

Annual Housing Market Report – Twin Cities Metro

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 13-COUNTY TWIN CITIES REGION



MINNEAPOLIS AREA Association
of REALTORS®

2015

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Based on several measures, residential real estate just had its best year since 2005. Buyer activity reached levels not seen since 2005; seller activity reached its highest level since 2010. The median sales price rose for a fourth consecutive year to the highest figure since 2007. Days on market fell for a fourth straight year and reached a 10-year low. Sellers accepted offers that were close to their list price—and in some instances, above.

Interest rates were a story throughout the year, as every syllable from Chairwoman Yellen was scrutinized for clues. After a few head fakes, the Fed finally raised the Federal Funds rate target in December and more incremental increases are likely in 2016. That move may dishearten some, but any outrage should be muted for a multitude of reasons.

First, raising rates too quickly can threaten the recovery, so expect a gradual and incremental normalization process. Second, leaving interest rates this low for this long comes with its own set of risks. Third, the Fed now has some wiggle room to move rates down if conditions change—an ace in the hole in the face of global challenges. Fourth, most forecasts call for 30-year mortgage rates to touch 4.5 or 4.6 percent in 2016—still roughly half their long-term average of over 8.0 percent. That means it will be a historically attractive time to finance a home for years to come. Fifth, other factors aside from monetary policy affect the 30-year rate, which is partly why mortgage rates fell in the weeks following the Fed announcement.

Sales: Despite several looming rate hikes—only one of which materialized at year-end—buyers were out in force taking advantage of low rates, pushing sales levels to 10-year record highs. Closed sales increased 13.7 percent to 56,390 for the year. And more of those tended to be traditional, previously-owned, single family homes than in past years.

Listings: Sellers struggled to keep up with all those buyers. They listed 77,380 properties on the market, 5.1 percent more than 2014, but only a 5-year high. There were 10,166 active listings at the end of 2015, down 21.8 percent from 2014. But most buyers don't "experience" inventory in December. April 2015 inventory levels increased 3.8 percent compared to April 2014. Inventory should rise in 2016, but that depends on confident builders and motivated sellers.

Distressed Properties: Foreclosures and short sales made up a smaller share of activity. Low supply and high demand are typically credited for price gains, but a product mix shifting from lower-priced foreclosures and back toward higher-priced traditional homes is also helping prices recover. In the metro area, the percentage of activity that was either foreclosure or short sale fell to 10.6 percent of sales but only 8.8 percent of new listings.

Prices: Home prices rose across the board in 2015. The metro-wide median sales price was up 7.0 percent to \$220,000, an 8-year high and just 4.5 percent below its peak. Home prices should continue to rise in 2016 but perhaps at a tempered pace as the market approaches equilibrium. Price gains should better reflect historical norms moving forward. Single family home prices were up 5.6 percent compared to last year, and Townhouse-Condo home prices were up 3.8 percent.

List Price Received: Sellers accepted offers at an average of 96.6 percent of their original list price, a year-over-year increase of 0.9 percent. That reflects a mix of market recovery, robust demand and significant supply constraints. This figure should continue to rise in 2016.

It's easy to love housing data, but housing doesn't live in a vacuum. It's affected by a wide array of economic, political and social forces. For instance, at 2.7 percent, the Twin Cities has the lowest unemployment rate of any major metro in the U.S., and Minnesota has more Fortune 500 companies per capita than all but one other state. Thus, our local and state economic landscapes have been conducive to a strong labor market, improving family finances and widespread housing recovery.

Other developments from 2015 are also worth reflection, as is the year that lies ahead. Some of those topics are as familiar as sales, inventory, prices, and market times. Other subjects may be indirectly related to housing but just as important to sustained recovery. That includes a presidential election, the cost of energy, student loan debt, housing starts, savings rates, the Canadian and Chinese economies, geo-politics overseas, climate change and understanding the housing preferences of Millennials and Boomers. The stage is set for ongoing improvement in 2016. Here's to another successful year!

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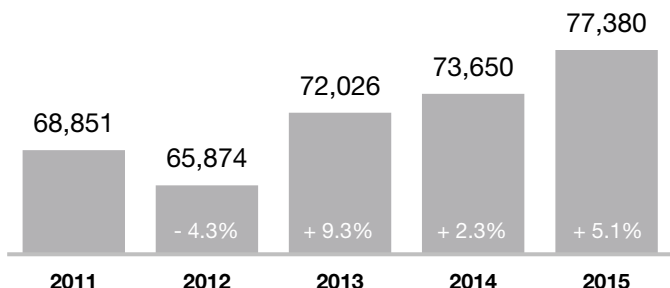
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Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

New Listings



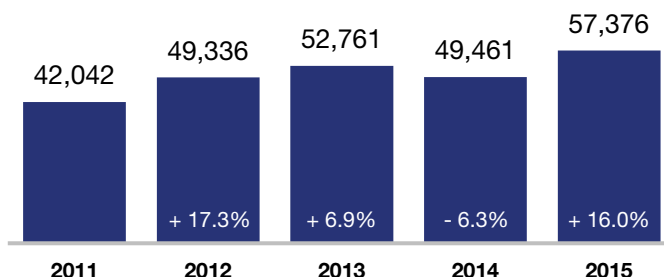
Top 5 Areas: Change in New Listings from 2014

Willernie	+ 111.1%
Hampton	+ 110.5%
Saint Bonifacius	+ 45.2%
Zumbrota	+ 37.2%
Saint Paul - Downtown	+ 37.1%

Bottom 5 Areas: Change in New Listings from 2014

Minneapolis - Near North	- 16.1%
Oak Grove	- 17.6%
Newport	- 25.0%
Nowthen	- 26.4%
Lilydale	- 47.2%

Pending Sales



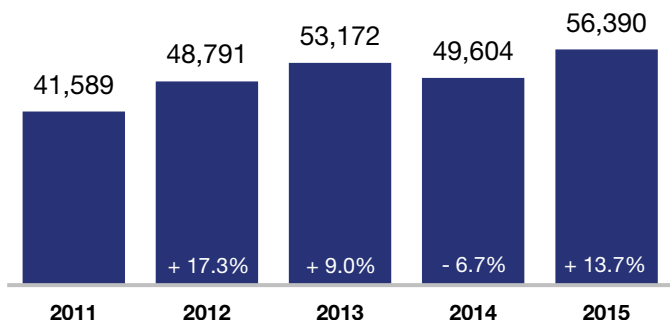
Top 5 Areas: Change in Pending Sales from 2014

Willernie	+ 400.0%
Lauderdale	+ 135.7%
Greenfield	+ 108.7%
Hampton	+ 92.3%
Grant	+ 81.8%

Bottom 5 Areas: Change in Pending Sales from 2014

Osseo	- 7.7%
Independence	- 8.0%
Newport	- 17.0%
Elko New Market	- 17.7%
Lilydale	- 45.2%

Closed Sales



Top 5 Areas: Change in Closed Sales from 2014

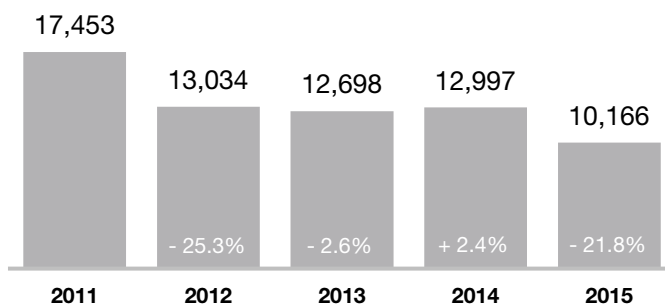
Willernie	+ 150.0%
Greenfield	+ 95.7%
Lauderdale	+ 83.3%
Lexington	+ 80.0%
Hampton	+ 76.9%

Bottom 5 Areas: Change in Closed Sales from 2014

Independence	- 11.5%
Medina	- 13.2%
Elko New Market	- 19.1%
Minneapolis - Central	- 20.7%
Lilydale	- 41.4%

Inventory of Homes for Sale

At the end of the year



Top 5 Areas: Change in Homes for Sale from 2014

Zumbrota	+ 183.3%
Minneapolis - Phillips	+ 88.9%
Lake Elmo	+ 51.7%
Saint Bonifacius	+ 42.9%
Medina	+ 35.2%

Bottom 5 Areas: Change in Homes for Sale from 2014

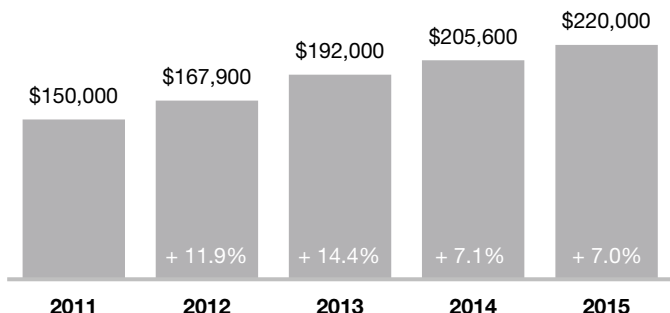
Arden Hills	- 52.9%
Nowthen	- 52.9%
Bloomington - East	- 54.4%
Minneapolis - Powderhorn	- 61.1%
Lauderdale	- 72.7%



Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

Median Sales Price



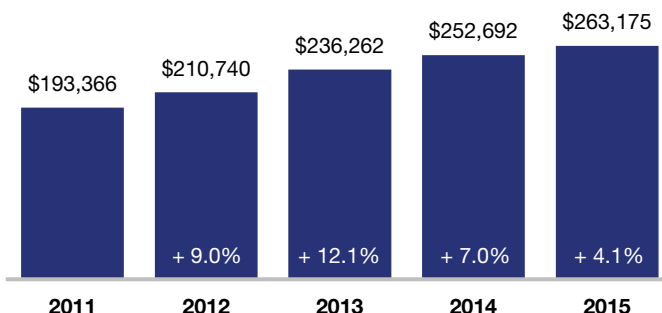
Top 5 Areas: Change in Median Sales Price from 2014

Dayton	+ 50.6%
Lauderdale	+ 48.6%
Long Lake	+ 27.2%
Nowthen	+ 26.6%
Minneapolis - Near North	+ 24.0%

Bottom 5 Areas: Change in Median Sales Price from 2014

Greenfield	- 15.7%
Wayzata	- 15.9%
Minneapolis - Central	- 19.0%
Tonka Bay	- 22.1%
Spring Park	- 30.5%

Average Sales Price



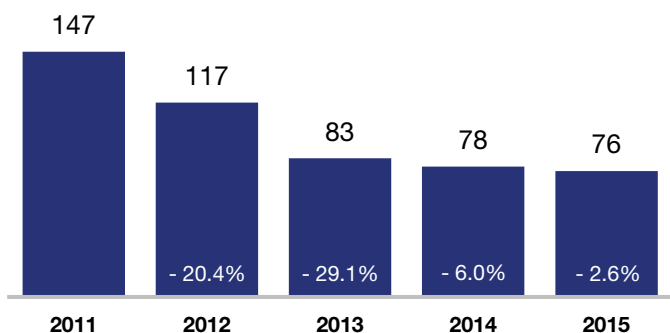
Top 5 Areas: Change in Avg. Sales Price from 2014

Lakeland	+ 39.5%
Deephaven	+ 34.8%
Minneapolis - Phillips	+ 28.5%
Clear Lake	+ 25.3%
Nowthen	+ 23.1%

Bottom 5 Areas: Change in Avg. Sales Price from 2014

Bayport	- 12.6%
Willernie	- 13.1%
Wayzata	- 13.4%
Rush City	- 16.9%
Spring Park	- 20.9%

Cumulative Days on Market Until Sale



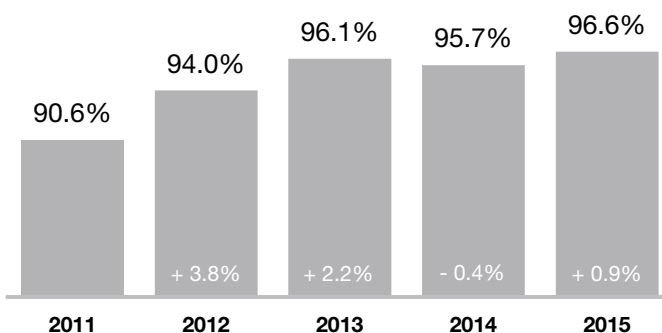
Top 5 Areas: Change in Cumulative Days on Market from 2014

Birchwood Village	+ 76.1%
Dayton	+ 22.2%
Saint Paul - Summit Hill	+ 18.5%
Corcoran	+ 13.6%
Faribault	+ 12.7%

Bottom 5 Areas: Change in Cumulative Days on Market from 2014

Mayer	- 49.0%
Osseo	- 49.4%
Lake Elmo	- 49.5%
Rogers	- 50.8%
Rockford	- 61.4%

Percent of Original List Price Received



Top 5 Areas: Change in Pct. of Orig. Price Received from 2014

Grant	+ 6.6%
Tonka Bay	+ 4.8%
Zumbrota	+ 4.6%
Saint Paul - North End	+ 4.4%
Hammond	+ 4.0%

Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2014

Long Lake	- 2.0%
Lexington	- 2.2%
South Haven	- 3.7%
Marine on St. Croix	- 3.9%
Willernie	- 8.5%



Property Type Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

79

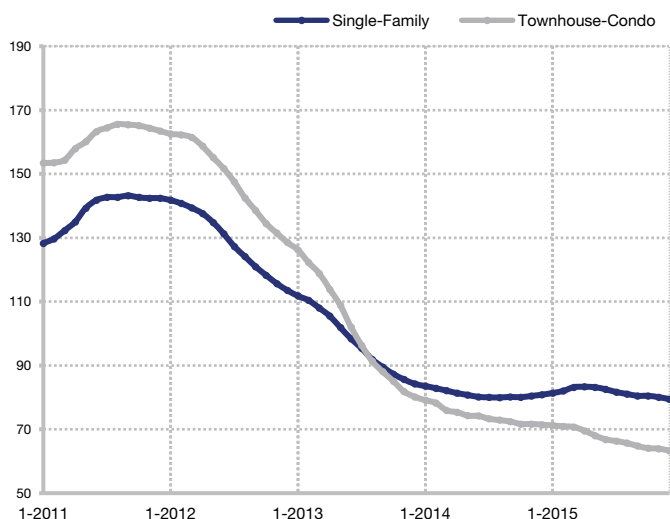
Average Cumulative Days on Market Single-Family

63

Average Cumulative Days on Market Townhouse-Condo

Cumulative Days on Market Until Sale

This chart uses a rolling 12-month average for each data point.



