Annual Housing Market Report – Twin Cities Metro

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 13-COUNTY TWIN CITIES REGION

MINNEAPOLIS AREA Association of REALTORS®

2016

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MINNEAPOLIS AREA Association of REALTORS®

With a new U.S. president from a different political party taking office in 2017, few are expecting federal policies to remain as they have under prior leadership. The incoming president has a deep history in real estate development and has shown a strong interest in funding massive infrastructure projects, two points that provide intrigue for the immediate future of residential real estate.

After several years of housing market improvement, 2016, as predicted, was not a pronounced triumph but more of a measured success. Markets took a steady and mostly profitable walk from month to month. Even as supply was short and shrinking, sales and prices were often increasing.

Interest rates were expected to rise throughout 2016, but they did not. Just as happened in 2015, the Federal Reserve waited until December 2016 to make a short-term rate increase. Incremental rate hikes are again expected in 2017. An economy that shows unemployment at a nine-year low coupled with higher wages inspires confidence.

Mortgage rates are not expected to grow by more than .75 percent throughout 2017, which should keep them below 5.0 percent. If they rise above that mark, we could see rate lock, and that could cause homeowners to stay put at locked-in rates instead of trading up for higher-rate properties. Such a situation would put a damper on an already strained inventory environment.

Sales: Pending sales increased 4.7 percent to 60,018 to close out the year. Closed sales increased 6.2 percent to 59,988 during 2016.

Listings: Inventory was lower in year-over-year comparisons. There were 8,197 active listings at the end of 2016. New listings decreased by 1.1 percent to finish the year at 76,531. Low home supply is expected to continue throughout 2017.

Distressed Properties: The days of a dominating foreclosure market appear to be well behind us. In 2016, the percentage of closed sales that were either foreclosure or short sale dropped by 25.5 percent to land at 7.4 percent of the market.

Prices: Home prices rose compared to last year. The overall median sales price was up 5.5 percent to $232,000 for the year. When inventory is low and demand is high, prices will rise. Prices should increase in most areas in 2017 but at a slower growth rate. Single Family homes were up 5.7 percent compared to last year, and Townhouse-Condo homes were up 4.6 percent. We will likely need years of improved wage growth to account for recent price gains.

List Price Received: Sellers received 97.5 percent of their original list price received at sale, a year-over-year increase of 0.9 percent. Sales prices should increase again in 2017, leading to further increases in list price received.

Millennials continue to command attention as the next wave of home buyers, yet the rate at which this massive population is entering the market has been less than stellar. This may be due to a cultural change away from settling into marriage and parenthood until later in life, high student loan debt, or even reservations about a home being a wise investment in the wake of what the last recession did to their elders. That said, some have suggested that this group is simply willing to wait longer to buy, thus skipping the entry-level purchase altogether to land in their preferred home.

At the other end of the age and price spectrum, baby boomers are expected to make up nearly one-third of all buyers in 2017. By and large, this group is not looking to invest in oversized homes, yet we could see improvement in higher price ranges as a hedge against inflation and risk. Shifting wealth away from the stock market into valuable homes may be seen as a safer bet during a transition of power and a period of pronounced change.

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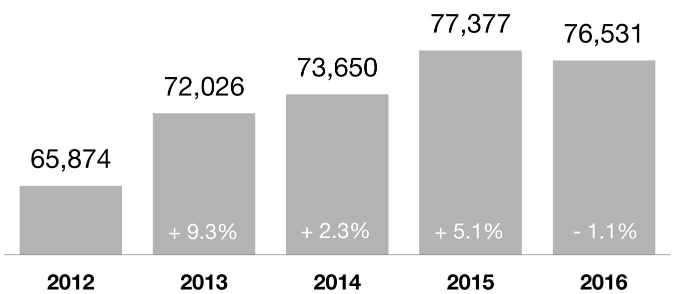
Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

New Listings



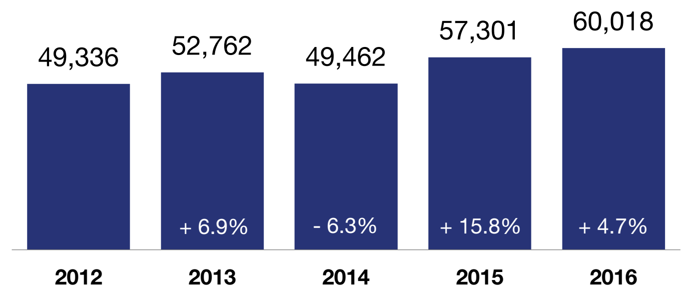
Top 5 Areas: Change in New Listings from 2015

Lake Elmo	+ 79.6%
Dayton	+ 61.0%
Anoka	+ 29.7%
Saint Michael	+ 27.7%
Lonsdale	+ 25.5%

Bottom 5 Areas: Change in New Listings from 2015

Long Lake	- 27.3%
Saint Anthony	- 27.4%
Jordan	- 30.3%
Zumbrota	- 30.5%
Hampton	- 45.0%

Pending Sales



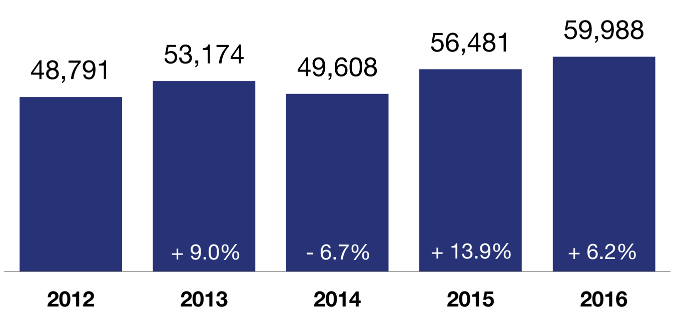
Top 5 Areas: Change in Pending Sales from 2015

Lake Elmo	+ 113.8%
Dayton	+ 56.0%
Hammond	+ 40.4%
Spring Park	+ 38.9%
Little Canada	+ 37.6%

Bottom 5 Areas: Change in Pending Sales from 2015

Saint Anthony	- 22.6%
Scandia	- 22.9%
Arden Hills	- 25.2%
Willernie	- 26.7%
Greenfield	- 28.3%

Closed Sales



Top 5 Areas: Change in Closed Sales from 2015

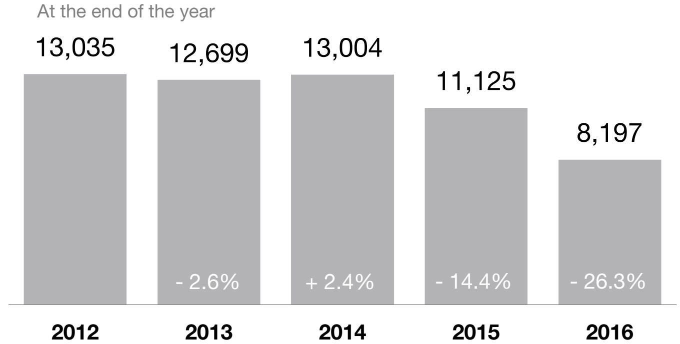
Lake Elmo	+ 117.2%
Dayton	+ 54.1%
Zumbrota	+ 44.4%
Lino Lakes	+ 34.9%
Little Canada	+ 34.5%

Bottom 5 Areas: Change in Closed Sales from 2015

Arden Hills	- 25.4%
Columbus	- 25.6%
Willernie	- 26.7%
Cokato	- 26.9%
Scandia	- 27.1%

Inventory of Homes for Sale

At the end of the year



Top 5 Areas: Change in Homes for Sale from 2015

Zumbrota	+ 166.7%
Minneapolis - Phillips	+ 111.1%
Lake Elmo	+ 58.6%
Medina	+ 50.0%
Wyoming	+ 43.5%

Bottom 5 Areas: Change in Homes for Sale from 2015

Arden Hills	- 50.0%
Minneapolis - Longfellow	- 50.7%
Minneapolis - Powderhorn	- 51.3%
Nowthen	- 52.9%
Lauderdale	- 72.7%

Quick Facts

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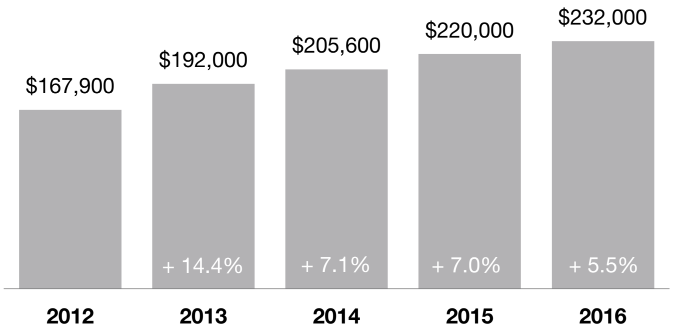
Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

Median Sales Price



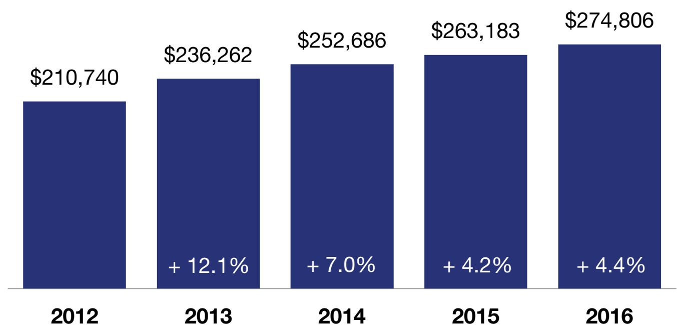
Top 5 Areas: Change in Median Sales Price from 2015

Tonka Bay	+ 46.4%
Osseo	+ 25.2%
Pine City	+ 22.7%
Clearwater	+ 20.6%
Newport	+ 20.5%

Bottom 5 Areas: Change in Median Sales Price from 2015

North Oaks	- 6.2%
Shoreview	- 6.6%
Long Lake	- 8.3%
Lilydale	- 11.5%
Saint Paul - Summit Hill	- 11.9%

Average Sales Price



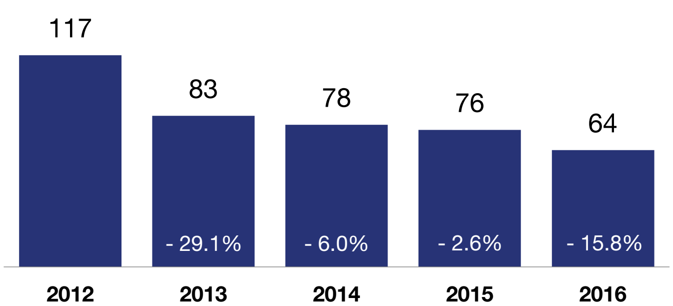
Top 5 Areas: Change in Avg. Sales Price from 2015

Zumbrota	+ 33.1%
Newport	+ 28.5%
Scandia	+ 27.2%
Lexington	+ 26.4%
Willernie	+ 24.5%

Bottom 5 Areas: Change in Avg. Sales Price from 2015

Lake Elmo	- 10.7%
Mahtomedi	- 10.9%
Excelsior	- 11.0%
Deephaven	- 11.6%
Long Lake	- 14.5%

Cumulative Days on Market Until Sale



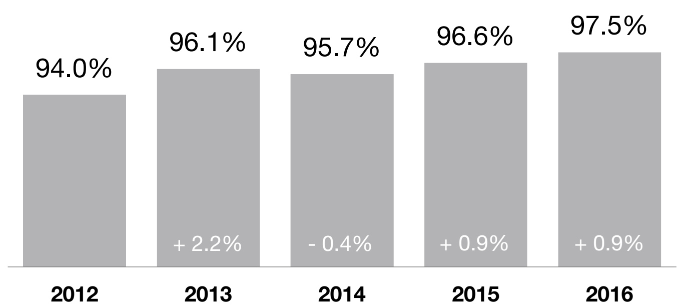
Top 5 Areas: Change in Cumulative Days on Market from 2015

Birchwood Village	+ 76.1%
Dayton	+ 22.2%
Saint Paul - Summit Hill	+ 18.5%
Corcoran	+ 13.6%
Faribault	+ 12.7%

Bottom 5 Areas: Change in Cumulative Days on Market from 2015

Mayer	- 49.0%
Osseo	- 49.4%
Lake Elmo	- 49.5%
Rogers	- 50.8%
Rockford	- 61.4%

Percent of Original List Price Received



Top 5 Areas: Change in Pct. of Orig. Price Received from 2015

Willernie	+ 9.0%
Lauderdale	+ 5.3%
Greenfield	+ 5.1%
Watertown	+ 3.7%
Hampton	+ 3.5%

Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2015

Hammond	- 1.3%
Bayport	- 1.4%
Wayzata	- 1.8%
Lindstrom	- 2.0%
North Oaks	- 2.3%

Property Type Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

68

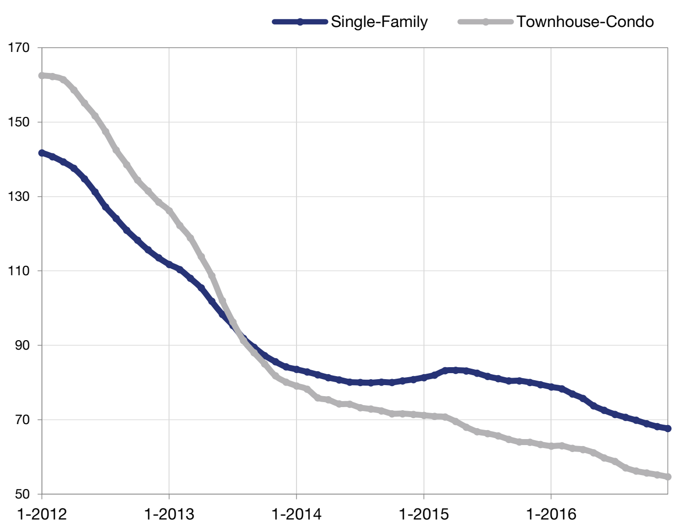
Average Cumulative Days on Market Single-Family

55

Average Cumulative Days on Market Townhouse-Condo

Cumulative Days on Market Until Sale

This chart uses a rolling 12-month average for each data point.



