Annual Report on the Twin Cities Housing Market

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 13-COUNTY TWIN CITIES REGION

MINNEAPOLIS AREA Association of REALTORS®

2014

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FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 13-COUNTY TWIN CITIES REGION

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Two steps forward, one step back. That's how the 2014 housing recovery went in most local U.S. markets. It was another recovery year but not without its hurdles – some new, some familiar. Metrics like sales price and new listings showed improvement, while new home construction and inventory didn't quite meet expectations. Though the rate of improvement is uneven across areas, price tiers and market segments, overwhelmingly encouraging data sets a positive tone for 2015.

While that data confirms that recovery is still underway, it also suggests that the 2014 recovery was not as strong as in 2013. Moderate inventory gains meant less robust – yet still mostly positive – price growth. Since prices have risen, the affordability picture isn't what it was in 2012 or 2013, though affordability remains above its long-term average. Factors such as inadequate mortgage liquidity, stagnant wage growth and student loan debt have served as impediments to both first-time and move-up buyers.

Sales Interest rates remained lower than most expected. That helped fuel buyer activity. In general, sales continue to skew away from the distressed segments and toward traditional sales. Overall pending sales increased 6.1 percent to 49,610 for the year. In 2015, watch for stronger seller activity to increase inventory levels, which could alleviate shortages in certain areas and segments.

Listings Those shopping for homes saw their searches return fewer homes but listings of higher quality. With 11,822 active listings as of the end of 2014, consumers had 7.2 percent fewer options in 2014 than in 2013. Persistent price gains meant once-underwater sellers could finally list their homes, but it would be good to see more sellers finding the extra confidence to sell. Seller activity increased 2.3 percent to 73,768 new listings. Expect that to continue in 2015.

Distressed Properties In almost every community, foreclosure and short sale activity is declining and is near multi-year lows. That's a good thing, since these distressed product types sell at a steep discount to their traditional counterparts. In 2014, the percentage of closed sales that were either foreclosure or short sale fell 41.8 percent to 16.5 percent.

Property Types With boomers emptying their suburban nests and millennials having their own unique set of preferences, market activity can often vary by property type, but the prevailing trend in median sales prices for both single-family homes and condos-townhouses was up – finishing 2014 with increases of 6.6 percent and 8.2 percent, respectively.

Prices Prices in most areas have enjoyed another year of gains. The overall median sales price rose 7.2 percent to $205,739 for the year. Home prices should continue to rise in 2015 but perhaps at a tempered pace as the market approaches a natural balancing point. Price gains should be more in line with historical norms in 2015.

If the economic tailwinds stick around as they should, housing will get a boost in 2015. Qualified first-time buyers need good jobs and access to mortgage capital. Watch for movement on housing finance reform. Rates should be stable until mid-2015, when the Federal Reserve is expected to raise the key federal funds rate.

By almost all measures, the economic landscape has improved. Recent gross domestic product growth is rising at a 5.0 percent annual rate. The national unemployment rate is under 6.0, down from a 10-year high of 10.0 in October 2009, and stocks are reaching all times highs. The deficit is down by two-thirds, gas prices are at multi-year lows and we're in the midst of the largest stretch of job gains on record. Given all that, 2015 should hold much promise. Here's to making the most of it.

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Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

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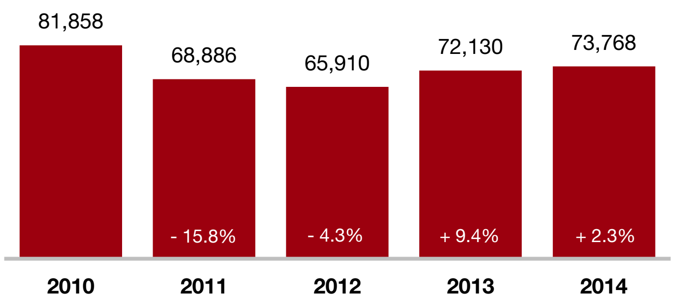
New Listings



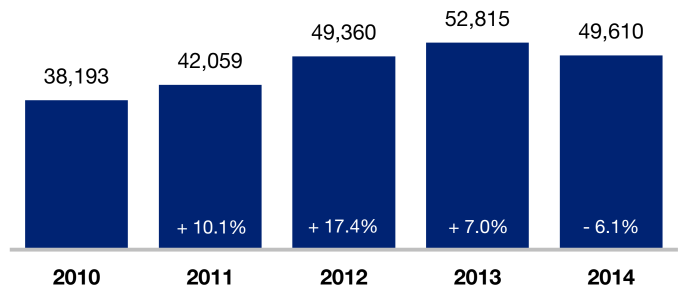
Top 5 Areas: Change in New Listings from 2013

Saint Francis	+ 61.5%
Dellwood	+ 53.8%
Zumbrota	+ 46.7%
Watertown	+ 46.1%
Tonka Bay	+ 44.7%

Bottom 5 Areas: Change in New Listings from 2013

Lauderdale	- 22.2%
Saint Bonifacius	- 23.6%
Loretto	- 33.3%
Stacy	- 37.3%
Osseo	- 42.6%

Pending Sales



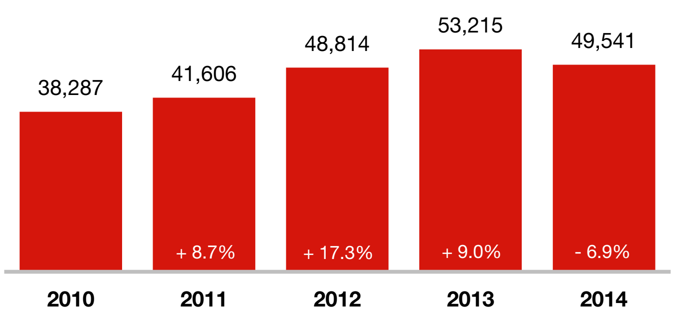
Top 5 Areas: Change in Pending Sales from 2013

Zumbrota	+ 61.1%
Circle Pines	+ 53.0%
Lilydale	+ 40.9%
Newport	+ 38.2%
Wayzata	+ 34.2%

Bottom 5 Areas: Change in Pending Sales from 2013

Long Lake	- 37.5%
Greenfield	- 40.5%
Spring Park	- 47.8%
Grant	- 57.1%
Lauderdale	- 60.0%

Closed Sales



Top 5 Areas: Change in Closed Sales from 2013

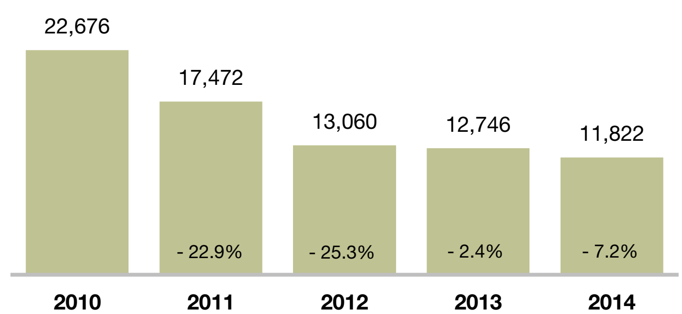
Wayzata	+ 37.7%
Maple Lake	+ 33.9%
Zumbrota	+ 29.5%
Circle Pines	+ 27.8%
Mayer	+ 22.2%

Bottom 5 Areas: Change in Closed Sales from 2013

Lakeland	- 36.4%
Marine on St. Croix	- 38.1%
Lauderdale	- 41.9%
Greenfield	- 44.7%
Spring Park	- 52.2%

Inventory of Homes for Sale

At the end of the year



Top 5 Areas: Change in Homes for Sale from 2013

Excelsior	+ 250.0%
Lauderdale	+ 100.0%
Tonka Bay	+ 80.0%
Spring Park	+ 75.0%
Spring Lake Park	+ 63.6%

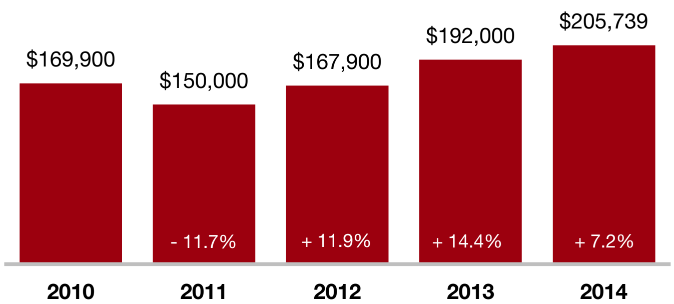
Bottom 5 Areas: Change in Homes for Sale from 2013

Zumbrota	- 44.9%
Saint Paul - West Seventh	- 46.3%
Stacy	- 51.6%
Saint Paul - Como Park	- 53.8%
Minneapolis - Phillips	- 69.2%

Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

Median Sales Price



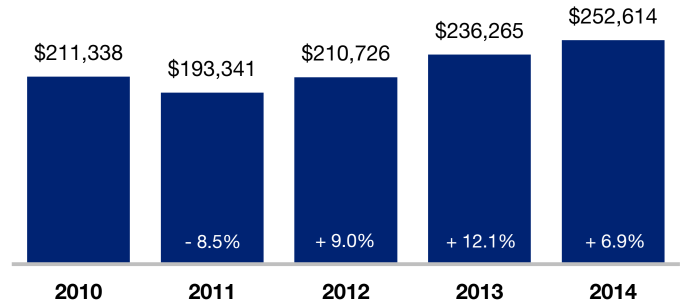
Top 5 Areas: Change in Median Sales Price from 2013

Wayzata	+ 80.3%
Spring Park	+ 63.7%
Dellwood	+ 50.7%
Cologne	+ 44.9%
Greenfield	+ 41.5%

Bottom 5 Areas: Change in Median Sales Price from 2013

Arden Hills	- 16.1%
Greenwood	- 18.9%
Dayton	- 20.3%
Loretto	- 21.5%
Lauderdale	- 32.7%

Average Sales Price



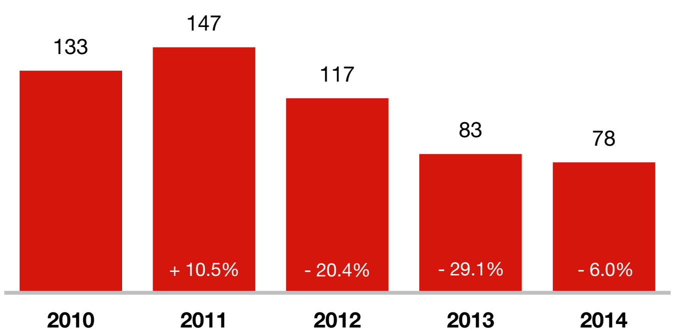
Top 5 Areas: Change in Avg. Sales Price from 2013

Wayzata	+ 48.3%
Lilydale	+ 47.6%
Greenfield	+ 43.6%
Dellwood	+ 42.6%
Lakeland	+ 40.0%

Bottom 5 Areas: Change in Avg. Sales Price from 2013

Greenwood	- 12.8%
Loretto	- 14.5%
Shorewood	- 15.8%
Deephaven	- 16.8%
Lauderdale	- 17.2%

Cumulative Days on Market Until Sale



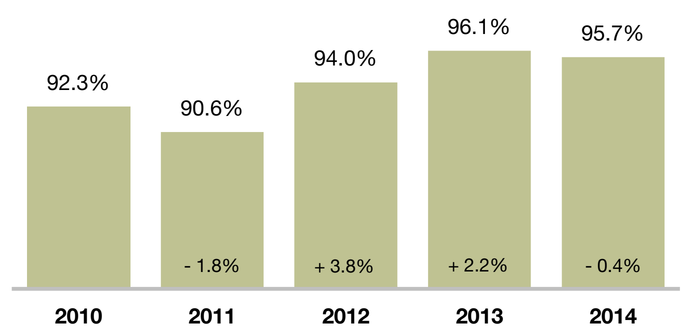
Top 5 Areas: Change in Cumulative Days on Market from 2013

Birchwood Village	+ 76.1%
Dayton	+ 22.2%
Saint Paul - Summit Hill	+ 18.5%
Corcoran	+ 13.6%
Faribault	+ 12.7%

Bottom 5 Areas: Change in Cumulative Days on Market from 2013

Mayer	- 49.0%
Osseo	- 49.4%
Lake Elmo	- 49.5%
Rogers	- 50.8%
Rockford	- 61.4%

Percent of Original List Price Received



Top 5 Areas: Change in Pct. of Orig. Price Received from 2013

Marine on St. Croix	+ 13.6%
Birchwood Village	+ 5.9%
Norwood Young America	+ 5.2%
Bayport	+ 4.0%
Osseo	+ 3.8%

Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2013

Nowthen	- 3.7%
Lauderdale	- 3.8%
Cokato	- 5.1%
Excelsior	- 5.3%
Grant	- 6.6%

Property Type Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

81

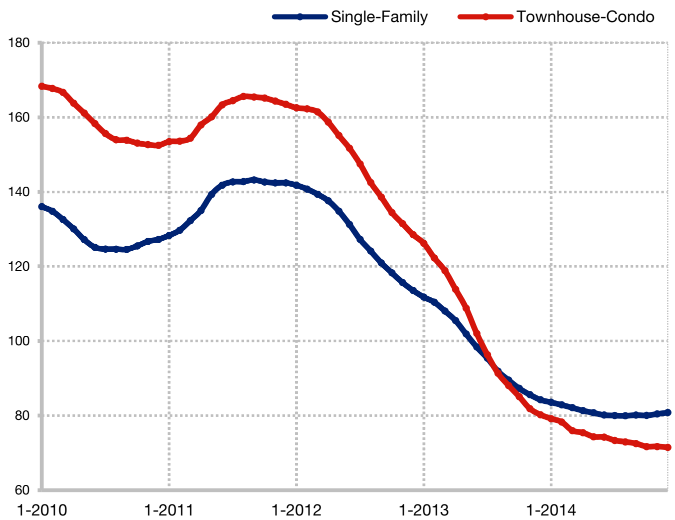
Average Cumulative Days on Market Single-Family

71

Average Cumulative Days on Market Townhouse-Condo

Cumulative Days on Market Until Sale

This chart uses a rolling 12-month average for each data point.



