	94.6%
Shingle Creek	71	+ 16.4%	1.4%	0.0%	50.7%	77	99.1%
Southeast Como	47	- 11.3%	10.6%	29.8%	14.9%	132	96.7%
St. Anthony East	20	+ 17.6%	0.0%	30.0%	25.0%	54	95.9%
St. Anthony West	20	+ 25.0%	0.0%	40.0%	15.0%	56	98.4%
Standish	141	+ 6.8%	0.7%	3.5%	24.1%	76	99.0%
Stevens Square	29	+ 3.6%	3.4%	93.1%	41.4%	101	93.7%
Sumner-Glenwood	19	+ 46.2%	5.3%	84.2%	31.6%	146	95.3%
Tangletown	70	- 9.1%	0.0%	4.3%	12.9%	68	98.1%
University District	0	--	0.0%	0.0%	0.0%	0	0.0%
Ventura Village	14	+ 27.3%	0.0%	64.3%	57.1%	104	92.5%
Victory	105	+ 1.9%	1.0%	0.0%	31.4%	79	93.9%
Waite Park	124	+ 21.6%	0.8%	0.0%	24.2%	66	97.0%
Webber-Camden	95	+ 1.1%	1.1%	0.0%	43.2%	103	92.2%
Wenonah	86	+ 14.7%	0.0%	0.0%	33.7%	87	95.8%
West Calhoun	45	+ 36.4%	2.2%	64.4%	17.8%	122	90.9%
Whittier	66	- 4.3%	1.5%	72.7%	27.3%	112	94.2%
Willard Hay	131	+ 18.0%	0.8%	0.0%	46.6%	84	92.7%
Windom	51	+ 15.9%	0.0%	2.0%	31.4%	112	92.4%
Windom Park	61	+ 13.0%	0.9%	0.0%	55.0%	107	92.4%

Area Overview – Townships

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2012	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Baytown Township	21	- 19.2%	33.3%	0.0%	4.8%	101	96.0%
Belle Plaine Township	4	+ 100.0%	0.0%	0.0%	25.0%	105	95.0%
Benton Township	2	- 100.0%	0.0%	0.0%	50.0%	109	-100.0%
Blakeley Township	3	--	0.0%	0.0%	33.3%	133	81.2%
Camden Township	1	- 100.0%	0.0%	0.0%	0.0%	249	-100.0%
Castle Rock Township	10	+ 400.0%	0.0%	0.0%	30.0%	162	88.6%
Cedar Lake Township	18	+ 20.0%	16.7%	0.0%	27.8%	160	97.5%
Credit River Township	42	+ 16.7%	11.9%	0.0%	21.4%	119	97.7%
Dahlgren Township	3	- 40.0%	0.0%	0.0%	0.0%	135	82.4%
Douglas Township	1	--	0.0%	0.0%	0.0%	98	85.0%
Empire Township	16	- 50.0%	37.5%	31.3%	25.0%	61	100.3%
Eureka Township	21	+ 75.0%	4.8%	0.0%	38.1%	129	85.9%
Greenvale Township	5	+ 400.0%	0.0%	0.0%	60.0%	180	88.1%
Grey Cloud Island Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Hancock Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Hassan Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Helena Township	4	- 50.0%	50.0%	0.0%	50.0%	20	96.0%
Hollywood Township	2	+ 100.0%	0.0%	0.0%	50.0%	300	97.1%
Jackson Township	18	0.0%	0.0%	0.0%	16.7%	285	87.7%
Laketown Township	14	+ 40.0%	0.0%	0.0%	14.3%	155	92.2%
Linwood Township	59	- 3.3%	18.6%	0.0%	27.1%	132	96.6%
Louisville Township	4	+ 33.3%	0.0%	0.0%	25.0%	55	90.0%
Marshan Township	4	+ 300.0%	0.0%	0.0%	25.0%	111	92.7%
May Township	16	- 38.5%	0.0%	0.0%	6.3%	150	94.7%
New Market Township	7	- 56.3%	14.3%	0.0%	14.3%	100	86.2%
Nininger Township	5	+ 25.0%	0.0%	0.0%	40.0%	90	92.1%
Randolph Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Ravenna Township	7	0.0%	0.0%	0.0%	42.9%	132	96.8%
San Francisco Township	1	- 75.0%	0.0%	0.0%	100.0%	643	82.3%
Sand Creek Township	4	+ 100.0%	0.0%	0.0%	50.0%	122	91.9%
Sciota Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Spring Lake Township	15	0.0%	0.0%	0.0%	33.3%	171	98.1%
St. Lawrence Township	1	--	0.0%	0.0%	100.0%	72	79.1%
Stillwater Township	14	- 39.1%	7.1%	0.0%	7.1%	114	91.2%
Vermillion Township	2	- 75.0%	0.0%	0.0%	0.0%	26	97.6%
Waconia Township	4	+ 33.3%	0.0%	0.0%	25.0%	18	102.0%
Waterford Township	1	--	0.0%	0.0%	0.0%	156	66.0%
Watertown Township	4	- 33.3%	0.0%	0.0%	50.0%	226	82.9%
West Lakeland Township	30	- 21.1%	0.0%	0.0%	23.3%	133	94.7%
White Bear Township	176	+ 30.4%	6.3%	27.8%	29.0%	91	94.9%
Young America Township	2	- 60.0%	0.0%	0.0%	0.0%	179	100.8%