Top Areas: Townhouse-Condo Attached Market Share in 2016

Twin Cities Region	**24.1%**
Saint Paul - Downtown	100.0%
Minneapolis - Central	99.6%
Lilydale	94.1%
Minneapolis - University	72.1%
Vadnais Heights	51.4%
Hugo	49.0%
Saint Paul - Summit-University	48.9%
Minneapolis - Calhoun-Isle	48.1%
Apple Valley	47.8%
Minneapolis - Phillips	46.4%
Saint Paul - St. Anthony Park	45.3%
Inver Grove Heights	44.7%
Burnsville	42.7%
Woodbury	41.5%
Little Canada	41.3%
Hopkins	40.6%
Eden Prairie	40.6%
Maple Grove	40.0%
Oak Park Heights	39.7%
Eagan	39.0%
Saint Anthony	39.0%
Shoreview	38.2%
Shakopee	38.1%
Circle Pines	37.8%
Saint Paul - Summit Hill	37.4%

+ 5.7%

One-Year Change in Price Single-Family Detached

+ 4.6%

One-Year Change in Price Townhouse-Condo Attached

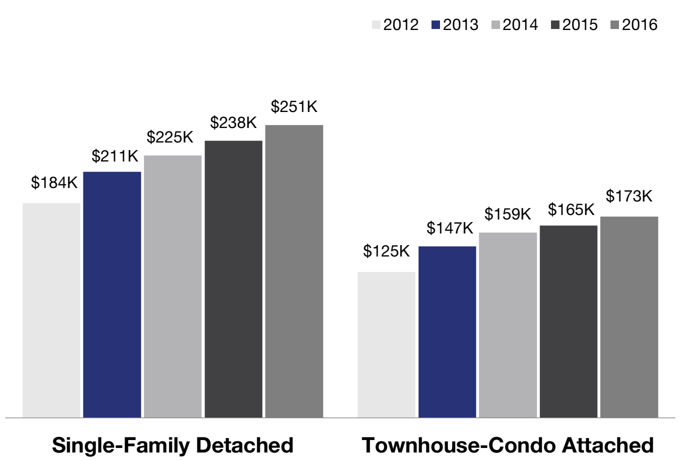
97.4%

Pct. of Orig. Price Received Single-Family Detached

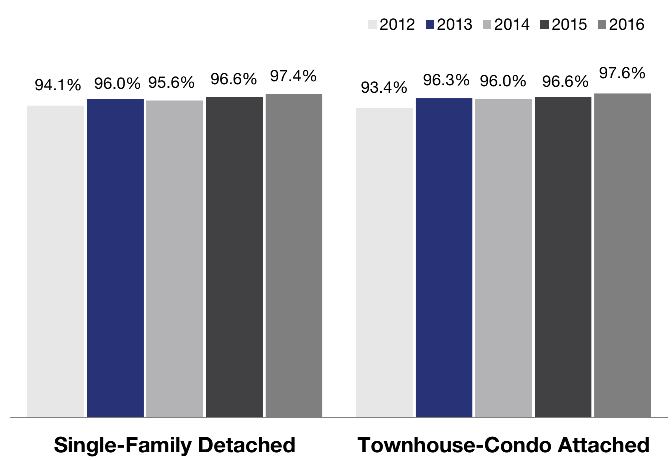
97.6%

Pct. of Orig. Price Received Townhouse-Condo Attached

Median Sales Price



Percent of Original List Price Received



Distressed Homes Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

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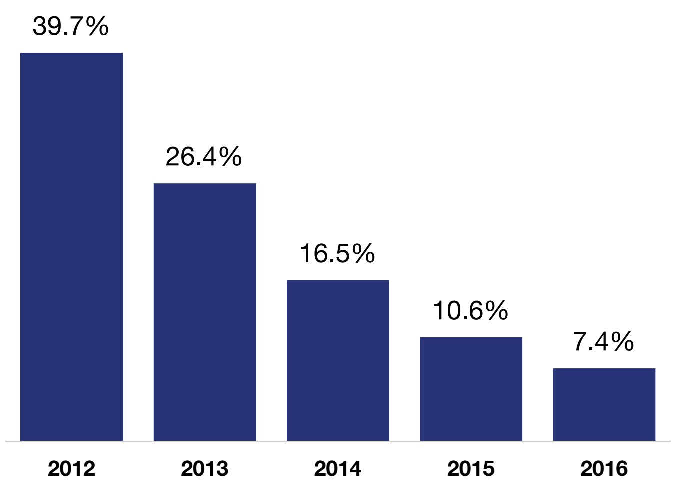
7.4%

Percent of Closed Sales in 2016 That Were Distressed

- 25.5%

One-Year Change in Sales of Distressed Properties

Percent of Sales That Were Distressed



Top Areas: Distressed Market Share in 2016

Twin Cities Region	**7.4%**
Rush City	23.2%
Minneapolis - Camden	19.4%
Saint Paul - Dayton's Bluff	18.5%
Brooklyn Center	18.4%
Clear Lake	18.1%
Stacy	17.5%
Saint Francis	17.3%
Long Lake	17.2%
Osseo	17.2%
Saint Paul - North End	16.9%
Lindstrom	16.7%
Minneapolis - Phillips	16.5%
Saint Paul - Payne-Phalen	16.1%
Mora	15.5%
Saint Paul Park	15.4%
Saint Paul - Greater East Side	14.9%
Saint Paul - West Seventh	14.1%
Saint Paul - West Side	13.9%
Minneapolis - Near North	13.8%
Columbus	13.8%
Anoka	13.7%
Saint Paul - Battle Creek / Highwood	13.5%
Spring Lake Park	13.3%
South Saint Paul	13.1%
Saint Paul - Hamline-Midway	12.8%

+ 20.8%

Three-Year Change in Price All Properties

+ 8.6%

Three-Year Change in Price Traditional Properties

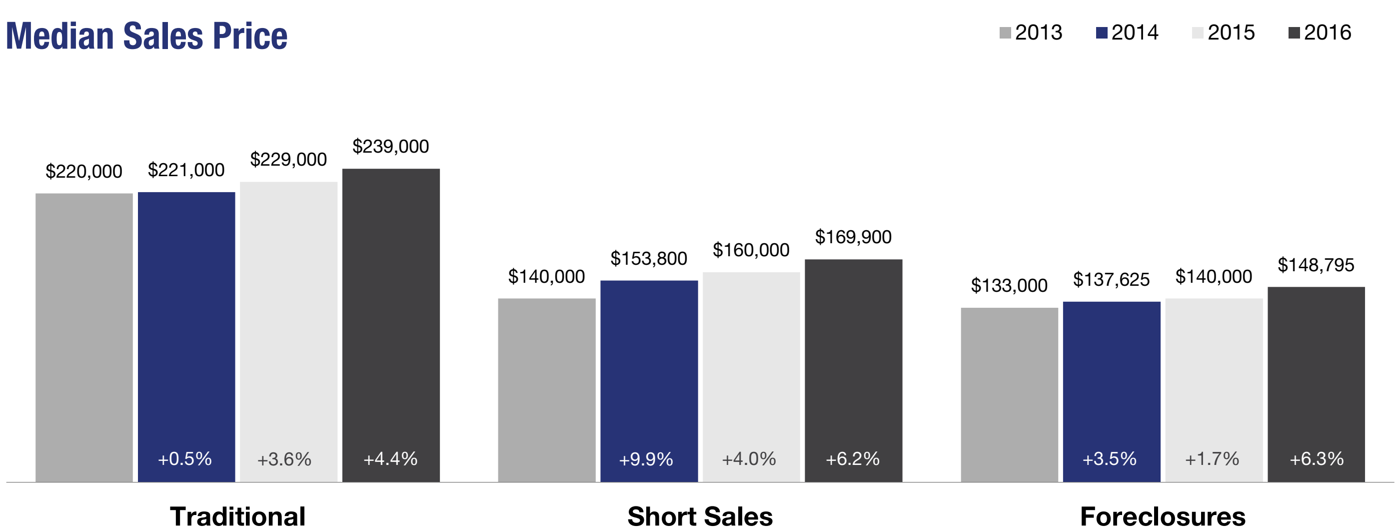
+ 21.4%

Three-Year Change in Price Short Sales

+ 11.9%

Three-Year Change in Price Foreclosures

Median Sales Price



New Construction Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

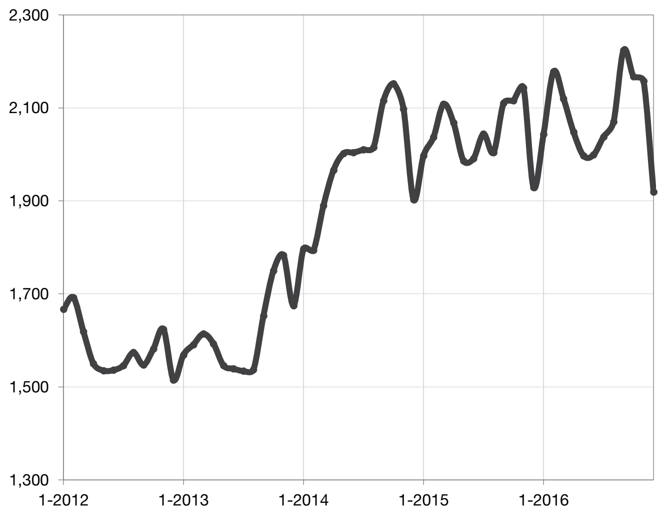
Sep '16

Peak of New Construction Inventory

305

Drop in New Construction Inventory from Peak

New Construction Homes for Sale



Top Areas: New Construction Market Share in 2016

Twin Cities Region	**6.8%**
Lake Elmo	55.6%
Dayton	43.9%
Minnetrista	39.1%
Hanover	34.6%
Otsego	30.5%
North Oaks	30.2%
Carver	26.2%
Delano	25.7%
Mayer	24.7%
Corcoran	24.6%
Chisago	24.6%
Medina	23.4%
Oak Grove	23.0%
Victoria	21.6%
Cologne	18.0%
North Branch	17.9%
Lakeville	17.9%
Isanti	17.7%
Waconia	17.5%
Zumbrota	15.4%
Ham Lake	14.8%
Lino Lakes	14.8%
Zimmerman	14.2%
Blaine	13.9%
Chaska	13.7%

5.4

Year-End Months Supply New Construction

1.4

Year-End Months Supply Previously Owned

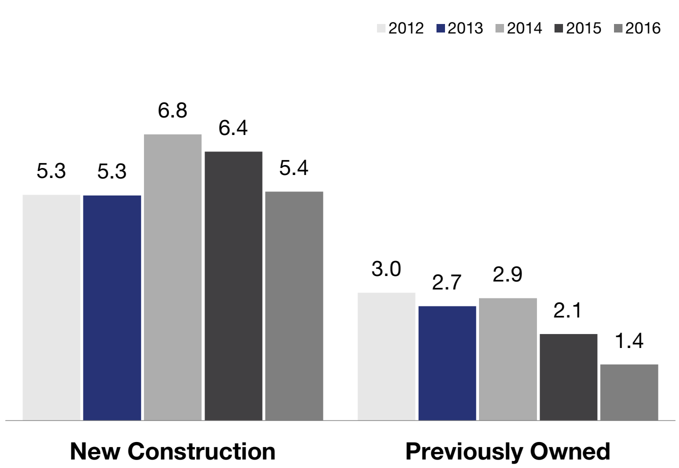
99.7%

Pct. of Orig. Price Received New Construction

97.3%

Pct. of Orig. Price Received Previously Owned

Months Supply of Inventory



Percent of Original List Price Received

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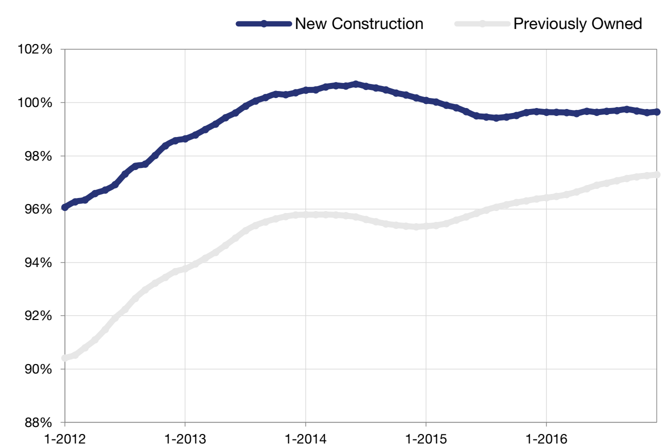