Top Areas: Townhouse-Condo Attached Market Share in 2014

Twin Cities Region	**24.0%**
Minneapolis - Central	99.9%
Saint Paul - Downtown	97.6%
Lilydale	89.7%
Minneapolis - University	75.1%
Hugo	55.4%
Spring Park	54.5%
Minneapolis - Phillips	54.3%
Minneapolis - Calhoun-Isle	51.5%
Lauderdale	50.0%
Saint Paul - St. Anthony Park	48.4%
Wayzata	48.4%
Apple Valley	44.4%
Vadnais Heights	43.7%
Hopkins	42.7%
Saint Paul - Summit-University	42.1%
Little Canada	41.5%
Inver Grove Heights	41.5%
Burnsville	41.0%
Oakdale	40.5%
Woodbury	40.4%
Maple Grove	40.3%
Eden Prairie	39.6%
Rosemount	38.3%
Chanhassen	37.7%
Eagan	37.5%

+ 6.6%

One-Year Change in Price Single-Family Detached

+ 8.2%

One-Year Change in Price Townhouse-Condo Attached

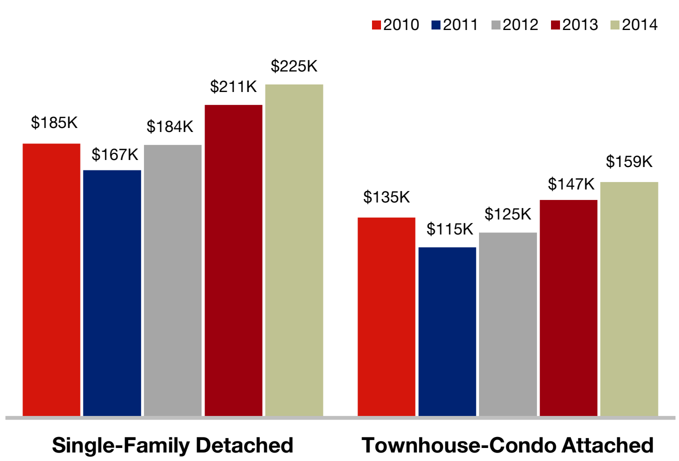
95.6%

Pct. of Orig. Price Received Single-Family Detached

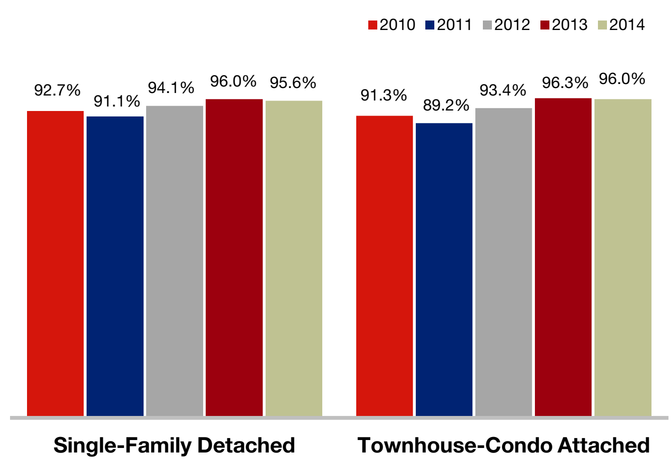
96.0%

Pct. of Orig. Price Received Townhouse-Condo Attached

Median Sales Price



Percent of Original List Price Received



Distressed Homes Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

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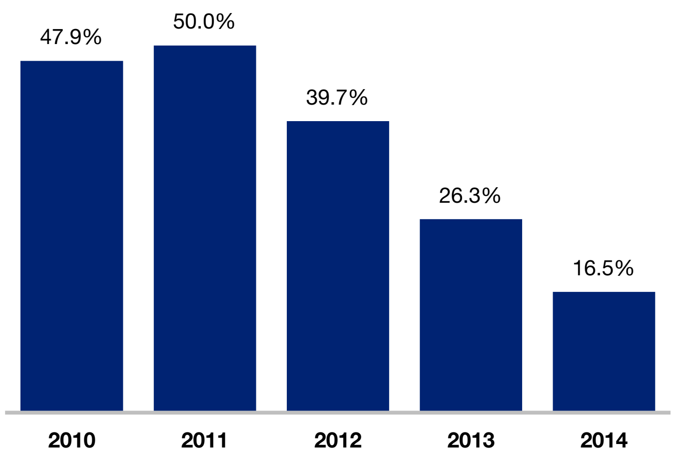
16.5%

Percent of Closed Sales in 2014 That Were Distressed

- 41.8%

One-Year Change in Sales of Distressed Properties

Percent of Sales That Were Distressed



Top Areas: Distressed Market Share in 2014

Twin Cities Region	**16.5%**
Saint Paul - Dayton's Bluff	34.6%
Stacy	34.4%
Saint Paul - Thomas-Dale	34.0%
Rush City	32.8%
Spring Lake Park	31.3%
Saint Paul - Payne-Phalen	31.2%
Mora	31.1%
Minneapolis - Camden	31.0%
Brooklyn Center	30.9%
Marine on St. Croix	30.8%
Saint Paul - Greater East Side	30.6%
Princeton	29.6%
Saint Paul - Battle Creek / Highwood	29.6%
Saint Paul - North End / South Como	29.1%
Minneapolis - Near North	29.0%
Greenfield	28.6%
Osseo	28.6%
Pine City	28.6%
Saint Francis	28.6%
Albertville	28.4%
North Branch	27.9%
Hammond	27.9%
South Saint Paul	27.4%
Newport	27.3%
Lonsdale	27.0%

+ 37.2%

Four-Year Change in Price All Properties

+ 10.5%

Four-Year Change in Price Traditional Properties

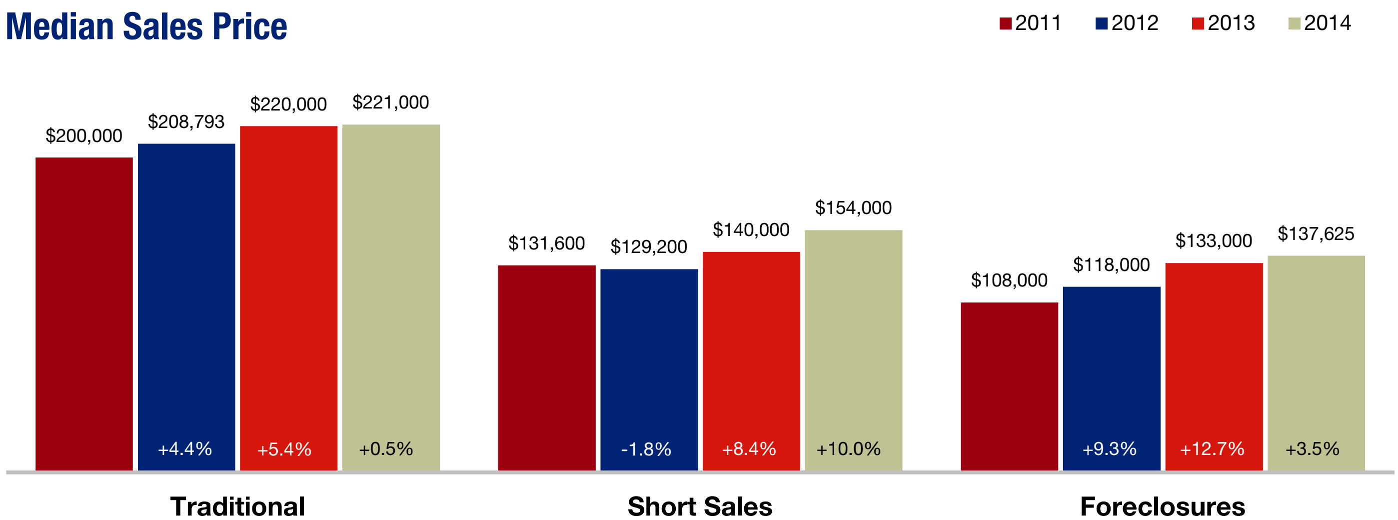
+ 17.0%

Four-Year Change in Price Short Sales

+ 27.4%

Four-Year Change in Price Foreclosures

Median Sales Price



New Construction Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

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Mar '10

Peak of New Construction Inventory

581

Drop in New Construction Inventory from Peak

New Construction Homes for Sale

Top Areas: New Construction Market Share in 2014

Twin Cities Region	**7.0%**
Medina	38.1%
Hanover	35.3%
Victoria	33.3%
Cologne	30.8%
Chisago	29.7%
Otsego	29.5%
North Oaks	28.0%
Rogers	24.3%
Oak Grove	22.9%
Delano	21.0%
Minneapolis - Central	20.6%
Blaine	20.3%
Elko New Market	19.7%
Bayport	19.5%
Dayton	19.4%
Minnetrista	18.0%
Monticello	17.7%
Lakeville	17.1%
Woodbury	16.5%
Stacy	16.4%
Isanti	15.5%
Ramsey	15.1%
North Branch	14.4%
Greenfield	14.3%
Ham Lake	13.8%

6.6

Year-End Months Supply New Construction

2.6

Year-End Months Supply Previously Owned

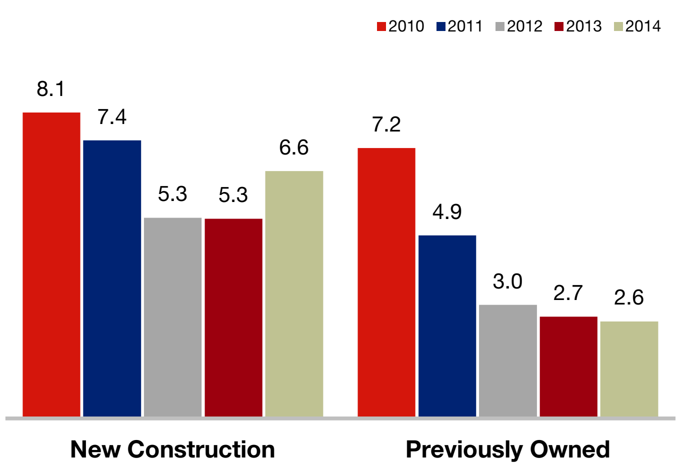
100.2%

Pct. of Orig. Price Received New Construction

95.3%

Pct. of Orig. Price Received Previously Owned

Months Supply of Inventory



Percent of Original List Price Received

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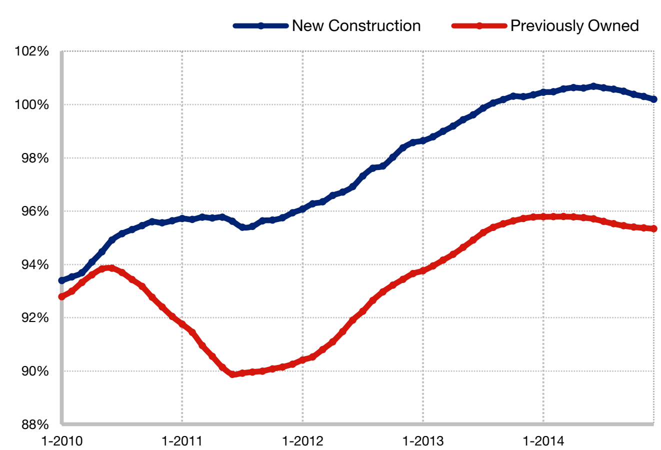