Area Overview – Counties

	Total Closed Sales	Change from 2012	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Anoka County	5,294	+ 7.5%	9.4%	19.6%	32.5%	74	96.9%
Carver County	1,848	+ 14.6%	17.5%	22.5%	18.4%	92	96.2%
Chisago County	900	+ 13.1%	12.0%	7.0%	33.6%	112	95.1%
Dakota County	6,336	+ 4.9%	7.6%	32.1%	27.4%	74	96.7%
Goodhue County	639	+ 19.4%	0.8%	10.3%	23.5%	149	91.4%
Hennepin County	19,107	+ 7.9%	5.0%	24.5%	22.4%	78	96.1%
Isanti County	642	+ 15.1%	4.5%	7.6%	50.9%	95	95.2%
Kanabec County	203	- 18.5%	0.5%	1.5%	41.4%	161	88.9%
Mille Lacs County	360	- 14.9%	0.6%	7.8%	36.9%	114	91.7%
Ramsey County	6,699	+ 4.7%	1.8%	19.2%	28.0%	85	95.3%
Rice County	831	+ 7.2%	3.0%	14.6%	33.5%	111	93.9%
Scott County	2,461	+ 11.9%	9.4%	24.0%	26.7%	81	96.6%
Sherburne County	1,500	+ 8.2%	7.9%	10.1%	36.1%	95	95.6%
St. Croix County	1,339	+ 12.5%	6.6%	12.6%	28.0%	141	95.0%
Washington County	4,295	+ 15.1%	9.7%	27.7%	23.9%	85	96.3%
Wright County	2,244	+ 18.7%	13.2%	13.1%	29.5%	91	95.8%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2009	2010	2011	2012	2013	Change From 2012	Change From 2009
Twin Cities Region	**$165,000**	**$169,900**	**$150,000**	**$167,900**	**$192,000**	**+ 14.4%**	**+ 16.4%**
Afton	$307,000	$330,000	$430,000	$275,000	$409,500	+ 48.9%	+ 33.4%
Albertville	$167,190	$150,200	$142,500	$149,950	$178,900	+ 19.3%	+ 7.0%
Andover	$205,000	$205,000	$182,000	$205,000	$227,500	+ 11.0%	+ 11.0%
Annandale	$154,700	$154,110	$153,889	$170,000	$159,000	- 6.5%	+ 2.8%
Anoka	$130,000	$136,312	$113,500	$122,900	$146,950	+ 19.6%	+ 13.0%
Apple Valley	$170,500	$177,150	$149,950	$175,000	$195,000	+ 11.4%	+ 14.4%
Arden Hills	$232,250	$241,025	$157,500	$325,000	$300,300	- 7.6%	+ 29.3%
Bayport	$186,000	$157,500	$147,000	$184,500	$200,000	+ 8.4%	+ 7.5%
Becker	$134,500	$131,950	$131,700	$149,375	$155,900	+ 4.4%	+ 15.9%
Belle Plaine	$149,900	$142,250	$137,300	$145,000	$159,000	+ 9.7%	+ 6.1%
Bethel	$140,000	$147,600	$100,000	$115,950	$135,000	+ 16.4%	- 3.6%
Big Lake	$135,900	$140,000	$117,500	$134,900	$154,500	+ 14.5%	+ 13.7%
Birchwood Village	$299,000	$0	$240,500	$227,900	$287,375	+ 26.1%	- 3.9%
Blaine	$169,900	$170,500	$154,900	$175,000	$199,500	+ 14.0%	+ 17.4%
Bloomington	$181,200	$178,322	$157,000	$171,000	$193,050	+ 12.9%	+ 6.5%
Bloomington – East	$157,250	$157,000	$140,000	$145,300	$169,350	+ 16.6%	+ 7.7%
Bloomington – West	$210,000	$206,950	$181,725	$191,000	$215,000	+ 12.6%	+ 2.4%
Brainerd MSA	$142,250	$151,000	$145,000	$154,000	$160,000	+ 3.9%	+ 12.5%
Brooklyn Center	$90,000	$110,000	$82,300	$95,000	$122,000	+ 28.4%	+ 35.6%
Brooklyn Park	$134,020	$140,000	$127,000	$146,000	$167,000	+ 14.4%	+ 24.6%
Buffalo	$145,500	$150,000	$131,500	$141,000	$171,810	+ 21.9%	+ 18.1%
Burnsville	$175,000	$167,000	$147,750	$165,300	$185,000	+ 11.9%	+ 5.7%
Cambridge	$110,125	$105,000	$94,000	$101,300	$127,000	+ 25.4%	+ 15.3%
Cannon Falls	$146,500	$139,450	$121,450	$145,000	$177,500	+ 22.4%	+ 21.2%
Carver	$237,950	$225,900	$225,000	$245,000	$282,500	+ 15.3%	+ 18.7%
Centerville	$222,000	$180,000	$154,600	$180,000	$189,950	+ 5.5%	- 14.4%
Champlin	$162,000	$172,078	$148,000	$159,400	$182,700	+ 14.6%	+ 12.8%
Chanhassen	$287,500	$313,500	$297,500	$280,500	$303,500	+ 8.2%	+ 5.6%
Chaska	$177,500	$210,750	$170,000	$207,500	$252,000	+ 21.4%	+ 42.0%
Chisago	$175,000	$159,500	$155,700	$168,500	$199,850	+ 18.6%	+ 14.2%
Circle Pines	$148,750	$139,900	$124,150	$139,450	$144,300	+ 3.5%	- 3.0%
Clear Lake	$113,000	$168,950	$146,800	$152,450	$162,700	+ 6.7%	+ 44.0%
Clearwater	$122,000	$159,900	$127,750	$150,000	$160,000	+ 6.7%	+ 31.1%
Coates	$0	$0	$0	$0	$0	--	--