Area Overview – Around the Metro

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	Total Closed Sales	Change from 2015	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Twin Cities Region	**59,988**	**+ 6.2%**	**6.8%**	**24.1%**	**7.4%**	**64**	**97.5%**
Afton	42	+ 13.5%	4.8%	0.0%	2.4%	194	92.8%
Albertville	144	- 19.6%	1.4%	16.0%	12.5%	56	97.9%
Andover	566	+ 11.2%	11.5%	7.6%	9.5%	52	97.7%
Annandale	123	- 5.4%	1.6%	3.3%	7.3%	104	95.5%
Anoka	284	+ 33.3%	9.2%	13.0%	13.7%	54	97.9%
Apple Valley	1,137	+ 16.1%	4.9%	47.8%	6.9%	50	98.2%
Arden Hills	91	- 25.4%	6.6%	16.5%	4.4%	58	96.7%
Bayport	33	- 10.8%	0.0%	12.1%	3.0%	104	94.4%
Becker	165	- 1.2%	6.7%	5.5%	9.1%	75	97.5%
Belle Plaine	180	+ 4.0%	6.1%	3.3%	8.3%	81	98.1%
Bethel	13	+ 116.7%	0.0%	0.0%	23.1%	63	97.2%
Big Lake	414	+ 10.4%	13.5%	4.6%	9.2%	59	98.5%
Birchwood Village	9	- 18.2%	0.0%	0.0%	22.2%	170	97.7%
Blaine	1,342	+ 4.0%	13.9%	32.3%	7.7%	56	98.4%
Bloomington	1,294	- 0.5%	0.5%	27.6%	6.0%	52	97.9%
Bloomington – East	415	- 0.2%	0.5%	19.0%	7.2%	43	98.8%
Bloomington – West	878	- 0.8%	0.5%	31.7%	5.4%	57	97.5%
Brainerd MSA	1,987	+ 4.5%	1.8%	5.4%	9.2%	160	92.6%
Brooklyn Center	515	+ 12.4%	0.2%	10.3%	18.4%	47	98.3%
Brooklyn Park	1,378	+ 11.0%	6.2%	23.7%	10.7%	51	98.5%
Buffalo	370	+ 14.9%	7.3%	10.8%	6.8%	66	97.3%
Burnsville	1,040	+ 5.7%	3.3%	42.7%	7.8%	61	97.7%
Cambridge	273	+ 0.4%	8.8%	10.6%	10.3%	61	96.7%
Cannon Falls	96	- 4.0%	1.0%	10.4%	6.3%	105	94.1%
Carver	145	+ 18.9%	26.2%	35.9%	2.8%	58	98.7%
Centerville	67	- 5.6%	11.9%	26.9%	3.0%	58	97.4%
Champlin	418	+ 7.2%	7.4%	24.6%	6.2%	48	98.8%
Chanhassen	521	- 5.3%	7.5%	36.5%	4.6%	75	97.3%
Chaska	525	+ 7.1%	13.7%	33.9%	6.5%	68	98.0%
Chisago	130	+ 4.8%	24.6%	10.8%	10.0%	72	97.0%
Circle Pines	119	+ 12.3%	0.0%	37.8%	10.1%	51	98.7%
Clear Lake	105	- 2.8%	1.0%	1.0%	18.1%	104	94.0%
Clearwater	79	+ 14.5%	0.0%	8.9%	12.7%	73	97.3%
Coates	0	--	0.0%	0.0%	0.0%	0	0.0%
Cokato	57	- 26.9%	0.0%	0.0%	8.8%	113	95.1%
Cologne	50	+ 2.0%	18.0%	2.0%	6.0%	76	97.0%
Columbia Heights	381	+ 21.7%	2.6%	16.0%	11.0%	53	98.3%
Columbus	29	- 25.6%	3.4%	0.0%	13.8%	60	98.2%
Coon Rapids	1,164	+ 11.5%	1.2%	29.7%	11.7%	46	98.3%
Corcoran	69	+ 11.3%	24.6%	0.0%	5.8%	88	96.1%
Cottage Grove	678	+ 7.4%	9.7%	15.0%	10.3%	51	98.0%
Crystal	496	+ 7.4%	1.8%	4.6%	10.5%	46	98.5%
Dayton	114	+ 54.1%	43.9%	9.6%	6.1%	81	97.0%

Area Overview – Around the Metro

	Total Closed Sales	Change from 2015	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Deephaven	67	+ 6.3%	1.5%	1.5%	4.5%	118	93.7%
Delano	136	- 8.7%	25.7%	11.8%	1.5%	77	96.4%
Dellwood	17	+ 21.4%	0.0%	0.0%	11.8%	176	92.0%
Eagan	1,066	+ 3.9%	4.8%	39.0%	6.1%	52	97.8%
East Bethel	179	+ 7.2%	6.1%	0.0%	12.3%	75	98.0%
Eden Prairie	1,173	+ 6.1%	3.5%	40.6%	4.7%	74	96.9%
Edina	1,004	0.0%	6.4%	29.2%	1.7%	89	95.6%
Elk River	499	- 9.8%	12.4%	24.4%	7.4%	60	98.1%
Elko New Market	101	- 4.7%	11.9%	7.9%	6.9%	89	98.3%
Excelsior	27	- 3.6%	3.7%	22.2%	11.1%	98	94.9%
Falcon Heights	60	+ 7.1%	0.0%	15.0%	3.3%	79	95.8%
Faribault	354	- 9.5%	2.5%	7.9%	8.8%	92	95.8%
Farmington	601	+ 1.7%	6.7%	29.0%	7.5%	51	98.2%
Forest Lake	399	- 3.2%	7.3%	25.8%	8.3%	82	96.2%
Fridley	379	+ 5.0%	1.1%	16.6%	10.3%	48	98.3%
Gem Lake	3	- 57.1%	0.0%	0.0%	33.3%	53	98.1%
Golden Valley	456	+ 9.4%	1.1%	16.2%	5.3%	71	97.0%
Grant	41	+ 5.1%	0.0%	0.0%	4.9%	127	95.6%
Greenfield	35	- 20.5%	8.6%	17.1%	2.9%	100	98.3%
Greenwood	8	- 42.9%	0.0%	0.0%	0.0%	115	93.1%
Ham Lake	216	+ 6.9%	14.8%	6.9%	8.3%	70	97.3%
Hamburg	11	+ 10.0%	0.0%	0.0%	9.1%	94	94.0%
Hammond	77	+ 30.5%	3.9%	0.0%	5.2%	102	97.0%
Hampton	20	- 13.0%	0.0%	0.0%	5.0%	83	97.7%
Hanover	81	+ 15.7%	34.6%	0.0%	8.6%	52	99.3%
Hastings	404	- 7.3%	1.7%	33.9%	9.2%	65	96.6%
Hilltop	1	-100%	0.0%	100.0%	100.0%	99	93.3%
Hopkins	271	+ 14.8%	0.7%	40.6%	7.7%	51	98.0%
Hudson	592	+ 6.3%	7.4%	21.8%	3.4%	96	97.3%
Hugo	386	+ 18.0%	11.7%	49.0%	7.8%	62	97.9%
Hutchinson	315	- 6.8%	4.8%	9.2%	7.3%	76	96.7%
Independence	51	+ 10.9%	2.0%	0.0%	3.9%	167	96.3%
Inver Grove Heights	503	+ 1.2%	8.2%	44.7%	6.2%	55	97.9%
Isanti	271	+ 16.8%	17.7%	10.0%	9.6%	56	98.1%
Jordan	115	- 5.0%	6.1%	8.7%	5.2%	81	97.1%
Lake Elmo	189	+ 117.2%	55.6%	34.9%	1.1%	69	96.9%
Lake Minnetonka Area	1,100	+ 7.7%	11.5%	14.3%	5.8%	117	94.6%
Lake St. Croix Beach	16	- 20.0%	0.0%	12.5%	12.5%	94	94.9%
Lakeland	28	- 20.0%	0.0%	3.6%	3.6%	114	97.1%
Lakeland Shores	3	+ 200.0%	0.0%	0.0%	0.0%	196	98.1%
Lakeville	1,348	+ 16.5%	17.9%	23.2%	5.0%	60	97.9%
Lauderdale	27	- 18.2%	0.0%	29.6%	7.4%	39	97.6%
Lexington	20	+ 11.1%	5.0%	0.0%	0.0%	50	96.0%
Lilydale	17	0.0%	0.0%	94.1%	0.0%	102	96.0%

Area Overview – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2015	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Lindstrom	138	+ 0.7%	13.0%	13.8%	16.7%	93	95.5%
Lino Lakes	379	+ 34.9%	14.8%	17.2%	7.9%	69	98.0%
Little Canada	160	+ 34.5%	6.9%	41.3%	9.4%	79	96.3%
Long Lake	29	+ 16.0%	0.0%	27.6%	17.2%	77	93.2%
Lonsdale	129	+ 18.3%	7.0%	3.1%	10.1%	56	96.9%
Loretto	18	+ 80.0%	0.0%	16.7%	5.6%	56	96.8%
Mahtomedi	118	- 15.1%	4.2%	17.8%	1.7%	71	95.9%
Maple Grove	1,462	+ 5.3%	3.1%	40.0%	5.1%	61	97.4%
Maple Lake	97	+ 5.4%	7.2%	0.0%	12.4%	100	94.0%
Maple Plain	27	+ 28.6%	0.0%	0.0%	11.1%	75	94.4%
Maplewood	602	+ 10.9%	1.0%	27.1%	9.8%	62	96.7%
Marine on St. Croix	22	+ 15.8%	0.0%	4.5%	9.1%	253	92.4%
Mayer	81	+ 12.5%	24.7%	1.2%	4.9%	51	98.2%
Medicine Lake	2	- 66.7%	0.0%	0.0%	0.0%	69	94.0%
Medina	128	+ 8.5%	23.4%	21.1%	3.9%	119	95.9%
Mendota	1	-100%	0.0%	0.0%	0.0%	19	96.5%
Mendota Heights	202	+ 7.4%	9.9%	26.2%	3.5%	74	97.0%
Miesville	4	--	0.0%	0.0%	0.0%	49	97.5%
Minneapolis - (Citywide)	5,709	+ 0.5%	2.8%	25.3%	7.5%	54	97.8%
Minneapolis - Calhoun-Isle	468	- 3.9%	0.9%	48.1%	3.4%	85	95.8%
Minneapolis - Camden	656	+ 11.9%	2.0%	1.8%	19.4%	62	96.4%
Minneapolis - Central	683	+ 9.3%	7.3%	99.6%	3.4%	52	97.7%
Minneapolis - Longfellow	385	- 11.1%	3.6%	2.3%	8.3%	40	99.2%
Minneapolis - Near North	325	+ 0.6%	2.8%	9.8%	13.8%	59	96.3%
Minneapolis - Nokomis	819	- 3.3%	1.3%	3.7%	5.4%	42	99.0%
Minneapolis - Northeast	559	+ 14.1%	1.3%	6.6%	7.0%	38	99.8%
Minneapolis - Phillips	97	+ 22.8%	4.1%	46.4%	16.5%	65	97.6%
Minneapolis - Powderhorn	598	+ 3.6%	1.8%	23.2%	9.0%	40	98.2%
Minneapolis - Southwest	905	- 10.5%	3.8%	7.6%	2.8%	58	97.6%
Minneapolis - University	215	+ 5.4%	0.5%	72.1%	3.3%	84	96.0%
Minnetonka	1,017	+ 14.5%	2.1%	35.8%	4.0%	78	96.5%
Minnetonka Beach	15	+ 25.0%	0.0%	0.0%	0.0%	130	88.6%
Minnetrista	192	+ 12.9%	39.1%	12.0%	2.6%	137	96.5%
Monticello	344	+ 23.7%	10.8%	15.7%	7.0%	55	97.8%
Montrose	112	+ 28.7%	8.0%	9.8%	5.4%	55	98.3%
Mora	142	+ 23.5%	0.7%	0.7%	15.5%	104	92.6%
Mound	269	+ 13.0%	3.0%	14.9%	8.6%	96	94.8%
Mounds View	152	+ 13.4%	4.6%	14.5%	11.2%	49	98.0%
New Brighton	304	+ 7.0%	9.5%	27.3%	6.6%	52	96.9%
New Germany	19	+ 72.7%	21.1%	0.0%	15.8%	93	97.3%
New Hope	317	+ 7.5%	6.3%	14.5%	7.9%	48	98.5%
New Prague	185	- 7.5%	11.9%	10.8%	8.6%	72	97.6%
New Richmond	292	+ 18.2%	11.6%	10.6%	5.5%	112	96.5%
New Trier	0	--	0.0%	0.0%	0.0%	0	0.0%