Top Areas: Townhouse-Condo Attached Market Share in 2015

Twin Cities Region	23.4%
Saint Paul - Downtown	100.0%
Minneapolis - Central	99.2%
Lilydale	94.1%
Minneapolis - University	65.2%
Spring Park	57.9%
Saint Paul - St. Anthony Park	53.4%
Saint Paul - Summit-University	51.4%
Minneapolis - Calhoun-Isle	50.0%
Hugo	49.5%
Wayzata	48.9%
Vadnais Heights	48.8%
Oak Park Heights	47.5%
Apple Valley	45.5%
Inver Grove Heights	43.8%
Minneapolis - Phillips	43.0%
Saint Paul - Summit Hill	41.3%
Little Canada	40.7%
Circle Pines	40.6%
Burnsville	40.2%
Shakopee	40.2%
Woodbury	40.1%
Eden Prairie	39.9%
Maple Grove	38.9%
Hopkins	38.0%
Oakdale	37.1%

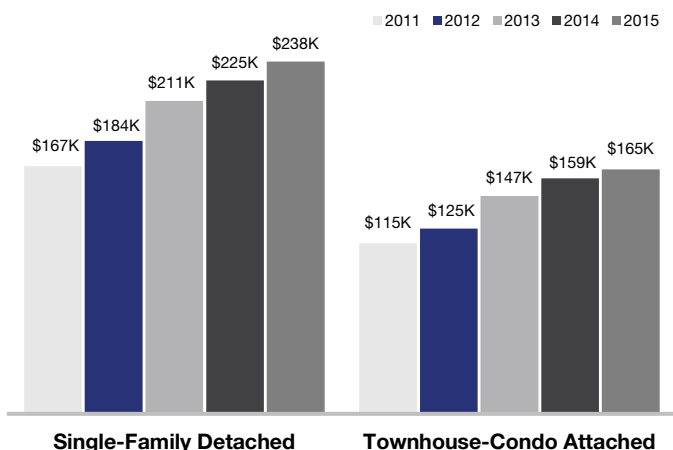
+ 5.6%

One-Year Change in Price Single-Family Detached

+ 3.8%

One-Year Change in Price Townhouse-Condo Attached

Median Sales Price



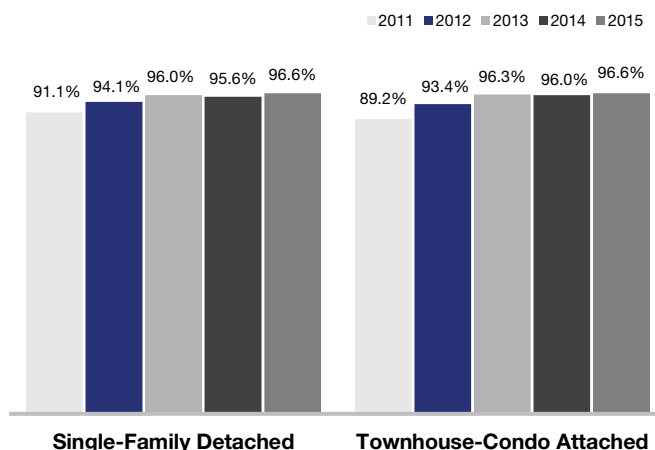
96.6%

Pct. of Orig. Price Received Single-Family Detached

96.6%

Pct. of Orig. Price Received Townhouse-Condo Attached

Percent of Original List Price Received





Distressed Homes Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

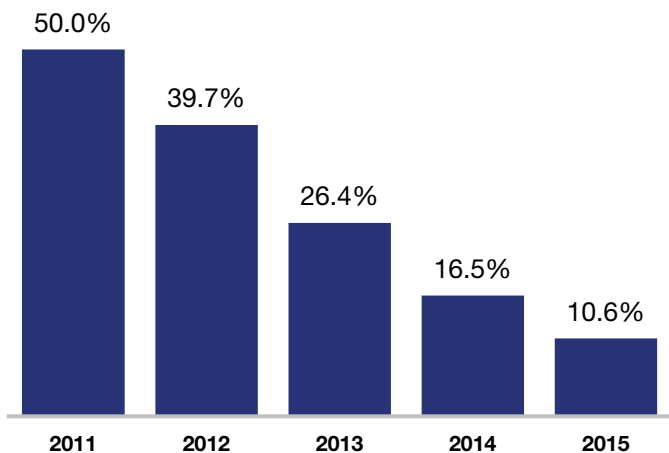
10.6%

Percent of Closed Sales in 2015 That Were Distressed

- 26.7%

One-Year Change in Sales of Distressed Properties

Percent of Sales That Were Distressed



Top Areas: Distressed Market Share in 2015

Area	Market Share
Twin Cities Region	10.6%
Newport	35.7%
Saint Paul - Dayton's Bluff	26.8%
Pine City	25.8%
Minneapolis - Camden	24.3%
Rush City	24.2%
Saint Paul - Thomas-Dale (Frogtown)	23.8%
Clearwater	23.2%
Minneapolis - Near North	22.7%
Nowthen	22.2%
Lexington	22.2%
East Bethel	22.2%
Saint Paul - Payne-Phalen	21.8%
Saint Paul - Greater East Side	21.8%
Minneapolis - Phillips	21.5%
South Haven	21.1%
Saint Paul - West Side	20.6%
Brooklyn Center	20.6%
Princeton	20.3%
Spring Lake Park	20.2%
Mora	20.0%
Circle Pines	19.8%
Saint Paul - North End	19.3%
Coon Rapids	18.9%
Saint Paul Park	18.8%
Isanti	18.5%

+ 31.0%

Three-Year Change in Price All Properties

+ 9.7%

Three-Year Change in Price Traditional Properties

+ 23.8%

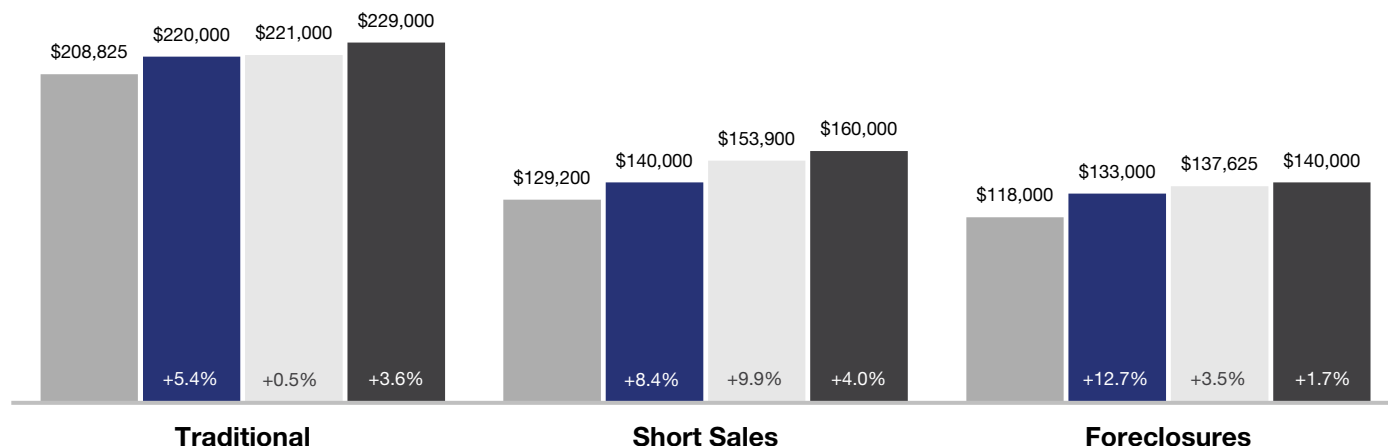
Three-Year Change in Price Short Sales

+ 18.6%

Three-Year Change in Price Foreclosures

Median Sales Price

■ 2012 ■ 2013 ■ 2014 ■ 2015





New Construction Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

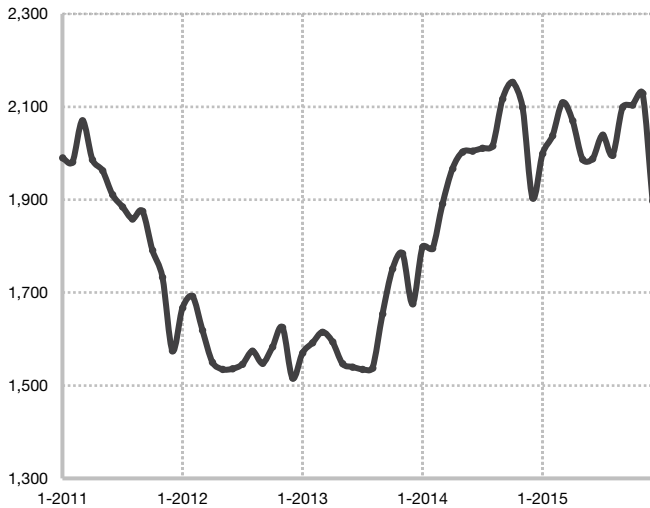
Oct '14

Peak of
New Construction Inventory

256

Drop in New Construction
Inventory from Peak

New Construction Homes for Sale



Top Areas: New Construction Market Share in 2015

Area	Market Share
Twin Cities Region	6.3%
North Oaks	42.2%
Dayton	35.6%
Medina	34.7%
Chisago	33.3%
Otsego	27.6%
Hanover	27.1%
Minnetrissa	26.5%
Victoria	23.4%
Delano	21.5%
Lake Elmo	20.7%
Cologne	20.4%
Mayer	18.3%
Rogers	17.5%
Lakeville	17.5%
Blaine	17.4%
Chanhassen	17.2%
Chaska	15.5%
Isanti	15.1%
Monticello	14.7%
Excelsior	14.3%
Ham Lake	14.0%
North Branch	13.9%
Oak Grove	13.5%
Waconia	13.5%
Prior Lake	12.3%

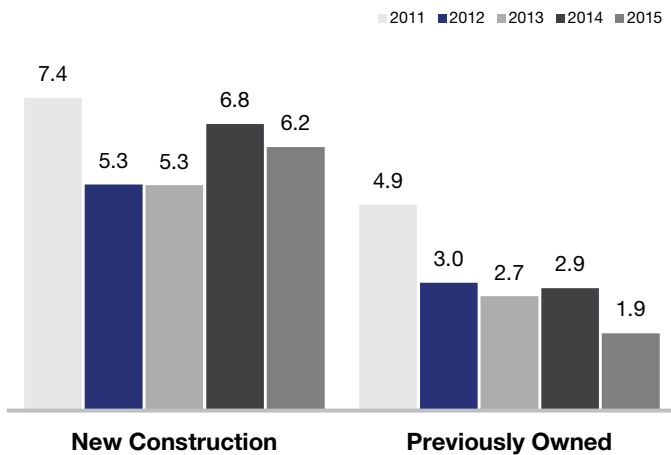
6.2

Year-End Months Supply
New Construction

1.9

Year-End Months Supply
Previously Owned

Months Supply of Inventory



99.6%

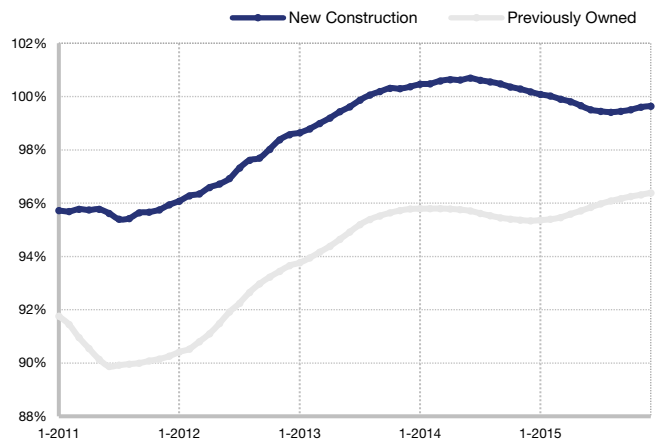
Pct. of Orig. Price Received
New Construction

96.4%

Pct. of Orig. Price Received
Previously Owned

Percent of Original List Price Received

This chart uses a rolling 12-month average for each data point.