Cokato	$120,000	$99,000	$107,500	$105,000	$129,900	+ 23.7%	+ 8.3%
Cologne	$205,013	$193,000	$189,900	$182,550	$181,500	- 0.6%	- 11.5%
Columbia Heights	$122,500	$120,000	$101,500	$99,950	$132,000	+ 32.1%	+ 7.8%
Columbus	$222,000	$232,000	$177,277	$208,500	$202,800	- 2.7%	- 8.6%
Coon Rapids	$136,500	$133,000	$114,900	$125,105	$150,000	+ 19.9%	+ 9.9%
Corcoran	$315,000	$291,500	$246,000	$230,000	$300,000	+ 30.4%	- 4.8%
Cottage Grove	$180,000	$174,450	$160,000	$174,650	$194,000	+ 11.1%	+ 7.8%
Crystal	$139,950	$139,900	$105,000	$127,550	$149,500	+ 17.2%	+ 6.8%
Dayton	$197,000	$205,000	$142,000	$191,500	$274,000	+ 43.1%	+ 39.1%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2009	2010	2011	2012	2013	Change From 2012	Change From 2009
Deephaven	$545,000	$509,000	$322,000	$493,250	$518,500	**+ 5.1%**	**- 4.9%**
Delano	$201,500	$195,000	$173,150	$205,500	$230,000	+ 11.9%	+ 14.1%
Dellwood	$462,500	$617,575	$499,000	$360,000	$507,500	+ 41.0%	+ 9.7%
Eagan	$182,150	$189,000	$170,950	$193,990	$220,000	+ 13.4%	+ 20.8%
East Bethel	$158,950	$150,400	$162,500	$165,000	$179,900	+ 9.0%	+ 13.2%
Eden Prairie	$250,000	$264,800	$257,110	$257,000	$280,000	+ 8.9%	+ 12.0%
Edina	$324,900	$339,000	$339,000	$343,875	$350,000	+ 1.8%	+ 7.7%
Elk River	$158,000	$160,000	$132,000	$157,000	$171,500	+ 9.2%	+ 8.5%
Elko New Market	$230,000	$209,900	$193,000	$215,000	$247,627	+ 15.2%	+ 7.7%
Excelsior	$332,450	$277,000	$350,000	$291,500	$409,750	+ 40.6%	+ 23.3%
Falcon Heights	$267,500	$239,500	$207,500	$228,706	$244,000	+ 6.7%	- 8.8%
Faribault	$115,500	$118,500	$100,000	$115,000	$128,450	+ 11.7%	+ 11.2%
Farmington	$175,600	$172,000	$140,500	$163,000	$192,250	+ 17.9%	+ 9.5%
Forest Lake	$142,000	$135,450	$153,750	$185,000	$191,000	+ 3.2%	+ 34.5%
Fridley	$138,900	$136,545	$120,000	$127,000	$153,500	+ 20.9%	+ 10.5%
Gem Lake	$302,500	$225,450	$240,000	$352,261	$169,450	- 51.9%	- 44.0%
Golden Valley	$220,000	$235,500	$199,000	$218,500	$246,000	+ 12.6%	+ 11.8%
Grant	$432,500	$395,000	$422,500	$367,500	$415,500	+ 13.1%	- 3.9%
Greenfield	$153,250	$237,750	$373,000	$350,000	$354,000	+ 1.1%	+ 131.0%
Greenwood	$796,750	$659,900	$755,000	$675,000	$921,500	+ 36.5%	+ 15.7%
Ham Lake	$235,500	$227,500	$211,500	$230,000	$271,600	+ 18.1%	+ 15.3%
Hamburg	$124,900	$102,450	$75,200	$111,500	$95,500	- 14.3%	- 23.5%
Hammond	$127,500	$116,500	$115,750	$121,450	$144,000	+ 18.6%	+ 12.9%
Hampton	$173,875	$189,950	$172,000	$138,500	$217,250	+ 56.9%	+ 24.9%
Hanover	$229,900	$208,875	$214,950	$211,000	$239,950	+ 13.7%	+ 4.4%
Hastings	$150,000	$148,500	$128,500	$142,000	$169,900	+ 19.6%	+ 13.3%
Hilltop	$120,000	$35,000	$0	$24,500	$34,500	+ 40.8%	- 71.3%
Hopkins	$160,000	$148,000	$125,000	$159,950	$180,500	+ 12.8%	+ 12.8%
Hudson	$195,000	$194,848	$184,500	$195,000	$228,500	+ 17.2%	+ 17.2%
Hugo	$154,900	$158,338	$137,000	$164,199	$195,000	+ 18.8%	+ 25.9%
Hutchinson	$124,950	$127,950	$115,000	$111,500	$125,000	+ 12.1%	+ 0.0%
Independence	$306,500	$433,500	$247,950	$387,250	$405,000	+ 4.6%	+ 32.1%
Inver Grove Heights	$165,751	$165,500	$155,000	$160,000	$194,950	+ 21.8%	+ 17.6%
Isanti	$120,950	$114,114	$91,500	$117,000	$125,000	+ 6.8%	+ 3.3%
Jordan	$204,000	$174,150	$178,000	$177,000	$214,500	+ 21.2%	+ 5.1%
Lake Elmo	$405,250	$369,500	$374,800	$367,500	$374,900	+ 2.0%	- 7.5%
Lake Minnetonka Area	$337,900	$341,250	$329,860	$339,000	$370,000	+ 9.1%	+ 9.5%
Lake St. Croix Beach	$158,000	$154,850	$85,250	$180,000	$139,000	- 22.8%	- 12.0%
Lakeland	$169,000	$211,000	$221,000	$195,500	$204,990	+ 4.9%	+ 21.3%
Lakeland Shores	$270,000	$738,100	$178,139	$270,000	$265,000	- 1.9%	- 1.9%