Area Overview – Around the Metro

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	Total Closed Sales	Change from 2013	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Twin Cities Region	**49,541**	**- 6.9%**	**7.0%**	**24.0%**	**16.5%**	**78**	**95.7%**
Afton	34	0.0%	0.0%	0.0%	17.6%	103	91.2%
Albertville	141	+ 5.2%	5.7%	25.5%	28.4%	78	95.7%
Andover	427	- 14.1%	7.0%	6.6%	21.8%	88	94.9%
Annandale	103	- 1.9%	1.0%	5.8%	22.3%	97	92.2%
Anoka	197	- 7.5%	8.1%	12.2%	25.4%	65	96.8%
Apple Valley	842	- 4.0%	2.9%	44.4%	17.5%	68	96.1%
Arden Hills	98	- 12.5%	1.0%	22.4%	10.2%	58	95.3%
Bayport	41	+ 13.9%	19.5%	7.3%	7.3%	94	95.4%
Becker	120	+ 1.7%	6.7%	9.2%	17.5%	105	95.5%
Belle Plaine	140	- 6.0%	5.7%	4.3%	18.6%	92	95.9%
Bethel	7	- 41.7%	0.0%	0.0%	42.9%	175	81.1%
Big Lake	301	- 2.9%	9.6%	4.0%	23.3%	76	95.2%
Birchwood Village	13	- 13.3%	0.0%	0.0%	15.4%	180	91.5%
Blaine	1,124	+ 0.1%	20.3%	34.0%	17.8%	64	97.0%
Bloomington	1,153	- 1.0%	0.8%	28.5%	14.0%	61	96.6%
Bloomington – East	406	+ 11.2%	2.2%	20.0%	17.2%	59	97.4%
Bloomington – West	747	- 6.6%	0.0%	33.2%	12.2%	61	96.1%
Brainerd MSA	1,764	+ 2.4%	2.0%	4.4%	13.5%	167	91.6%
Brooklyn Center	414	- 8.2%	0.0%	8.2%	30.9%	65	95.7%
Brooklyn Park	1,123	- 11.9%	8.1%	24.2%	26.3%	66	96.8%
Buffalo	319	+ 2.6%	7.2%	11.0%	21.6%	79	95.3%
Burnsville	817	- 3.8%	2.8%	41.0%	16.8%	71	95.8%
Cambridge	219	+ 7.9%	9.1%	15.5%	23.7%	77	95.7%
Cannon Falls	125	- 7.4%	0.8%	9.6%	11.2%	158	93.0%
Carver	88	- 24.8%	13.6%	23.9%	13.6%	103	94.7%
Centerville	58	- 25.6%	6.9%	25.9%	17.2%	69	96.3%
Champlin	349	- 4.9%	2.3%	23.2%	23.5%	75	96.5%
Chanhassen	448	- 13.7%	12.5%	37.7%	8.7%	78	95.9%
Chaska	363	- 19.2%	11.6%	30.9%	13.5%	81	96.0%
Chisago	101	+ 6.3%	29.7%	7.9%	15.8%	98	96.2%
Circle Pines	92	+ 27.8%	1.1%	30.4%	26.1%	62	96.8%
Clear Lake	105	+ 1.9%	2.9%	1.0%	21.9%	108	92.0%
Clearwater	59	- 3.3%	3.4%	5.1%	16.9%	131	94.2%
Coates	0	--	0.0%	0.0%	0.0%	0	0.0%
Cokato	51	- 10.5%	0.0%	0.0%	19.6%	120	89.9%
Cologne	39	- 30.4%	30.8%	2.6%	12.8%	58	95.5%
Columbia Heights	312	- 10.6%	5.4%	15.4%	24.0%	68	94.4%
Columbus	32	+ 10.3%	3.1%	0.0%	25.0%	80	95.9%
Coon Rapids	853	- 15.7%	0.9%	28.1%	25.6%	63	96.3%
Corcoran	48	- 25.0%	0.0%	0.0%	14.6%	92	94.7%
Cottage Grove	537	- 0.6%	7.8%	15.3%	16.9%	62	96.7%
Crystal	384	- 9.6%	1.3%	4.9%	22.9%	68	95.4%
Dayton	72	+ 18.0%	19.4%	2.8%	25.0%	86	95.6%

Area Overview – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2013	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Deephaven	55	- 15.4%	1.8%	0.0%	7.3%	85	93.8%
Delano	143	- 5.3%	21.0%	8.4%	16.8%	99	95.5%
Dellwood	19	+ 11.8%	0.0%	0.0%	0.0%	243	90.3%
Eagan	915	- 3.8%	6.6%	37.5%	14.3%	62	96.5%
East Bethel	155	+ 2.6%	3.9%	0.0%	23.9%	89	93.9%
Eden Prairie	1,024	- 3.9%	3.5%	39.6%	8.6%	75	96.0%
Edina	949	- 4.4%	8.5%	34.1%	4.8%	78	95.8%
Elk River	467	+ 4.2%	9.9%	22.9%	17.6%	78	96.0%
Elko New Market	132	+ 10.9%	19.7%	12.9%	18.2%	84	97.2%
Excelsior	19	- 34.5%	0.0%	31.6%	5.3%	73	92.9%
Falcon Heights	56	- 8.2%	0.0%	10.7%	3.6%	66	95.3%
Faribault	418	+ 14.8%	1.2%	9.1%	24.4%	118	92.2%
Farmington	498	- 1.2%	7.6%	25.7%	16.1%	66	96.5%
Forest Lake	302	- 17.7%	11.3%	25.5%	15.9%	102	95.1%
Fridley	343	- 5.0%	2.3%	15.7%	23.0%	73	96.0%
Gem Lake	2	- 50.0%	50.0%	0.0%	0.0%	56	94.7%
Golden Valley	344	- 9.5%	2.0%	17.7%	9.3%	68	96.0%
Grant	29	- 35.6%	0.0%	0.0%	13.8%	123	89.8%
Greenfield	21	- 44.7%	14.3%	0.0%	28.6%	177	94.7%
Greenwood	14	- 12.5%	0.0%	21.4%	0.0%	78	90.8%
Ham Lake	189	- 10.8%	13.8%	5.3%	19.6%	91	95.7%
Hamburg	9	0.0%	0.0%	0.0%	11.1%	181	92.6%
Hammond	61	+ 15.1%	1.6%	3.3%	27.9%	129	94.7%
Hampton	13	- 23.5%	0.0%	0.0%	7.7%	65	94.0%
Hanover	68	- 5.6%	35.3%	2.9%	20.6%	82	96.1%
Hastings	323	- 3.3%	5.0%	32.5%	16.1%	78	94.8%
Hilltop	2	+ 100.0%	0.0%	100.0%	50.0%	50	82.5%
Hopkins	192	- 10.7%	5.2%	42.7%	20.3%	66	95.5%
Hudson	494	- 2.9%	7.9%	26.5%	12.3%	122	95.5%
Hugo	278	- 19.4%	8.3%	55.4%	17.3%	77	96.7%
Hutchinson	318	+ 11.6%	5.0%	13.2%	13.2%	95	94.4%
Independence	52	+ 18.2%	0.0%	0.0%	11.5%	168	91.9%
Inver Grove Heights	427	- 8.2%	5.4%	41.5%	20.1%	75	96.0%
Isanti	168	- 16.4%	15.5%	6.0%	23.8%	66	96.6%
Jordan	113	- 0.9%	8.8%	6.2%	22.1%	87	95.1%
Lake Elmo	95	+ 6.7%	6.3%	2.1%	5.3%	122	94.1%
Lake Minnetonka Area	854	- 8.6%	6.2%	14.4%	14.3%	116	93.6%
Lake St. Croix Beach	16	+ 6.7%	0.0%	12.5%	25.0%	76	91.1%
Lakeland	21	- 36.4%	0.0%	0.0%	9.5%	156	94.7%
Lakeland Shores	1	- 80.0%	0.0%	0.0%	0.0%	246	79.2%
Lakeville	1,003	- 9.7%	17.1%	21.9%	12.1%	78	96.3%
Lauderdale	18	- 41.9%	0.0%	50.0%	11.1%	75	91.8%
Lexington	10	- 9.1%	0.0%	0.0%	0.0%	33	97.8%
Lilydale	29	+ 20.8%	0.0%	89.7%	0.0%	59	94.6%

Area Overview – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2013	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Lindstrom	105	- 6.3%	1.9%	14.3%	26.7%	128	93.9%
Lino Lakes	239	- 5.9%	8.8%	20.1%	16.7%	72	96.5%
Little Canada	106	- 12.4%	9.4%	41.5%	14.2%	77	95.2%
Long Lake	22	- 29.0%	0.0%	9.1%	18.2%	104	95.1%
Lonsdale	89	- 19.8%	3.4%	2.2%	27.0%	71	95.0%
Loretto	10	- 33.3%	0.0%	30.0%	10.0%	96	94.5%
Mahtomedi	96	- 27.3%	3.1%	10.4%	6.3%	90	95.1%
Maple Grove	1,215	- 7.5%	10.9%	40.3%	14.1%	73	96.5%
Maple Lake	83	+ 33.9%	0.0%	2.4%	22.9%	122	92.3%
Maple Plain	19	- 17.4%	5.3%	0.0%	5.3%	97	93.5%
Maplewood	455	- 12.7%	2.6%	26.8%	18.5%	78	95.7%
Marine on St. Croix	13	- 38.1%	0.0%	0.0%	30.8%	132	96.1%
Mayer	55	+ 22.2%	12.7%	1.8%	14.5%	62	95.3%
Medicine Lake	5	+ 25.0%	0.0%	0.0%	20.0%	104	96.2%
Medina	134	+ 11.7%	38.1%	17.9%	3.7%	95	95.3%
Mendota	1	0.0%	0.0%	0.0%	100.0%	23	86.8%
Mendota Heights	130	- 20.7%	0.8%	24.6%	6.2%	78	95.1%
Miesville	1	- 75.0%	0.0%	0.0%	0.0%	7	105.2%
Minneapolis - (Citywide)	5,478	- 2.5%	4.9%	26.8%	14.4%	73	95.8%
Minneapolis - Calhoun-Isle	445	+ 4.7%	3.8%	51.5%	9.0%	107	95.1%
Minneapolis - Camden	607	- 6.2%	0.7%	2.1%	31.0%	85	92.3%
Minneapolis - Central	791	+ 21.9%	20.6%	99.9%	6.8%	75	98.0%
Minneapolis - Longfellow	393	+ 12.6%	2.3%	1.8%	12.2%	54	97.0%
Minneapolis - Near North	328	- 1.5%	1.8%	7.3%	29.0%	88	94.1%
Minneapolis - Nokomis	778	- 8.5%	1.0%	3.2%	12.3%	63	96.7%
Minneapolis - Northeast	487	- 2.2%	1.2%	5.7%	15.6%	64	95.3%
Minneapolis - Phillips	81	- 1.2%	1.2%	54.3%	24.7%	91	95.1%
Minneapolis - Powderhorn	563	- 7.4%	0.2%	19.9%	20.1%	71	95.3%
Minneapolis - Southwest	838	- 12.9%	5.5%	7.8%	5.6%	62	96.4%
Minneapolis - University	177	- 18.1%	2.8%	75.1%	4.5%	82	95.2%
Minnetonka	830	- 1.0%	3.0%	36.9%	9.2%	71	95.6%
Minnetonka Beach	10	- 9.1%	0.0%	0.0%	0.0%	113	89.9%
Minnetrista	128	- 3.8%	18.0%	2.3%	14.1%	127	95.0%
Monticello	277	+ 8.6%	17.7%	17.7%	18.4%	76	96.4%
Montrose	76	- 26.2%	13.2%	11.8%	25.0%	89	96.0%
Mora	119	+ 2.6%	0.0%	2.5%	31.1%	134	90.9%
Mound	195	- 1.5%	4.6%	12.8%	21.0%	108	93.2%
Mounds View	121	0.0%	0.8%	9.9%	18.2%	74	95.3%
New Brighton	261	+ 15.0%	0.8%	29.5%	12.6%	75	95.3%
New Germany	10	- 16.7%	10.0%	0.0%	30.0%	100	94.6%
New Hope	232	- 10.1%	0.0%	14.7%	19.4%	66	95.3%
New Prague	174	- 8.9%	11.5%	15.5%	14.4%	102	95.5%
New Richmond	246	+ 7.9%	7.7%	12.2%	20.7%	119	95.5%
New Trier	0	--	0.0%	0.0%	0.0%	0	0.0%