2015 Annual Housing Market Report – Twin Cities Metro Area Overview – Around the Metro



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	Total Closed Sales	Change from 2014	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Twin Cities Region	56,390	+ 13.7%	6.3%	23.4%	10.6%	76	96.6%
Afton	37	+ 8.8%	0.0%	0.0%	10.8%	148	94.0%
Albertville	179	+ 27.0%	8.9%	15.6%	10.1%	66	97.5%
Andover	508	+ 19.0%	8.7%	6.9%	14.0%	67	97.3%
Annandale	130	+ 26.2%	1.5%	2.3%	12.3%	141	93.6%
Anoka	212	+ 7.6%	6.1%	13.7%	13.7%	58	97.3%
Apple Valley	980	+ 16.3%	6.0%	45.5%	10.7%	64	97.2%
Arden Hills	122	+ 24.5%	0.0%	19.7%	4.1%	75	96.1%
Bayport	37	- 9.8%	5.4%	13.5%	5.4%	107	95.7%
Becker	167	+ 38.0%	7.2%	6.6%	9.6%	86	96.7%
Belle Plaine	173	+ 24.5%	5.2%	2.3%	17.9%	78	97.2%
Bethel	6	- 14.3%	0.0%	0.0%	33.3%	59	95.3%
Big Lake	375	+ 24.2%	12.0%	5.6%	12.3%	65	97.8%
Birchwood Village	11	- 15.4%	0.0%	0.0%	0.0%	57	96.0%
Blaine	1,288	+ 14.5%	17.4%	32.6%	11.2%	59	97.8%
Bloomington	1,299	+ 13.0%	1.1%	27.9%	7.0%	63	97.0%
Bloomington – East	415	+ 2.7%	1.9%	15.4%	7.2%	57	97.4%
Bloomington – West	884	+ 18.5%	0.7%	33.7%	6.9%	66	96.8%
Brainerd MSA	1,902	+ 9.1%	1.9%	4.9%	10.0%	170	92.1%
Brooklyn Center	456	+ 10.1%	1.3%	13.4%	20.6%	62	98.3%
Brooklyn Park	1,240	+ 10.2%	6.9%	24.0%	16.3%	64	97.5%
Buffalo	322	+ 0.9%	6.8%	11.5%	9.9%	79	96.6%
Burnsville	981	+ 20.1%	3.7%	40.2%	8.8%	63	96.7%
Cambridge	271	+ 23.7%	10.0%	12.2%	12.9%	76	95.9%
Cannon Falls	100	+ 8.7%	2.0%	6.0%	10.0%	119	93.6%
Carver	121	+ 37.5%	9.9%	29.8%	7.4%	89	97.2%
Centerville	71	+ 22.4%	8.5%	16.9%	7.0%	57	97.4%
Champlin	390	+ 12.1%	1.5%	24.1%	10.8%	61	97.5%
Chanhassen	548	+ 21.8%	17.2%	35.4%	3.5%	84	96.6%
Chaska	490	+ 35.4%	15.5%	33.3%	6.1%	80	96.8%
Chisago	123	+ 18.3%	33.3%	11.4%	11.4%	86	97.8%
Circle Pines	106	+ 15.2%	0.0%	40.6%	19.8%	57	96.1%
Clear Lake	107	+ 1.9%	1.9%	5.6%	16.8%	168	93.0%
Clearwater	69	+ 16.9%	0.0%	7.2%	23.2%	110	94.5%
Coates	2	--	0.0%	0.0%	50.0%	139	95.6%
Cokato	78	+ 56.0%	0.0%	1.3%	15.4%	128	92.6%
Cologne	49	+ 25.6%	20.4%	6.1%	4.1%	93	96.6%
Columbia Heights	313	+ 0.3%	4.2%	16.9%	16.9%	65	97.2%
Columbus	39	+ 21.9%	0.0%	0.0%	7.7%	72	96.7%
Coon Rapids	1,041	+ 21.6%	1.5%	30.1%	18.9%	56	97.7%
Corcoran	61	+ 27.1%	9.8%	0.0%	14.8%	98	95.1%
Cottage Grove	630	+ 17.3%	6.8%	15.9%	15.9%	61	97.3%
Crystal	462	+ 20.6%	1.9%	4.1%	15.8%	68	96.8%
Dayton	73	+ 1.4%	35.6%	8.2%	11.0%	94	96.8%

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	Total Closed Sales	Change from 2014	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Deephaven	63	+ 14.5%	6.3%	0.0%	1.6%	147	93.5%
Delano	149	+ 4.2%	21.5%	9.4%	4.7%	64	97.8%
Dellwood	14	- 26.3%	0.0%	0.0%	21.4%	198	90.9%
Eagan	1,025	+ 12.0%	3.9%	37.1%	9.6%	59	97.2%
East Bethel	167	+ 6.4%	7.2%	0.6%	22.2%	80	95.8%
Eden Prairie	1,105	+ 7.8%	4.3%	39.9%	5.2%	87	95.8%
Edina	1,004	+ 5.8%	6.5%	33.6%	3.5%	94	94.9%
Elk River	552	+ 18.2%	10.3%	23.2%	10.7%	72	97.1%
Elko New Market	106	- 19.1%	6.6%	20.8%	11.3%	76	96.9%
Excelsior	28	+ 47.4%	14.3%	25.0%	0.0%	102	94.8%
Falcon Heights	56	0.0%	0.0%	14.3%	1.8%	106	96.5%
Faribault	391	+ 8.3%	2.0%	6.9%	16.6%	112	94.0%
Farmington	591	+ 18.9%	7.1%	24.7%	13.0%	63	97.0%
Forest Lake	412	+ 36.4%	8.0%	26.7%	11.9%	95	95.9%
Fridley	360	+ 5.0%	0.3%	12.8%	15.8%	65	96.6%
Gem Lake	7	+ 250.0%	14.3%	0.0%	14.3%	127	91.6%
Golden Valley	417	+ 20.9%	1.2%	18.7%	8.2%	82	95.4%
Grant	39	+ 30.0%	2.6%	0.0%	5.1%	146	95.7%
Greenfield	45	+ 95.7%	2.2%	8.9%	11.1%	189	93.6%
Greenwood	14	0.0%	0.0%	0.0%	14.3%	165	92.5%
Ham Lake	200	+ 5.8%	14.0%	8.0%	15.5%	90	96.3%
Hamburg	10	+ 11.1%	0.0%	0.0%	20.0%	170	89.4%
Hammond	59	0.0%	5.1%	5.1%	10.2%	144	98.3%
Hampton	23	+ 76.9%	0.0%	0.0%	13.0%	77	94.4%
Hanover	70	+ 2.9%	27.1%	1.4%	11.4%	76	99.2%
Hastings	436	+ 35.0%	2.3%	26.1%	12.2%	80	95.6%
Hilltop	0	-100%	0.0%	0.0%	0.0%	0	0.0%
Hopkins	234	+ 21.9%	0.9%	38.0%	14.1%	69	95.7%
Hudson	556	+ 12.1%	7.9%	20.9%	6.1%	101	96.5%
Hugo	327	+ 17.2%	10.4%	49.5%	10.4%	64	97.3%
Hutchinson	338	+ 9.0%	3.8%	11.2%	8.0%	82	97.5%
Independence	46	- 11.5%	4.3%	0.0%	4.3%	184	94.0%
Inver Grove Heights	495	+ 17.0%	4.0%	43.8%	15.2%	74	96.3%
Isanti	232	+ 38.1%	15.1%	10.3%	18.5%	61	98.0%
Jordan	121	+ 6.1%	6.6%	7.4%	9.9%	92	95.6%
Lake Elmo	87	- 8.4%	20.7%	9.2%	3.4%	97	96.0%
Lake Minnetonka Area	1,022	+ 19.4%	9.7%	14.8%	8.1%	133	94.0%
Lake St. Croix Beach	20	+ 25.0%	0.0%	5.0%	5.0%	122	93.3%
Lakeland	35	+ 59.1%	2.9%	2.9%	11.4%	129	94.1%
Lakeland Shores	1	0.0%	0.0%	0.0%	0.0%	19	95.2%
Lakeville	1,149	+ 14.2%	17.5%	19.6%	7.4%	73	97.0%
Lauderdale	33	+ 83.3%	0.0%	18.2%	15.2%	97	92.7%
Lexington	18	+ 80.0%	0.0%	0.0%	22.2%	84	95.6%
Lilydale	17	- 41.4%	0.0%	94.1%	0.0%	83	94.4%

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	Total Closed Sales	Change from 2014	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Lindstrom	137	+ 30.5%	5.8%	10.2%	15.3%	101	97.3%
Lino Lakes	281	+ 18.1%	7.5%	17.8%	8.2%	71	96.5%
Little Canada	118	+ 11.3%	5.1%	40.7%	11.9%	78	95.2%
Long Lake	25	+ 13.6%	0.0%	8.0%	12.0%	81	93.2%
Lonsdale	110	+ 27.9%	8.2%	0.9%	14.5%	66	97.4%
Loretto	10	0.0%	0.0%	0.0%	0.0%	50	95.3%
Mahtomedi	139	+ 46.3%	7.2%	13.7%	5.0%	91	96.1%
Maple Grove	1,387	+ 13.6%	6.5%	38.9%	7.6%	71	97.0%
Maple Lake	92	+ 10.8%	3.3%	4.3%	13.0%	121	93.6%
Maple Plain	21	+ 10.5%	0.0%	0.0%	14.3%	68	95.2%
Maplewood	540	+ 18.9%	1.1%	29.6%	11.1%	69	96.1%
Marine on St. Croix	19	+ 46.2%	0.0%	0.0%	10.5%	232	92.4%
Mayer	71	+ 29.1%	18.3%	1.4%	8.5%	71	97.6%
Medicine Lake	6	+ 20.0%	0.0%	0.0%	0.0%	57	89.3%
Medina	118	- 13.2%	34.7%	16.1%	0.8%	129	94.4%
Mendota	0	-100%	0.0%	0.0%	0.0%	0	0.0%
Mendota Heights	189	+ 44.3%	1.6%	25.9%	3.7%	88	95.0%
Miesville	0	--	0.0%	0.0%	0.0%	0	0.0%
Minneapolis - (Citywide)	5,679	+ 3.6%	2.1%	23.4%	9.6%	66	97.0%
Minneapolis - Calhoun-Isle	492	+ 13.9%	0.2%	50.0%	1.2%	93	95.4%
Minneapolis - Camden	585	- 3.8%	1.0%	1.4%	24.3%	73	95.7%
Minneapolis - Central	625	- 20.7%	2.7%	99.2%	5.1%	62	97.4%
Minneapolis - Longfellow	433	+ 9.9%	2.5%	2.5%	10.4%	57	97.9%
Minneapolis - Near North	321	- 2.1%	5.9%	7.8%	22.7%	75	96.0%
Minneapolis - Nokomis	847	+ 9.3%	1.7%	3.4%	7.6%	58	97.5%
Minneapolis - Northeast	490	+ 0.8%	1.2%	5.1%	9.0%	54	98.2%
Minneapolis - Phillips	79	- 2.5%	2.5%	43.0%	21.5%	57	98.3%
Minneapolis - Powderhorn	577	+ 1.9%	0.9%	18.4%	13.3%	56	98.0%
Minneapolis - Southwest	1,011	+ 20.4%	3.9%	7.1%	3.4%	69	96.6%
Minneapolis - University	204	+ 22.2%	1.0%	65.2%	5.9%	71	96.4%
Minnetonka	887	+ 6.6%	2.6%	29.9%	5.7%	86	95.2%
Minnetonka Beach	12	+ 20.0%	0.0%	0.0%	0.0%	173	93.7%
Minnetrissa	170	+ 31.8%	26.5%	10.0%	10.6%	131	94.9%
Monticello	278	0.0%	14.7%	16.9%	8.3%	70	96.7%
Montrose	87	+ 14.5%	11.5%	10.3%	17.2%	73	96.9%
Mora	115	- 2.5%	0.9%	2.6%	20.0%	111	91.9%
Mound	238	+ 22.1%	5.0%	11.8%	10.9%	112	94.8%
Mounds View	133	+ 9.9%	3.0%	10.5%	12.0%	64	97.6%
New Brighton	284	+ 8.8%	2.1%	26.4%	10.2%	67	97.0%
New Germany	11	0.0%	9.1%	0.0%	18.2%	113	98.7%
New Hope	295	+ 25.5%	0.7%	17.3%	14.6%	63	97.4%
New Prague	200	+ 14.9%	6.0%	13.5%	10.0%	101	95.3%
New Richmond	247	+ 0.4%	5.3%	11.7%	13.4%	114	96.9%
New Trier	2	--	0.0%	0.0%	0.0%	109	88.6%