Lakeville	$224,188	$225,000	$205,000	$226,000	$258,000	+ 14.2%	+ 15.1%
Lauderdale	$189,950	$173,900	$128,150	$168,000	$175,000	+ 4.2%	- 7.9%
Lexington	$138,250	$130,000	$108,563	$136,950	$149,900	+ 9.5%	+ 8.4%
Lilydale	$180,000	$201,500	$177,500	$190,000	$200,250	+ 5.4%	+ 11.3%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2009	2010	2011	2012	2013	Change From 2012	Change From 2009
Lindstrom	$180,000	$150,000	$143,900	$140,000	$160,025	**+ 14.3%**	**- 11.1%**
Lino Lakes	$218,950	$211,250	$174,200	$208,375	$229,900	+ 10.3%	+ 5.0%
Little Canada	$175,250	$106,500	$140,000	$175,000	$184,250	+ 5.3%	+ 5.1%
Long Lake	$197,450	$198,500	$186,500	$227,500	$231,500	+ 1.8%	+ 17.2%
Lonsdale	$160,750	$150,000	$135,000	$144,900	$171,000	+ 18.0%	+ 6.4%
Loretto	$190,800	$215,572	$217,875	$130,000	$199,900	+ 53.8%	+ 4.8%
Mahtomedi	$199,000	$249,995	$257,500	$249,900	$245,000	- 2.0%	+ 23.1%
Maple Grove	$222,000	$258,000	$214,000	$219,453	$232,750	+ 6.1%	+ 4.8%
Maple Lake	$100,000	$100,000	$112,840	$134,950	$145,000	+ 7.4%	+ 45.0%
Maple Plain	$161,250	$166,700	$153,500	$187,450	$178,750	- 4.6%	+ 10.9%
Maplewood	$162,000	$156,000	$139,400	$145,000	$165,000	+ 13.8%	+ 1.9%
Marine on St. Croix	$283,500	$272,500	$242,000	$274,450	$320,000	+ 16.6%	+ 12.9%
Mayer	$169,900	$174,950	$169,900	$164,405	$189,900	+ 15.5%	+ 11.8%
Medicine Lake	$0	$600,000	$315,000	$650,000	$542,000	- 16.6%	--
Medina	$580,000	$615,000	$525,000	$460,000	$527,500	+ 14.7%	- 9.1%
Mendota	$0	$493,500	$80,000	$154,500	$287,000	+ 85.8%	--
Mendota Heights	$289,450	$305,000	$286,500	$272,000	$282,500	+ 3.9%	- 2.4%
Miesville	$0	$165,350	$0	$140,000	$231,671	+ 65.5%	--
Minneapolis - (Citywide)	$145,000	$160,000	$140,000	$165,000	$189,075	+ 14.6%	+ 30.4%
Minneapolis - Calhoun-Isle	$272,750	$315,000	$267,021	$300,000	$327,780	+ 9.3%	+ 20.2%
Minneapolis - Camden	$49,000	$66,002	$45,000	$59,500	$77,000	+ 29.4%	+ 57.1%
Minneapolis - Central	$237,500	$225,000	$214,250	$220,000	$247,500	+ 12.5%	+ 4.2%
Minneapolis - Longfellow	$172,000	$170,500	$147,500	$169,000	$185,200	+ 9.6%	+ 7.7%
Minneapolis - Near North	$36,950	$55,000	$43,000	$60,000	$81,000	+ 35.0%	+ 119.2%
Minneapolis - Nokomis	$189,892	$195,200	$162,700	$176,500	$199,900	+ 13.3%	+ 5.3%
Minneapolis - Northeast	$150,000	$151,500	$125,000	$140,000	$169,900	+ 21.4%	+ 13.3%
Minneapolis - Phillips	$78,000	$110,000	$72,500	$88,000	$90,225	+ 2.5%	+ 15.7%
Minneapolis - Powderhorn	$123,950	$135,000	$110,000	$116,400	$157,500	+ 35.3%	+ 27.1%
Minneapolis - Southwest	$260,000	$276,000	$264,450	$277,000	$306,000	+ 10.5%	+ 17.7%
Minneapolis - University	$215,000	$207,950	$205,250	$209,950	$221,500	+ 5.5%	+ 3.0%
Minnetonka	$245,000	$265,713	$233,000	$255,000	$278,950	+ 9.4%	+ 13.9%
Minnetonka Beach	$2,700,000	$825,000	$1,130,000	$675,000	$892,500	+ 32.2%	- 66.9%
Minnetrista	$346,639	$325,086	$349,950	$385,000	$435,000	+ 13.0%	+ 25.5%
Monticello	$133,000	$135,000	$124,000	$137,095	$155,990	+ 13.8%	+ 17.3%
Montrose	$133,943	$131,371	$114,950	$130,357	$149,000	+ 14.3%	+ 11.2%
Mora	$87,700	$79,900	$84,400	$86,500	$98,000	+ 13.3%	+ 11.7%
Mound	$181,000	$188,000	$150,000	$169,000	$192,750	+ 14.1%	+ 6.5%
Mounds View	$153,000	$166,700	$134,950	$139,500	$163,000	+ 16.8%	+ 6.5%
New Brighton	$187,000	$178,000	$157,500	$165,000	$171,000	+ 3.6%	- 8.6%
New Germany	$109,000	$105,000	$110,000	$100,000	$142,450	+ 42.5%	+ 30.7%
New Hope	$158,250	$148,000	$126,125	$155,000	$173,000	+ 11.6%	+ 9.3%
New Prague	$170,000	$161,250	$143,000	$174,000	$195,000	+ 12.1%	+ 14.7%
New Richmond	$139,950	$135,400	$110,000	$124,900	$137,850	+ 10.4%	- 1.5%
New Trier	$0	$149,900	$0	$75,000	$63,700	- 15.1%	--