Area Overview – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2013	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Newport	44	+ 18.9%	6.8%	4.5%	27.3%	60	96.9%
North Branch	222	- 8.6%	14.4%	4.5%	27.9%	83	96.2%
North Oaks	75	- 25.0%	28.0%	6.7%	5.3%	165	93.5%
North Saint Paul	175	- 1.1%	0.6%	6.3%	21.7%	76	95.0%
Northfield	314	+ 10.2%	2.2%	24.5%	16.2%	110	93.6%
Norwood Young America	65	+ 6.6%	9.2%	12.3%	18.5%	123	95.3%
Nowthen	46	- 16.4%	0.0%	0.0%	15.2%	102	92.4%
Oak Grove	118	+ 7.3%	22.9%	0.0%	14.4%	76	96.6%
Oak Park Heights	43	- 8.5%	0.0%	37.2%	14.0%	55	96.0%
Oakdale	388	- 15.8%	0.5%	40.5%	24.5%	68	96.2%
Orono	147	- 16.0%	8.2%	4.8%	16.3%	139	93.0%
Osseo	28	- 22.2%	0.0%	10.7%	28.6%	85	96.5%
Otsego	339	- 17.9%	29.5%	26.0%	14.7%	58	96.1%
Pine City	112	- 5.9%	2.7%	0.0%	28.6%	120	91.1%
Pine Springs	4	+ 100.0%	0.0%	0.0%	25.0%	49	98.6%
Plymouth	1,195	- 11.5%	12.6%	35.2%	7.7%	70	96.1%
Princeton	233	+ 12.6%	2.1%	5.6%	29.6%	85	94.6%
Prior Lake	508	- 7.6%	10.6%	26.8%	13.0%	87	95.5%
Ramsey	436	- 0.9%	15.1%	25.0%	22.7%	64	96.2%
Randolph	8	- 27.3%	0.0%	0.0%	0.0%	77	97.7%
Red Wing	277	- 3.1%	0.7%	14.4%	14.1%	138	92.0%
Richfield	544	- 6.7%	0.9%	10.1%	15.1%	57	96.0%
River Falls	218	+ 1.4%	10.6%	16.5%	12.4%	112	95.3%
Robbinsdale	277	+ 1.1%	0.7%	11.2%	16.2%	84	94.5%
Rockford	59	+ 13.5%	3.4%	13.6%	13.6%	108	95.9%
Rogers	206	- 4.6%	24.3%	16.5%	10.7%	71	97.8%
Rosemount	410	+ 0.5%	10.5%	38.3%	15.1%	67	96.5%
Roseville	397	- 9.8%	1.3%	27.0%	10.6%	68	96.0%
Rush City	64	+ 8.5%	1.6%	6.3%	32.8%	136	91.7%
Saint Anthony	119	- 1.7%	0.0%	36.1%	6.7%	51	96.6%
Saint Bonifacius	35	- 22.2%	0.0%	31.4%	22.9%	86	95.7%
Saint Cloud MSA	0	--	0.0%	0.0%	0.0%	0	0.0%
Saint Francis	140	- 6.0%	6.4%	20.0%	28.6%	80	95.3%
Saint Louis Park	831	- 8.6%	4.1%	26.4%	9.6%	67	95.9%
Saint Mary's Point	1	- 87.5%	0.0%	0.0%	0.0%	96	91.9%
Saint Michael	230	- 19.3%	7.8%	20.0%	18.7%	67	95.3%
Saint Paul	3,286	- 8.6%	0.8%	12.8%	20.1%	85	94.6%
Saint Paul - Battle Creek / Highwood	250	- 12.6%	0.4%	6.4%	29.6%	74	96.0%
Saint Paul - Como Park	209	+ 14.2%	0.0%	5.3%	11.0%	81	94.6%
Saint Paul - Dayton's Bluff	188	- 11.3%	0.5%	2.1%	34.6%	89	93.7%
Saint Paul - Downtown	126	+ 0.8%	0.0%	97.6%	6.3%	127	94.4%
Saint Paul - Greater East Side	343	- 18.1%	0.3%	3.5%	30.6%	76	95.2%
Saint Paul - Hamline-Midway	146	+ 8.1%	0.0%	1.4%	15.1%	67	95.9%
Saint Paul - Highland Park	295	- 13.0%	1.0%	11.5%	8.1%	74	95.6%

Area Overview – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2013	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Saint Paul - Lexington-Hamline	145	- 13.2%	1.4%	4.1%	11.0%	88	94.5%
Saint Paul - Macalester-Groveland	287	- 8.6%	2.8%	5.9%	2.1%	68	96.9%
Saint Paul - North End / South Como	268	- 3.6%	0.4%	6.0%	29.1%	80	93.1%
Saint Paul - Payne-Phalen	292	- 17.3%	0.3%	1.0%	31.2%	91	93.4%
Saint Paul - St. Anthony Park	64	+ 6.7%	0.0%	48.4%	6.3%	79	94.2%
Saint Paul - Summit Hill	92	+ 1.1%	1.1%	31.5%	10.9%	120	94.1%
Saint Paul - Summit-University	171	- 7.6%	0.0%	42.1%	16.4%	111	93.5%
Saint Paul - Thomas-Dale	106	- 4.5%	6.6%	1.9%	34.0%	104	93.0%
Saint Paul - West Seventh	146	- 9.3%	0.0%	26.0%	22.6%	89	93.6%
Saint Paul - West Side	158	- 9.7%	0.6%	3.2%	24.7%	91	92.9%
Saint Paul Park	75	- 20.2%	2.7%	12.0%	22.7%	64	93.7%
Savage	520	- 8.1%	11.0%	27.7%	12.9%	77	96.6%
Scandia	49	+ 8.9%	10.2%	0.0%	16.3%	190	92.5%
Shakopee	666	- 8.0%	3.9%	37.2%	20.6%	69	96.5%
Shoreview	387	- 4.0%	3.1%	34.9%	10.9%	69	95.9%
Shorewood	112	- 11.8%	2.7%	16.1%	8.0%	93	95.6%
Somerset	77	+ 13.2%	1.3%	5.2%	20.8%	115	94.4%
South Haven	52	- 3.7%	0.0%	0.0%	17.3%	172	93.4%
South Saint Paul	270	- 13.5%	0.4%	6.3%	27.4%	74	94.7%
Spring Lake Park	67	- 29.5%	0.0%	7.5%	31.3%	67	94.7%
Spring Park	11	- 52.2%	0.0%	54.5%	9.1%	212	94.6%
Stacy	61	- 20.8%	16.4%	4.9%	34.4%	108	95.7%
Stillwater	338	- 12.4%	12.4%	24.9%	9.8%	92	95.3%
Sunfish Lake	4	- 42.9%	0.0%	0.0%	0.0%	398	85.1%
Tonka Bay	23	- 28.1%	0.0%	8.7%	17.4%	117	90.4%
Vadnais Heights	167	- 10.7%	1.2%	43.7%	15.6%	68	95.3%
Vermillion	3	+ 50.0%	0.0%	0.0%	0.0%	40	98.2%
Victoria	210	- 5.8%	33.3%	18.1%	4.8%	89	96.7%
Waconia	233	- 6.0%	10.7%	23.2%	12.0%	80	96.0%
Watertown	91	+ 1.1%	3.3%	6.6%	14.3%	89	93.7%
Wayzata	95	+ 37.7%	5.3%	48.4%	9.5%	129	92.2%
West Saint Paul	246	- 6.5%	2.0%	20.3%	19.9%	87	93.4%
White Bear Lake	345	- 15.0%	1.2%	21.2%	17.4%	69	95.5%
Willernie	6	- 53.8%	0.0%	0.0%	0.0%	73	98.1%
Woodbury	1,253	- 11.9%	16.5%	40.4%	10.6%	63	96.7%
Woodland	7	- 22.2%	0.0%	0.0%	0.0%	297	80.1%
Wyoming	98	- 12.5%	8.2%	4.1%	20.4%	85	95.5%
Zimmerman	222	- 7.9%	8.1%	7.7%	23.0%	83	95.7%
Zumbrota	79	+ 29.5%	2.5%	5.1%	3.8%	86	92.6%

Area Overview – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2013	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Minneapolis	**5,478**	**- 2.5%**	**4.9%**	**26.8%**	**14.4%**	**73**	**95.8%**
Armatage	120	- 3.2%	2.5%	1.7%	6.7%	64	95.8%
Audubon Park	85	- 2.3%	0.0%	0.0%	14.1%	61	95.4%
Bancroft	58	- 19.4%	0.0%	12.1%	25.9%	75	94.7%
Beltrami	11	- 8.3%	0.0%	0.0%	27.3%	37	94.4%
Bottineau	19	+ 111.1%	0.0%	10.5%	26.3%	38	94.7%
Bryant	37	- 27.5%	0.0%	0.0%	27.0%	61	95.7%
Bryn Mawr	47	- 13.0%	0.0%	0.0%	2.1%	59	96.1%
Calhoun (CARAG)	59	+ 28.3%	0.0%	40.7%	0.0%	60	98.2%
Cedar-Isles-Dean	94	+ 36.2%	18.1%	69.1%	21.3%	163	94.2%
Cedar-Riverside	17	- 19.0%	0.0%	100.0%	5.9%	95	94.7%
Central	51	- 39.3%	2.0%	5.9%	25.5%	78	95.7%
Cleveland	82	- 4.7%	0.0%	0.0%	30.5%	94	91.5%
Columbia Park	20	- 37.5%	0.0%	0.0%	20.0%	79	92.1%
Cooper	45	- 4.3%	2.2%	0.0%	8.9%	51	97.7%
Corcoran Neighborhood	64	+ 14.3%	0.0%	7.8%	12.5%	63	94.4%
Diamond Lake	113	- 11.0%	0.9%	0.9%	12.4%	73	97.3%
Downtown East – Mpls	237	+ 229.2%	63.7%	100.0%	2.1%	87	103.1%
Downtown West – Mpls	150	- 9.6%	1.3%	100.0%	16.7%	64	96.5%
East Calhoun	23	- 25.8%	0.0%	17.4%	8.7%	98	96.3%
East Harriet	51	- 10.5%	2.0%	29.4%	9.8%	115	96.6%
East Isles	52	- 8.8%	0.0%	73.1%	3.8%	83	95.5%
East Phillips	33	+ 43.5%	3.0%	39.4%	27.3%	57	98.9%
Elliot Park	60	- 33.3%	1.7%	100.0%	1.7%	91	96.9%
Ericsson	56	- 34.9%	3.6%	1.8%	14.3%	50	96.2%
Field	51	- 13.6%	3.9%	0.0%	5.9%	55	96.7%
Folwell	134	+ 4.7%	0.7%	6.0%	32.1%	85	89.8%
Fulton	125	- 19.9%	15.2%	0.0%	1.6%	51	97.1%
Hale	70	+ 20.7%	1.4%	0.0%	4.3%	59	97.1%
Harrison	20	- 13.0%	5.0%	5.0%	25.0%	66	97.7%
Hawthorne	31	- 32.6%	0.0%	6.5%	19.4%	94	94.0%
Hiawatha	86	+ 4.9%	4.7%	3.5%	11.6%	58	96.8%
Holland	48	- 20.0%	0.0%	8.3%	18.8%	57	97.9%
Howe	159	+ 33.6%	1.9%	0.0%	11.9%	59	96.9%
Jordan Neighborhood	98	+ 32.4%	1.0%	0.0%	41.8%	99	93.0%
Keewaydin	78	+ 2.6%	0.0%	5.1%	7.7%	38	98.0%
Kenny	77	- 23.8%	2.6%	1.3%	5.2%	40	98.3%
Kenwood	21	- 8.7%	0.0%	9.5%	4.8%	112	91.8%
Kenyon	61	+ 125.9%	1.6%	4.9%	26.2%	207	89.4%
Kingfield	94	- 20.3%	2.1%	11.7%	9.6%	62	96.7%
Lind-Bohanon	100	- 1.0%	0.0%	4.0%	40.0%	81	93.2%
Linden Hills	140	- 1.4%	13.6%	17.9%	3.6%	57	95.6%
Logan Park	16	- 44.8%	12.5%	18.8%	12.5%	60	96.3%
Longfellow	63	+ 5.0%	1.6%	0.0%	17.5%	44	97.8%