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Newport	42	- 4.5%	0.0%	2.4%	35.7%	70	96.9%
North Branch	252	+ 13.5%	13.9%	4.0%	18.3%	77	97.5%
North Oaks	116	+ 54.7%	42.2%	8.6%	4.3%	121	96.7%
North Saint Paul	203	+ 16.7%	1.0%	6.9%	13.3%	65	96.6%
Northfield	292	- 5.2%	1.0%	28.1%	7.9%	90	96.4%
Norwood Young America	78	+ 20.0%	3.8%	10.3%	12.8%	66	97.2%
Nowthen	45	- 2.2%	8.9%	0.0%	22.2%	114	94.8%
Oak Grove	126	+ 4.1%	13.5%	0.0%	15.1%	85	96.4%
Oak Park Heights	61	+ 41.9%	3.3%	47.5%	6.6%	74	94.2%
Oakdale	463	+ 19.0%	0.9%	37.1%	10.8%	63	97.6%
Orono	193	+ 31.3%	11.9%	10.4%	8.8%	175	92.2%
Osseo	25	- 10.7%	0.0%	0.0%	12.0%	62	96.4%
Otsego	467	+ 37.4%	27.6%	32.5%	8.4%	56	97.3%
Pine City	120	+ 7.1%	4.2%	2.5%	25.8%	81	94.0%
Pine Springs	7	+ 75.0%	0.0%	0.0%	0.0%	109	90.7%
Plymouth	1,399	+ 16.9%	12.2%	32.3%	6.4%	69	96.6%
Princeton	246	+ 5.1%	2.4%	6.1%	20.3%	86	94.5%
Prior Lake	617	+ 21.2%	12.3%	28.5%	8.4%	90	96.3%
Ramsey	512	+ 16.1%	10.5%	22.9%	13.9%	63	97.1%
Randolph	9	+ 50.0%	0.0%	0.0%	0.0%	168	90.6%
Red Wing	275	+ 13.2%	0.4%	13.5%	6.2%	115	94.5%
Richfield	559	+ 2.9%	0.7%	7.3%	10.9%	51	97.2%
River Falls	257	+ 17.4%	10.5%	16.0%	8.9%	106	96.6%
Robbinsdale	322	+ 16.7%	0.6%	9.0%	11.8%	70	96.5%
Rockford	72	+ 20.0%	0.0%	13.9%	6.9%	82	97.3%
Rogers	211	+ 1.0%	17.5%	15.2%	6.6%	76	97.8%
Rosemount	479	+ 17.4%	9.4%	34.0%	11.1%	66	96.8%
Roseville	483	+ 21.7%	0.4%	26.3%	7.9%	65	96.5%
Rush City	66	+ 3.1%	0.0%	6.1%	24.2%	96	95.2%
Saint Anthony	154	+ 30.5%	0.6%	33.8%	5.2%	57	96.9%
Saint Bonifacius	39	+ 11.4%	0.0%	28.2%	10.3%	81	94.5%
Saint Cloud MSA	2,411	+ 12.5%	4.1%	4.0%	10.2%	125	94.4%
Saint Francis	160	+ 14.3%	10.6%	15.0%	16.3%	79	96.8%
Saint Louis Park	960	+ 14.8%	2.1%	24.6%	6.4%	65	96.8%
Saint Mary's Point	7	+ 600.0%	0.0%	0.0%	28.6%	95	94.2%
Saint Michael	295	+ 27.7%	8.1%	20.7%	12.5%	80	96.8%
Saint Paul	3,682	+ 11.8%	1.2%	15.2%	14.5%	75	96.3%
Saint Paul - Battle Creek / Highwood	267	+ 6.8%	0.0%	6.4%	18.0%	64	97.1%
Saint Paul - Como Park	253	- 2.7%	0.4%	4.7%	9.1%	64	97.3%
Saint Paul - Dayton's Bluff	190	+ 0.5%	2.6%	2.6%	26.8%	75	96.1%
Saint Paul - Downtown	162	+ 42.1%	0.0%	100.0%	6.8%	98	94.6%
Saint Paul - Greater East Side	400	+ 16.6%	0.5%	4.3%	21.8%	74	97.4%
Saint Paul - Hamline-Midway	159	+ 8.9%	0.0%	0.0%	15.7%	58	97.6%
Saint Paul - Highland Park	337	+ 14.6%	2.1%	12.8%	5.3%	73	96.7%

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Saint Paul - Merriam Park / Lexington-Hamline	185	+ 27.6%	0.5%	6.5%	9.7%	73	95.9%
Saint Paul - Macalester-Groveland	354	+ 24.6%	2.8%	8.8%	5.1%	73	96.3%
Saint Paul - North End	212	- 3.2%	0.0%	9.4%	19.3%	71	97.1%
Saint Paul - Payne-Phalen	344	+ 17.8%	3.5%	3.2%	21.8%	74	96.2%
Saint Paul - St. Anthony Park	88	+ 39.7%	0.0%	53.4%	6.8%	90	96.4%
Saint Paul - Summit Hill	104	+ 7.2%	1.9%	41.3%	5.8%	107	94.2%
Saint Paul - Summit-University	175	- 3.8%	0.0%	51.4%	10.9%	108	94.6%
Saint Paul - Thomas-Dale (Frogtown)	105	- 0.9%	3.8%	1.9%	23.8%	73	94.0%
Saint Paul - West Seventh	152	+ 4.1%	0.7%	23.0%	13.8%	72	96.1%
Saint Paul - West Side	194	+ 22.8%	0.0%	5.7%	20.6%	74	95.3%
Saint Paul Park	80	+ 6.7%	3.8%	6.3%	18.8%	66	96.6%
Savage	584	+ 11.2%	6.3%	24.5%	7.4%	69	97.2%
Scandia	48	- 4.0%	8.3%	0.0%	8.3%	143	93.6%
Shakopee	772	+ 16.3%	3.8%	40.2%	10.6%	69	97.2%
Shoreview	481	+ 24.6%	2.3%	32.8%	6.4%	64	96.2%
Shorewood	115	+ 2.7%	3.5%	13.0%	5.2%	120	94.5%
Somerset	91	+ 16.7%	5.5%	5.5%	11.0%	82	97.2%
South Haven	57	+ 9.6%	0.0%	0.0%	21.1%	147	89.9%
South Saint Paul	321	+ 18.5%	0.9%	4.7%	18.4%	70	95.9%
Spring Lake Park	84	+ 25.4%	0.0%	17.9%	20.2%	54	96.9%
Spring Park	19	+ 72.7%	0.0%	57.9%	10.5%	114	94.3%
Stacy	63	+ 1.6%	11.1%	3.2%	17.5%	79	95.9%
Stillwater	407	+ 21.1%	4.9%	24.8%	8.8%	95	95.4%
Sunfish Lake	7	+ 75.0%	14.3%	0.0%	0.0%	185	89.0%
Tonka Bay	31	+ 34.8%	0.0%	3.2%	3.2%	129	94.7%
Vadnais Heights	209	+ 25.1%	4.3%	48.8%	12.4%	75	96.1%
Vermillion	0	--	0.0%	0.0%	0.0%	0	0.0%
Victoria	205	- 2.8%	23.4%	11.2%	5.9%	91	96.8%
Waconia	275	+ 18.0%	13.5%	20.0%	8.0%	83	96.2%
Watertown	82	- 9.9%	4.9%	6.1%	8.5%	99	94.6%
Wayzata	94	- 2.1%	11.7%	48.9%	3.2%	140	94.1%
West Saint Paul	328	+ 33.3%	1.2%	18.3%	12.5%	66	95.8%
White Bear Lake	396	+ 14.8%	1.3%	25.0%	10.1%	71	97.1%
Willernie	15	+ 150.0%	0.0%	0.0%	6.7%	85	89.8%
Woodbury	1,375	+ 9.5%	9.5%	40.1%	5.9%	68	97.2%
Woodland	9	+ 28.6%	0.0%	0.0%	0.0%	97	89.3%
Wyoming	108	+ 10.2%	6.5%	5.6%	14.8%	74	97.1%
Zimmerman	298	+ 33.6%	11.1%	3.0%	11.1%	83	96.7%
Zumbrota	18	0.0%	0.0%	0.0%	16.7%	105	97.0%

Area Overview – Minneapolis Neighborhoods



	Total Closed Sales	Change from 2014	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Minneapolis	5,679	+ 3.6%	2.1%	23.4%	9.6%	66	97.0%
Armatage	130	+ 7.4%	5.4%	1.5%	3.8%	63	97.2%
Audubon Park	104	+ 22.4%	2.9%	0.0%	6.7%	48	99.4%
Bancroft	77	+ 32.8%	0.0%	6.5%	13.0%	49	98.7%
Beltrami	5	- 54.5%	20.0%	0.0%	0.0%	39	95.4%
Bottineau	14	- 26.3%	7.1%	21.4%	0.0%	26	100.7%
Bryant	51	+ 34.2%	2.0%	0.0%	9.8%	41	98.7%
Bryn Mawr	65	+ 38.3%	0.0%	7.7%	1.5%	74	97.6%
Calhoun (CARAG)	64	+ 8.5%	0.0%	48.4%	1.6%	84	95.6%
Cedar - Isles - Dean	73	- 14.1%	1.4%	67.1%	0.0%	113	96.5%
Cedar-Riverside	16	- 5.9%	6.3%	93.8%	6.3%	77	96.1%
Central	65	+ 27.5%	0.0%	7.7%	26.2%	45	97.5%
Cleveland	90	+ 9.8%	0.0%	0.0%	23.3%	68	96.0%
Columbia Park	31	+ 55.0%	0.0%	0.0%	12.9%	73	99.2%
Cooper	73	+ 65.9%	1.4%	0.0%	2.7%	49	98.7%
Corcoran Neighborhood	48	- 25.0%	0.0%	10.4%	8.3%	43	99.0%
Diamond Lake	136	+ 20.4%	1.5%	0.7%	5.9%	71	97.1%
Downtown East – Mpls	57	- 75.6%	17.5%	100.0%	0.0%	35	98.6%
Downtown West – Mpls	130	- 13.3%	0.8%	100.0%	10.8%	74	96.4%
East Calhoun (ECCO)	34	+ 47.8%	0.0%	29.4%	2.9%	90	95.9%
East Harriet	47	- 7.8%	0.0%	25.5%	6.4%	97	94.2%
East Isles	56	+ 7.7%	0.0%	62.5%	1.8%	86	94.2%
East Phillips	21	- 32.3%	0.0%	38.1%	23.8%	59	98.7%
Elliot Park	84	+ 40.0%	0.0%	98.8%	2.4%	52	98.0%
Ericsson	71	+ 29.1%	5.6%	0.0%	5.6%	49	97.5%
Field	44	- 13.7%	2.3%	0.0%	6.8%	44	96.9%
Folwell	87	- 34.6%	1.1%	8.0%	25.3%	71	93.7%
Fulton	167	+ 33.6%	7.8%	0.0%	4.2%	75	96.1%
Hale	64	- 9.9%	3.1%	0.0%	1.6%	52	97.8%
Harrison	23	+ 15.0%	8.7%	0.0%	26.1%	76	97.9%
Hawthorne	51	+ 59.4%	11.8%	5.9%	23.5%	73	95.4%
Hiawatha	96	+ 11.6%	3.1%	1.0%	11.5%	74	97.7%
Holland	46	- 4.2%	0.0%	8.7%	19.6%	71	96.1%
Howe	139	- 12.6%	3.6%	2.2%	15.1%	54	97.9%
Jordan Neighborhood	97	+ 1.0%	6.2%	0.0%	22.7%	75	93.6%
Keewaydin	67	- 13.0%	0.0%	1.5%	7.5%	56	97.6%
Kenny	102	+ 32.5%	2.0%	1.0%	3.9%	50	98.3%
Kenwood	34	+ 70.0%	0.0%	2.9%	0.0%	83	93.0%
Kenyon	43	+ 16.2%	4.7%	2.3%	7.0%	187	92.8%
King Field	111	+ 18.1%	1.8%	12.6%	5.4%	56	97.1%
Lind-Bohanon	91	- 9.0%	1.1%	1.1%	24.2%	57	96.7%
Linden Hills	195	+ 38.3%	7.2%	20.0%	2.6%	75	95.0%
Logan Park	13	- 18.8%	0.0%	30.8%	0.0%	32	99.6%
Longfellow	74	+ 15.6%	1.4%	0.0%	8.1%	52	98.2%

Area Overview – Minneapolis Neighborhoods



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Loring Park	115	+ 2.7%	0.0%	100.0%	2.6%	88	96.3%
Lowry Hill	78	+ 21.9%	0.0%	52.6%	1.3%	126	93.6%
Lowry Hill East	44	- 2.2%	0.0%	81.8%	0.0%	70	96.9%
Lyndale	57	- 8.1%	0.0%	43.9%	10.5%	62	96.5%
Lynnhurst	113	+ 2.7%	0.9%	0.9%	0.0%	73	96.5%
Marcy Holmes	31	- 6.1%	0.0%	83.9%	3.2%	76	93.1%
Marshall Terrace	19	- 17.4%	0.0%	0.0%	10.5%	59	97.8%
McKinley	44	- 13.7%	2.3%	0.0%	29.5%	77	94.0%
Midtown Phillips	29	+ 11.5%	6.9%	34.5%	20.7%	49	96.6%
Minnehaha	108	+ 11.3%	0.9%	14.8%	10.2%	47	98.4%
Morris Park	78	+ 14.7%	1.3%	0.0%	11.5%	59	96.3%
Near North	41	- 8.9%	2.4%	4.9%	24.4%	84	98.3%
Nicollet Island - East Bank	74	+ 25.4%	1.4%	100.0%	1.4%	64	96.0%
North Loop	196	- 2.0%	3.1%	100.0%	1.0%	39	98.8%
Northeast Park	4	- 66.7%	0.0%	0.0%	0.0%	43	94.9%
Northrop	97	+ 15.5%	1.0%	4.1%	5.2%	49	98.1%
Page	27	- 34.1%	3.7%	0.0%	0.0%	71	96.3%
Phillips West	17	+ 6.3%	0.0%	47.1%	23.5%	58	100.8%
Powderhorn Park	62	- 17.3%	0.0%	16.1%	14.5%	54	98.0%
Prospect Park – East River Road	42	+ 20.0%	0.0%	42.9%	4.8%	70	97.0%
Regina	48	+ 9.1%	0.0%	14.6%	8.3%	47	99.9%
Seward	51	+ 24.4%	2.0%	13.7%	9.8%	52	96.4%
Sheridan	15	- 34.8%	0.0%	6.7%	13.3%	32	101.7%
Shingle Creek	55	+ 12.2%	1.8%	0.0%	27.3%	71	97.9%
Southeast Como	41	+ 78.3%	0.0%	0.0%	17.1%	81	99.1%
St. Anthony East	20	+ 33.3%	0.0%	20.0%	10.0%	38	94.9%
St. Anthony West	17	+ 13.3%	0.0%	41.2%	5.9%	38	99.2%
Standish	147	- 2.0%	2.7%	5.4%	11.6%	51	99.2%
Stevens Square – Loring Heights	43	+ 34.4%	0.0%	90.7%	25.6%	105	94.8%
Sumner-Glenwood	21	+ 31.3%	0.0%	95.2%	4.8%	43	97.3%
Tangletown	78	+ 9.9%	0.0%	3.8%	5.1%	77	97.1%
University of Minnesota	0	--	0.0%	0.0%	0.0%	0	0.0%
Ventura Village	12	+ 50.0%	0.0%	66.7%	16.7%	69	98.3%
Victory	125	+ 5.9%	0.0%	0.0%	24.8%	81	95.8%
Waite Park	143	+ 2.9%	0.0%	0.0%	8.4%	60	98.0%
Webber-Camden	93	+ 24.0%	2.2%	0.0%	19.4%	81	95.9%
Wenonah	107	+ 44.6%	0.9%	0.0%	13.1%	74	97.0%
West Calhoun	44	+ 18.9%	0.0%	86.4%	2.3%	78	94.8%
Whittier	70	+ 2.9%	0.0%	68.6%	12.9%	105	95.1%
Willard-Hay	88	- 26.1%	4.5%	0.0%	25.0%	80	97.2%
Windom	68	+ 36.0%	0.0%	0.0%	0.0%	63	98.2%
Windom Park	59	- 1.7%	1.7%	3.4%	8.5%	52	97.4%