Area Overview – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2015	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Newport	42	0.0%	2.4%	9.5%	7.1%	56	96.8%
North Branch	268	+ 6.3%	17.9%	4.5%	11.9%	56	98.0%
North Oaks	106	- 8.6%	30.2%	7.5%	0.0%	158	94.5%
North Saint Paul	195	- 3.9%	1.0%	7.2%	10.8%	54	97.6%
Northfield	311	+ 6.1%	4.2%	23.5%	5.5%	80	96.4%
Norwood Young America	92	+ 17.9%	5.4%	10.9%	9.8%	61	97.4%
Nowthen	46	+ 2.2%	4.3%	0.0%	4.3%	85	97.0%
Oak Grove	122	- 3.2%	23.0%	0.8%	8.2%	85	98.3%
Oak Park Heights	58	- 4.9%	0.0%	39.7%	5.2%	102	95.6%
Oakdale	553	+ 19.2%	0.7%	36.7%	9.6%	48	98.0%
Orono	175	- 9.3%	13.7%	7.4%	7.4%	128	94.0%
Osseo	29	+ 16.0%	0.0%	3.4%	17.2%	47	98.2%
Otsego	515	+ 9.6%	30.5%	30.7%	3.9%	50	98.5%
Pine City	154	+ 28.3%	5.2%	0.6%	11.7%	103	93.7%
Pine Springs	4	- 42.9%	0.0%	0.0%	0.0%	90	90.7%
Plymouth	1,509	+ 7.6%	13.5%	34.5%	4.4%	69	97.2%
Princeton	232	- 5.7%	5.2%	4.7%	5.6%	91	96.5%
Prior Lake	639	+ 3.2%	10.0%	28.2%	6.1%	73	97.1%
Ramsey	515	+ 0.6%	10.7%	24.5%	9.7%	55	98.2%
Randolph	7	- 22.2%	0.0%	0.0%	28.6%	82	92.0%
Red Wing	306	+ 11.3%	1.6%	14.7%	3.9%	87	95.5%
Richfield	624	+ 11.4%	0.2%	9.8%	4.2%	40	98.8%
River Falls	297	+ 15.6%	5.4%	17.2%	7.1%	119	97.0%
Robbinsdale	332	+ 2.8%	1.5%	8.7%	10.5%	58	97.7%
Rockford	58	- 19.4%	0.0%	10.3%	1.7%	51	98.2%
Rogers	212	+ 0.5%	11.3%	21.2%	3.8%	58	97.6%
Rosemount	510	+ 6.3%	11.8%	34.3%	2.7%	56	98.0%
Roseville	516	+ 6.6%	1.9%	26.6%	6.4%	63	96.9%
Rush City	69	+ 4.5%	1.4%	10.1%	23.2%	60	97.5%
Saint Anthony	118	- 23.4%	0.8%	39.0%	2.5%	60	95.9%
Saint Bonifacius	51	+ 30.8%	3.9%	23.5%	7.8%	73	97.5%
Saint Cloud MSA	2,638	+ 9.4%	4.4%	3.8%	7.4%	103	95.3%
Saint Francis	156	- 2.5%	12.2%	12.8%	17.3%	63	99.1%
Saint Louis Park	1,007	+ 4.5%	1.7%	25.9%	3.8%	48	97.6%
Saint Mary's Point	5	- 28.6%	0.0%	0.0%	20.0%	92	99.7%
Saint Michael	357	+ 20.6%	12.3%	21.3%	9.2%	65	96.7%
Saint Paul	3,902	+ 5.8%	1.2%	14.0%	10.8%	63	97.1%
Saint Paul - Battle Creek / Highwood	251	- 6.0%	0.0%	6.4%	13.5%	57	98.0%
Saint Paul - Como Park	264	+ 3.9%	0.4%	3.0%	9.1%	42	98.0%
Saint Paul - Dayton's Bluff	200	+ 5.3%	0.5%	1.5%	18.5%	71	95.2%
Saint Paul - Downtown	177	+ 9.3%	0.0%	100.0%	2.8%	89	96.8%
Saint Paul - Greater East Side	450	+ 11.9%	1.3%	2.9%	14.9%	51	98.4%
Saint Paul - Hamline-Midway	179	+ 12.6%	0.0%	0.0%	12.8%	43	98.2%
Saint Paul - Highland Park	392	+ 16.0%	1.5%	14.0%	4.1%	66	97.8%

Area Overview – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2015	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Saint Paul - Merriam Park / Lexington-Hamline	175	- 5.4%	0.0%	5.1%	6.9%	76	96.1%
Saint Paul - Macalester-Groveland	371	+ 4.8%	3.2%	10.0%	4.9%	58	97.8%
Saint Paul - North End	249	+ 17.5%	1.2%	6.0%	16.9%	62	97.6%
Saint Paul - Payne-Phalen	366	+ 6.1%	1.6%	2.2%	16.1%	64	96.4%
Saint Paul - St. Anthony Park	75	- 14.8%	0.0%	45.3%	8.0%	76	95.9%
Saint Paul - Summit Hill	91	- 12.5%	1.1%	37.4%	1.1%	103	94.7%
Saint Paul - Summit-University	188	+ 7.4%	2.1%	48.9%	7.4%	81	96.2%
Saint Paul - Thomas-Dale (Frogtown)	134	+ 27.6%	2.2%	1.5%	12.7%	67	95.1%
Saint Paul - West Seventh	163	+ 7.2%	0.0%	21.5%	14.1%	54	96.8%
Saint Paul - West Side	173	- 11.3%	1.2%	4.6%	13.9%	60	96.7%
Saint Paul Park	91	+ 13.8%	4.4%	11.0%	15.4%	50	97.7%
Savage	645	+ 10.3%	7.0%	25.6%	4.3%	53	98.6%
Scandia	35	- 27.1%	0.0%	0.0%	5.7%	183	94.1%
Shakopee	817	+ 5.8%	3.5%	38.1%	8.2%	59	97.7%
Shoreview	469	- 2.7%	1.5%	38.2%	6.2%	53	97.1%
Shorewood	133	+ 15.7%	2.3%	13.5%	3.8%	124	93.7%
Somerset	112	+ 23.1%	13.4%	5.4%	9.8%	87	96.8%
South Haven	50	- 12.3%	0.0%	2.0%	6.0%	186	91.5%
South Saint Paul	336	+ 4.7%	0.3%	4.8%	13.1%	51	97.9%
Spring Lake Park	90	+ 7.1%	0.0%	16.7%	13.3%	37	99.8%
Spring Park	23	+ 21.1%	0.0%	34.8%	8.7%	93	94.9%
Stacy	63	0.0%	3.2%	7.9%	17.5%	80	98.6%
Stillwater	402	- 1.2%	5.7%	25.4%	6.5%	86	96.5%
Sunfish Lake	3	- 57.1%	0.0%	0.0%	33.3%	151	94.9%
Tonka Bay	28	- 9.7%	0.0%	7.1%	3.6%	159	95.1%
Vadnais Heights	212	+ 1.0%	6.1%	51.4%	6.6%	57	98.0%
Vermillion	3	--	0.0%	0.0%	0.0%	34	99.9%
Victoria	208	+ 1.0%	21.6%	15.9%	4.3%	111	97.0%
Waconia	297	+ 8.0%	17.5%	24.2%	2.7%	64	97.9%
Watertown	98	+ 19.5%	7.1%	7.1%	4.1%	85	98.1%
Wayzata	100	+ 7.5%	12.0%	32.0%	1.0%	137	92.5%
West Saint Paul	288	- 12.2%	3.1%	19.1%	8.0%	62	97.3%
White Bear Lake	397	+ 0.3%	1.0%	20.9%	5.5%	50	97.9%
Willernie	11	- 26.7%	0.0%	0.0%	0.0%	64	97.9%
Woodbury	1,539	+ 11.7%	11.3%	41.5%	4.8%	57	97.9%
Woodland	10	+ 11.1%	10.0%	0.0%	20.0%	114	96.3%
Wyoming	129	+ 19.4%	3.1%	9.3%	11.6%	70	97.4%
Zimmerman	325	+ 9.1%	14.2%	9.2%	9.8%	67	97.2%
Zumbrota	26	+ 44.4%	15.4%	3.8%	0.0%	98	97.0%

Area Overview – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2015	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Minneapolis	**5,709**	**+ 0.5%**	**2.8%**	**25.3%**	**7.5%**	**54**	**97.8%**
Armatage	143	+ 10.0%	1.4%	0.7%	7.0%	47	97.9%
Audubon Park	110	+ 5.8%	0.9%	0.0%	9.1%	46	98.7%
Bancroft	72	- 6.5%	0.0%	15.3%	8.3%	37	99.2%
Beltrami	9	+ 80.0%	0.0%	0.0%	0.0%	49	98.5%
Bottineau	18	+ 28.6%	0.0%	38.9%	0.0%	29	99.1%
Bryant	49	- 3.9%	0.0%	0.0%	8.2%	25	98.9%
Bryn Mawr	64	- 1.5%	1.6%	0.0%	1.6%	86	95.3%
Calhoun (CARAG)	68	+ 6.3%	0.0%	52.9%	1.5%	49	97.4%
Cedar - Isles - Dean	73	0.0%	0.0%	72.6%	2.7%	75	95.7%
Cedar-Riverside	27	+ 68.8%	0.0%	96.3%	0.0%	107	94.9%
Central	45	- 30.8%	2.2%	4.4%	6.7%	46	95.7%
Cleveland	94	+ 4.4%	0.0%	0.0%	18.1%	58	95.7%
Columbia Park	34	+ 9.7%	0.0%	0.0%	8.8%	48	101.9%
Cooper	51	- 30.1%	0.0%	2.0%	7.8%	35	98.9%
Corcoran Neighborhood	61	+ 27.1%	3.3%	8.2%	9.8%	34	100.8%
Diamond Lake	93	- 31.6%	0.0%	1.1%	4.3%	52	98.2%
Downtown East – Mpls	80	+ 40.4%	0.0%	100.0%	0.0%	39	96.9%
Downtown West – Mpls	142	+ 9.2%	0.0%	100.0%	3.5%	53	97.0%
East Calhoun (ECCO)	26	- 23.5%	0.0%	38.5%	3.8%	82	96.9%
East Harriet	45	- 4.3%	0.0%	24.4%	4.4%	71	96.4%
East Isles	46	- 17.9%	2.2%	63.0%	6.5%	75	96.8%
East Phillips	22	+ 4.8%	4.5%	31.8%	18.2%	30	99.9%
Elliot Park	106	+ 26.2%	44.3%	99.1%	1.9%	49	100.6%
Ericsson	74	+ 4.2%	2.7%	0.0%	6.8%	31	100.3%
Field	51	+ 15.9%	0.0%	2.0%	2.0%	39	99.2%
Folwell	108	+ 24.1%	0.9%	4.6%	23.1%	80	94.1%
Fulton	138	- 17.4%	8.7%	0.0%	0.7%	56	97.5%
Hale	56	- 12.5%	0.0%	0.0%	0.0%	42	98.2%
Harrison	16	- 30.4%	0.0%	0.0%	12.5%	42	93.4%
Hawthorne	30	- 41.2%	10.0%	0.0%	10.0%	82	97.2%
Hiawatha	93	- 3.1%	8.6%	1.1%	8.6%	50	99.6%
Holland	49	+ 6.5%	4.1%	6.1%	6.1%	31	99.7%
Howe	137	- 1.4%	3.6%	0.0%	8.0%	30	99.5%
Jordan Neighborhood	90	- 8.2%	1.1%	0.0%	20.0%	75	94.8%
Keewaydin	75	+ 11.9%	1.3%	6.7%	4.0%	36	99.6%
Kenny	80	- 21.6%	0.0%	2.5%	0.0%	39	98.0%
Kenwood	23	- 32.4%	0.0%	4.3%	4.3%	112	93.3%
Kenyon	33	- 23.3%	3.0%	0.0%	12.1%	151	93.7%
King Field	110	- 0.9%	0.9%	16.4%	2.7%	37	99.0%
Lind-Bohanon	115	+ 25.0%	7.8%	6.1%	19.1%	59	97.3%
Linden Hills	149	- 23.6%	10.7%	19.5%	1.3%	87	96.3%
Logan Park	19	+ 46.2%	0.0%	42.1%	15.8%	32	101.0%
Longfellow	59	- 20.3%	1.7%	3.4%	10.2%	46	98.6%