Area Overview – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2013	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Loring Park	112	+ 7.7%	0.9%	100.0%	4.5%	90	94.3%
Lowry Hill	63	- 3.1%	0.0%	58.7%	7.9%	157	93.5%
Lowry Hill East	45	- 2.2%	0.0%	73.3%	17.8%	71	95.9%
Lyndale	62	- 3.1%	0.0%	41.9%	21.0%	102	93.9%
Lynnhurst	110	+ 0.9%	0.0%	2.7%	3.6%	65	96.2%
Marcy Holmes	33	- 19.5%	0.0%	90.9%	3.0%	84	95.0%
Marshall Terrace	23	+ 91.7%	0.0%	8.7%	39.1%	43	95.6%
McKinley	50	- 18.0%	0.0%	0.0%	38.0%	95	92.2%
Midtown Phillips	26	- 7.1%	0.0%	46.2%	19.2%	94	96.0%
Minnehaha	97	- 1.0%	1.0%	8.2%	15.5%	72	96.6%
Morris Park	69	- 15.9%	0.0%	0.0%	13.0%	68	95.7%
Near North	45	+ 21.6%	0.0%	11.1%	17.8%	93	91.5%
Nicollet Island - East Bank	59	- 9.2%	1.7%	100.0%	0.0%	81	95.4%
North Loop	200	+ 6.4%	3.0%	100.0%	4.5%	58	96.1%
Northeast Park	12	- 7.7%	0.0%	0.0%	25.0%	72	98.4%
Northrup	84	- 15.2%	0.0%	1.2%	14.3%	67	97.1%
Page	41	+ 28.1%	0.0%	2.4%	4.9%	55	96.8%
Phillips West	16	- 5.9%	0.0%	100.0%	31.3%	144	88.5%
Powderhorn Park	75	+ 1.4%	0.0%	10.7%	18.7%	58	96.2%
Prospect Park	35	- 14.6%	0.0%	45.7%	5.7%	96	94.6%
Regina	45	- 4.3%	0.0%	20.0%	15.6%	63	97.1%
Seward	40	- 2.4%	0.0%	10.0%	10.0%	49	95.6%
Sheridan	24	+ 33.3%	0.0%	0.0%	8.3%	71	94.2%
Shingle Creek	49	- 31.0%	2.0%	0.0%	22.4%	59	97.3%
Southeast Como	32	- 33.3%	12.5%	34.4%	12.5%	55	96.1%
St. Anthony East	15	- 25.0%	0.0%	40.0%	13.3%	47	94.8%
St. Anthony West	15	- 25.0%	6.7%	46.7%	6.7%	59	99.0%
Standish	149	+ 5.7%	0.0%	4.0%	13.4%	55	96.6%
Stevens Square	32	+ 10.3%	6.3%	96.9%	28.1%	110	94.3%
Sumner-Glenwood	16	- 15.8%	18.8%	100.0%	6.3%	96	95.9%
Tangletown	71	+ 1.4%	0.0%	9.9%	7.0%	54	97.1%
University District	1	--	0.0%	0.0%	0.0%	116	96.7%
Ventura Village	6	- 57.1%	0.0%	50.0%	16.7%	125	88.1%
Victory	117	+ 11.4%	0.9%	0.0%	25.6%	84	93.2%
Waite Park	139	+ 12.1%	0.0%	0.0%	12.9%	76	94.5%
Webber-Camden	75	- 21.1%	1.3%	1.3%	26.7%	91	92.0%
Wenonah	74	- 14.0%	1.4%	0.0%	23.0%	81	95.2%
West Calhoun	41	+ 17.1%	0.0%	63.4%	2.4%	98	92.3%
Whittier	68	+ 3.0%	0.0%	85.3%	30.9%	98	93.4%
Willard Hay	118	- 11.3%	0.8%	0.0%	28.8%	79	95.1%
Windom	51	+ 15.9%	0.0%	2.0%	31.4%	112	92.4%
Windom Park	61	+ 13.0%	0.9%	0.0%	55.0%	107	92.4%

Area Overview – Townships

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2013	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Baytown Township	36	+ 71.4%	33.3%	0.0%	5.6%	133	98.9%
Belle Plaine Township	3	- 25.0%	0.0%	0.0%	0.0%	141	97.5%
Benton Township	3	- 100.0%	0.0%	0.0%	33.3%	61	-100.0%
Blakeley Township	1	- 66.7%	0.0%	0.0%	0.0%	37	98.1%
Camden Township	0	- 100.0%	0.0%	0.0%	0.0%	0	-100.0%
Castle Rock Township	2	- 80.0%	0.0%	0.0%	100.0%	210	75.1%
Cedar Lake Township	11	- 38.9%	0.0%	0.0%	9.1%	150	94.8%
Credit River Township	25	- 40.5%	12.0%	0.0%	4.0%	224	94.4%
Dahlgren Township	4	+ 33.3%	0.0%	0.0%	0.0%	68	96.3%
Douglas Township	5	+ 400.0%	0.0%	0.0%	0.0%	116	87.4%
Empire Township	19	+ 18.8%	26.3%	21.1%	5.3%	67	98.9%
Eureka Township	14	- 33.3%	0.0%	0.0%	21.4%	72	88.1%
Greenvale Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Grey Cloud Island Township	2	--	0.0%	0.0%	50.0%	34	98.8%
Hancock Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Hassan Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Helena Township	5	+ 25.0%	0.0%	0.0%	60.0%	56	93.9%
Hollywood Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Jackson Township	11	- 38.9%	0.0%	0.0%	9.1%	193	93.0%
Laketown Township	9	- 35.7%	0.0%	0.0%	22.2%	260	90.4%
Linwood Township	51	- 13.6%	17.6%	0.0%	25.5%	111	93.9%
Louisville Township	2	- 60.0%	0.0%	0.0%	0.0%	23	96.0%
Marshan Township	0	--	0.0%	0.0%	0.0%	0	0.0%
May Township	13	- 23.5%	0.0%	0.0%	38.5%	132	88.7%
New Market Township	15	+ 114.3%	0.0%	0.0%	13.3%	67	94.1%
Nininger Township	1	- 80.0%	0.0%	0.0%	0.0%	216	91.6%
Randolph Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Ravenna Township	5	- 28.6%	0.0%	0.0%	0.0%	50	96.8%
San Francisco Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Sand Creek Township	5	+ 25.0%	0.0%	0.0%	20.0%	174	92.8%
Sciota Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Spring Lake Township	17	+ 13.3%	5.9%	0.0%	17.6%	101	97.5%
St. Lawrence Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Stillwater Township	10	- 28.6%	10.0%	0.0%	0.0%	104	96.0%
Vermillion Township	2	0.0%	0.0%	0.0%	0.0%	94	95.6%
Waconia Township	3	- 25.0%	0.0%	0.0%	33.3%	20	88.8%
Waterford Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Watertown Township	5	+ 25.0%	0.0%	0.0%	60.0%	225	90.3%
West Lakeland Township	29	- 3.3%	0.0%	0.0%	3.4%	144	94.6%
White Bear Township	169	- 4.0%	0.6%	30.8%	15.4%	72	94.9%
Young America Township	0	--	0.0%	0.0%	0.0%	0	0.0%