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2009	2010	2011	2012	2013	Change From 2012	Change From 2009
Newport	$127,400	$123,500	$72,175	$98,500	$141,000	**+ 43.1%**	**+ 10.7%**
North Branch	$144,350	$136,000	$115,000	$123,650	$150,000	+ 21.3%	+ 3.9%
North Oaks	$475,000	$584,000	$480,000	$510,000	$625,000	+ 22.5%	+ 31.6%
North Saint Paul	$160,000	$145,000	$120,000	$139,950	$151,000	+ 7.9%	- 5.6%
Northfield	$165,000	$159,900	$144,550	$157,250	$182,500	+ 16.1%	+ 10.6%
Norwood Young America	$134,500	$155,450	$119,900	$128,912	$146,000	+ 13.3%	+ 8.6%
Nowthen	$230,000	$216,000	$180,000	$209,500	$234,500	+ 11.9%	+ 2.0%
Oak Grove	$207,000	$200,450	$175,000	$200,825	$229,000	+ 14.0%	+ 10.6%
Oak Park Heights	$127,000	$136,100	$130,000	$134,799	$176,200	+ 30.7%	+ 38.7%
Oakdale	$159,900	$164,600	$133,000	$134,950	$164,000	+ 21.5%	+ 2.6%
Orono	$595,000	$565,000	$532,500	$377,223	$501,000	+ 32.8%	- 15.8%
Osseo	$146,250	$136,000	$115,000	$153,950	$141,950	- 7.8%	- 2.9%
Otsego	$159,900	$160,610	$159,900	$163,450	$194,150	+ 18.8%	+ 21.4%
Pine City	$122,500	$100,000	$81,500	$105,260	$111,275	+ 5.7%	- 9.2%
Pine Springs	$485,000	$390,000	$300,000	$271,500	$320,000	+ 17.9%	- 34.0%
Plymouth	$253,500	$249,000	$245,000	$275,500	$301,500	+ 9.4%	+ 18.9%
Princeton	$103,160	$113,900	$111,000	$105,000	$140,000	+ 33.3%	+ 35.7%
Prior Lake	$234,500	$223,900	$211,000	$227,500	$270,100	+ 18.7%	+ 15.2%
Ramsey	$152,250	$156,830	$137,000	$153,000	$182,900	+ 19.5%	+ 20.1%
Randolph	$169,400	$198,900	$168,937	$139,950	$195,900	+ 40.0%	+ 15.6%
Red Wing	$139,900	$125,000	$119,850	$127,500	$126,900	- 0.5%	- 9.3%
Richfield	$165,000	$160,000	$140,250	$155,000	$174,900	+ 12.8%	+ 6.0%
River Falls	$165,000	$172,500	$143,600	$151,000	$168,500	+ 11.6%	+ 2.1%
Robbinsdale	$145,000	$131,500	$104,750	$123,500	$140,000	+ 13.4%	- 3.4%
Rockford	$192,500	$169,800	$130,000	$154,000	$197,400	+ 28.2%	+ 2.5%
Rogers	$226,825	$212,000	$210,000	$236,000	$265,000	+ 12.3%	+ 16.8%
Rosemount	$193,500	$201,500	$170,000	$180,000	$215,000	+ 19.4%	+ 11.1%
Roseville	$198,000	$190,000	$158,500	$187,450	$197,535	+ 5.4%	- 0.2%
Rush City	$87,000	$95,000	$113,000	$92,000	$122,750	+ 33.4%	+ 41.1%
Saint Anthony	$210,000	$181,000	$178,200	$154,950	$179,950	+ 16.1%	- 14.3%
Saint Bonifacius	$170,000	$178,850	$145,000	$189,500	$185,500	- 2.1%	+ 9.1%
Saint Cloud MSA	$135,200	$135,000	$127,000	$135,000	$144,500	+ 7.0%	+ 6.9%
Saint Francis	$133,000	$135,000	$122,100	$130,000	$149,450	+ 15.0%	+ 12.4%
Saint Louis Park	$212,500	$213,250	$185,000	$198,450	$219,000	+ 10.4%	+ 3.1%
Saint Mary's Point	$235,000	$134,500	$1,100,000	$170,500	$258,800	+ 51.8%	+ 10.1%
Saint Michael	$179,950	$165,000	$165,000	$183,363	$199,450	+ 8.8%	+ 10.8%
Saint Paul	$117,500	$121,250	$100,000	$120,000	$144,000	+ 20.0%	+ 22.6%
Saint Paul - Battle Creek / Highwood	$116,000	$121,500	$89,700	$111,950	$135,050	+ 20.6%	+ 16.4%
Saint Paul - Como Park	$199,900	$190,400	$145,000	$170,000	$190,000	+ 11.8%	- 5.0%
Saint Paul - Dayton's Bluff	$60,000	$74,950	$50,000	$59,450	$92,900	+ 56.3%	+ 54.8%
Saint Paul - Downtown	$140,000	$152,500	$128,250	$136,500	$157,975	+ 15.7%	+ 12.8%
Saint Paul - Greater East Side	$103,000	$102,000	$85,000	$88,900	$115,750	+ 30.2%	+ 12.4%
Saint Paul - Hamline-Midway	$149,450	$142,000	$104,500	$126,350	$149,125	+ 18.0%	- 0.2%
Saint Paul - Highland Park	$225,000	$232,250	$235,000	$229,900	$249,500	+ 8.5%	+ 10.9%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2009	2010	2011	2012	2013	Change From 2012	Change From 2009
Saint Paul - Lexington-Hamline	$214,900	$217,000	$210,000	$240,000	$229,900	**- 4.2%**	**+ 7.0%**
Saint Paul - Macalester-Groveland	$240,000	$250,000	$228,750	$235,000	$264,250	+ 12.4%	+ 10.1%
Saint Paul - North End / South Como	$75,000	$76,250	$57,313	$74,050	$99,900	+ 34.9%	+ 33.2%
Saint Paul - Payne-Phalen	$70,000	$82,000	$65,000	$80,500	$101,000	+ 25.5%	+ 44.3%
Saint Paul - St. Anthony Park	$258,000	$216,750	$180,000	$190,000	$259,500	+ 36.6%	+ 0.6%
Saint Paul - Summit Hill	$315,000	$377,500	$325,000	$288,000	$341,450	+ 18.6%	+ 8.4%
Saint Paul - Summit-University	$125,000	$157,325	$130,000	$148,750	$170,000	+ 14.3%	+ 36.0%
Saint Paul - Thomas-Dale	$49,500	$65,450	$45,000	$55,000	$80,950	+ 47.2%	+ 63.5%
Saint Paul - West Seventh	$148,450	$142,900	$103,626	$121,000	$145,000	+ 19.8%	- 2.3%
Saint Paul - West Side	$91,000	$113,000	$82,000	$90,000	$122,000	+ 35.6%	+ 34.1%
Saint Paul Park	$129,900	$134,600	$117,000	$127,750	$145,200	+ 13.7%	+ 11.8%
Savage	$210,000	$200,000	$186,500	$208,000	$235,000	+ 13.0%	+ 11.9%
Scandia	$255,000	$235,000	$240,000	$247,870	$290,000	+ 17.0%	+ 13.7%
Shakopee	$175,000	$180,000	$154,900	$167,000	$193,000	+ 15.6%	+ 10.3%
Shoreview	$204,950	$205,000	$180,000	$191,000	$222,500	+ 16.5%	+ 8.6%
Shorewood	$356,200	$359,288	$349,950	$414,900	$425,000	+ 2.4%	+ 19.3%
Somerset	$136,400	$130,950	$127,000	$119,900	$144,500	+ 20.5%	+ 5.9%
South Haven	$160,000	$215,500	$187,500	$153,500	$184,950	+ 20.5%	+ 15.6%
South Saint Paul	$130,250	$131,500	$114,995	$112,000	$139,900	+ 24.9%	+ 7.4%
Spring Lake Park	$136,500	$131,000	$92,250	$118,000	$141,000	+ 19.5%	+ 3.3%
Spring Park	$270,000	$266,500	$199,900	$352,500	$272,500	- 22.7%	+ 0.9%
Stacy	$153,450	$138,500	$139,000	$108,750	$181,750	+ 67.1%	+ 18.4%
Stillwater	$208,500	$230,000	$208,000	$216,000	$234,000	+ 8.3%	+ 12.2%
Sunfish Lake	$830,000	$300,000	$550,320	$685,000	$819,000	+ 19.6%	- 1.3%
Tonka Bay	$525,000	$495,000	$550,000	$797,500	$477,500	- 40.1%	- 9.0%
Vadnais Heights	$153,500	$165,000	$165,000	$149,900	$167,250	+ 11.6%	+ 9.0%
Vermillion	$169,900	$145,013	$153,500	$187,500	$157,500	- 16.0%	- 7.3%
Victoria	$330,375	$374,695	$351,250	$344,123	$371,500	+ 8.0%	+ 12.4%
Waconia	$199,700	$213,500	$187,500	$204,250	$228,500	+ 11.9%	+ 14.4%
Watertown	$175,263	$159,500	$118,000	$153,000	$175,000	+ 14.4%	- 0.2%
Wayzata	$500,000	$439,000	$426,000	$427,500	$348,000	- 18.6%	- 30.4%
West Saint Paul	$126,500	$136,500	$120,000	$125,700	$142,750	+ 13.6%	+ 12.8%
White Bear Lake	$167,000	$175,000	$148,500	$161,950	$178,500	+ 10.2%	+ 6.9%
Willernie	$70,000	$117,699	$77,000	$141,500	$128,900	- 8.9%	+ 84.1%
Woodbury	$239,000	$243,750	$219,700	$240,000	$267,000	+ 11.3%	+ 11.7%
Woodland	$847,500	$561,000	$1,065,000	$700,000	$370,000	- 47.1%	- 56.3%
Wyoming	$165,000	$156,700	$150,000	$163,750	$190,000	+ 16.0%	+ 15.2%
Zimmerman	$135,000	$143,700	$118,000	$130,000	$151,250	+ 16.3%	+ 12.0%
Zumbrota	$154,000	$129,700	$132,950	$149,900	$155,000	+ 3.4%	+ 0.6%