Area Overview – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2015	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Loring Park	109	- 5.2%	0.0%	98.2%	3.7%	77	96.0%
Lowry Hill	59	- 24.4%	3.4%	42.4%	3.4%	160	94.2%
Lowry Hill East	50	+ 13.6%	0.0%	70.0%	0.0%	64	97.2%
Lyndale	68	+ 19.3%	0.0%	42.6%	7.4%	64	96.6%
Lynnhurst	103	- 8.8%	1.9%	1.9%	1.0%	78	97.0%
Marcy Holmes	42	+ 35.5%	0.0%	90.5%	0.0%	66	96.0%
Marshall Terrace	16	- 15.8%	6.3%	0.0%	6.3%	61	105.2%
McKinley	47	+ 6.8%	2.1%	0.0%	27.7%	69	96.2%
Midtown Phillips	49	+ 69.0%	6.1%	51.0%	18.4%	68	98.7%
Minnehaha	98	- 9.3%	2.0%	9.2%	4.1%	31	98.1%
Morris Park	74	- 5.1%	1.4%	0.0%	10.8%	51	100.2%
Near North	44	+ 4.8%	0.0%	18.2%	15.9%	50	95.2%
Nicollet Island - East Bank	68	- 8.1%	1.5%	98.5%	1.5%	72	96.7%
North Loop	191	- 2.6%	1.6%	100.0%	1.6%	36	98.6%
Northeast Park	10	+ 150.0%	0.0%	0.0%	20.0%	44	90.1%
Northrop	107	+ 10.3%	1.9%	1.9%	4.7%	36	99.3%
Page	33	+ 22.2%	3.0%	3.0%	3.0%	48	98.3%
Phillips West	8	- 52.9%	0.0%	50.0%	0.0%	70	95.7%
Powderhorn Park	74	+ 19.4%	1.4%	16.2%	17.6%	41	98.3%
Prospect Park – East River Road	38	- 9.5%	0.0%	60.5%	2.6%	124	94.8%
Regina	57	+ 18.8%	1.8%	19.3%	10.5%	50	98.7%
Seward	45	- 11.8%	0.0%	11.1%	6.7%	44	98.3%
Sheridan	17	+ 13.3%	0.0%	11.8%	17.6%	20	101.7%
Shingle Creek	47	- 14.5%	2.1%	0.0%	17.0%	44	98.0%
Southeast Como	40	- 2.4%	0.0%	2.5%	12.5%	67	96.8%
St. Anthony East	23	+ 15.0%	8.7%	13.0%	13.0%	24	97.4%
St. Anthony West	21	+ 23.5%	0.0%	52.4%	4.8%	29	99.8%
Standish	139	- 5.4%	4.3%	5.8%	7.2%	26	100.0%
Stevens Square – Loring Heights	55	+ 27.9%	0.0%	100.0%	16.4%	79	95.5%
Sumner-Glenwood	27	+ 28.6%	14.8%	88.9%	3.7%	35	97.9%
Tangletown	75	- 3.8%	1.3%	5.3%	1.3%	54	98.3%
University of Minnesota	0	--	0.0%	0.0%	0.0%	0	0.0%
Ventura Village	18	+ 50.0%	0.0%	50.0%	16.7%	98	92.6%
Victory	154	+ 23.2%	0.0%	0.0%	13.0%	55	98.0%
Waite Park	164	+ 14.7%	0.0%	0.0%	4.9%	36	100.1%
Webber-Camden	91	- 2.2%	1.1%	0.0%	24.2%	67	95.4%
Wenonah	101	- 5.6%	1.0%	0.0%	6.9%	48	99.1%
West Calhoun	59	+ 51.3%	0.0%	61.0%	8.5%	74	93.6%
Whittier	90	+ 28.6%	1.1%	80.0%	7.8%	54	95.1%
Willard-Hay	118	+ 34.1%	0.8%	0.0%	11.9%	51	97.8%
Windom	62	- 8.8%	0.0%	3.2%	8.1%	43	98.5%
Windom Park	69	+ 16.9%	1.4%	4.3%	2.9%	41	100.3%

Area Overview – Townships

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2015	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Baytown Township	23	+35.3%	26.1%	0.0%	0.0%	201	95.4%
Belle Plaine Township	5	+400.0%	0.0%	0.0%	40.0%	95	96.0%
Benton Township	2	-33.3%	0.0%	0.0%	0.0%	183	97.9%
Blakeley Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Camden Township	1	--	0.0%	0.0%	0.0%	221	100.0%
Castle Rock Township	5	0.0%	0.0%	0.0%	0.0%	95	95.5%
Cedar Lake Township	19	+72.7%	10.5%	0.0%	21.1%	115	97.1%
Credit River Township	34	+13.3%	2.9%	0.0%	11.8%	124	95.7%
Dahlgren Township	4	-20.0%	0.0%	0.0%	0.0%	37	97.9%
Douglas Township	2	100.0%	0.0%	0.0%	0.0%	129	100.9%
Empire Township	27	+17.4%	11.1%	25.9%	7.4%	50	99.5%
Eureka Township	9	0.0%	0.0%	0.0%	11.1%	133	93.0%
Greenvale Township	3	+50.0%	0.0%	0.0%	33.3%	117	92.7%
Grey Cloud Island Township	3	-50.0%	0.0%	0.0%	33.3%	18	96.9%
Hancock Township	1	--	0.0%	0.0%	0.0%	0	94.3%
Hassan Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Helena Township	2	0.0%	0.0%	0.0%	0.0%	43	100.9%
Hollywood Township	1	0.0%	0.0%	0.0%	0.0%	44	85.9%
Jackson Township	3	-70.0%	0.0%	0.0%	0.0%	68	88.0%
Laketown Township	10	-33.3%	0.0%	0.0%	10.0%	127	94.8%
Linwood Township	62	+6.9%	11.3%	0.0%	3.2%	75	98.5%
Louisville Township	1	-50.0%	0.0%	0.0%	0.0%	72	88.0%
Marshan Township	2	+100.0%	0.0%	0.0%	0.0%	12	97.1%
May Township	17	-5.6%	0.0%	0.0%	5.9%	109	97.6%
New Market Township	18	+63.6%	0.0%	0.0%	22.2%	87	95.2%
Nininger Township	2	0.0%	0.0%	0.0%	0.0%	142	90.8%
Randolph Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Ravenna Township	7	0.0%	0.0%	0.0%	28.6%	111	89.6%
San Francisco Township	1	--	0.0%	0.0%	0.0%	32	101.0%
Sand Creek Township	4	+100.0%	0.0%	0.0%	75.0%	85	105.4%
Sciota Township	1	--	0.0%	0.0%	0.0%	0	0.0%
Spring Lake Township	12	-20.0%	0.0%	0.0%	16.7%	106	98.7%
St. Lawrence Township	1	--	0.0%	0.0%	0.0%	27	98.4%
Stillwater Township	21	+31.3%	4.8%	0.0%	9.5%	175	99.4%
Vermillion Township	4	+300.0%	0.0%	0.0%	25.0%	60	89.7%
Waconia Township	6	+100.0%	0.0%	0.0%	0.0%	87	88.4%
Waterford Township	1	--	0.0%	0.0%	100.0%	45	91.6%
Watertown Township	2	-50.0%	0.0%	0.0%	0.0%	60	94.0%
West Lakeland Township	46	+70.4%	2.2%	0.0%	13.0%	130	94.3%
White Bear Township	193	-0.5%	3.1%	29.5%	6.7%	65	97.7%
Young America Township	3	-25.0%	0.0%	0.0%	0.0%	51	102.2%