Area Overview – Counties

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2013	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Anoka County	4,930	- 7.1%	9.7%	20.7%	22.0%	71	96.0%
Carver County	1,617	- 12.6%	14.5%	25.3%	11.4%	84	95.8%
Chisago County	860	- 4.3%	11.3%	5.3%	25.7%	106	94.9%
Dakota County	6,000	- 5.5%	6.9%	33.0%	16.0%	72	95.9%
Goodhue County	687	+ 6.8%	1.2%	10.6%	13.5%	148	92.1%
Hennepin County	18,107	- 5.5%	5.7%	26.8%	14.0%	73	95.9%
Isanti County	577	- 10.3%	8.0%	7.8%	26.7%	84	95.4%
Kanabec County	213	+ 4.9%	0.0%	1.4%	28.2%	146	88.7%
Mille Lacs County	360	- 0.6%	1.4%	6.4%	26.7%	128	92.6%
Ramsey County	6,150	- 8.3%	1.6%	19.4%	17.4%	80	95.0%
Rice County	873	+ 5.1%	2.1%	13.7%	21.0%	111	93.1%
Scott County	2,286	- 7.4%	8.8%	25.1%	16.3%	83	96.1%
Sherburne County	1,458	- 3.1%	8.4%	11.2%	19.6%	84	95.5%
St. Croix County	1,281	- 4.4%	7.7%	15.5%	17.6%	123	95.3%
Washington County	3,781	- 12.2%	10.1%	29.2%	14.2%	78	95.9%
Wright County	2,096	- 6.8%	12.9%	14.1%	20.0%	86	95.2%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2010	2011	2012	2013	2014	Change From 2013	Change From 2010
Twin Cities Region	**$169,900**	**$150,000**	**$167,900**	**$192,000**	**$205,739**	**+ 7.2%**	**+ 21.1%**
Afton	$330,000	$430,000	$275,000	$409,500	$412,375	+ 0.7%	+ 25.0%
Albertville	$150,200	$142,500	$149,950	$178,900	$179,900	+ 0.6%	+ 19.8%
Andover	$205,000	$182,000	$205,000	$227,491	$236,700	+ 4.0%	+ 15.5%
Annandale	$154,110	$153,889	$170,000	$159,000	$172,221	+ 8.3%	+ 11.8%
Anoka	$136,312	$113,500	$122,900	$146,950	$166,000	+ 13.0%	+ 21.8%
Apple Valley	$177,150	$149,950	$175,000	$195,000	$213,000	+ 9.2%	+ 20.2%
Arden Hills	$241,025	$157,500	$325,000	$300,300	$252,000	- 16.1%	+ 4.6%
Bayport	$157,500	$147,000	$184,500	$200,000	$237,450	+ 18.7%	+ 50.8%
Becker	$131,950	$131,700	$149,375	$155,900	$169,900	+ 9.0%	+ 28.8%
Belle Plaine	$142,250	$137,300	$145,000	$159,000	$187,400	+ 17.9%	+ 31.7%
Bethel	$147,600	$100,000	$115,950	$135,000	$115,000	- 14.8%	- 22.1%
Big Lake	$140,000	$117,500	$134,900	$154,500	$169,900	+ 10.0%	+ 21.4%
Birchwood Village	$0	$240,500	$227,900	$287,375	$340,000	+ 18.3%	--
Blaine	$170,500	$154,900	$175,000	$199,200	$218,957	+ 9.9%	+ 28.4%
Bloomington	$178,322	$157,000	$171,000	$193,100	$201,000	+ 4.1%	+ 12.7%
Bloomington – East	$157,000	$140,000	$145,300	$169,350	$182,000	+ 7.5%	+ 15.9%
Bloomington – West	$206,950	$181,725	$191,000	$215,000	$225,000	+ 4.7%	+ 8.7%
Brainerd MSA	$152,000	$145,000	$154,700	$160,000	$165,000	+ 3.1%	+ 8.6%
Brooklyn Center	$110,000	$82,300	$95,000	$122,250	$139,950	+ 14.5%	+ 27.2%
Brooklyn Park	$140,000	$127,000	$146,000	$167,000	$174,900	+ 4.7%	+ 24.9%
Buffalo	$150,000	$131,500	$141,000	$171,810	$175,000	+ 1.9%	+ 16.7%
Burnsville	$167,000	$147,750	$165,300	$185,000	$209,000	+ 13.0%	+ 25.1%
Cambridge	$105,000	$94,000	$101,300	$127,000	$148,250	+ 16.7%	+ 41.2%
Cannon Falls	$139,450	$121,450	$145,000	$177,500	$168,800	- 4.9%	+ 21.0%
Carver	$225,900	$225,000	$245,000	$282,500	$270,000	- 4.4%	+ 19.5%
Centerville	$180,000	$154,600	$180,000	$189,950	$197,500	+ 4.0%	+ 9.7%
Champlin	$172,078	$148,000	$159,400	$182,700	$194,000	+ 6.2%	+ 12.7%
Chanhassen	$313,500	$297,500	$280,500	$303,500	$318,000	+ 4.8%	+ 1.4%
Chaska	$210,750	$170,000	$207,500	$251,000	$235,000	- 6.4%	+ 11.5%
Chisago	$159,500	$155,700	$168,500	$199,850	$201,000	+ 0.6%	+ 26.0%
Circle Pines	$139,900	$124,150	$139,450	$144,150	$154,000	+ 6.8%	+ 10.1%
Clear Lake	$168,950	$146,800	$152,450	$160,500	$154,500	- 3.7%	- 8.6%
Clearwater	$159,900	$127,750	$150,000	$160,000	$159,500	- 0.3%	- 0.3%
Coates	$0	$0	$0	$0	$0	--	--
Cokato	$99,000	$107,500	$105,000	$129,900	$119,900	- 7.7%	+ 21.1%
Cologne	$193,000	$189,900	$182,550	$181,500	$262,950	+ 44.9%	+ 36.2%
Columbia Heights	$120,000	$101,500	$99,950	$132,000	$140,000	+ 6.1%	+ 16.7%
Columbus	$232,000	$177,277	$208,500	$202,800	$227,500	+ 12.2%	- 1.9%
Coon Rapids	$133,000	$114,900	$125,105	$150,000	$160,600	+ 7.1%	+ 20.8%
Corcoran	$291,500	$246,000	$230,000	$300,000	$312,500	+ 4.2%	+ 7.2%
Cottage Grove	$174,450	$160,000	$174,650	$194,000	$210,000	+ 8.2%	+ 20.4%
Crystal	$139,900	$105,000	$127,550	$149,250	$158,000	+ 5.9%	+ 12.9%
Dayton	$205,000	$142,000	$191,500	$274,000	$218,250	- 20.3%	+ 6.5%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2010	2011	2012	2013	2014	Change From 2013	Change From 2010
Deephaven	$509,000	$322,000	$493,250	$518,500	$585,000	**+ 12.8%**	**+ 14.9%**
Delano	$195,000	$173,150	$205,500	$232,870	$241,250	+ 3.6%	+ 23.7%
Dellwood	$617,575	$499,000	$360,000	$507,500	$765,000	+ 50.7%	+ 23.9%
Eagan	$189,000	$170,950	$193,990	$220,000	$234,375	+ 6.5%	+ 24.0%
East Bethel	$150,400	$162,500	$165,000	$179,900	$198,500	+ 10.3%	+ 32.0%
Eden Prairie	$264,800	$257,110	$257,000	$279,647	$300,000	+ 7.3%	+ 13.3%
Edina	$339,000	$339,000	$343,875	$350,000	$380,000	+ 8.6%	+ 12.1%
Elk River	$160,000	$132,000	$157,000	$172,000	$195,000	+ 13.4%	+ 21.9%
Elko New Market	$209,900	$193,000	$215,000	$247,627	$257,260	+ 3.9%	+ 22.6%
Excelsior	$277,000	$350,000	$291,500	$409,750	$452,500	+ 10.4%	+ 63.4%
Falcon Heights	$239,500	$207,500	$228,706	$244,000	$257,450	+ 5.5%	+ 7.5%
Faribault	$118,500	$100,000	$115,000	$128,450	$137,500	+ 7.0%	+ 16.0%
Farmington	$172,000	$140,500	$163,000	$192,500	$210,000	+ 9.1%	+ 22.1%
Forest Lake	$135,450	$153,750	$185,000	$191,000	$219,900	+ 15.1%	+ 62.3%
Fridley	$136,545	$120,000	$127,000	$153,500	$160,000	+ 4.2%	+ 17.2%
Gem Lake	$225,450	$240,000	$352,261	$169,450	$563,864	+ 232.8%	+ 150.1%
Golden Valley	$235,500	$199,000	$218,500	$246,000	$247,500	+ 0.6%	+ 5.1%
Grant	$395,000	$422,500	$367,500	$415,500	$445,000	+ 7.1%	+ 12.7%
Greenfield	$237,750	$373,000	$350,000	$354,000	$500,750	+ 41.5%	+ 110.6%
Greenwood	$659,900	$755,000	$675,000	$921,500	$747,500	- 18.9%	+ 13.3%
Ham Lake	$227,500	$211,500	$231,000	$271,600	$289,900	+ 6.7%	+ 27.4%
Hamburg	$102,450	$75,200	$111,500	$95,500	$138,000	+ 44.5%	+ 34.7%
Hammond	$116,500	$115,750	$121,450	$144,000	$152,900	+ 6.2%	+ 31.2%
Hampton	$189,950	$172,000	$138,500	$217,250	$200,000	- 7.9%	+ 5.3%
Hanover	$208,875	$214,950	$211,000	$239,950	$254,313	+ 6.0%	+ 21.8%
Hastings	$148,500	$128,500	$142,000	$169,900	$182,500	+ 7.4%	+ 22.9%
Hilltop	$35,000	$0	$24,500	$34,500	$47,500	+ 37.7%	+ 35.7%
Hopkins	$148,000	$125,000	$159,950	$180,500	$182,000	+ 0.8%	+ 23.0%
Hudson	$194,848	$184,500	$195,000	$228,500	$233,125	+ 2.0%	+ 19.6%
Hugo	$158,338	$137,000	$164,199	$195,000	$180,000	- 7.7%	+ 13.7%
Hutchinson	$127,950	$115,000	$111,500	$125,000	$142,000	+ 13.6%	+ 11.0%
Independence	$433,500	$247,950	$387,250	$405,000	$424,950	+ 4.9%	- 2.0%
Inver Grove Heights	$165,500	$155,000	$160,000	$194,950	$182,500	- 6.4%	+ 10.3%
Isanti	$114,114	$91,500	$117,000	$125,000	$149,900	+ 19.9%	+ 31.4%
Jordan	$174,150	$178,000	$177,000	$215,000	$208,750	- 2.9%	+ 19.9%
Lake Elmo	$369,500	$374,800	$367,500	$374,900	$428,500	+ 14.3%	+ 16.0%
Lake Minnetonka Area	$345,000	$328,500	$340,000	$369,900	$380,000	+ 2.7%	+ 10.1%
Lake St. Croix Beach	$154,850	$85,250	$180,000	$139,000	$176,250	+ 26.8%	+ 13.8%
Lakeland	$211,000	$221,000	$195,500	$204,990	$223,000	+ 8.8%	+ 5.7%
Lakeland Shores	$738,100	$178,139	$270,000	$265,000	$1,500,000	+ 466.0%	+ 103.2%
Lakeville	$225,000	$205,000	$226,000	$258,000	$272,000	+ 5.4%	+ 20.9%
Lauderdale	$173,900	$128,150	$168,000	$175,000	$117,750	- 32.7%	- 32.3%
Lexington	$130,000	$108,563	$136,950	$149,900	$181,920	+ 21.4%	+ 39.9%
Lilydale	$201,500	$177,500	$190,000	$200,250	$280,000	+ 39.8%	+ 39.0%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2010	2011	2012	2013	2014	Change From 2013	Change From 2010
Lindstrom	$150,000	$143,900	$140,000	$160,025	$179,999	**+ 12.5%**	**+ 20.0%**
Lino Lakes	$211,250	$174,200	$208,375	$229,900	$243,300	+ 5.8%	+ 15.2%
Little Canada	$106,500	$140,000	$175,000	$185,500	$192,593	+ 3.8%	+ 80.8%
Long Lake	$198,500	$186,500	$227,500	$231,500	$212,250	- 8.3%	+ 6.9%
Lonsdale	$150,000	$135,000	$144,900	$171,000	$182,300	+ 6.6%	+ 21.5%
Loretto	$215,572	$217,875	$130,000	$199,900	$156,900	- 21.5%	- 27.2%
Mahtomedi	$249,995	$257,500	$249,900	$245,000	$299,900	+ 22.4%	+ 20.0%
Maple Grove	$258,000	$214,000	$219,453	$233,000	$246,000	+ 5.6%	- 4.7%
Maple Lake	$100,000	$112,840	$134,950	$145,000	$167,000	+ 15.2%	+ 67.0%
Maple Plain	$166,700	$153,500	$187,450	$178,750	$212,500	+ 18.9%	+ 27.5%
Maplewood	$156,000	$139,400	$145,000	$165,000	$182,500	+ 10.6%	+ 17.0%
Marine on St. Croix	$272,500	$242,000	$274,450	$320,000	$322,450	+ 0.8%	+ 18.3%
Mayer	$174,950	$169,900	$164,405	$189,900	$190,000	+ 0.1%	+ 8.6%
Medicine Lake	$600,000	$315,000	$650,000	$542,000	$465,000	- 14.2%	- 22.5%
Medina	$615,000	$525,000	$460,000	$527,500	$525,000	- 0.5%	- 14.6%
Mendota	$493,500	$80,000	$154,500	$287,000	$78,000	- 72.8%	- 84.2%
Mendota Heights	$305,000	$286,500	$272,000	$282,500	$330,000	+ 16.8%	+ 8.2%
Miesville	$165,350	$0	$140,000	$231,671	$205,000	- 11.5%	+ 24.0%
Minneapolis - (Citywide)	$160,000	$140,000	$165,000	$189,000	$205,000	+ 8.5%	+ 28.1%
Minneapolis - Calhoun-Isle	$315,000	$267,021	$300,000	$325,560	$318,500	- 2.2%	+ 1.1%
Minneapolis - Camden	$66,002	$45,000	$59,500	$76,500	$101,000	+ 32.0%	+ 53.0%
Minneapolis - Central	$225,000	$214,250	$220,000	$247,250	$321,000	+ 29.8%	+ 42.7%
Minneapolis - Longfellow	$170,500	$147,500	$169,000	$185,200	$196,500	+ 6.1%	+ 15.2%
Minneapolis - Near North	$55,000	$43,000	$60,000	$80,999	$100,150	+ 23.6%	+ 82.1%
Minneapolis - Nokomis	$195,200	$162,700	$176,500	$199,900	$222,125	+ 11.1%	+ 13.8%
Minneapolis - Northeast	$151,500	$125,000	$140,000	$169,328	$179,250	+ 5.9%	+ 18.3%
Minneapolis - Phillips	$110,000	$72,500	$88,000	$90,225	$115,000	+ 27.5%	+ 4.5%
Minneapolis - Powderhorn	$135,000	$110,000	$116,400	$157,250	$168,000	+ 6.8%	+ 24.4%
Minneapolis - Southwest	$276,000	$264,450	$277,000	$306,000	$323,500	+ 5.7%	+ 17.2%
Minneapolis - University	$207,950	$205,250	$209,950	$221,500	$225,000	+ 1.6%	+ 8.2%
Minnetonka	$265,713	$233,000	$255,000	$279,000	$270,000	- 3.2%	+ 1.6%
Minnetonka Beach	$825,000	$1,130,000	$675,000	$670,000	$1,096,450	+ 63.6%	+ 32.9%
Minnetrista	$325,086	$349,950	$385,000	$435,000	$434,000	- 0.2%	+ 33.5%
Monticello	$135,000	$124,000	$137,095	$156,045	$172,000	+ 10.2%	+ 27.4%
Montrose	$131,371	$114,950	$130,357	$149,000	$164,550	+ 10.4%	+ 25.3%
Mora	$79,900	$84,400	$86,500	$98,000	$100,000	+ 2.0%	+ 25.2%
Mound	$188,000	$150,000	$169,000	$191,000	$202,000	+ 5.8%	+ 7.4%
Mounds View	$166,700	$134,950	$139,500	$163,000	$176,000	+ 8.0%	+ 5.6%
New Brighton	$178,000	$157,500	$165,000	$171,000	$197,000	+ 15.2%	+ 10.7%
New Germany	$105,000	$110,000	$100,000	$142,450	$154,354	+ 8.4%	+ 47.0%
New Hope	$148,000	$126,125	$155,000	$173,000	$185,000	+ 6.9%	+ 25.0%
New Prague	$161,250	$143,000	$174,000	$195,000	$188,950	- 3.1%	+ 17.2%
New Richmond	$135,400	$110,000	$124,900	$137,850	$155,850	+ 13.1%	+ 15.1%
New Trier	$149,900	$0	$75,000	$63,700	$0	- 100.0%	- 100.0%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2010	2011	2012	2013	2014	Change From 2013	Change From 2010
Newport	$123,500	$72,175	$98,500	$141,000	$167,000	**+ 18.4%**	**+ 35.2%**
North Branch	$136,000	$115,000	$123,650	$150,000	$164,900	+ 9.9%	+ 21.3%
North Oaks	$584,000	$480,000	$510,000	$625,000	$632,997	+ 1.3%	+ 8.4%
North Saint Paul	$145,000	$120,000	$139,950	$150,500	$168,000	+ 11.6%	+ 15.9%
Northfield	$159,900	$144,550	$157,250	$182,500	$181,963	- 0.3%	+ 13.8%
Norwood Young America	$155,450	$119,900	$128,912	$146,000	$158,500	+ 8.6%	+ 2.0%
Nowthen	$216,000	$180,000	$209,500	$234,500	$241,000	+ 2.8%	+ 11.6%
Oak Grove	$200,450	$175,000	$200,825	$228,960	$244,000	+ 6.6%	+ 21.7%
Oak Park Heights	$136,100	$130,000	$134,799	$176,200	$177,000	+ 0.5%	+ 30.1%
Oakdale	$164,600	$133,000	$134,950	$164,000	$168,000	+ 2.4%	+ 2.1%
Orono	$565,000	$532,500	$377,223	$501,000	$572,000	+ 14.2%	+ 1.2%
Osseo	$136,000	$115,000	$153,950	$141,950	$175,000	+ 23.3%	+ 28.7%
Otsego	$160,610	$159,900	$163,450	$194,525	$214,900	+ 10.5%	+ 33.8%
Pine City	$100,000	$81,500	$105,260	$111,275	$120,000	+ 7.8%	+ 20.0%
Pine Springs	$390,000	$300,000	$271,500	$320,000	$377,500	+ 18.0%	- 3.2%
Plymouth	$249,000	$245,000	$275,500	$304,450	$305,000	+ 0.2%	+ 22.5%
Princeton	$113,900	$111,000	$105,000	$138,900	$149,000	+ 7.3%	+ 30.8%
Prior Lake	$223,900	$211,000	$227,500	$270,000	$281,000	+ 4.1%	+ 25.5%
Ramsey	$156,830	$137,000	$153,000	$182,450	$199,900	+ 9.6%	+ 27.5%
Randolph	$198,900	$168,937	$139,950	$195,900	$262,500	+ 34.0%	+ 32.0%
Red Wing	$125,000	$119,850	$127,500	$126,900	$139,375	+ 9.8%	+ 11.5%
Richfield	$160,000	$140,250	$155,000	$174,950	$183,750	+ 5.0%	+ 14.8%
River Falls	$172,500	$143,600	$151,000	$168,500	$179,200	+ 6.4%	+ 3.9%
Robbinsdale	$131,500	$104,750	$123,500	$140,000	$159,000	+ 13.6%	+ 20.9%
Rockford	$169,800	$130,000	$154,000	$197,400	$184,768	- 6.4%	+ 8.8%
Rogers	$212,000	$210,000	$236,000	$265,000	$278,950	+ 5.3%	+ 31.6%
Rosemount	$201,500	$170,000	$180,500	$215,000	$228,500	+ 6.3%	+ 13.4%
Roseville	$190,000	$158,500	$187,450	$197,535	$205,000	+ 3.8%	+ 7.9%
Rush City	$95,000	$113,000	$92,000	$122,750	$149,000	+ 21.4%	+ 56.8%
Saint Anthony	$181,000	$178,200	$154,950	$179,950	$213,400	+ 18.6%	+ 17.9%
Saint Bonifacius	$178,850	$145,000	$189,500	$185,500	$179,000	- 3.5%	+ 0.1%
Saint Cloud MSA	$0	$0	$0	$0	$0	--	--
Saint Francis	$135,000	$122,550	$130,000	$149,900	$159,950	+ 6.7%	+ 18.5%
Saint Louis Park	$213,250	$185,000	$198,450	$219,000	$230,000	+ 5.0%	+ 7.9%
Saint Mary's Point	$134,500	$1,100,000	$170,500	$258,800	$347,400	+ 34.2%	+ 158.3%
Saint Michael	$165,000	$165,000	$183,000	$198,900	$220,000	+ 10.6%	+ 33.3%
Saint Paul	$121,500	$100,000	$120,000	$143,950	$157,000	+ 9.1%	+ 29.2%
Saint Paul - Battle Creek / Highwood	$121,500	$89,700	$111,950	$135,100	$146,251	+ 8.3%	+ 20.4%
Saint Paul - Como Park	$190,400	$145,000	$170,000	$190,000	$197,500	+ 3.9%	+ 3.7%
Saint Paul - Dayton's Bluff	$74,950	$50,000	$59,450	$93,950	$110,463	+ 17.6%	+ 47.4%
Saint Paul - Downtown	$152,500	$128,250	$136,500	$157,975	$178,000	+ 12.7%	+ 16.7%
Saint Paul - Greater East Side	$102,000	$85,000	$88,900	$115,250	$129,900	+ 12.7%	+ 27.4%
Saint Paul - Hamline-Midway	$142,000	$104,500	$126,350	$149,125	$155,950	+ 4.6%	+ 9.8%
Saint Paul - Highland Park	$232,250	$235,000	$229,900	$249,500	$261,000	+ 4.6%	+ 12.4%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2010	2011	2012	2013	2014	Change From 2013	Change From 2010
Saint Paul - Lexington-Hamline	$217,000	$210,000	$240,000	$228,950	$250,000	**+ 9.2%**	**+ 15.2%**
Saint Paul - Macalester-Groveland	$250,000	$228,750	$235,000	$264,250	$277,500	+ 5.0%	+ 11.0%
Saint Paul - North End / South Como	$76,250	$57,313	$74,050	$99,900	$118,000	+ 18.1%	+ 54.8%
Saint Paul - Payne-Phalen	$82,000	$65,000	$80,500	$100,000	$124,900	+ 24.9%	+ 52.3%
Saint Paul - St. Anthony Park	$216,750	$180,000	$190,000	$259,500	$234,750	- 9.5%	+ 8.3%
Saint Paul - Summit Hill	$377,500	$325,000	$288,000	$341,450	$350,000	+ 2.5%	- 7.3%
Saint Paul - Summit-University	$157,325	$130,000	$148,750	$170,000	$185,000	+ 8.8%	+ 17.6%
Saint Paul - Thomas-Dale	$65,450	$45,000	$55,000	$80,900	$106,500	+ 31.6%	+ 62.7%
Saint Paul - West Seventh	$142,900	$103,626	$121,000	$145,000	$148,250	+ 2.2%	+ 3.7%
Saint Paul - West Side	$113,000	$82,000	$90,000	$122,000	$137,000	+ 12.3%	+ 21.2%
Saint Paul Park	$134,600	$117,000	$127,750	$145,200	$160,000	+ 10.2%	+ 18.9%
Savage	$200,000	$186,500	$208,000	$235,000	$255,000	+ 8.5%	+ 27.5%
Scandia	$235,000	$240,000	$247,870	$283,367	$285,000	+ 0.6%	+ 21.3%
Shakopee	$180,000	$154,900	$166,750	$194,700	$205,000	+ 5.3%	+ 13.9%
Shoreview	$205,000	$180,000	$191,000	$222,500	$222,750	+ 0.1%	+ 8.7%
Shorewood	$359,288	$349,950	$414,900	$425,000	$382,500	- 10.0%	+ 6.5%
Somerset	$130,950	$127,000	$119,900	$144,500	$177,500	+ 22.8%	+ 35.5%
South Haven	$215,500	$187,500	$153,500	$184,950	$190,750	+ 3.1%	- 11.5%
South Saint Paul	$131,500	$114,995	$112,000	$139,450	$148,000	+ 6.1%	+ 12.5%
Spring Lake Park	$131,000	$92,250	$118,000	$141,000	$164,900	+ 17.0%	+ 25.9%
Spring Park	$266,500	$199,900	$352,500	$272,500	$446,050	+ 63.7%	+ 67.4%
Stacy	$138,500	$139,000	$108,750	$181,750	$199,000	+ 9.5%	+ 43.7%
Stillwater	$230,000	$208,000	$216,000	$233,500	$265,000	+ 13.5%	+ 15.2%
Sunfish Lake	$300,000	$550,320	$685,000	$819,000	$1,110,000	+ 35.5%	+ 270.0%
Tonka Bay	$495,000	$550,000	$797,500	$477,500	$570,000	+ 19.4%	+ 15.2%
Vadnais Heights	$165,000	$165,000	$149,900	$167,250	$194,650	+ 16.4%	+ 18.0%
Vermillion	$145,013	$153,500	$187,500	$157,500	$220,000	+ 39.7%	+ 51.7%
Victoria	$374,695	$351,250	$344,123	$371,500	$369,990	- 0.4%	- 1.3%
Waconia	$213,500	$187,500	$204,250	$229,000	$237,000	+ 3.5%	+ 11.0%
Watertown	$159,500	$118,000	$153,000	$175,000	$170,450	- 2.6%	+ 6.9%
Wayzata	$439,000	$426,000	$427,500	$348,000	$627,500	+ 80.3%	+ 42.9%
West Saint Paul	$136,500	$120,000	$125,700	$143,000	$156,200	+ 9.2%	+ 14.4%
White Bear Lake	$175,000	$148,500	$161,950	$178,500	$192,900	+ 8.1%	+ 10.2%
Willernie	$117,699	$77,000	$141,500	$128,900	$160,000	+ 24.1%	+ 35.9%
Woodbury	$243,750	$219,700	$240,000	$267,250	$283,500	+ 6.1%	+ 16.3%
Woodland	$561,000	$1,065,000	$700,000	$370,000	$3,275,000	+ 785.1%	+ 483.8%
Wyoming	$156,700	$150,000	$163,750	$190,000	$209,000	+ 10.0%	+ 33.4%
Zimmerman	$143,700	$118,000	$130,000	$150,500	$161,900	+ 7.6%	+ 12.7%
Zumbrota	$129,700	$132,950	$149,900	$155,000	$156,000	+ 0.6%	+ 20.3%