Median Prices – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

	2009	2010	2011	2012	2013	Change From 2012	Change From 2009
Minneapolis	**$145,000**	**$160,000**	**$140,000**	**$165,000**	**$189,075**	**+ 14.6%**	**+ 30.4%**
Armatage	$231,500	$225,000	$203,750	$218,000	$250,000	+ 14.7%	+ 8.0%
Audubon Park	$169,400	$169,500	$137,275	$144,259	$166,450	+ 15.4%	- 1.7%
Bancroft	$151,500	$153,750	$128,500	$143,500	$165,000	+ 15.0%	+ 8.9%
Beltrami	$115,000	$116,000	$100,450	$72,500	$131,000	+ 80.7%	+ 13.9%
Bottineau	$89,000	$156,500	$80,001	$132,000	$217,500	+ 64.8%	+ 144.4%
Bryant	$115,000	$121,450	$110,000	$120,369	$135,500	+ 12.6%	+ 17.8%
Bryn Mawr	$254,000	$306,000	$317,000	$278,000	$306,000	+ 10.1%	+ 20.5%
Calhoun (CARAG)	$265,500	$203,500	$195,000	$198,143	$267,450	+ 35.0%	+ 0.7%
Cedar-Isles-Dean	$385,000	$315,000	$320,000	$302,750	$306,000	+ 1.1%	- 20.5%
Cedar-Riverside	$109,500	$111,950	$116,950	$119,050	$123,000	+ 3.3%	+ 12.3%
Central	$71,600	$118,950	$78,450	$89,000	$140,000	+ 57.3%	+ 95.5%
Cleveland	$78,000	$87,000	$50,000	$74,000	$84,400	+ 14.1%	+ 8.2%
Columbia Park	$105,000	$138,200	$120,718	$127,000	$147,250	+ 15.9%	+ 40.2%
Cooper	$192,000	$194,000	$165,000	$202,500	$232,450	+ 14.8%	+ 21.1%
Corcoran Neighborhood	$136,000	$145,500	$99,900	$105,000	$140,000	+ 33.3%	+ 2.9%
Diamond Lake	$223,700	$226,950	$195,000	$210,000	$245,000	+ 16.7%	+ 9.5%
Downtown East – Mpls	$374,243	$369,861	$415,500	$412,500	$462,500	+ 12.1%	+ 23.6%
Downtown West – Mpls	$180,000	$183,000	$165,000	$184,900	$210,000	+ 13.6%	+ 16.7%
East Calhoun	$234,750	$416,500	$397,500	$407,500	$509,500	+ 25.0%	+ 117.0%
East Harriet	$289,950	$298,500	$290,000	$268,000	$297,750	+ 11.1%	+ 2.7%
East Isles	$278,000	$244,500	$275,000	$299,000	$305,000	+ 2.0%	+ 9.7%
East Phillips	$59,000	$108,000	$55,000	$82,650	$81,250	- 1.7%	+ 37.7%
Elliot Park	$255,000	$239,850	$220,000	$182,500	$229,500	+ 25.8%	- 10.0%
Ericsson	$198,948	$197,750	$160,750	$175,000	$208,000	+ 18.9%	+ 4.5%
Field	$198,750	$192,500	$180,000	$185,750	$195,000	+ 5.0%	- 1.9%
Folwell	$35,000	$45,000	$30,325	$44,034	$60,000	+ 36.3%	+ 71.4%
Fulton	$315,000	$303,905	$336,000	$349,000	$403,500	+ 15.6%	+ 28.1%
Hale	$277,550	$255,000	$249,000	$266,000	$281,500	+ 5.8%	+ 1.4%
Harrison	$42,000	$84,900	$76,450	$65,000	$89,000	+ 36.9%	+ 111.9%
Hawthorne	$37,300	$54,900	$46,500	$57,500	$90,000	+ 56.5%	+ 141.3%
Hiawatha	$182,000	$161,500	$150,400	$165,000	$184,000	+ 11.5%	+ 1.1%
Holland	$84,000	$118,500	$63,575	$100,000	$127,290	+ 27.3%	+ 51.5%
Howe	$175,000	$164,000	$125,900	$165,000	$179,900	+ 9.0%	+ 2.8%
Jordan Neighborhood	$29,000	$40,000	$29,000	$50,000	$45,625	- 8.8%	+ 57.3%
Keewaydin	$207,000	$215,250	$161,775	$189,250	$207,500	+ 9.6%	+ 0.2%
Kenny	$242,500	$251,000	$242,500	$246,950	$256,850	+ 4.0%	+ 5.9%
Kenwood	$885,000	$817,500	$682,500	$760,000	$786,180	+ 3.4%	- 11.2%
Kenyon	$107,000	$90,000	$68,300	$62,750	$86,000	+ 37.1%	- 19.6%
Kingfield	$189,900	$224,900	$176,500	$227,000	$248,950	+ 9.7%	+ 31.1%
Lind-Bohanon	$51,838	$79,000	$50,000	$54,250	$82,500	+ 52.1%	+ 59.1%
Linden Hills	$330,000	$373,000	$347,500	$373,750	$415,000	+ 11.0%	+ 25.8%
Logan Park	$152,500	$180,500	$129,250	$153,850	$200,000	+ 30.0%	+ 31.1%
Longfellow	$152,000	$158,200	$121,000	$155,000	$174,900	+ 12.8%	+ 15.1%