Area Overview – Counties

MINNEAPOLIS AREA Association of REALTORS®

	Total Closed Sales	Change from 2015	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Anoka County	6,147	+ 9.2%	8.6%	20.9%	9.9%	56	98.2%
Carver County	2,072	+ 5.3%	14.0%	26.2%	5.0%	73	97.6%
Chisago County	1,043	+ 5.5%	11.2%	7.1%	12.7%	73	96.8%
Dakota County	7,548	+ 6.2%	7.5%	34.2%	6.7%	56	97.8%
Goodhue County	535	+ 5.1%	2.4%	10.7%	5.0%	101	95.1%
Hennepin County	20,879	+ 4.9%	4.6%	25.9%	6.5%	63	97.4%
Isanti County	763	+ 8.4%	10.7%	7.5%	11.5%	67	97.1%
Kanabec County	264	+ 13.3%	0.4%	0.4%	15.2%	107	93.2%
Mille Lacs County	475	+ 9.7%	2.1%	6.1%	8.4%	130	94.0%
Ramsey County	7,424	+ 4.3%	2.4%	20.7%	9.1%	62	97.1%
Rice County	883	+ 2.7%	3.5%	11.9%	7.7%	81	96.5%
Scott County	2,728	+ 5.3%	6.7%	25.2%	7.0%	69	97.8%
Sherburne County	1,826	+ 3.3%	10.6%	10.9%	8.7%	69	97.3%
St. Croix County	1,562	+ 10.9%	8.2%	13.1%	5.3%	102	96.8%
Washington County	4,832	+ 9.9%	9.6%	30.4%	7.0%	68	97.3%
Wright County	2,664	+ 8.5%	13.7%	15.0%	6.8%	68	97.2%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2012	2013	2014	2015	2016	Change From 2015	Change From 2012
Twin Cities Region	**$167,900**	**$192,000**	**$205,600**	**$220,000**	**$232,000**	**+ 5.5%**	**+ 38.2%**
Afton	$275,000	$409,500	$412,375	$435,000	$452,500	+ 4.0%	+ 64.5%
Albertville	$149,950	$178,900	$179,900	$210,000	$224,950	+ 7.1%	+ 50.0%
Andover	$205,000	$227,491	$236,700	$247,500	$268,000	+ 8.3%	+ 30.7%
Annandale	$169,500	$159,000	$172,221	$204,450	$205,000	+ 0.3%	+ 20.9%
Anoka	$122,900	$146,950	$166,000	$178,950	$195,000	+ 9.0%	+ 58.7%
Apple Valley	$175,000	$195,000	$213,000	$224,900	$229,900	+ 2.2%	+ 31.4%
Arden Hills	$325,000	$300,300	$252,000	$282,000	$299,000	+ 6.0%	- 8.0%
Bayport	$184,500	$200,000	$237,450	$207,000	$233,250	+ 12.7%	+ 26.4%
Becker	$149,375	$155,900	$169,900	$183,900	$193,500	+ 5.2%	+ 29.5%
Belle Plaine	$144,500	$159,000	$187,700	$193,250	$207,050	+ 7.1%	+ 43.3%
Bethel	$115,950	$135,000	$115,000	$158,185	$199,450	+ 26.1%	+ 72.0%
Big Lake	$134,900	$154,500	$169,900	$178,000	$200,000	+ 12.4%	+ 48.3%
Birchwood Village	$227,900	$287,375	$340,000	$260,000	$289,000	+ 11.2%	+ 26.8%
Blaine	$175,000	$199,200	$218,665	$220,000	$230,000	+ 4.5%	+ 31.4%
Bloomington	$171,000	$193,100	$201,000	$218,000	$232,000	+ 6.4%	+ 35.7%
Bloomington – East	$145,300	$169,000	$182,000	$198,250	$210,000	+ 5.9%	+ 44.5%
Bloomington – West	$191,000	$215,000	$225,000	$235,000	$250,000	+ 6.4%	+ 30.9%
Brainerd MSA	$155,000	$161,000	$165,000	$170,000	$182,000	+ 7.1%	+ 17.4%
Brooklyn Center	$95,000	$122,000	$139,950	$154,900	$165,000	+ 6.5%	+ 73.7%
Brooklyn Park	$146,000	$167,000	$174,900	$194,000	$214,400	+ 10.5%	+ 46.8%
Buffalo	$141,000	$171,810	$175,000	$200,000	$204,900	+ 2.5%	+ 45.3%
Burnsville	$165,300	$185,000	$209,500	$222,000	$234,950	+ 5.8%	+ 42.1%
Cambridge	$101,300	$127,000	$148,250	$163,500	$169,900	+ 3.9%	+ 67.7%
Cannon Falls	$145,000	$177,500	$166,100	$193,000	$205,000	+ 6.2%	+ 41.4%
Carver	$245,000	$282,500	$270,000	$277,750	$296,090	+ 6.6%	+ 20.9%
Centerville	$180,000	$189,950	$197,500	$223,000	$235,000	+ 5.4%	+ 30.6%
Champlin	$159,400	$182,500	$193,950	$205,000	$224,000	+ 9.3%	+ 40.5%
Chanhassen	$280,500	$305,000	$318,838	$325,000	$336,950	+ 3.7%	+ 20.1%
Chaska	$207,500	$252,000	$235,000	$255,000	$272,000	+ 6.7%	+ 31.1%
Chisago	$168,500	$199,850	$201,500	$235,000	$250,000	+ 6.4%	+ 48.4%
Circle Pines	$139,450	$144,150	$154,000	$162,550	$180,000	+ 10.7%	+ 29.1%
Clear Lake	$152,450	$160,375	$154,500	$185,000	$177,000	- 4.3%	+ 16.1%
Clearwater	$150,000	$160,000	$159,500	$157,500	$190,000	+ 20.6%	+ 26.7%
Coates	$0	$0	$0	$161,625	$0	- 100.0%	--
Cokato	$105,000	$129,900	$123,200	$132,450	$159,550	+ 20.5%	+ 52.0%
Cologne	$182,550	$181,500	$262,950	$250,000	$240,000	- 4.0%	+ 31.5%
Columbia Heights	$99,950	$132,000	$140,000	$158,125	$173,950	+ 10.0%	+ 74.0%
Columbus	$208,500	$202,800	$227,500	$236,300	$263,000	+ 11.3%	+ 26.1%
Coon Rapids	$125,105	$150,000	$160,300	$175,000	$190,000	+ 8.6%	+ 51.9%
Corcoran	$230,000	$300,000	$312,500	$330,000	$378,000	+ 14.5%	+ 64.3%
Cottage Grove	$174,400	$194,000	$209,900	$222,000	$240,000	+ 8.1%	+ 37.6%
Crystal	$127,550	$149,250	$157,500	$172,000	$185,450	+ 7.8%	+ 45.4%
Dayton	$191,500	$274,000	$218,250	$328,709	$358,123	+ 8.9%	+ 87.0%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2012	2013	2014	2015	2016	Change From 2015	Change From 2012
Deephaven	$493,250	$518,500	$585,000	$622,500	$592,000	- 4.9%	+ 20.0%
Delano	$205,500	$232,870	$241,250	$275,100	$280,000	+ 1.8%	+ 36.3%
Dellwood	$360,000	$507,500	$765,000	$594,215	$532,000	- 10.5%	+ 47.8%
Eagan	$193,990	$220,000	$234,700	$243,274	$259,000	+ 6.5%	+ 33.5%
East Bethel	$165,000	$179,900	$198,000	$219,500	$237,000	+ 8.0%	+ 43.6%
Eden Prairie	$257,000	$279,294	$300,000	$299,900	$309,000	+ 3.0%	+ 20.2%
Edina	$344,000	$350,000	$380,000	$397,000	$436,430	+ 9.9%	+ 26.9%
Elk River	$157,000	$172,000	$195,000	$215,500	$230,500	+ 7.0%	+ 46.8%
Elko New Market	$215,000	$247,627	$257,520	$264,250	$305,000	+ 15.4%	+ 41.9%
Excelsior	$291,500	$409,750	$452,500	$502,500	$494,000	- 1.7%	+ 69.5%
Falcon Heights	$228,706	$238,000	$257,450	$257,000	$288,800	+ 12.4%	+ 26.3%
Faribault	$115,000	$135,000	$135,250	$143,450	$158,700	+ 10.6%	+ 38.0%
Farmington	$163,000	$192,500	$210,000	$220,000	$229,900	+ 4.5%	+ 41.0%
Forest Lake	$185,000	$191,500	$219,900	$225,500	$230,000	+ 2.0%	+ 24.3%
Fridley	$126,500	$154,250	$160,000	$175,000	$187,800	+ 7.3%	+ 48.5%
Gem Lake	$352,261	$169,450	$563,864	$411,000	$205,000	- 50.1%	- 41.8%
Golden Valley	$218,500	$246,000	$247,500	$264,900	$290,650	+ 9.7%	+ 33.0%
Grant	$367,500	$415,500	$445,000	$399,900	$410,300	+ 2.6%	+ 11.6%
Greenfield	$350,000	$354,000	$486,500	$405,000	$427,965	+ 5.7%	+ 22.3%
Greenwood	$675,000	$921,500	$747,500	$965,000	$1,233,450	+ 27.8%	+ 82.7%
Ham Lake	$231,000	$271,600	$289,900	$297,500	$319,000	+ 7.2%	+ 38.1%
Hamburg	$111,500	$95,500	$138,000	$119,900	$186,000	+ 55.1%	+ 66.8%
Hammond	$121,900	$145,000	$163,000	$160,950	$174,000	+ 8.1%	+ 42.7%
Hampton	$138,500	$204,000	$200,000	$233,000	$233,900	+ 0.4%	+ 68.9%
Hanover	$211,000	$239,950	$254,313	$266,250	$289,950	+ 8.9%	+ 37.4%
Hastings	$142,000	$169,900	$182,250	$196,000	$206,100	+ 5.2%	+ 45.1%
Hilltop	$24,500	$34,500	$47,500	$0	$56,000	--	+ 128.6%
Hopkins	$159,950	$180,500	$182,000	$213,500	$215,000	+ 0.7%	+ 34.4%
Hudson	$195,000	$228,500	$233,500	$262,000	$263,000	+ 0.4%	+ 34.9%
Hugo	$164,199	$195,000	$180,000	$204,500	$230,700	+ 12.8%	+ 40.5%
Hutchinson	$111,750	$125,000	$142,900	$145,000	$147,700	+ 1.9%	+ 32.2%
Independence	$387,500	$411,500	$424,950	$525,000	$535,000	+ 1.9%	+ 38.1%
Inver Grove Heights	$160,000	$194,950	$180,000	$193,500	$217,000	+ 12.1%	+ 35.6%
Isanti	$117,000	$125,000	$149,900	$158,500	$177,900	+ 12.2%	+ 52.1%
Jordan	$177,000	$215,000	$209,000	$247,000	$255,000	+ 3.2%	+ 44.1%
Lake Elmo	$367,500	$374,900	$428,500	$401,000	$407,070	+ 1.5%	+ 10.8%
Lake Minnetonka Area	$340,000	$369,950	$380,000	$395,000	$400,000	+ 1.3%	+ 17.6%
Lake St. Croix Beach	$180,000	$139,000	$176,250	$187,250	$220,900	+ 18.0%	+ 22.7%
Lakeland	$195,500	$204,990	$223,000	$244,000	$255,000	+ 4.5%	+ 30.4%
Lakeland Shores	$270,000	$265,000	$1,500,000	$247,423	$278,500	+ 12.6%	+ 3.1%
Lakeville	$226,000	$258,000	$272,000	$299,000	$307,000	+ 2.7%	+ 35.8%
Lauderdale	$171,450	$175,000	$117,750	$175,000	$187,500	+ 7.1%	+ 9.4%
Lexington	$136,950	$149,900	$181,920	$172,862	$200,775	+ 16.1%	+ 46.6%
Lilydale	$190,000	$200,250	$280,000	$240,000	$212,500	- 11.5%	+ 11.8%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2012	2013	2014	2015	2016	Change From 2015	Change From 2012
Lindstrom	$140,000	$160,025	$179,999	$190,000	$211,814	+ 11.5%	+ 51.3%
Lino Lakes	$208,375	$229,900	$243,000	$254,600	$274,200	+ 7.7%	+ 31.6%
Little Canada	$175,000	$185,500	$192,593	$206,250	$219,000	+ 6.2%	+ 25.1%
Long Lake	$227,500	$231,500	$212,250	$269,950	$247,549	- 8.3%	+ 8.8%
Lonsdale	$145,000	$171,900	$183,000	$211,300	$222,222	+ 5.2%	+ 53.3%
Loretto	$130,000	$199,900	$156,900	$256,000	$226,250	- 11.6%	+ 74.0%
Mahtomedi	$249,900	$245,000	$301,450	$325,000	$306,910	- 5.6%	+ 22.8%
Maple Grove	$219,453	$233,000	$245,500	$245,000	$256,700	+ 4.8%	+ 17.0%
Maple Lake	$134,950	$145,000	$167,000	$170,000	$177,500	+ 4.4%	+ 31.5%
Maple Plain	$187,450	$178,750	$212,500	$243,900	$253,000	+ 3.7%	+ 35.0%
Maplewood	$145,000	$165,000	$182,000	$187,500	$199,500	+ 6.4%	+ 37.6%
Marine on St. Croix	$274,450	$320,000	$322,450	$320,000	$376,825	+ 17.8%	+ 37.3%
Mayer	$164,405	$189,900	$190,000	$212,000	$224,950	+ 6.1%	+ 36.8%
Medicine Lake	$650,000	$542,000	$465,000	$836,250	$657,500	- 21.4%	+ 1.2%
Medina	$457,985	$521,623	$527,500	$555,047	$537,500	- 3.2%	+ 17.4%
Mendota	$154,500	$287,000	$78,000	$0	$221,000	--	+ 43.0%
Mendota Heights	$272,000	$282,500	$330,000	$339,649	$360,000	+ 6.0%	+ 32.4%
Miesville	$140,000	$231,671	$205,000	$0	$274,000	--	+ 95.7%
Minneapolis - (Citywide)	$165,000	$189,000	$205,000	$220,000	$230,000	+ 4.5%	+ 39.4%
Minneapolis - Calhoun-Isle	$300,000	$327,780	$318,500	$360,000	$343,000	- 4.7%	+ 14.3%
Minneapolis - Camden	$59,700	$76,500	$101,250	$122,000	$137,000	+ 12.3%	+ 129.5%
Minneapolis - Central	$220,000	$247,250	$321,000	$260,000	$300,000	+ 15.4%	+ 36.4%
Minneapolis - Longfellow	$169,000	$185,200	$196,250	$207,250	$229,449	+ 10.7%	+ 35.8%
Minneapolis - Near North	$60,000	$80,500	$101,000	$125,200	$134,000	+ 7.0%	+ 123.3%
Minneapolis - Nokomis	$176,500	$199,900	$222,375	$227,000	$245,000	+ 7.9%	+ 38.8%
Minneapolis - Northeast	$140,000	$168,755	$179,500	$199,825	$219,350	+ 9.8%	+ 56.7%
Minneapolis - Phillips	$88,000	$90,225	$115,000	$141,500	$156,500	+ 10.6%	+ 77.8%
Minneapolis - Powderhorn	$116,400	$157,250	$168,000	$185,050	$200,000	+ 8.1%	+ 71.8%
Minneapolis - Southwest	$277,000	$306,000	$323,500	$340,000	$350,000	+ 2.9%	+ 26.4%
Minneapolis - University	$221,000	$232,250	$226,000	$230,000	$255,000	+ 10.9%	+ 15.4%
Minnetonka	$255,000	$279,000	$270,000	$300,000	$307,500	+ 2.5%	+ 20.6%
Minnetonka Beach	$675,000	$670,000	$1,096,450	$1,487,500	$1,305,000	- 12.3%	+ 93.3%
Minnetrista	$385,000	$435,000	$436,000	$445,500	$456,500	+ 2.5%	+ 18.6%
Monticello	$137,095	$156,045	$172,000	$186,000	$199,700	+ 7.4%	+ 45.7%
Montrose	$130,357	$149,000	$164,550	$164,450	$186,250	+ 13.3%	+ 42.9%
Mora	$86,500	$98,000	$99,750	$122,000	$122,900	+ 0.7%	+ 42.1%
Mound	$169,000	$191,000	$202,000	$215,950	$225,000	+ 4.2%	+ 33.1%
Mounds View	$139,500	$163,000	$176,000	$187,837	$195,000	+ 3.8%	+ 39.8%
New Brighton	$165,000	$171,000	$197,000	$219,900	$241,250	+ 9.7%	+ 46.2%
New Germany	$100,000	$142,450	$165,708	$153,610	$144,900	- 5.7%	+ 44.9%
New Hope	$155,000	$173,000	$185,000	$199,000	$220,000	+ 10.6%	+ 41.9%
New Prague	$174,000	$195,000	$189,900	$215,000	$250,000	+ 16.3%	+ 43.7%
New Richmond	$124,900	$137,850	$155,850	$178,000	$196,000	+ 10.1%	+ 56.9%
New Trier	$75,000	$63,700	$0	$137,000	$0	- 100.0%	- 100.0%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2012	2013	2014	2015	2016	Change From 2015	Change From 2012
Newport	$98,500	$140,500	$167,000	$157,261	$189,500	+ 20.5%	+ 92.4%
North Branch	$123,650	$150,000	$164,900	$175,778	$187,000	+ 6.4%	+ 51.2%
North Oaks	$510,000	$625,000	$632,997	$692,844	$650,000	- 6.2%	+ 27.5%
North Saint Paul	$139,900	$150,500	$168,000	$174,000	$196,000	+ 12.6%	+ 40.1%
Northfield	$157,500	$183,000	$183,000	$199,000	$225,950	+ 13.5%	+ 43.5%
Norwood Young America	$128,912	$144,000	$157,000	$166,400	$180,000	+ 8.2%	+ 39.6%
Nowthen	$209,500	$234,500	$241,000	$305,000	$323,950	+ 6.2%	+ 54.6%
Oak Grove	$200,825	$228,920	$243,495	$265,000	$286,000	+ 7.9%	+ 42.4%
Oak Park Heights	$134,799	$176,200	$177,000	$202,000	$221,000	+ 9.4%	+ 63.9%
Oakdale	$134,950	$164,000	$167,500	$188,900	$210,250	+ 11.3%	+ 55.8%
Orono	$377,223	$501,000	$572,000	$542,500	$616,500	+ 13.6%	+ 63.4%
Osseo	$153,950	$141,950	$175,000	$174,900	$219,000	+ 25.2%	+ 42.3%
Otsego	$163,450	$194,525	$214,950	$218,700	$252,913	+ 15.6%	+ 54.7%
Pine City	$105,260	$111,275	$120,000	$126,375	$155,000	+ 22.7%	+ 47.3%
Pine Springs	$271,500	$320,000	$377,500	$395,000	$451,500	+ 14.3%	+ 66.3%
Plymouth	$275,500	$304,450	$305,000	$320,000	$325,000	+ 1.6%	+ 18.0%
Princeton	$105,000	$138,900	$149,000	$163,500	$182,450	+ 11.6%	+ 73.8%
Prior Lake	$227,500	$270,100	$281,250	$300,000	$294,500	- 1.8%	+ 29.5%
Ramsey	$153,000	$182,000	$199,900	$216,000	$230,000	+ 6.5%	+ 50.3%
Randolph	$139,950	$190,000	$262,500	$208,250	$247,000	+ 18.6%	+ 76.5%
Red Wing	$130,000	$133,875	$145,000	$147,950	$162,000	+ 9.5%	+ 24.6%
Richfield	$155,000	$174,950	$183,750	$205,000	$221,625	+ 8.1%	+ 43.0%
River Falls	$151,000	$168,500	$179,900	$195,000	$204,950	+ 5.1%	+ 35.7%
Robbinsdale	$123,499	$140,000	$158,875	$175,000	$185,000	+ 5.7%	+ 49.8%
Rockford	$154,000	$197,400	$184,535	$195,299	$211,900	+ 8.5%	+ 37.6%
Rogers	$236,000	$265,000	$278,950	$293,978	$287,250	- 2.3%	+ 21.7%
Rosemount	$181,000	$215,000	$228,500	$240,000	$260,000	+ 8.3%	+ 43.6%
Roseville	$187,450	$197,535	$205,000	$215,050	$225,213	+ 4.7%	+ 20.1%
Rush City	$92,000	$122,750	$149,000	$129,500	$155,000	+ 19.7%	+ 68.5%
Saint Anthony	$154,950	$179,950	$211,700	$248,435	$240,000	- 3.4%	+ 54.9%
Saint Bonifacius	$189,500	$185,500	$179,000	$220,000	$234,950	+ 6.8%	+ 24.0%
Saint Cloud MSA	$135,000	$145,000	$150,000	$155,900	$164,900	+ 5.8%	+ 22.1%
Saint Francis	$130,000	$149,900	$159,450	$180,500	$196,500	+ 8.9%	+ 51.2%
Saint Louis Park	$198,450	$218,900	$229,950	$239,000	$245,000	+ 2.5%	+ 23.5%
Saint Mary's Point	$170,500	$258,800	$347,400	$235,000	$242,050	+ 3.0%	+ 42.0%
Saint Michael	$183,000	$198,900	$220,000	$230,000	$255,000	+ 10.9%	+ 39.3%
Saint Paul	$120,000	$143,450	$157,000	$168,000	$180,000	+ 7.1%	+ 50.0%
Saint Paul - Battle Creek / Highwood	$112,000	$135,050	$146,251	$157,900	$174,250	+ 10.4%	+ 55.6%
Saint Paul - Como Park	$155,000	$177,500	$187,080	$195,000	$205,000	+ 5.1%	+ 32.3%
Saint Paul - Dayton's Bluff	$59,000	$93,950	$110,463	$130,000	$137,500	+ 5.8%	+ 133.1%
Saint Paul - Downtown	$136,000	$160,000	$172,000	$164,900	$172,000	+ 4.3%	+ 26.5%
Saint Paul - Greater East Side	$88,900	$115,500	$129,900	$141,600	$157,000	+ 10.9%	+ 76.6%
Saint Paul - Hamline-Midway	$126,350	$149,125	$155,950	$168,299	$177,500	+ 5.5%	+ 40.5%
Saint Paul - Highland Park	$229,900	$249,500	$264,000	$271,175	$284,275	+ 4.8%	+ 23.7%