Median Prices – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

	2010	2011	2012	2013	2014	Change From 2013	Change From 2010
Minneapolis	**$160,000**	**$140,000**	**$165,000**	**$189,000**	**$205,000**	**+ 8.5%**	**+ 28.1%**
Armatage	$225,000	$203,750	$218,000	$250,000	$265,000	+ 6.0%	+ 17.8%
Audubon Park	$169,500	$137,275	$144,259	$164,900	$193,800	+ 17.5%	+ 14.3%
Bancroft	$153,750	$128,500	$143,500	$165,000	$188,000	+ 13.9%	+ 22.3%
Beltrami	$116,000	$100,450	$72,500	$131,000	$147,500	+ 12.6%	+ 27.2%
Bottineau	$156,500	$80,001	$132,000	$217,500	$152,250	- 30.0%	- 2.7%
Bryant	$121,450	$110,000	$120,369	$135,500	$150,000	+ 10.7%	+ 23.5%
Bryn Mawr	$306,000	$317,000	$278,000	$306,000	$355,950	+ 16.3%	+ 16.3%
Calhoun (CARAG)	$203,500	$195,000	$198,143	$267,450	$254,000	- 5.0%	+ 24.8%
Cedar-Isles-Dean	$315,000	$320,000	$302,750	$306,000	$315,000	+ 2.9%	0.0%
Cedar-Riverside	$111,950	$116,950	$119,050	$123,000	$114,100	- 7.2%	+ 1.9%
Central	$118,950	$78,450	$89,000	$140,000	$157,800	+ 12.7%	+ 32.7%
Cleveland	$87,000	$50,000	$74,000	$84,400	$110,500	+ 30.9%	+ 27.0%
Columbia Park	$138,200	$120,718	$127,000	$147,250	$147,750	+ 0.3%	+ 6.9%
Cooper	$194,000	$165,000	$202,500	$232,450	$219,000	- 5.8%	+ 12.9%
Corcoran Neighborhood	$145,500	$99,900	$105,000	$140,000	$162,450	+ 16.0%	+ 11.6%
Diamond Lake	$226,950	$195,000	$210,000	$245,000	$257,000	+ 4.9%	+ 13.2%
Downtown East – Mpls	$369,861	$415,500	$412,500	$460,750	$468,144	+ 1.6%	+ 26.6%
Downtown West – Mpls	$183,000	$165,000	$184,900	$210,000	$227,250	+ 8.2%	+ 24.2%
East Calhoun	$416,500	$397,500	$407,500	$509,500	$398,500	- 21.8%	- 4.3%
East Harriet	$298,500	$290,000	$268,000	$297,750	$300,000	+ 0.8%	+ 0.5%
East Isles	$244,500	$275,000	$299,000	$300,000	$275,000	- 8.3%	+ 12.5%
East Phillips	$108,000	$55,000	$82,650	$81,250	$112,000	+ 37.8%	+ 3.7%
Elliot Park	$239,850	$220,000	$182,500	$229,500	$306,500	+ 33.6%	+ 27.8%
Ericsson	$197,750	$160,750	$175,000	$208,000	$248,750	+ 19.6%	+ 25.8%
Field	$192,500	$180,000	$185,750	$205,000	$230,000	+ 12.2%	+ 19.5%
Folwell	$45,000	$30,325	$44,034	$58,975	$75,000	+ 27.2%	+ 66.7%
Fulton	$303,905	$336,000	$349,000	$400,000	$449,950	+ 12.5%	+ 48.1%
Hale	$255,000	$249,000	$266,000	$281,500	$292,500	+ 3.9%	+ 14.7%
Harrison	$84,900	$76,450	$65,000	$89,000	$135,450	+ 52.2%	+ 59.5%
Hawthorne	$54,900	$46,500	$57,500	$89,500	$98,000	+ 9.5%	+ 78.5%
Hiawatha	$161,500	$150,400	$165,000	$184,000	$195,000	+ 6.0%	+ 20.7%
Holland	$118,500	$63,575	$100,000	$127,290	$165,200	+ 29.8%	+ 39.4%
Howe	$164,000	$125,900	$165,000	$179,900	$193,000	+ 7.3%	+ 17.7%
Jordan Neighborhood	$40,000	$29,000	$50,000	$45,625	$73,500	+ 61.1%	+ 83.8%
Keewaydin	$215,250	$161,775	$189,250	$207,500	$239,990	+ 15.7%	+ 11.5%
Kenny	$251,000	$242,500	$246,950	$256,850	$272,500	+ 6.1%	+ 8.6%
Kenwood	$817,500	$682,500	$760,000	$786,180	$895,000	+ 13.8%	+ 9.5%
Kenyon	$90,000	$68,300	$62,750	$86,000	$107,963	+ 25.5%	+ 20.0%
Kingfield	$224,900	$176,500	$227,000	$248,950	$254,000	+ 2.0%	+ 12.9%
Lind-Bohanon	$79,000	$50,000	$54,250	$82,500	$93,500	+ 13.3%	+ 18.4%
Linden Hills	$373,000	$347,500	$373,750	$415,000	$468,500	+ 12.9%	+ 25.6%
Logan Park	$180,500	$129,250	$153,850	$200,000	$181,500	- 9.3%	+ 0.6%
Longfellow	$158,200	$121,000	$155,000	$174,900	$184,900	+ 5.7%	+ 16.9%