Area Overview – Townships



	Total Closed Sales	Change from 2014	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Baytown Township	17	-52.8%	52.9%	0.0%	5.9%	70	98.5%
Belle Plaine Township	1	-66.7%	0.0%	0.0%	100.0%	19	109.8%
Benton Township	3	0.0%	0.0%	0.0%	33.3%	215	93.2%
Blakeley Township	1	0.0%	0.0%	0.0%	0.0%	163	71.8%
Camden Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Castle Rock Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Cedar Lake Township	5	150.0%	0.0%	0.0%	20.0%	76	84.7%
Credit River Township	11	0.0%	0.0%	0.0%	18.2%	141	93.2%
Dahlgren Township	30	15.4%	3.3%	0.0%	16.7%	150	95.4%
Douglas Township	5	25.0%	0.0%	0.0%	20.0%	133	91.3%
Empire Township	1	-80.0%	0.0%	0.0%	100.0%	41	89.1%
Eureka Township	21	+ 10.5%	19.0%	4.8%	19.0%	75	98.7%
Greenvale Township	9	- 35.7%	0.0%	0.0%	33.3%	85	87.4%
Grey Cloud Island Township	2	--	0.0%	0.0%	0.0%	23	96.3%
Hancock Township	6	200.0%	0.0%	0.0%	0.0%	121	93.5%
Hassan Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Helena Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Hollywood Township	2	-60.0%	0.0%	0.0%	50.0%	308	88.5%
Jackson Township	1	--	0.0%	0.0%	0.0%	244	81.3%
Laketown Township	10	-9.1%	0.0%	0.0%	0.0%	160	96.9%
Linwood Township	15	66.7%	0.0%	0.0%	13.3%	193	90.9%
Louisville Township	58	13.7%	12.1%	0.0%	8.6%	79	97.8%
Marshan Township	2	0.0%	0.0%	0.0%	0.0%	0	96.7%
May Township	1	--	0.0%	0.0%	0.0%	31	96.3%
New Market Township	18	+ 38.5%	0.0%	0.0%	5.6%	85	92.0%
Nininger Township	11	- 26.7%	0.0%	0.0%	0.0%	136	92.6%
Randolph Township	1	-4.0%	0.0%	0.0%	0.0%	570	91.7%
Ravenna Township	7	100.0%	0.0%	0.0%	14.3%	167	95.0%
San Francisco Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Sand Creek Township	2	40.0%	0.0%	0.0%	0.0%	92	94.4%
Sciota Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Spring Lake Township	15	-11.8%	0.0%	0.0%	6.7%	73	97.5%
St. Lawrence Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Stillwater Township	16	60.0%	18.8%	0.0%	0.0%	128	97.1%
Vermillion Township	1	-50.0%	0.0%	0.0%	0.0%	15	101.2%
Waconia Township	2	- 33.3%	0.0%	0.0%	50.0%	48	91.4%
Waterford Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Watertown Township	4	- 20.0%	0.0%	0.0%	50.0%	98	86.2%
West Lakeland Township	27	- 15.6%	0.0%	0.0%	3.7%	115	94.1%
White Bear Township	194	+ 14.8%	2.1%	26.8%	7.7%	82	95.2%
Young America Township	4	--	0.0%	0.0%	25.0%	119	92.1%

Area Overview – Counties



	Total Closed Sales	Change from 2014	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Anoka County	5,618	+ 13.7%	8.6%	20.9%	14.8%	65	97.2%
Carver County	1,962	+ 21.1%	15.2%	24.8%	6.5%	85	96.5%
Chisago County	987	+ 14.4%	11.0%	5.3%	16.6%	93	96.6%
Dakota County	7,093	+ 18.3%	6.6%	31.6%	10.6%	68	96.7%
Goodhue County	508	+ 14.7%	1.0%	9.6%	8.5%	123	94.1%
Hennepin County	19,886	+ 9.7%	4.5%	25.0%	9.0%	74	96.6%
Isanti County	703	+ 21.8%	9.1%	8.3%	16.4%	75	96.6%
Kanabec County	234	+ 10.4%	0.9%	1.3%	20.9%	132	92.4%
Mille Lacs County	433	+ 19.9%	1.6%	6.5%	20.3%	115	92.7%
Ramsey County	7,101	+ 15.4%	2.1%	20.9%	11.9%	74	96.3%
Rice County	861	+ 7.4%	2.6%	13.6%	13.8%	98	95.2%
Scott County	2,588	+ 13.0%	6.8%	26.3%	9.8%	80	96.7%
Sherburne County	1,764	+ 20.7%	9.5%	10.3%	11.4%	84	96.8%
St. Croix County	1,408	+ 9.5%	7.3%	13.1%	9.7%	107	96.6%
Washington County	4,390	+ 15.9%	7.1%	28.8%	9.6%	78	96.6%
Wright County	2,450	+ 16.7%	12.4%	15.1%	10.7%	82	96.3%

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	2011	2012	2013	2014	2015	Change From 2014	Change From 2011
Twin Cities Region	\$150,000	\$167,900	\$192,000	\$205,600	\$220,000	+ 7.0%	+ 46.7%
Afton	\$430,000	\$275,000	\$409,500	\$412,375	\$435,000	+ 5.5%	+ 1.2%
Albertville	\$142,500	\$149,950	\$178,900	\$179,900	\$210,000	+ 16.7%	+ 47.4%
Andover	\$182,000	\$205,000	\$227,491	\$236,700	\$248,200	+ 4.9%	+ 36.4%
Annandale	\$153,170	\$169,500	\$159,000	\$172,221	\$204,450	+ 18.7%	+ 33.5%
Anoka	\$114,000	\$122,900	\$146,950	\$166,000	\$179,900	+ 8.4%	+ 57.8%
Apple Valley	\$149,900	\$175,000	\$195,000	\$213,000	\$224,900	+ 5.6%	+ 50.0%
Arden Hills	\$157,500	\$325,000	\$300,300	\$252,000	\$282,000	+ 11.9%	+ 79.0%
Bayport	\$147,000	\$184,500	\$200,000	\$237,450	\$207,000	- 12.8%	+ 40.8%
Becker	\$131,700	\$149,375	\$155,900	\$169,900	\$183,900	+ 8.2%	+ 39.6%
Belle Plaine	\$136,050	\$144,500	\$159,000	\$187,700	\$193,250	+ 3.0%	+ 42.0%
Bethel	\$100,000	\$115,950	\$135,000	\$115,000	\$158,185	+ 37.6%	+ 58.2%
Big Lake	\$117,500	\$134,900	\$154,500	\$169,900	\$178,000	+ 4.8%	+ 51.5%
Birchwood Village	\$240,500	\$227,900	\$287,375	\$340,000	\$260,000	- 23.5%	+ 8.1%
Blaine	\$154,900	\$175,000	\$199,200	\$218,665	\$220,000	+ 0.6%	+ 42.0%
Bloomington	\$157,000	\$171,000	\$193,100	\$201,000	\$218,000	+ 8.5%	+ 38.9%
Bloomington – East	\$140,000	\$145,300	\$169,000	\$182,000	\$198,000	+ 8.8%	+ 41.4%
Bloomington – West	\$181,725	\$191,000	\$215,000	\$225,000	\$235,000	+ 4.4%	+ 29.3%
Brainerd MSA	\$147,000	\$155,000	\$161,000	\$165,000	\$170,000	+ 3.0%	+ 15.6%
Brooklyn Center	\$82,300	\$95,000	\$122,250	\$139,950	\$154,950	+ 10.7%	+ 88.3%
Brooklyn Park	\$127,000	\$146,000	\$167,000	\$174,900	\$194,000	+ 10.9%	+ 52.8%
Buffalo	\$131,500	\$141,000	\$171,810	\$175,000	\$200,000	+ 14.3%	+ 52.1%
Burnsville	\$147,750	\$165,300	\$185,000	\$209,500	\$222,000	+ 6.0%	+ 50.3%
Cambridge	\$94,000	\$101,300	\$127,000	\$148,250	\$163,500	+ 10.3%	+ 73.9%
Cannon Falls	\$123,500	\$145,000	\$177,500	\$166,100	\$193,000	+ 16.2%	+ 56.3%
Carver	\$225,000	\$245,000	\$282,500	\$270,000	\$277,750	+ 2.9%	+ 23.4%
Centerville	\$154,600	\$180,000	\$189,950	\$197,500	\$223,000	+ 12.9%	+ 44.2%
Champlin	\$148,000	\$159,400	\$182,500	\$193,950	\$205,000	+ 5.7%	+ 38.5%
Chanhassen	\$297,500	\$280,500	\$305,000	\$318,838	\$325,000	+ 1.9%	+ 9.2%
Chaska	\$170,000	\$207,500	\$252,000	\$235,000	\$255,000	+ 8.5%	+ 50.0%
Chisago	\$155,700	\$168,500	\$199,850	\$201,500	\$235,150	+ 16.7%	+ 51.0%
Circle Pines	\$124,150	\$139,450	\$144,150	\$154,000	\$162,550	+ 5.6%	+ 30.9%
Clear Lake	\$146,800	\$152,450	\$160,375	\$154,500	\$184,750	+ 19.6%	+ 25.9%
Clearwater	\$127,750	\$150,000	\$160,000	\$159,500	\$157,500	- 1.3%	+ 23.3%
Coates	\$0	\$0	\$0	\$0	\$161,625	--	--
Cokato	\$107,500	\$105,000	\$129,900	\$123,200	\$132,450	+ 7.5%	+ 23.2%
Cologne	\$189,900	\$182,550	\$181,500	\$262,950	\$250,000	- 4.9%	+ 31.6%
Columbia Heights	\$101,500	\$99,950	\$132,000	\$140,000	\$158,125	+ 12.9%	+ 55.8%
Columbus	\$177,277	\$208,500	\$202,800	\$227,500	\$236,300	+ 3.9%	+ 33.3%
Coon Rapids	\$114,900	\$125,105	\$150,000	\$160,300	\$175,000	+ 9.2%	+ 52.3%
Corcoran	\$246,000	\$230,000	\$300,000	\$312,500	\$330,000	+ 5.6%	+ 34.1%
Cottage Grove	\$160,000	\$174,400	\$194,000	\$209,900	\$222,000	+ 5.8%	+ 38.8%
Crystal	\$105,000	\$127,550	\$149,250	\$157,500	\$172,000	+ 9.2%	+ 63.8%
Dayton	\$142,000	\$191,500	\$274,000	\$218,250	\$328,709	+ 50.6%	+ 131.5%