Median Prices – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

	2009	2010	2011	2012	2013	Change From 2012	Change From 2009
Loring Park	$179,900	$200,000	$169,000	$157,450	$210,000	+ 33.4%	+ 16.7%
Lowry Hill	$273,222	$455,000	$239,900	$494,500	$562,300	+ 13.7%	+ 105.8%
Lowry Hill East	$103,500	$200,000	$233,050	$236,500	$255,000	+ 7.8%	+ 146.4%
Lyndale	$125,125	$149,000	$125,000	$121,000	$179,000	+ 47.9%	+ 43.1%
Lynnhurst	$399,900	$448,716	$418,000	$414,500	$435,000	+ 4.9%	+ 8.8%
Marcy Holmes	$243,000	$438,750	$312,000	$299,900	$238,400	- 20.5%	- 1.9%
Marshall Terrace	$125,000	$124,000	$68,650	$128,000	$157,500	+ 23.0%	+ 26.0%
McKinley	$27,000	$39,000	$35,000	$44,450	$61,250	+ 37.8%	+ 126.9%
Midtown Phillips	$85,550	$118,000	$84,850	$94,900	$102,400	+ 7.9%	+ 19.7%
Minnehaha	$169,000	$169,000	$144,000	$149,000	$174,900	+ 17.4%	+ 3.5%
Morris Park	$112,000	$152,250	$109,950	$125,000	$150,000	+ 20.0%	+ 33.9%
Near North	$55,000	$70,550	$37,756	$63,750	$85,000	+ 33.3%	+ 54.5%
Nicollet Island - East Bank	$269,950	$250,000	$300,000	$322,500	$393,000	+ 21.9%	+ 45.6%
North Loop	$249,900	$249,000	$224,400	$261,500	$274,990	+ 5.2%	+ 10.0%
Northeast Park	$144,400	$150,450	$52,000	$88,875	$135,000	+ 51.9%	- 6.5%
Northrup	$195,000	$206,450	$182,000	$195,000	$207,530	+ 6.4%	+ 6.4%
Page	$285,000	$293,750	$254,500	$306,000	$321,525	+ 5.1%	+ 12.8%
Phillips West	$88,000	$106,700	$50,000	$69,250	$98,625	+ 42.4%	+ 12.1%
Powderhorn Park	$104,900	$113,750	$73,250	$99,900	$137,000	+ 37.1%	+ 30.6%
Prospect Park	$213,500	$220,000	$229,750	$230,000	$261,250	+ 13.6%	+ 22.4%
Regina	$118,500	$164,900	$107,000	$133,241	$155,000	+ 16.3%	+ 30.8%
Seward	$170,950	$197,200	$161,000	$171,300	$185,000	+ 8.0%	+ 8.2%
Sheridan	$86,750	$136,000	$89,000	$111,500	$134,000	+ 20.2%	+ 54.5%
Shingle Creek	$72,500	$98,884	$55,000	$60,225	$90,000	+ 49.4%	+ 24.1%
Southeast Como	$189,000	$168,000	$157,000	$149,900	$170,000	+ 13.4%	- 10.1%
St. Anthony East	$143,750	$179,900	$120,550	$154,771	$168,000	+ 8.5%	+ 16.9%
St. Anthony West	$249,575	$221,000	$207,250	$171,750	$237,500	+ 38.3%	- 4.8%
Standish	$165,000	$155,500	$128,500	$142,000	$169,950	+ 19.7%	+ 3.0%
Stevens Square	$103,900	$60,000	$62,950	$104,000	$120,000	+ 15.4%	+ 15.5%
Sumner-Glenwood	$182,500	$155,000	$170,550	$201,500	$220,500	+ 9.4%	+ 20.8%
Tangletown	$257,150	$315,000	$330,000	$320,000	$320,500	+ 0.2%	+ 24.6%
University District	$210,000	$225,000	$0	$0	$0	--	- 100.0%
Ventura Village	$100,500	$79,450	$57,900	$66,100	$82,775	+ 25.2%	- 17.6%
Victory	$85,000	$115,000	$85,200	$96,250	$129,000	+ 34.0%	+ 51.8%
Waite Park	$174,200	$168,000	$137,588	$159,150	$189,000	+ 18.8%	+ 8.5%
Webber-Camden	$40,000	$61,000	$42,000	$47,500	$62,000	+ 30.5%	+ 55.0%
Wenonah	$176,000	$171,200	$143,000	$152,500	$176,000	+ 15.4%	0.0%
West Calhoun	$365,000	$567,500	$101,000	$163,250	$173,250	+ 6.1%	- 52.5%
Whittier	$114,780	$100,000	$107,000	$84,500	$151,500	+ 79.3%	+ 32.0%
Willard Hay	$40,000	$66,450	$51,750	$67,000	$97,000	+ 44.8%	+ 142.5%
Windom	$196,750	$226,225	$163,832	$185,915	$218,900	+ 17.7%	+ 11.3%
Windom Park	$172,000	$146,000	$164,163	$163,500	$188,000	+ 15.0%	+ 9.3%

Median Prices – Townships

MINNEAPOLIS AREA Association of REALTORS®

	2009	2010	2011	2012	2013	Change From 2012	Change From 2009
Baytown Township	$425,000	$547,900	$455,000	$509,167	$525,000	+ 3.1%	+ 23.5%
Belle Plaine Township	$142,750	$65,000	$212,500	$216,000	$330,000	+ 52.8%	+ 131.2%
Benton Township	$0	$0	$165,000	$0	$122,950	--	--
Blakeley Township	$205,000	$0	$0	$0	$180,000	--	- 12.2%
Camden Township	$0	$219,000	$177,500	$0	$200,000	--	--
Castle Rock Township	$162,500	$141,500	$160,000	$256,250	$253,000	- 1.3%	+ 55.7%
Cedar Lake Township	$365,000	$273,950	$330,000	$203,000	$372,250	+ 83.4%	+ 2.0%
Credit River Township	$402,250	$400,000	$392,000	$438,000	$449,000	+ 2.5%	+ 11.6%
Dahlgren Township	$383,000	$135,000	$470,000	$250,000	$290,000	+ 16.0%	- 24.3%
Douglas Township	$0	$181,000	$0	$0	$170,000	--	--
Empire Township	$138,200	$189,250	$154,000	$208,000	$253,000	+ 21.6%	+ 83.1%
Eureka Township	$116,750	$127,000	$172,100	$132,500	$125,000	- 5.7%	+ 7.1%
Greenvale Township	$351,707	$0	$0	$150,000	$201,000	+ 34.0%	- 42.9%
Grey Cloud Island Township	$154,500	$500,000	$270,000	$203,000	$0	- 100.0%	- 100.0%
Hancock Township	$176,500	$216,400	$0	$0	$0	--	- 100.0%
Hassan Township	$0	$0	$0	$0	$0	--	--
Helena Township	$405,000	$215,000	$260,000	$303,000	$346,066	+ 14.2%	- 14.6%
Hollywood Township	$230,500	$229,250	$319,950	$210,000	$169,950	- 19.1%	- 26.3%
Jackson Township	$173,000	$108,500	$143,000	$214,750	$117,450	- 45.3%	- 32.1%
Laketown Township	$160,000	$154,250	$189,900	$129,750	$137,000	+ 5.6%	- 14.4%
Linwood Township	$187,900	$160,000	$139,750	$156,600	$219,900	+ 40.4%	+ 17.0%
Louisville Township	$0	$406,078	$395,000	$115,000	$270,000	+ 134.8%	--
Marshan Township	$309,500	$302,500	$284,200	$205,000	$277,500	+ 35.4%	- 10.3%
May Township	$332,000	$345,000	$285,000	$310,000	$360,000	+ 16.1%	+ 8.4%
New Market Township	$349,900	$271,200	$266,000	$331,500	$359,700	+ 8.5%	+ 2.8%
Nininger Township	$0	$272,450	$0	$400,000	$324,000	- 19.0%	--
Randolph Township	$335,000	$350,000	$0	$0	$0	--	- 100.0%
Ravenna Township	$187,000	$213,000	$200,000	$219,165	$238,000	+ 8.6%	+ 27.3%
San Francisco Township	$132,500	$307,000	$199,250	$242,500	$185,000	- 23.7%	+ 39.6%
Sand Creek Township	$0	$271,900	$152,500	$269,000	$284,500	+ 5.8%	--
Sciota Township	$176,000	$348,800	$323,850	$245,000	$0	- 100.0%	- 100.0%
Spring Lake Township	$252,500	$324,900	$263,500	$301,000	$383,900	+ 27.5%	+ 52.0%
St. Lawrence Township	$0	$0	$0	$0	$146,300	--	--
Stillwater Township	$357,450	$342,500	$350,000	$356,500	$479,425	+ 34.5%	+ 34.1%
Vermillion Township	$285,000	$162,500	$0	$298,000	$258,450	- 13.3%	- 9.3%
Waconia Township	$187,000	$300,000	$96,000	$366,000	$291,250	- 20.4%	+ 55.7%
Waterford Township	$0	$0	$0	$0	$72,500	--	--
Watertown Township	$245,000	$138,500	$472,500	$297,500	$392,500	+ 31.9%	+ 60.2%
West Lakeland Township	$384,500	$381,750	$308,000	$399,950	$438,000	+ 9.5%	+ 13.9%
White Bear Township	$214,000	$196,000	$181,000	$179,500	$215,000	+ 19.8%	+ 0.5%
Young America Township	$239,775	$565,000	$262,400	$215,000	$537,500	+ 150.0%	+ 124.2%