Median Prices – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

	2010	2011	2012	2013	2014	Change From 2013	Change From 2010
Loring Park	$200,000	$169,000	$157,450	$210,000	$228,950	+ 9.0%	+ 14.5%
Lowry Hill	$455,000	$239,900	$494,500	$562,300	$471,250	- 16.2%	+ 3.6%
Lowry Hill East	$200,000	$233,050	$236,500	$255,000	$236,500	- 7.3%	+ 18.3%
Lyndale	$149,000	$125,000	$121,000	$179,000	$174,997	- 2.2%	+ 17.4%
Lynnhurst	$448,716	$418,000	$414,500	$435,000	$449,900	+ 3.4%	+ 0.3%
Marcy Holmes	$438,750	$312,000	$299,900	$238,400	$315,000	+ 32.1%	- 28.2%
Marshall Terrace	$124,000	$68,650	$128,000	$157,500	$146,250	- 7.1%	+ 17.9%
McKinley	$39,000	$35,000	$44,450	$60,000	$81,050	+ 35.1%	+ 107.8%
Midtown Phillips	$118,000	$84,850	$94,900	$102,400	$132,000	+ 28.9%	+ 11.9%
Minnehaha	$169,000	$144,000	$149,000	$174,950	$187,500	+ 7.2%	+ 10.9%
Morris Park	$152,250	$109,950	$125,000	$150,000	$165,000	+ 10.0%	+ 8.4%
Near North	$70,550	$37,756	$63,750	$85,000	$128,000	+ 50.6%	+ 81.4%
Nicollet Island - East Bank	$250,000	$300,000	$322,500	$393,000	$299,000	- 23.9%	+ 19.6%
North Loop	$249,000	$224,400	$261,500	$272,693	$284,000	+ 4.1%	+ 14.1%
Northeast Park	$150,450	$52,000	$88,875	$135,000	$162,950	+ 20.7%	+ 8.3%
Northrup	$206,450	$182,000	$195,000	$207,530	$239,900	+ 15.6%	+ 16.2%
Page	$293,750	$254,500	$306,000	$321,525	$350,000	+ 8.9%	+ 19.1%
Phillips West	$106,700	$50,000	$69,250	$98,625	$127,950	+ 29.7%	+ 19.9%
Powderhorn Park	$113,750	$73,250	$99,900	$137,000	$165,700	+ 20.9%	+ 45.7%
Prospect Park	$220,000	$229,750	$230,000	$261,250	$229,000	- 12.3%	+ 4.1%
Regina	$164,900	$107,000	$133,241	$155,000	$176,000	+ 13.5%	+ 6.7%
Seward	$197,200	$161,000	$171,300	$185,000	$208,500	+ 12.7%	+ 5.7%
Sheridan	$136,000	$89,000	$111,500	$134,000	$178,500	+ 33.2%	+ 31.3%
Shingle Creek	$98,884	$55,000	$60,225	$90,000	$118,500	+ 31.7%	+ 19.8%
Southeast Como	$168,000	$157,000	$149,900	$170,000	$162,000	- 4.7%	- 3.6%
St. Anthony East	$179,900	$120,550	$154,771	$168,000	$205,550	+ 22.4%	+ 14.3%
St. Anthony West	$221,000	$207,250	$171,750	$237,500	$278,318	+ 17.2%	+ 25.9%
Standish	$155,500	$128,500	$142,000	$169,950	$180,000	+ 5.9%	+ 15.8%
Stevens Square	$60,000	$62,950	$104,000	$120,000	$113,750	- 5.2%	+ 89.6%
Sumner-Glenwood	$155,000	$170,550	$201,500	$220,500	$222,500	+ 0.9%	+ 43.5%
Tangletown	$315,000	$330,000	$320,000	$320,500	$315,000	- 1.7%	0.0%
University District	$225,000	$0	$0	$0	$208,000	--	- 7.6%
Ventura Village	$79,450	$57,900	$66,100	$82,775	$95,350	+ 15.2%	+ 20.0%
Victory	$115,000	$85,200	$96,250	$129,000	$137,900	+ 6.9%	+ 19.9%
Waite Park	$168,000	$137,588	$159,150	$189,000	$185,000	- 2.1%	+ 10.1%
Webber-Camden	$61,000	$42,000	$47,500	$62,000	$100,900	+ 62.7%	+ 65.4%
Wenonah	$171,200	$143,000	$152,500	$176,000	$184,450	+ 4.8%	+ 7.7%
West Calhoun	$567,500	$101,000	$163,250	$173,250	$224,000	+ 29.3%	- 60.5%
Whittier	$100,000	$107,000	$84,500	$151,500	$145,000	- 4.3%	+ 45.0%
Willard Hay	$66,450	$51,750	$67,000	$97,000	$108,375	+ 11.7%	+ 63.1%
Windom	$226,225	$163,832	$185,915	$218,900	$216,850	- 0.9%	- 4.1%
Windom Park	$146,000	$164,163	$163,500	$188,000	$223,875	+ 19.1%	+ 53.3%

Median Prices – Townships

MINNEAPOLIS AREA Association of REALTORS®

	2010	2011	2012	2013	2014	Change From 2013	Change From 2010
Baytown Township	$547,900	$455,000	$509,167	$525,000	$590,000	+ 12.4%	+ 7.7%
Belle Plaine Township	$65,000	$212,500	$216,000	$330,000	$305,000	- 7.6%	+ 369.2%
Benton Township	$0	$165,000	$0	$122,950	$299,000	+ 143.2%	--
Blakeley Township	$0	$0	$0	$180,000	$314,000	+ 74.4%	--
Camden Township	$219,000	$177,500	$0	$200,000	$0	- 100.0%	- 100.0%
Castle Rock Township	$141,500	$160,000	$256,250	$253,000	$172,500	- 31.8%	+ 21.9%
Cedar Lake Township	$273,950	$330,000	$203,000	$372,250	$470,000	+ 26.3%	+ 71.6%
Credit River Township	$400,000	$392,000	$438,000	$449,000	$537,000	+ 19.6%	+ 34.3%
Dahlgren Township	$135,000	$470,000	$250,000	$290,000	$176,000	- 39.3%	+ 30.4%
Douglas Township	$181,000	$0	$0	$170,000	$316,900	+ 86.4%	+ 75.1%
Empire Township	$189,250	$154,000	$208,000	$253,000	$267,950	+ 5.9%	+ 41.6%
Eureka Township	$127,000	$172,100	$132,500	$125,000	$216,250	+ 73.0%	+ 70.3%
Greenvale Township	$0	$0	$150,000	$201,000	$0	- 100.0%	--
Grey Cloud Island Township	$500,000	$270,000	$203,000	$0	$159,050	--	- 68.2%
Hancock Township	$216,400	$0	$0	$0	$0	--	- 100.0%
Hassan Township	$0	$0	$0	$0	$0	--	--
Helena Township	$215,000	$260,000	$303,000	$346,066	$215,000	- 37.9%	0.0%
Hollywood Township	$229,250	$319,950	$210,000	$169,950	$0	- 100.0%	- 100.0%
Jackson Township	$108,500	$143,000	$214,750	$117,450	$147,500	+ 25.6%	+ 35.9%
Laketown Township	$154,250	$189,900	$129,750	$137,000	$130,000	- 5.1%	- 15.7%
Linwood Township	$160,000	$139,750	$156,600	$219,900	$199,900	- 9.1%	+ 24.9%
Louisville Township	$406,078	$395,000	$115,000	$345,000	$352,500	+ 2.2%	- 13.2%
Marshan Township	$302,500	$284,200	$205,000	$277,500	$0	- 100.0%	- 100.0%
May Township	$345,000	$285,000	$310,000	$360,000	$323,125	- 10.2%	- 6.3%
New Market Township	$271,200	$266,000	$331,500	$359,700	$290,000	- 19.4%	+ 6.9%
Nininger Township	$272,450	$0	$400,000	$324,000	$325,000	+ 0.3%	+ 19.3%
Randolph Township	$350,000	$0	$0	$0	$0	--	- 100.0%
Ravenna Township	$213,000	$200,000	$219,165	$238,000	$245,500	+ 3.2%	+ 15.3%
San Francisco Township	$307,000	$199,250	$242,500	$185,000	$0	- 100.0%	- 100.0%
Sand Creek Township	$271,900	$152,500	$269,000	$284,500	$332,500	+ 16.9%	+ 22.3%
Sciota Township	$348,800	$323,850	$245,000	$0	$0	--	- 100.0%
Spring Lake Township	$324,900	$263,500	$301,000	$383,900	$327,000	- 14.8%	+ 0.6%
St. Lawrence Township	$0	$0	$0	$146,300	$0	- 100.0%	--
Stillwater Township	$342,500	$350,000	$356,500	$479,425	$415,000	- 13.4%	+ 21.2%
Vermillion Township	$162,500	$0	$298,000	$258,450	$270,000	+ 4.5%	+ 66.2%
Waconia Township	$300,000	$96,000	$366,000	$291,250	$415,000	+ 42.5%	+ 38.3%
Waterford Township	$0	$0	$0	$72,500	$0	- 100.0%	--
Watertown Township	$138,500	$472,500	$297,500	$392,500	$192,000	- 51.1%	+ 38.6%
West Lakeland Township	$381,750	$308,000	$399,950	$438,000	$473,950	+ 8.2%	+ 24.2%
White Bear Township	$196,000	$181,000	$179,500	$215,000	$225,900	+ 5.1%	+ 15.3%
Young America Township	$565,000	$262,400	$215,000	$537,500	$0	- 100.0%	- 100.0%

Median Prices – Counties

MINNEAPOLIS AREA Association of REALTORS®

	2010	2011	2012	2013	2014	Change From 2013	Change From 2010
Anoka County	$155,000	$136,900	$152,000	$174,900	$187,730	+ 7.3%	+ 21.1%
Carver County	$230,000	$215,784	$230,000	$250,820	$258,050	+ 2.9%	+ 12.2%
Chisago County	$145,250	$136,000	$139,000	$165,000	$183,000	+ 10.9%	+ 26.0%
Dakota County	$175,000	$156,000	$170,500	$200,000	$215,000	+ 7.5%	+ 22.9%
Goodhue County	$134,500	$127,000	$134,900	$149,000	$149,900	+ 0.6%	+ 11.4%
Hennepin County	$184,000	$162,500	$182,500	$209,900	$221,000	+ 5.3%	+ 20.1%
Isanti County	$109,900	$94,950	$117,900	$128,050	$149,900	+ 17.1%	+ 36.4%
Kanabec County	$85,000	$76,250	$79,500	$100,000	$101,500	+ 1.5%	+ 19.4%
Mille Lacs County	$89,000	$85,000	$92,010	$110,000	$124,900	+ 13.5%	+ 40.3%
Ramsey County	$145,000	$125,500	$142,000	$163,000	$176,500	+ 8.3%	+ 21.7%
Rice County	$140,000	$125,000	$134,000	$155,250	$165,001	+ 6.3%	+ 17.9%
Scott County	$190,000	$180,000	$197,000	$226,750	$239,900	+ 5.8%	+ 26.3%
Sherburne County	$149,900	$129,900	$143,400	$162,300	$175,000	+ 7.8%	+ 16.7%
St. Croix County	$160,000	$144,650	$149,000	$177,500	$186,000	+ 4.8%	+ 16.3%
Washington County	$195,000	$179,000	$200,000	$220,000	$236,000	+ 7.3%	+ 21.0%
Wright County	$152,390	$139,000	$151,900	$176,000	$185,000	+ 5.1%	+ 21.4%

Historical Review

MINNEAPOLIS AREA Association of REALTORS®

Year	Number of Listings Processed	Total Dollar Volume (in billions)	Number of Units Sold	Average Sales Price
1980	37,018	$1.34	18,351	$74,069
1981	35,580	$1.25	15,675	$80,238
1982	41,465	$1.00	12,193	$82,288
1983	50,794	$1.35	15,914	$84,953
1984	53,646	$1.55	18,231	$85,007
1985	51,492	$1.87	21,335	$87,789
1986	58,382	$2.52	28,015	$90,319
1987	55,422	$2.46	25,772	$95,914
1988	80,771	$3.21	34,244	$93,977
1989	89,170	$3.28	33,962	$96,658
1990	78,548	$3.37	34,496	$98,016
1991	71,850	$3.52	35,598	$99,402
1992	72,730	$4.31	41,944	$103,264
1993	70,685	$4.30	39,842	$107,569
1994	63,369	$4.73	42,454	$111,806
1995	64,556	$4.94	42,310	$117,053
1996	73,433	$5.82	46,949	$124,022
1997	63,189	$5.68	41,441	$137,085
1998	64,280	$7.09	47,836	$147,346
1999	57,573	$7.62	46,675	$163,277
2000	59,618	$8.76	48,208	$181,605
2001	71,861	$10.22	50,298	$203,136
2002	73,940	$11.33	51,212	$221,275
2003	88,132	$13.79	57,458	$240,005
2004	100,042	$15.61	60,180	$259,278
2005	99,635	$16.60	60,065	$273,698
2006	108,050	$13.92	49,424	$279,143
2007	105,006	$11.41	41,034	$275,768
2008	93,465	$9.44	39,598	$236,569
2009	82,977	$9.19	45,877	$199,377
2010	81,858	$8.16	38,288	$211,338
2011	68,886	$8.10	41,606	$193,341
2012	65,910	$10.36	48,812	$210,727
2013	72,128	$12.61	53,087	$236,219
2014	73,768	$12.58	49,541	$252,614

1980–1996

All property types and all MLS districts.

1997–Present

Single-family detached homes, condominiums, townhomes and twin homes for the 13-county metro area.

2003–Present

Home sales were recalculated in 2012 to account for all late-recorded activity, affecting data back to 2003.

More Data! Visit mplsrealtor.com to access up-to-date market reports throughout the year. See residential real estate trends in sharp detail by week, month, locality and even through a mobile-ready interactive interface that allows for the creation of shareable charts.