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Deephaven	\$322,000	\$493,250	\$518,500	\$585,000	\$622,500	+ 6.4%	+ 93.3%
Delano	\$173,150	\$205,500	\$232,870	\$241,250	\$275,600	+ 14.2%	+ 59.2%
Dellwood	\$499,000	\$360,000	\$507,500	\$765,000	\$594,215	- 22.3%	+ 19.1%
Eagan	\$171,000	\$193,990	\$220,000	\$234,700	\$243,050	+ 3.6%	+ 42.1%
East Bethel	\$162,500	\$165,000	\$179,900	\$198,000	\$219,500	+ 10.9%	+ 35.1%
Eden Prairie	\$257,110	\$257,000	\$279,294	\$300,000	\$299,900	- 0.0%	+ 16.6%
Edina	\$339,000	\$344,000	\$350,000	\$380,000	\$396,000	+ 4.2%	+ 16.8%
Elk River	\$132,000	\$157,000	\$172,000	\$195,000	\$215,700	+ 10.6%	+ 63.4%
Elko New Market	\$193,000	\$215,000	\$247,627	\$257,520	\$264,250	+ 2.6%	+ 36.9%
Excelsior	\$350,000	\$291,500	\$409,750	\$452,500	\$502,500	+ 11.0%	+ 43.6%
Falcon Heights	\$207,500	\$228,706	\$238,000	\$257,450	\$257,000	- 0.2%	+ 23.9%
Faribault	\$102,000	\$115,000	\$135,000	\$135,250	\$143,450	+ 6.1%	+ 40.6%
Farmington	\$140,500	\$163,000	\$192,500	\$210,000	\$220,000	+ 4.8%	+ 56.6%
Forest Lake	\$153,750	\$185,000	\$191,500	\$219,900	\$225,500	+ 2.5%	+ 46.7%
Fridley	\$120,000	\$126,500	\$154,250	\$160,000	\$175,000	+ 9.4%	+ 45.8%
Gem Lake	\$240,000	\$352,261	\$169,450	\$563,864	\$411,000	- 27.1%	+ 71.3%
Golden Valley	\$199,450	\$218,500	\$246,000	\$247,500	\$264,900	+ 7.0%	+ 32.8%
Grant	\$422,500	\$367,500	\$415,500	\$445,000	\$399,900	- 10.1%	- 5.3%
Greenfield	\$373,000	\$350,000	\$354,000	\$486,500	\$410,000	- 15.7%	+ 9.9%
Greenwood	\$755,000	\$675,000	\$921,500	\$747,500	\$965,000	+ 29.1%	+ 27.8%
Ham Lake	\$211,500	\$231,000	\$271,600	\$289,900	\$297,500	+ 2.6%	+ 40.7%
Hamburg	\$75,200	\$111,500	\$95,500	\$138,000	\$119,900	- 13.1%	+ 59.4%
Hammond	\$118,000	\$121,900	\$145,000	\$163,000	\$160,950	- 1.3%	+ 36.4%
Hampton	\$172,000	\$138,500	\$204,000	\$200,000	\$233,000	+ 16.5%	+ 35.5%
Hanover	\$214,950	\$211,000	\$239,950	\$254,313	\$266,250	+ 4.7%	+ 23.9%
Hastings	\$128,500	\$142,000	\$169,900	\$182,250	\$196,000	+ 7.5%	+ 52.5%
Hilltop	\$0	\$24,500	\$34,500	\$47,500	\$0	- 100.0%	--
Hopkins	\$125,000	\$159,950	\$180,500	\$182,000	\$214,250	+ 17.7%	+ 71.4%
Hudson	\$184,500	\$195,000	\$228,500	\$233,500	\$261,575	+ 12.0%	+ 41.8%
Hugo	\$137,000	\$164,199	\$195,000	\$180,000	\$204,500	+ 13.6%	+ 49.3%
Hutchinson	\$115,250	\$111,750	\$125,000	\$142,900	\$145,000	+ 1.5%	+ 25.8%
Independence	\$249,900	\$387,500	\$411,500	\$424,950	\$525,000	+ 23.5%	+ 110.1%
Inver Grove Heights	\$155,000	\$160,000	\$194,950	\$180,000	\$193,250	+ 7.4%	+ 24.7%
Isanti	\$91,500	\$117,000	\$125,000	\$149,900	\$158,500	+ 5.7%	+ 73.2%
Jordan	\$178,000	\$177,000	\$215,000	\$209,000	\$247,000	+ 18.2%	+ 38.8%
Lake Elmo	\$374,800	\$367,500	\$374,900	\$428,500	\$401,000	- 6.4%	+ 7.0%
Lake Minnetonka Area	\$329,000	\$340,000	\$369,950	\$380,000	\$395,000	+ 3.9%	+ 20.1%
Lake St. Croix Beach	\$85,250	\$180,000	\$139,000	\$176,250	\$187,250	+ 6.2%	+ 119.6%
Lakeland	\$221,000	\$195,500	\$204,990	\$223,000	\$244,000	+ 9.4%	+ 10.4%
Lakeland Shores	\$178,139	\$270,000	\$265,000	\$1,500,000	\$247,423	- 83.5%	+ 38.9%
Lakeville	\$205,000	\$226,000	\$258,000	\$272,000	\$298,745	+ 9.8%	+ 45.7%
Lauderdale	\$128,150	\$171,450	\$175,000	\$117,750	\$175,000	+ 48.6%	+ 36.6%
Lexington	\$108,563	\$136,950	\$149,900	\$181,920	\$172,862	- 5.0%	+ 59.2%
Lilydale	\$177,500	\$190,000	\$200,250	\$280,000	\$240,000	- 14.3%	+ 35.2%

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Lindstrom	\$143,900	\$140,000	\$160,025	\$179,999	\$190,000	+ 5.6%	+ 32.0%
Lino Lakes	\$173,500	\$208,375	\$229,900	\$243,000	\$254,600	+ 4.8%	+ 46.7%
Little Canada	\$140,000	\$175,000	\$185,500	\$192,593	\$206,250	+ 7.1%	+ 47.3%
Long Lake	\$186,500	\$227,500	\$231,500	\$212,250	\$269,950	+ 27.2%	+ 44.7%
Lonsdale	\$137,000	\$145,000	\$171,900	\$183,000	\$211,300	+ 15.5%	+ 54.2%
Loretto	\$217,875	\$130,000	\$199,900	\$156,900	\$256,000	+ 63.2%	+ 17.5%
Mahtomedi	\$257,500	\$249,900	\$245,000	\$301,450	\$325,000	+ 7.8%	+ 26.2%
Maple Grove	\$214,000	\$219,453	\$233,000	\$245,500	\$245,000	- 0.2%	+ 14.5%
Maple Lake	\$112,840	\$134,950	\$145,000	\$167,000	\$170,000	+ 1.8%	+ 50.7%
Maple Plain	\$153,500	\$187,450	\$178,750	\$212,500	\$243,900	+ 14.8%	+ 58.9%
Maplewood	\$139,400	\$145,000	\$165,000	\$182,000	\$187,998	+ 3.3%	+ 34.9%
Marine on St. Croix	\$242,000	\$274,450	\$320,000	\$322,450	\$320,000	- 0.8%	+ 32.2%
Mayer	\$169,900	\$164,405	\$189,900	\$190,000	\$212,000	+ 11.6%	+ 24.8%
Medicine Lake	\$315,000	\$650,000	\$542,000	\$465,000	\$836,250	+ 79.8%	+ 165.5%
Medina	\$485,000	\$457,985	\$521,623	\$527,500	\$555,047	+ 5.2%	+ 14.4%
Mendota	\$80,000	\$154,500	\$287,000	\$78,000	\$0	- 100.0%	- 100.0%
Mendota Heights	\$286,500	\$272,000	\$282,500	\$330,000	\$339,797	+ 3.0%	+ 18.6%
Miesville	\$0	\$140,000	\$231,671	\$205,000	\$0	- 100.0%	--
Minneapolis - (Citywide)	\$140,000	\$165,000	\$189,000	\$205,000	\$220,000	+ 7.3%	+ 57.1%
Minneapolis - Calhoun-Isle	\$267,021	\$300,000	\$327,780	\$318,500	\$360,000	+ 13.0%	+ 34.8%
Minneapolis - Camden	\$45,052	\$59,700	\$77,000	\$101,250	\$122,000	+ 20.5%	+ 170.8%
Minneapolis - Central	\$214,250	\$220,000	\$247,250	\$321,000	\$260,000	- 19.0%	+ 21.4%
Minneapolis - Longfellow	\$147,500	\$169,000	\$185,200	\$196,250	\$207,250	+ 5.6%	+ 40.5%
Minneapolis - Near North	\$43,000	\$60,000	\$80,500	\$101,000	\$125,200	+ 24.0%	+ 191.2%
Minneapolis - Nokomis	\$162,700	\$176,500	\$199,900	\$222,375	\$227,000	+ 2.1%	+ 39.5%
Minneapolis - Northeast	\$125,000	\$140,000	\$168,755	\$179,500	\$199,825	+ 11.3%	+ 59.9%
Minneapolis - Phillips	\$72,500	\$88,000	\$90,225	\$115,000	\$141,500	+ 23.0%	+ 95.2%
Minneapolis - Powderhorn	\$110,000	\$116,400	\$157,250	\$168,000	\$185,050	+ 10.1%	+ 68.2%
Minneapolis - Southwest	\$264,450	\$277,000	\$306,000	\$323,500	\$340,000	+ 5.1%	+ 28.6%
Minneapolis - University	\$207,500	\$221,000	\$232,250	\$226,000	\$230,000	+ 1.8%	+ 10.8%
Minnetonka	\$232,500	\$255,000	\$279,000	\$270,000	\$300,000	+ 11.1%	+ 29.0%
Minnetonka Beach	\$1,130,000	\$675,000	\$670,000	\$1,096,450	\$1,487,500	+ 35.7%	+ 31.6%
Minnetrissa	\$349,950	\$385,000	\$435,000	\$436,000	\$445,500	+ 2.2%	+ 27.3%
Monticello	\$124,000	\$137,095	\$156,045	\$172,000	\$186,000	+ 8.1%	+ 50.0%
Montrose	\$115,000	\$130,357	\$149,000	\$164,550	\$164,450	- 0.1%	+ 43.0%
Mora	\$84,400	\$86,500	\$98,000	\$99,750	\$122,000	+ 22.3%	+ 44.5%
Mound	\$150,000	\$169,000	\$191,000	\$202,000	\$215,950	+ 6.9%	+ 44.0%
Mounds View	\$134,950	\$139,500	\$163,000	\$176,000	\$187,673	+ 6.6%	+ 39.1%
New Brighton	\$157,500	\$165,000	\$171,000	\$197,000	\$219,900	+ 11.6%	+ 39.6%
New Germany	\$110,000	\$100,000	\$142,450	\$165,708	\$153,610	- 7.3%	+ 39.6%
New Hope	\$126,125	\$155,000	\$173,000	\$185,000	\$199,000	+ 7.6%	+ 57.8%
New Prague	\$146,000	\$174,000	\$195,000	\$189,900	\$215,000	+ 13.2%	+ 47.3%
New Richmond	\$110,000	\$124,900	\$137,850	\$155,850	\$178,000	+ 14.2%	+ 61.8%
New Trier	\$0	\$75,000	\$63,700	\$0	\$137,000	--	--

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Newport	\$72,175	\$98,500	\$140,500	\$167,000	\$157,261	- 5.8%	+ 117.9%
North Branch	\$115,000	\$123,650	\$150,000	\$164,900	\$175,778	+ 6.6%	+ 52.9%
North Oaks	\$480,000	\$510,000	\$625,000	\$632,997	\$692,844	+ 9.5%	+ 44.3%
North Saint Paul	\$120,000	\$139,900	\$150,500	\$168,000	\$174,000	+ 3.6%	+ 45.0%
Northfield	\$145,000	\$157,500	\$183,000	\$183,000	\$199,000	+ 8.7%	+ 37.2%
Norwood Young America	\$122,500	\$128,912	\$144,000	\$158,500	\$166,400	+ 5.0%	+ 35.8%
Nowthen	\$180,000	\$209,500	\$234,500	\$241,000	\$305,000	+ 26.6%	+ 69.4%
Oak Grove	\$175,000	\$200,825	\$228,920	\$243,495	\$265,000	+ 8.8%	+ 51.4%
Oak Park Heights	\$130,000	\$134,799	\$176,200	\$177,000	\$202,000	+ 14.1%	+ 55.4%
Oakdale	\$133,000	\$134,950	\$164,000	\$167,500	\$188,400	+ 12.5%	+ 41.7%
Orono	\$532,500	\$377,223	\$501,000	\$572,000	\$542,500	- 5.2%	+ 1.9%
Osseo	\$115,000	\$153,950	\$141,950	\$175,000	\$174,900	- 0.1%	+ 52.1%
Otsego	\$159,900	\$163,450	\$194,525	\$214,950	\$218,500	+ 1.7%	+ 36.6%
Pine City	\$82,250	\$105,260	\$111,275	\$120,000	\$126,375	+ 5.3%	+ 53.6%
Pine Springs	\$300,000	\$271,500	\$320,000	\$377,500	\$395,000	+ 4.6%	+ 31.7%
Plymouth	\$245,000	\$275,500	\$304,450	\$305,000	\$320,000	+ 4.9%	+ 30.6%
Princeton	\$111,000	\$105,000	\$138,900	\$149,000	\$163,500	+ 9.7%	+ 47.3%
Prior Lake	\$212,000	\$227,500	\$270,100	\$281,250	\$300,000	+ 6.7%	+ 41.5%
Ramsey	\$137,000	\$153,000	\$182,000	\$199,900	\$216,000	+ 8.1%	+ 57.7%
Randolph	\$168,937	\$139,950	\$190,000	\$262,500	\$208,250	- 20.7%	+ 23.3%
Red Wing	\$130,000	\$130,000	\$133,875	\$145,000	\$147,950	+ 2.0%	+ 13.8%
Richfield	\$140,250	\$155,000	\$174,950	\$183,500	\$205,000	+ 11.7%	+ 46.2%
River Falls	\$143,600	\$151,000	\$168,500	\$179,900	\$195,000	+ 8.4%	+ 35.8%
Robbinsdale	\$104,750	\$123,499	\$140,000	\$158,875	\$175,000	+ 10.1%	+ 67.1%
Rockford	\$130,000	\$154,000	\$197,400	\$184,535	\$195,299	+ 5.8%	+ 50.2%
Rogers	\$210,000	\$236,000	\$265,000	\$278,950	\$293,978	+ 5.4%	+ 40.0%
Rosemount	\$170,388	\$181,000	\$215,000	\$228,500	\$239,950	+ 5.0%	+ 40.8%
Roseville	\$158,500	\$187,450	\$197,535	\$205,000	\$215,000	+ 4.9%	+ 35.6%
Rush City	\$113,000	\$92,000	\$122,750	\$149,000	\$129,500	- 13.1%	+ 14.6%
Saint Anthony	\$178,200	\$154,950	\$179,950	\$211,700	\$248,435	+ 17.4%	+ 39.4%
Saint Bonifacius	\$145,000	\$189,500	\$185,500	\$179,000	\$220,000	+ 22.9%	+ 51.7%
Saint Cloud MSA	\$128,000	\$135,000	\$145,000	\$150,000	\$155,900	+ 3.9%	+ 21.8%
Saint Francis	\$122,550	\$130,000	\$149,900	\$159,450	\$180,500	+ 13.2%	+ 47.3%
Saint Louis Park	\$185,000	\$198,450	\$218,900	\$230,000	\$239,000	+ 3.9%	+ 29.2%
Saint Mary's Point	\$1,100,000	\$170,500	\$258,800	\$347,400	\$235,000	- 32.4%	- 78.6%
Saint Michael	\$165,000	\$183,000	\$198,900	\$220,000	\$231,000	+ 5.0%	+ 40.0%
Saint Paul	\$100,000	\$120,000	\$143,450	\$157,250	\$168,000	+ 6.8%	+ 68.0%
Saint Paul - Battle Creek / Highwood	\$89,250	\$112,000	\$135,050	\$146,251	\$157,900	+ 8.0%	+ 76.9%
Saint Paul - Como Park	\$134,900	\$155,000	\$177,500	\$187,080	\$195,000	+ 4.2%	+ 44.6%
Saint Paul - Dayton's Bluff	\$49,500	\$59,000	\$93,950	\$110,463	\$130,000	+ 17.7%	+ 162.6%
Saint Paul - Downtown	\$126,500	\$136,000	\$160,000	\$172,000	\$164,900	- 4.1%	+ 30.4%
Saint Paul - Greater East Side	\$85,000	\$88,900	\$115,500	\$129,900	\$141,600	+ 9.0%	+ 66.6%
Saint Paul - Hamline-Midway	\$104,500	\$126,350	\$149,125	\$155,950	\$168,299	+ 7.9%	+ 61.1%
Saint Paul - Highland Park	\$235,000	\$229,900	\$249,500	\$264,000	\$270,350	+ 2.4%	+ 15.0%