Median Prices – Around the Metro

MINNEAPOLIS AREA Association of REALTORS®

	2012	2013	2014	2015	2016	Change From 2015	Change From 2012
Saint Paul - Merriam Park / Lexington-Hamline	$240,000	$228,950	$249,950	$256,000	$272,750	+ 6.5%	+ 13.6%
Saint Paul - Macalester-Groveland	$235,000	$263,500	$277,750	$292,000	$303,500	+ 3.9%	+ 29.1%
Saint Paul - North End	$68,550	$89,900	$107,750	$128,500	$139,900	+ 8.9%	+ 104.1%
Saint Paul - Payne-Phalen	$80,500	$100,000	$124,900	$134,000	$143,500	+ 7.1%	+ 78.3%
Saint Paul - St. Anthony Park	$192,500	$259,500	$239,000	$227,900	$241,700	+ 6.1%	+ 25.6%
Saint Paul - Summit Hill	$288,000	$340,000	$344,500	$369,000	$325,000	- 11.9%	+ 12.8%
Saint Paul - Summit-University	$159,900	$170,000	$194,280	$210,000	$218,450	+ 4.0%	+ 36.6%
Saint Paul - Thomas-Dale (Frogtown)	$55,000	$80,900	$106,500	$130,000	$140,000	+ 7.7%	+ 154.5%
Saint Paul - West Seventh	$121,000	$145,000	$148,250	$169,900	$185,500	+ 9.2%	+ 53.3%
Saint Paul - West Side	$90,000	$122,000	$137,000	$150,000	$157,400	+ 4.9%	+ 74.9%
Saint Paul Park	$127,750	$145,200	$160,000	$172,200	$185,000	+ 7.4%	+ 44.8%
Savage	$208,000	$235,000	$255,000	$255,000	$265,000	+ 3.9%	+ 27.4%
Scandia	$247,870	$283,367	$286,250	$298,950	$345,000	+ 15.4%	+ 39.2%
Shakopee	$166,750	$194,700	$205,000	$209,000	$222,000	+ 6.2%	+ 33.1%
Shoreview	$191,000	$222,750	$223,000	$237,000	$221,250	- 6.6%	+ 15.8%
Shorewood	$414,900	$425,000	$382,500	$417,500	$453,250	+ 8.6%	+ 9.2%
Somerset	$119,900	$144,500	$175,000	$179,550	$190,718	+ 6.2%	+ 59.1%
South Haven	$153,500	$179,900	$190,750	$217,000	$260,000	+ 19.8%	+ 69.4%
South Saint Paul	$112,000	$139,450	$148,000	$165,000	$179,900	+ 9.0%	+ 60.6%
Spring Lake Park	$118,000	$141,000	$164,900	$169,950	$170,000	+ 0.0%	+ 44.1%
Spring Park	$352,500	$272,500	$446,050	$310,000	$325,000	+ 4.8%	- 7.8%
Stacy	$108,750	$181,750	$201,950	$200,000	$226,000	+ 13.0%	+ 107.8%
Stillwater	$216,000	$233,000	$265,000	$256,500	$287,000	+ 11.9%	+ 32.9%
Sunfish Lake	$685,000	$819,000	$1,110,000	$900,000	$533,500	- 40.7%	- 22.1%
Tonka Bay	$797,500	$477,500	$570,000	$444,012	$649,950	+ 46.4%	- 18.5%
Vadnais Heights	$149,900	$167,250	$194,650	$191,950	$214,550	+ 11.8%	+ 43.1%
Vermillion	$187,500	$157,500	$220,000	$0	$228,000	--	+ 21.6%
Victoria	$344,123	$371,500	$369,990	$403,250	$423,018	+ 4.9%	+ 22.9%
Waconia	$205,000	$229,000	$237,000	$250,000	$266,250	+ 6.5%	+ 29.9%
Watertown	$153,000	$175,000	$170,450	$204,900	$216,000	+ 5.4%	+ 41.2%
Wayzata	$427,500	$359,000	$627,500	$533,000	$525,000	- 1.5%	+ 22.8%
West Saint Paul	$125,700	$143,500	$156,200	$171,000	$183,900	+ 7.5%	+ 46.3%
White Bear Lake	$161,950	$178,500	$192,900	$198,500	$215,950	+ 8.8%	+ 33.3%
Willernie	$141,500	$128,900	$160,000	$145,767	$165,000	+ 13.2%	+ 16.6%
Woodbury	$240,000	$267,500	$284,000	$288,600	$294,500	+ 2.0%	+ 22.7%
Woodland	$700,000	$370,000	$3,275,000	$850,000	$695,000	- 18.2%	- 0.7%
Wyoming	$163,750	$190,000	$209,000	$213,250	$230,450	+ 8.1%	+ 40.7%
Zimmerman	$130,000	$150,500	$161,900	$185,000	$206,000	+ 11.4%	+ 58.5%
Zumbrota	$168,000	$126,250	$161,950	$167,000	$197,450	+ 18.2%	+ 17.5%

Median Prices – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

	2012	2013	2014	2015	2016	Change From 2015	Change From 2012
Minneapolis	**$165,000**	**$189,000**	**$205,000**	**$220,000**	**$230,000**	**+ 4.5%**	**+ 39.4%**
Armatage	$218,000	$250,000	$265,000	$286,600	$277,500	- 3.2%	+ 27.3%
Audubon Park	$144,259	$164,900	$193,800	$221,000	$214,700	- 2.9%	+ 48.8%
Bancroft	$143,500	$165,000	$188,000	$221,650	$220,000	- 0.7%	+ 53.3%
Beltrami	$72,500	$131,000	$147,500	$159,650	$176,500	+ 10.6%	+ 143.4%
Bottineau	$132,000	$217,500	$152,250	$205,000	$251,750	+ 22.8%	+ 90.7%
Bryant	$120,369	$135,500	$154,000	$186,000	$221,000	+ 18.8%	+ 83.6%
Bryn Mawr	$278,000	$308,000	$355,950	$358,470	$375,000	+ 4.6%	+ 34.9%
Calhoun (CARAG)	$198,143	$274,900	$254,000	$261,000	$220,000	- 15.7%	+ 11.0%
Cedar - Isles - Dean	$324,500	$367,500	$322,500	$350,025	$397,471	+ 13.6%	+ 22.5%
Cedar-Riverside	$119,050	$123,000	$114,100	$128,000	$135,000	+ 5.5%	+ 13.4%
Central	$89,000	$141,500	$157,800	$164,250	$216,500	+ 31.8%	+ 143.3%
Cleveland	$74,000	$84,400	$110,500	$122,000	$143,250	+ 17.4%	+ 93.6%
Columbia Park	$127,000	$147,250	$147,750	$155,000	$188,500	+ 21.6%	+ 48.4%
Cooper	$202,500	$232,450	$217,000	$235,000	$243,250	+ 3.5%	+ 20.1%
Corcoran Neighborhood	$105,000	$137,500	$162,450	$183,500	$182,000	- 0.8%	+ 73.3%
Diamond Lake	$210,000	$245,000	$257,000	$272,000	$300,000	+ 10.3%	+ 42.9%
Downtown East – Mpls	$412,500	$460,750	$469,581	$513,000	$542,500	+ 5.8%	+ 31.5%
Downtown West – Mpls	$184,900	$210,000	$227,250	$231,000	$237,950	+ 3.0%	+ 28.7%
East Calhoun (ECCO)	$425,000	$509,000	$398,500	$400,000	$403,150	+ 0.8%	- 5.1%
East Harriet	$268,000	$297,750	$300,000	$283,350	$336,415	+ 18.7%	+ 25.5%
East Isles	$299,000	$300,000	$275,000	$327,500	$328,700	+ 0.4%	+ 9.9%
East Phillips	$90,300	$81,250	$112,000	$139,000	$127,000	- 8.6%	+ 40.6%
Elliot Park	$182,500	$229,500	$306,500	$261,500	$389,950	+ 49.1%	+ 113.7%
Ericsson	$175,000	$208,000	$248,000	$224,900	$238,450	+ 6.0%	+ 36.3%
Field	$185,750	$205,000	$230,000	$252,500	$277,835	+ 10.0%	+ 49.6%
Folwell	$44,034	$58,975	$75,000	$80,500	$119,980	+ 49.0%	+ 172.5%
Fulton	$349,000	$400,000	$449,950	$416,000	$458,000	+ 10.1%	+ 31.2%
Hale	$266,000	$281,500	$292,500	$310,940	$313,398	+ 0.8%	+ 17.8%
Harrison	$65,000	$89,000	$135,450	$126,000	$165,250	+ 31.2%	+ 154.2%
Hawthorne	$60,000	$89,000	$97,500	$122,500	$124,950	+ 2.0%	+ 108.3%
Hiawatha	$165,000	$184,000	$195,000	$198,444	$229,900	+ 15.9%	+ 39.3%
Holland	$100,000	$127,290	$165,200	$163,500	$189,000	+ 15.6%	+ 89.0%
Howe	$165,000	$179,900	$193,000	$206,000	$225,000	+ 9.2%	+ 36.4%
Jordan Neighborhood	$50,000	$45,000	$72,000	$99,450	$116,500	+ 17.1%	+ 133.0%
Keewaydin	$189,250	$207,500	$242,495	$224,750	$245,000	+ 9.0%	+ 29.5%
Kenny	$246,950	$256,850	$272,500	$313,672	$302,500	- 3.6%	+ 22.5%
Kenwood	$770,000	$786,180	$922,500	$793,750	$800,000	+ 0.8%	+ 3.9%
Kenyon	$64,250	$82,750	$99,750	$135,000	$119,500	- 11.5%	+ 86.0%
King Field	$227,000	$250,000	$254,000	$248,200	$262,000	+ 5.6%	+ 15.4%
Lind-Bohanon	$54,250	$82,500	$93,500	$116,000	$135,000	+ 16.4%	+ 148.8%
Linden Hills	$373,750	$415,000	$469,250	$455,500	$485,750	+ 6.6%	+ 30.0%
Logan Park	$153,850	$200,000	$181,500	$210,000	$230,000	+ 9.5%	+ 49.5%
Longfellow	$155,000	$174,900	$183,700	$197,200	$216,000	+ 9.5%	+ 39.4%