Median Prices – Counties

MINNEAPOLIS AREA Association of REALTORS®

	2009	2010	2011	2012	2013	Change From 2012	Change From 2009
Anoka County	$155,000	$155,000	$136,900	$152,000	$174,900	+ 15.1%	+ 12.8%
Carver County	$218,000	$230,000	$215,784	$230,000	$251,820	+ 9.5%	+ 15.5%
Chisago County	$155,000	$145,250	$136,000	$139,000	$165,000	+ 18.7%	+ 6.5%
Dakota County	$174,250	$175,000	$156,000	$170,359	$200,000	+ 17.4%	+ 14.8%
Goodhue County	$144,950	$134,500	$127,000	$134,900	$149,000	+ 10.5%	+ 2.8%
Hennepin County	$174,025	$184,000	$162,500	$182,500	$209,900	+ 15.0%	+ 20.6%
Isanti County	$119,000	$109,900	$94,950	$117,900	$128,100	+ 8.7%	+ 7.6%
Kanabec County	$84,950	$85,000	$76,250	$79,500	$100,000	+ 25.8%	+ 17.7%
Mille Lacs County	$92,000	$89,000	$85,000	$92,010	$110,000	+ 19.6%	+ 19.6%
Ramsey County	$144,000	$145,000	$125,500	$142,000	$163,000	+ 14.8%	+ 13.2%
Rice County	$145,000	$140,000	$125,000	$134,000	$155,250	+ 15.9%	+ 7.1%
Scott County	$200,000	$190,000	$180,000	$197,001	$226,550	+ 15.0%	+ 13.3%
Sherburne County	$144,000	$149,900	$129,900	$143,400	$162,300	+ 13.2%	+ 12.7%
St. Croix County	$161,450	$160,000	$144,650	$149,000	$177,250	+ 19.0%	+ 9.8%
Washington County	$189,000	$195,000	$179,000	$200,000	$220,000	+ 10.0%	+ 16.4%
Wright County	$153,450	$152,390	$139,000	$151,900	$176,000	+ 15.9%	+ 14.7%

Historical Review

MINNEAPOLIS AREA Association of REALTORS®

Year	Number of Listings Processed	Total Dollar Volume (in billions)	Number of Units Sold	Average Sales Price
1980	37,018	$1.34	18,351	$74,069
1981	35,580	$1.25	15,675	$80,238
1982	41,465	$1.00	12,193	$82,288
1983	50,794	$1.35	15,914	$84,953
1984	53,646	$1.55	18,231	$85,007
1985	51,492	$1.87	21,335	$87,789
1986	58,382	$2.52	28,015	$90,319
1987	55,422	$2.46	25,772	$95,914
1988	80,771	$3.21	34,244	$93,977
1989	89,170	$3.28	33,962	$96,658
1990	78,548	$3.37	34,496	$98,016
1991	71,850	$3.52	35,598	$99,402
1992	72,730	$4.31	41,944	$103,264
1993	70,685	$4.30	39,842	$107,569
1994	63,369	$4.73	42,454	$111,806
1995	64,556	$4.94	42,310	$117,053
1996	73,433	$5.82	46,949	$124,022
1997	63,189	$5.68	41,441	$137,085
1998	64,280	$7.09	47,836	$147,346
1999	57,573	$7.62	46,675	$163,277
2000	59,618	$8.76	48,208	$181,605
2001	71,861	$10.22	50,298	$203,136
2002	73,940	$11.33	51,212	$221,275
2003	88,132	$13.79	57,458	$240,005
2004	100,042	$15.61	60,180	$259,278
2005	99,635	$16.60	60,065	$273,698
2006	108,050	$13.92	49,424	$279,143
2007	105,006	$11.41	41,034	$275,768
2008	93,465	$9.44	39,598	$236,569
2009	82,977	$9.19	45,877	$199,377
2010	81,858	$8.16	38,288	$211,338
2011	68,886	$8.10	41,606	$193,341
2012	65,910	$10.36	48,812	$210,727
2013	72,128	$12.61	53,087	$236,219

1980–1996

All property types and all MLS districts.

1997–Present

Single-family detached homes, condominiums, townhomes and twin homes for the 13-county metro area.

2003–Present

Home sales were recalculated in 2012 to account for all late-recorded activity, affecting data back to 2003.

More Data! Visit mplsrealtor.com to access up-to-date market reports throughout the year. See residential real estate trends in sharp detail by week, month, locality and even through a mobile-ready interactive interface that allows for the creation of shareable charts.