2015 Annual Housing Market Report – Twin Cities Metro

Median Prices – Around the Metro



MINNEAPOLIS AREA Association
of REALTORS®

	2011	2012	2013	2014	2015	Change From 2014	Change From 2011
Saint Paul - Merriam Park / Lexington-Hamline	\$210,000	\$240,000	\$228,950	\$249,950	\$256,000	+ 2.4%	+ 21.9%
Saint Paul - Macalester-Groveland	\$228,750	\$235,000	\$263,500	\$277,750	\$292,000	+ 5.1%	+ 27.7%
Saint Paul - North End	\$55,000	\$68,550	\$89,900	\$107,750	\$128,500	+ 19.3%	+ 133.6%
Saint Paul - Payne-Phalen	\$65,000	\$80,500	\$100,000	\$124,900	\$133,500	+ 6.9%	+ 105.4%
Saint Paul - St. Anthony Park	\$180,000	\$192,500	\$259,500	\$239,000	\$227,900	- 4.6%	+ 26.6%
Saint Paul - Summit Hill	\$325,000	\$288,000	\$340,000	\$344,500	\$369,000	+ 7.1%	+ 13.5%
Saint Paul - Summit-University	\$130,000	\$159,900	\$170,000	\$194,280	\$210,000	+ 8.1%	+ 61.5%
Saint Paul - Thomas-Dale (Frogtown)	\$45,000	\$55,000	\$80,900	\$106,500	\$130,000	+ 22.1%	+ 188.9%
Saint Paul - West Seventh	\$103,626	\$121,000	\$145,000	\$148,250	\$169,900	+ 14.6%	+ 64.0%
Saint Paul - West Side	\$82,000	\$90,000	\$122,000	\$137,000	\$150,000	+ 9.5%	+ 82.9%
Saint Paul Park	\$117,000	\$127,750	\$145,200	\$160,000	\$172,200	+ 7.6%	+ 47.2%
Savage	\$187,000	\$208,000	\$235,000	\$255,000	\$254,950	- 0.0%	+ 36.3%
Scandia	\$240,000	\$247,870	\$283,367	\$286,250	\$298,950	+ 4.4%	+ 24.6%
Shakopee	\$154,900	\$166,750	\$194,700	\$205,000	\$209,000	+ 2.0%	+ 34.9%
Shoreview	\$180,000	\$191,000	\$222,750	\$223,000	\$237,000	+ 6.3%	+ 31.7%
Shorewood	\$349,950	\$414,900	\$425,000	\$382,500	\$417,500	+ 9.2%	+ 19.3%
Somerset	\$127,000	\$119,900	\$144,500	\$175,000	\$179,550	+ 2.6%	+ 41.4%
South Haven	\$187,500	\$153,500	\$179,900	\$190,750	\$217,000	+ 13.8%	+ 15.7%
South Saint Paul	\$115,000	\$112,000	\$139,450	\$148,000	\$165,000	+ 11.5%	+ 43.5%
Spring Lake Park	\$92,250	\$118,000	\$141,000	\$164,900	\$169,950	+ 3.1%	+ 84.2%
Spring Park	\$199,900	\$352,500	\$272,500	\$446,050	\$310,000	- 30.5%	+ 55.1%
Stacy	\$139,000	\$108,750	\$181,750	\$201,950	\$200,000	- 1.0%	+ 43.9%
Stillwater	\$208,000	\$216,000	\$233,000	\$265,000	\$256,500	- 3.2%	+ 23.3%
Sunfish Lake	\$550,320	\$685,000	\$819,000	\$1,110,000	\$900,000	- 18.9%	+ 63.5%
Tonka Bay	\$550,000	\$797,500	\$477,500	\$570,000	\$444,012	- 22.1%	- 19.3%
Vadnais Heights	\$165,000	\$149,900	\$167,250	\$194,650	\$191,000	- 1.9%	+ 15.8%
Vermillion	\$153,500	\$187,500	\$157,500	\$220,000	\$0	- 100.0%	- 100.0%
Victoria	\$351,250	\$344,123	\$371,500	\$369,990	\$403,250	+ 9.0%	+ 14.8%
Waconia	\$187,500	\$205,000	\$229,000	\$237,000	\$250,000	+ 5.5%	+ 33.3%
Watertown	\$118,000	\$153,000	\$175,000	\$170,450	\$204,900	+ 20.2%	+ 73.6%
Wayzata	\$426,000	\$427,500	\$359,000	\$627,500	\$528,000	- 15.9%	+ 23.9%
West Saint Paul	\$120,000	\$125,700	\$143,500	\$156,200	\$171,000	+ 9.5%	+ 42.5%
White Bear Lake	\$148,500	\$161,950	\$178,500	\$192,900	\$198,500	+ 2.9%	+ 33.7%
Willernie	\$77,000	\$141,500	\$128,900	\$160,000	\$145,767	- 8.9%	+ 89.3%
Woodbury	\$219,900	\$240,000	\$267,500	\$284,000	\$289,000	+ 1.8%	+ 31.4%
Woodland	\$1,782,500	\$700,000	\$370,000	\$3,275,000	\$850,000	- 74.0%	- 52.3%
Wyoming	\$150,000	\$163,750	\$190,000	\$209,000	\$213,250	+ 2.0%	+ 42.2%
Zimmerman	\$118,000	\$130,000	\$150,500	\$161,900	\$185,000	+ 14.3%	+ 56.8%
Zumbrota	\$120,750	\$168,000	\$126,250	\$161,950	\$167,000	+ 3.1%	+ 38.3%



Median Prices – Minneapolis Neighborhoods

	2011	2012	2013	2014	2015	Change From 2014	Change From 2011
Minneapolis	\$140,000	\$165,000	\$189,000	\$205,000	\$220,000	+ 7.3%	+ 57.1%
Armatage	\$203,750	\$218,000	\$250,000	\$265,000	\$286,600	+ 8.2%	+ 40.7%
Audubon Park	\$137,275	\$144,259	\$164,900	\$193,800	\$221,000	+ 14.0%	+ 61.0%
Bancroft	\$128,500	\$143,500	\$165,000	\$188,000	\$221,650	+ 17.9%	+ 72.5%
Beltrami	\$100,450	\$72,500	\$131,000	\$147,500	\$159,650	+ 8.2%	+ 58.9%
Bottineau	\$80,001	\$132,000	\$217,500	\$152,250	\$205,000	+ 34.6%	+ 156.2%
Bryant	\$110,000	\$120,369	\$135,500	\$154,000	\$186,000	+ 20.8%	+ 69.1%
Bryn Mawr	\$317,000	\$278,000	\$308,000	\$355,950	\$358,470	+ 0.7%	+ 13.1%
Calhoun (CARAG)	\$195,000	\$198,143	\$274,900	\$254,000	\$261,000	+ 2.8%	+ 33.8%
Cedar - Isles - Dean	\$366,250	\$324,500	\$367,500	\$322,500	\$350,025	+ 8.5%	- 4.4%
Cedar-Riverside	\$116,950	\$119,050	\$123,000	\$114,100	\$128,000	+ 12.2%	+ 9.4%
Central	\$78,450	\$89,000	\$141,500	\$157,800	\$164,250	+ 4.1%	+ 109.4%
Cleveland	\$50,000	\$74,000	\$84,400	\$110,500	\$122,000	+ 10.4%	+ 144.0%
Columbia Park	\$120,718	\$127,000	\$147,250	\$147,750	\$155,000	+ 4.9%	+ 28.4%
Cooper	\$164,500	\$202,500	\$232,450	\$217,000	\$235,000	+ 8.3%	+ 42.9%
Corcoran Neighborhood	\$99,900	\$105,000	\$137,500	\$162,450	\$183,500	+ 13.0%	+ 83.7%
Diamond Lake	\$195,000	\$210,000	\$245,000	\$257,000	\$272,000	+ 5.8%	+ 39.5%
Downtown East – Mpls	\$415,500	\$412,500	\$460,750	\$469,581	\$513,000	+ 9.2%	+ 23.5%
Downtown West – Mpls	\$165,000	\$184,900	\$210,000	\$227,250	\$231,000	+ 1.7%	+ 40.0%
East Calhoun (ECCO)	\$397,500	\$425,000	\$509,000	\$398,500	\$400,000	+ 0.4%	+ 0.6%
East Harriet	\$290,000	\$268,000	\$297,750	\$300,000	\$283,350	- 5.6%	- 2.3%
East Isles	\$275,000	\$299,000	\$300,000	\$275,000	\$327,500	+ 19.1%	+ 19.1%
East Phillips	\$55,000	\$90,300	\$81,250	\$112,000	\$139,000	+ 24.1%	+ 152.7%
Elliot Park	\$220,000	\$182,500	\$229,500	\$306,500	\$261,500	- 14.7%	+ 18.9%
Ericsson	\$160,750	\$175,000	\$208,000	\$248,000	\$224,900	- 9.3%	+ 39.9%
Field	\$180,000	\$185,750	\$205,000	\$230,000	\$252,500	+ 9.8%	+ 40.3%
Folwell	\$30,325	\$44,034	\$60,000	\$75,000	\$80,500	+ 7.3%	+ 165.5%
Fulton	\$336,000	\$349,000	\$400,000	\$449,950	\$416,000	- 7.5%	+ 23.8%
Hale	\$249,000	\$266,000	\$281,500	\$292,500	\$310,940	+ 6.3%	+ 24.9%
Harrison	\$76,450	\$65,000	\$89,000	\$135,450	\$126,000	- 7.0%	+ 64.8%
Hawthorne	\$40,000	\$60,000	\$89,000	\$97,500	\$122,500	+ 25.6%	+ 206.3%
Hiawatha	\$150,400	\$165,000	\$184,000	\$195,000	\$198,444	+ 1.8%	+ 31.9%
Holland	\$63,575	\$100,000	\$127,290	\$165,200	\$163,500	- 1.0%	+ 157.2%
Howe	\$125,900	\$165,000	\$179,900	\$193,000	\$206,000	+ 6.7%	+ 63.6%
Jordan Neighborhood	\$28,706	\$50,000	\$45,000	\$72,000	\$99,900	+ 38.8%	+ 248.0%
Keewaydin	\$161,775	\$189,250	\$207,500	\$242,495	\$224,750	- 7.3%	+ 38.9%
Kenny	\$242,500	\$246,950	\$256,850	\$272,500	\$313,672	+ 15.1%	+ 29.3%
Kenwood	\$682,500	\$770,000	\$786,180	\$922,500	\$793,750	- 14.0%	+ 16.3%
Kenyon	\$63,625	\$64,250	\$82,750	\$99,750	\$135,000	+ 35.3%	+ 112.2%
King Field	\$176,500	\$227,000	\$250,000	\$254,000	\$248,200	- 2.3%	+ 40.6%
Lind-Bohanon	\$50,000	\$54,250	\$82,500	\$93,500	\$116,000	+ 24.1%	+ 132.0%
Linden Hills	\$347,500	\$373,750	\$415,000	\$469,250	\$455,500	- 2.9%	+ 31.1%
Logan Park	\$129,250	\$153,850	\$200,000	\$181,500	\$210,000	+ 15.7%	+ 62.5%
Longfellow	\$121,000	\$155,000	\$174,900	\$183,700	\$197,200	+ 7.3%	+ 63.0%

Median Prices – Minneapolis Neighborhoods



	2011	2012	2013	2014	2015	Change From 2014	Change From 2011
Loring Park	\$169,000	\$157,450	\$210,000	\$228,950	\$219,950	- 3.9%	+ 30.1%
Lowry Hill	\$239,900	\$517,000	\$562,300	\$475,000	\$562,500	+ 18.4%	+ 134.5%
Lowry Hill East	\$233,050	\$236,500	\$255,000	\$236,500	\$299,500	+ 26.6%	+ 28.5%
Lyndale	\$125,000	\$121,000	\$179,000	\$174,997	\$181,000	+ 3.4%	+ 44.8%
Lynnhurst	\$418,000	\$414,500	\$435,000	\$449,900	\$480,000	+ 6.7%	+ 14.8%
Marcy Holmes	\$312,000	\$299,900	\$238,400	\$315,000	\$284,000	- 9.8%	- 9.0%
Marshall Terrace	\$68,650	\$128,000	\$157,500	\$146,250	\$170,000	+ 16.2%	+ 147.6%
McKinley	\$35,000	\$44,450	\$60,000	\$81,050	\$93,000	+ 14.7%	+ 165.7%
Midtown Phillips	\$84,850	\$94,900	\$102,400	\$132,000	\$148,000	+ 12.1%	+ 74.4%
Minnehaha	\$144,000	\$149,000	\$174,900	\$187,500	\$198,500	+ 5.9%	+ 37.8%
Morris Park	\$109,950	\$125,000	\$150,000	\$165,450	\$168,250	+ 1.7%	+ 53.0%
Near North	\$37,756	\$63,750	\$85,000	\$128,000	\$134,500	+ 5.1%	+ 256.2%
Nicollet Island - East Bank	\$300,000	\$322,500	\$393,000	\$299,000	\$294,950	- 1.4%	- 1.7%
North Loop	\$224,400	\$261,500	\$273,842	\$284,000	\$295,000	+ 3.9%	+ 31.5%
Northeast Park	\$52,000	\$88,875	\$135,000	\$162,950	\$132,000	- 19.0%	+ 153.8%
Northrop	\$182,000	\$195,000	\$207,530	\$239,900	\$232,000	- 3.3%	+ 27.5%
Page	\$254,500	\$306,000	\$321,525	\$350,000	\$339,900	- 2.9%	+ 33.6%
Phillips West	\$50,000	\$69,250	\$98,625	\$127,950	\$174,900	+ 36.7%	+ 249.8%
Powderhorn Park	\$73,250	\$99,900	\$137,000	\$165,700	\$168,900	+ 1.9%	+ 130.6%
Prospect Park – East River Road	\$229,750	\$230,000	\$261,250	\$229,000	\$286,250	+ 25.0%	+ 24.6%
Regina	\$107,000	\$133,241	\$155,000	\$173,500	\$222,500	+ 28.2%	+ 107.9%
Seward	\$162,000	\$171,300	\$185,000	\$210,000	\$191,639	- 8.7%	+ 18.3%
Sheridan	\$89,000	\$111,500	\$134,000	\$178,000	\$205,000	+ 15.2%	+ 130.3%
Shingle Creek	\$55,000	\$60,450	\$90,000	\$118,500	\$135,947	+ 14.7%	+ 147.2%
Southeast Como	\$155,000	\$140,000	\$180,000	\$160,750	\$182,750	+ 13.7%	+ 17.9%
St. Anthony East	\$120,550	\$154,771	\$168,000	\$205,550	\$181,500	- 11.7%	+ 50.6%
St. Anthony West	\$207,250	\$171,750	\$237,500	\$278,318	\$243,000	- 12.7%	+ 17.2%
Standish	\$128,500	\$142,000	\$169,950	\$180,000	\$194,000	+ 7.8%	+ 51.0%
Stevens Square – Loring Heights	\$62,950	\$104,000	\$120,000	\$113,750	\$112,000	- 1.5%	+ 77.9%
Sumner-Glenwood	\$170,550	\$201,500	\$220,500	\$222,500	\$270,000	+ 21.3%	+ 58.3%
Tangletown	\$330,000	\$320,000	\$320,500	\$315,000	\$388,000	+ 23.2%	+ 17.6%
University of Minnesota	\$0	\$0	\$0	\$0	\$0	--	--
Ventura Village	\$57,900	\$70,300	\$82,775	\$95,350	\$103,000	+ 8.0%	+ 77.9%
Victory	\$85,200	\$96,250	\$129,000	\$138,000	\$144,500	+ 4.7%	+ 69.6%
Waite Park	\$137,588	\$159,150	\$188,780	\$185,000	\$200,000	+ 8.1%	+ 45.4%
Webber-Camden	\$42,000	\$47,500	\$62,000	\$100,900	\$115,000	+ 14.0%	+ 173.8%
Wenonah	\$143,000	\$152,250	\$176,000	\$184,450	\$202,000	+ 9.5%	+ 41.3%
West Calhoun	\$113,000	\$180,000	\$235,000	\$228,250	\$186,000	- 18.5%	+ 64.6%
Whittier	\$107,000	\$84,500	\$151,500	\$145,000	\$170,000	+ 17.2%	+ 58.9%
Willard-Hay	\$51,750	\$67,000	\$97,000	\$108,750	\$129,350	+ 18.9%	+ 150.0%
Windom	\$163,832	\$185,915	\$218,900	\$216,850	\$262,225	+ 20.9%	+ 60.1%
Windom Park	\$164,163	\$163,500	\$188,000	\$223,875	\$235,000	+ 5.0%	+ 43.2%

Median Prices – Townships



	2011	2012	2013	2014	2015	Change From 2014	Change From 2011
Baytown Township	\$455,000	\$509,167	\$525,000	\$590,000	\$735,429	+ 24.6%	+ 61.6%
Belle Plaine Township	\$212,500	\$216,000	\$330,000	\$305,000	\$225,000	- 26.2%	+ 5.9%
Benton Township	\$165,000	\$0	\$122,950	\$299,000	\$460,000	+ 53.8%	+ 178.8%
Blakeley Township	\$0	\$0	\$180,000	\$314,000	\$395,000	+ 25.8%	--
Camden Township	\$177,500	\$0	\$200,000	\$0	\$0	--	- 100.0%
Castle Rock Township	\$160,000	\$256,250	\$252,500	\$172,500	\$331,000	+ 91.9%	+ 106.9%
Cedar Lake Township	\$330,000	\$203,000	\$372,250	\$470,000	\$405,000	- 13.8%	+ 22.7%
Credit River Township	\$392,000	\$438,000	\$449,000	\$525,680	\$423,250	- 19.5%	+ 8.0%
Dahlgren Township	\$470,000	\$250,000	\$290,000	\$176,000	\$383,000	+ 117.6%	- 18.5%
Douglas Township	\$0	\$0	\$170,000	\$316,900	\$154,900	- 51.1%	--
Empire Township	\$154,000	\$208,000	\$253,000	\$267,950	\$278,100	+ 3.8%	+ 80.6%
Eureka Township	\$172,100	\$132,500	\$125,000	\$216,250	\$149,900	- 30.7%	- 12.9%
Greenvale Township	\$0	\$150,000	\$201,000	\$0	\$312,000	--	--
Grey Cloud Island Township	\$270,000	\$203,000	\$0	\$159,050	\$267,500	+ 68.2%	- 0.9%
Hancock Township	\$0	\$0	\$0	\$0	\$0	--	--
Hassan Township	\$0	\$0	\$0	\$0	\$0	--	--
Helena Township	\$260,000	\$303,000	\$346,066	\$215,000	\$577,500	+ 168.6%	+ 122.1%
Hollywood Township	\$319,950	\$210,000	\$169,950	\$0	\$195,000	--	- 39.1%
Jackson Township	\$143,000	\$214,750	\$117,450	\$147,500	\$161,900	+ 9.8%	+ 13.2%
Laketown Township	\$189,900	\$129,750	\$137,000	\$130,000	\$135,000	+ 3.8%	- 28.9%
Linwood Township	\$139,750	\$156,600	\$219,900	\$199,900	\$238,200	+ 19.2%	+ 70.4%
Louisville Township	\$395,000	\$115,000	\$345,000	\$352,500	\$232,000	- 34.2%	- 41.3%
Marshan Township	\$284,200	\$205,000	\$277,500	\$0	\$409,000	--	+ 43.9%
May Township	\$285,000	\$310,000	\$360,000	\$323,125	\$410,000	+ 26.9%	+ 43.9%
New Market Township	\$266,000	\$331,500	\$359,700	\$290,000	\$380,000	+ 31.0%	+ 42.9%
Nininger Township	\$0	\$400,000	\$324,000	\$325,000	\$405,000	+ 24.6%	--
Randolph Township	\$0	\$0	\$0	\$0	\$344,000	--	--
Ravenna Township	\$200,000	\$219,165	\$238,000	\$245,500	\$303,500	+ 23.6%	+ 51.8%
San Francisco Township	\$199,250	\$242,500	\$185,000	\$0	\$0	--	- 100.0%
Sand Creek Township	\$152,500	\$269,000	\$284,500	\$332,500	\$310,000	- 6.8%	+ 103.3%
Sciota Township	\$323,850	\$245,000	\$0	\$0	\$0	--	- 100.0%
Spring Lake Township	\$263,500	\$301,000	\$385,450	\$327,000	\$350,000	+ 7.0%	+ 32.8%
St. Lawrence Township	\$0	\$0	\$146,300	\$0	\$0	--	--
Stillwater Township	\$350,000	\$356,500	\$479,425	\$415,000	\$447,250	+ 7.8%	+ 27.8%
Vermillion Township	\$0	\$298,000	\$258,450	\$270,000	\$291,000	+ 7.8%	--
Waconia Township	\$96,000	\$366,000	\$291,250	\$415,000	\$496,750	+ 19.7%	+ 417.4%
Waterford Township	\$0	\$0	\$72,500	\$0	\$0	--	--
Watertown Township	\$472,500	\$297,500	\$392,500	\$192,000	\$435,000	+ 126.6%	- 7.9%
West Lakeland Township	\$308,000	\$399,950	\$438,000	\$480,000	\$445,000	- 7.3%	+ 44.5%
White Bear Township	\$181,000	\$179,500	\$215,000	\$225,900	\$236,000	+ 4.5%	+ 30.4%
Young America Township	\$262,400	\$215,000	\$537,500	\$0	\$350,450	--	+ 33.6%

Median Prices – Counties



	2011	2012	2013	2014	2015	Change From 2014	Change From 2011
Anoka County	\$136,900	\$152,000	\$174,900	\$187,825	\$200,700	+ 6.9%	+ 46.6%
Carver County	\$215,799	\$230,150	\$252,000	\$258,100	\$273,240	+ 5.9%	+ 26.6%
Chisago County	\$136,000	\$139,000	\$165,000	\$183,000	\$190,700	+ 4.2%	+ 40.2%
Dakota County	\$156,000	\$170,500	\$200,000	\$215,000	\$226,800	+ 5.5%	+ 45.4%
Goodhue County	\$130,000	\$134,450	\$145,000	\$153,500	\$165,000	+ 7.5%	+ 26.9%
Hennepin County	\$162,500	\$182,500	\$209,900	\$221,000	\$235,000	+ 6.3%	+ 44.6%
Isanti County	\$94,950	\$117,900	\$128,050	\$149,900	\$161,865	+ 8.0%	+ 70.5%
Kanabec County	\$76,250	\$79,500	\$100,000	\$101,000	\$121,625	+ 20.4%	+ 59.5%
Mille Lacs County	\$85,000	\$92,005	\$110,000	\$124,900	\$137,500	+ 10.1%	+ 61.8%
Ramsey County	\$125,500	\$142,000	\$163,000	\$176,500	\$187,948	+ 6.5%	+ 49.8%
Rice County	\$128,000	\$135,000	\$158,000	\$167,500	\$172,000	+ 2.7%	+ 34.4%
Scott County	\$180,000	\$197,000	\$226,500	\$239,900	\$244,950	+ 2.1%	+ 36.1%
Sherburne County	\$129,900	\$143,500	\$162,500	\$175,000	\$189,900	+ 8.5%	+ 46.2%
St. Croix County	\$144,650	\$149,000	\$177,500	\$186,000	\$208,000	+ 11.8%	+ 43.8%
Washington County	\$179,000	\$200,000	\$220,000	\$236,000	\$242,500	+ 2.8%	+ 35.5%
Wright County	\$139,000	\$151,900	\$176,250	\$185,000	\$205,000	+ 10.8%	+ 47.5%



Historical Review

Year	Number of Listings Processed	Total Dollar Volume (in billions)	Number of Units Sold	Average Sales Price
1980	37,018	\$1.34	18,351	\$74,069
1981	35,580	\$1.25	15,675	\$80,238
1982	41,465	\$1.00	12,193	\$82,288
1983	50,794	\$1.35	15,914	\$84,953
1984	53,646	\$1.55	18,231	\$85,007
1985	51,492	\$1.87	21,335	\$87,789
1986	58,382	\$2.52	28,015	\$90,319
1987	55,422	\$2.46	25,772	\$95,914
1988	80,771	\$3.21	34,244	\$93,977
1989	89,170	\$3.28	33,962	\$96,658
1990	78,548	\$3.37	34,496	\$98,016
1991	71,850	\$3.52	35,598	\$99,402
1992	72,730	\$4.31	41,944	\$103,264
1993	70,685	\$4.30	39,842	\$107,569
1994	63,369	\$4.73	42,454	\$111,806
1995	64,556	\$4.94	42,310	\$117,053
1996	73,433	\$5.82	46,949	\$124,022
1997	63,189	\$5.68	41,441	\$137,085
1998	64,280	\$7.09	47,836	\$147,346
1999	57,573	\$7.62	46,675	\$163,277
2000	59,618	\$8.76	48,208	\$181,605
2001	71,861	\$10.22	50,298	\$203,136
2002	73,940	\$11.33	51,212	\$221,275
2003	88,131	\$13.80	57,457	\$240,019
2004	100,039	\$15.61	60,180	\$259,282
2005	99,627	\$16.60	60,063	\$273,702
2006	108,034	\$13.92	49,419	\$279,153
2007	104,962	\$11.41	41,018	\$275,798
2008	93,362	\$9.43	39,550	\$236,603
2009	82,876	\$9.17	45,775	\$199,489
2010	81,813	\$8.15	38,256	\$211,400
2011	68,851	\$8.10	41,589	\$193,366
2012	65,874	\$10.35	48,791	\$210,740
2013	72,026	\$12.64	53,172	\$236,262
2014	73,650	\$12.61	49,604	\$252,692
2015	77,380	\$14.90	56,390	\$263,175

1980–1996

All property types and all MLS districts.

1997–Present

Single-family detached homes, condominiums, townhomes and twin homes for the 13-county metro area.

2003–Present

Home sales were recalculated in 2012 to account for all late-recorded activity, affecting data back to 2003.

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