Median Prices – Minneapolis Neighborhoods

MINNEAPOLIS AREA Association of REALTORS®

	2012	2013	2014	2015	2016	Change From 2015	Change From 2012
Loring Park	$157,450	$210,000	$228,950	$219,950	$231,000	+ 5.0%	+ 46.7%
Lowry Hill	$517,000	$562,300	$475,000	$562,500	$507,000	- 9.9%	- 1.9%
Lowry Hill East	$236,500	$255,000	$236,500	$299,500	$282,500	- 5.7%	+ 19.5%
Lyndale	$121,000	$179,000	$174,997	$181,000	$200,000	+ 10.5%	+ 65.3%
Lynnhurst	$414,500	$435,000	$449,900	$480,000	$487,500	+ 1.6%	+ 17.6%
Marcy Holmes	$299,900	$238,400	$315,000	$284,000	$360,000	+ 26.8%	+ 20.0%
Marshall Terrace	$128,000	$157,500	$146,250	$170,000	$210,000	+ 23.5%	+ 64.1%
McKinley	$44,450	$60,000	$81,050	$93,000	$103,500	+ 11.3%	+ 132.8%
Midtown Phillips	$94,900	$102,400	$132,000	$148,000	$166,000	+ 12.2%	+ 74.9%
Minnehaha	$149,000	$174,900	$187,500	$198,500	$215,001	+ 8.3%	+ 44.3%
Morris Park	$125,000	$150,000	$165,450	$168,250	$190,189	+ 13.0%	+ 52.2%
Near North	$63,750	$85,000	$128,000	$134,750	$146,750	+ 8.9%	+ 130.2%
Nicollet Island - East Bank	$322,500	$393,000	$299,000	$294,950	$363,900	+ 23.4%	+ 12.8%
North Loop	$261,500	$273,842	$284,000	$295,000	$327,950	+ 11.2%	+ 25.4%
Northeast Park	$88,875	$135,000	$162,950	$132,000	$172,650	+ 30.8%	+ 94.3%
Northrop	$195,000	$207,530	$239,900	$232,000	$267,000	+ 15.1%	+ 36.9%
Page	$306,000	$321,525	$350,000	$339,900	$390,000	+ 14.7%	+ 27.5%
Phillips West	$69,250	$98,625	$127,950	$174,900	$182,500	+ 4.3%	+ 163.5%
Powderhorn Park	$99,900	$137,000	$165,700	$168,900	$187,000	+ 10.7%	+ 87.2%
Prospect Park – East River Road	$230,000	$261,250	$229,000	$286,250	$300,000	+ 4.8%	+ 30.4%
Regina	$133,241	$155,000	$173,500	$222,500	$213,800	- 3.9%	+ 60.5%
Seward	$171,300	$185,000	$210,000	$191,639	$254,211	+ 32.7%	+ 48.4%
Sheridan	$111,500	$134,000	$178,000	$205,000	$257,250	+ 25.5%	+ 130.7%
Shingle Creek	$60,450	$90,000	$118,500	$135,947	$151,000	+ 11.1%	+ 149.8%
Southeast Como	$140,000	$180,000	$160,750	$182,750	$216,000	+ 18.2%	+ 54.3%
St. Anthony East	$154,771	$168,000	$205,550	$181,500	$242,500	+ 33.6%	+ 56.7%
St. Anthony West	$171,750	$237,500	$278,318	$243,000	$295,000	+ 21.4%	+ 71.8%
Standish	$142,000	$169,950	$180,000	$194,000	$209,000	+ 7.7%	+ 47.2%
Stevens Square – Loring Heights	$104,000	$120,000	$113,750	$112,000	$154,900	+ 38.3%	+ 48.9%
Sumner-Glenwood	$201,500	$220,500	$222,500	$270,000	$279,900	+ 3.7%	+ 38.9%
Tangletown	$320,000	$320,500	$315,000	$388,000	$391,000	+ 0.8%	+ 22.2%
University of Minnesota	$0	$0	$0	$0	$0	--	--
Ventura Village	$70,300	$82,775	$95,350	$103,000	$141,000	+ 36.9%	+ 100.6%
Victory	$96,250	$129,000	$138,000	$144,500	$169,000	+ 17.0%	+ 75.6%
Waite Park	$159,150	$188,780	$185,000	$200,000	$217,000	+ 8.5%	+ 36.3%
Webber-Camden	$47,500	$62,000	$100,900	$115,000	$113,000	- 1.7%	+ 137.9%
Wenonah	$152,250	$176,000	$184,450	$202,000	$229,000	+ 13.4%	+ 50.4%
West Calhoun	$180,000	$235,000	$228,250	$186,000	$179,250	- 3.6%	- 0.4%
Whittier	$84,500	$151,500	$145,000	$170,000	$159,400	- 6.2%	+ 88.6%
Willard-Hay	$67,000	$97,000	$108,750	$129,350	$132,000	+ 2.0%	+ 97.0%
Windom	$185,915	$218,900	$216,850	$262,225	$271,450	+ 3.5%	+ 46.0%
Windom Park	$163,500	$188,000	$223,875	$235,000	$243,000	+ 3.4%	+ 48.6%

Median Prices – Townships

MINNEAPOLIS AREA Association of REALTORS®

	2012	2013	2014	2015	2016	Change From 2015	Change From 2012
Baytown Township	$509,167	$525,000	$590,000	$735,429	$712,500	- 3.1%	+ 39.9%
Belle Plaine Township	$216,000	$330,000	$305,000	$225,000	$288,719	+ 28.3%	+ 33.7%
Benton Township	$0	$122,950	$299,000	$460,000	$343,000	- 25.4%	--
Blakeley Township	$0	$180,000	$314,000	$395,000	$0	- 100.0%	--
Camden Township	$0	$200,000	$0	$0	$417,000	--	--
Castle Rock Township	$256,250	$252,500	$172,500	$331,000	$214,900	- 35.1%	- 16.1%
Cedar Lake Township	$203,000	$372,250	$470,000	$405,000	$350,000	- 13.6%	+ 72.4%
Credit River Township	$438,000	$449,000	$525,680	$423,250	$450,000	+ 6.3%	+ 2.7%
Dahlgren Township	$250,000	$290,000	$176,000	$383,000	$424,750	+ 10.9%	+ 69.9%
Douglas Township	$0	$170,000	$316,900	$154,900	$298,500	+ 92.7%	--
Empire Township	$208,000	$253,000	$267,950	$282,000	$264,260	- 6.3%	+ 27.0%
Eureka Township	$132,500	$125,000	$216,250	$149,900	$195,950	+ 30.7%	+ 47.9%
Greenvale Township	$150,000	$201,000	$0	$312,000	$365,000	+ 17.0%	+ 143.3%
Grey Cloud Island Township	$203,000	$0	$159,050	$267,500	$236,900	- 11.4%	+ 16.7%
Hancock Township	$0	$0	$0	$0	$330,000	--	--
Hassan Township	$0	$0	$0	$0	$0	--	--
Helena Township	$303,000	$346,066	$215,000	$577,500	$290,250	- 49.7%	- 4.2%
Hollywood Township	$210,000	$169,950	$0	$195,000	$408,100	+ 109.3%	+ 94.3%
Jackson Township	$214,750	$117,450	$147,500	$161,900	$407,500	+ 151.7%	+ 89.8%
Laketown Township	$129,750	$137,000	$130,000	$135,000	$194,250	+ 43.9%	+ 49.7%
Linwood Township	$156,600	$219,900	$199,900	$238,200	$263,750	+ 10.7%	+ 68.4%
Louisville Township	$115,000	$345,000	$352,500	$232,000	$330,000	+ 42.2%	+ 187.0%
Marshan Township	$205,000	$277,500	$0	$409,000	$322,500	- 21.1%	+ 57.3%
May Township	$310,000	$360,000	$323,125	$410,000	$435,500	+ 6.2%	+ 40.5%
New Market Township	$331,500	$359,700	$290,000	$380,000	$400,000	+ 5.3%	+ 20.7%
Nininger Township	$400,000	$324,000	$325,000	$405,000	$212,500	- 47.5%	- 46.9%
Randolph Township	$0	$0	$0	$344,000	$0	- 100.0%	--
Ravenna Township	$219,165	$238,000	$245,500	$303,500	$220,000	- 27.5%	+ 0.4%
San Francisco Township	$242,500	$185,000	$0	$0	$298,000	--	+ 22.9%
Sand Creek Township	$269,000	$284,500	$332,500	$310,000	$316,250	+ 2.0%	+ 17.6%
Sciota Township	$245,000	$0	$0	$0	$0	--	- 100.0%
Spring Lake Township	$301,000	$385,450	$327,000	$350,000	$454,675	+ 29.9%	+ 51.1%
St. Lawrence Township	$0	$146,300	$0	$0	$600,000	--	--
Stillwater Township	$356,500	$479,425	$415,000	$447,250	$475,000	+ 6.2%	+ 33.2%
Vermillion Township	$298,000	$258,450	$270,000	$291,000	$377,500	+ 29.7%	+ 26.7%
Waconia Township	$366,000	$291,250	$415,000	$478,000	$476,400	- 0.3%	+ 30.2%
Waterford Township	$0	$72,500	$0	$0	$158,000	--	--
Watertown Township	$297,500	$392,500	$192,000	$435,000	$1,050,000	+ 141.4%	+ 252.9%
West Lakeland Township	$399,950	$438,000	$480,000	$445,000	$443,575	- 0.3%	+ 10.9%
White Bear Township	$179,500	$215,000	$225,900	$236,000	$260,900	+ 10.6%	+ 45.3%
Young America Township	$215,000	$537,500	$0	$350,450	$451,500	+ 28.8%	+ 110.0%

Median Prices – Counties

	2012	2013	2014	2015	2016	Change From 2015	Change From 2012
Anoka County	$152,000	$174,900	$187,825	$200,000	$219,900	+ 9.9%	+ 44.7%
Carver County	$230,150	$252,000	$258,050	$273,490	$279,900	+ 2.3%	+ 21.6%
Chisago County	$139,000	$165,000	$183,000	$191,450	$209,950	+ 9.7%	+ 51.0%
Dakota County	$170,500	$200,000	$215,000	$226,900	$240,000	+ 5.8%	+ 40.8%
Goodhue County	$134,450	$145,000	$153,500	$165,000	$169,900	+ 3.0%	+ 26.4%
Hennepin County	$182,500	$209,900	$221,000	$235,000	$246,500	+ 4.9%	+ 35.1%
Isanti County	$117,900	$128,050	$149,900	$161,533	$177,000	+ 9.6%	+ 50.1%
Kanabec County	$79,500	$100,000	$101,000	$121,313	$130,000	+ 7.2%	+ 63.5%
Mille Lacs County	$92,005	$110,000	$124,900	$137,500	$149,555	+ 8.8%	+ 62.6%
Ramsey County	$142,000	$163,000	$176,500	$187,810	$200,000	+ 6.5%	+ 40.8%
Rice County	$135,000	$158,000	$167,500	$172,000	$193,000	+ 12.2%	+ 43.0%
Scott County	$197,000	$226,500	$239,900	$245,000	$257,000	+ 4.9%	+ 30.5%
Sherburne County	$143,500	$162,500	$175,000	$189,900	$209,650	+ 10.4%	+ 46.1%
St. Croix County	$149,000	$177,500	$186,000	$208,000	$219,900	+ 5.7%	+ 47.6%
Washington County	$200,000	$220,000	$236,000	$242,300	$260,000	+ 7.3%	+ 30.0%
Wright County	$151,900	$176,250	$185,000	$205,000	$219,000	+ 6.8%	+ 44.2%

Historical Review

MINNEAPOLIS AREA Association of REALTORS®

Year	Number of Listings Processed	Total Dollar Volume (in billions)	Number of Units Sold	Average Sales Price
1980	37,018	$1.34	18,351	$74,069
1981	35,580	$1.25	15,675	$80,238
1982	41,465	$1.00	12,193	$82,288
1983	50,794	$1.35	15,914	$84,953
1984	53,646	$1.55	18,231	$85,007
1985	51,492	$1.87	21,335	$87,789
1986	58,382	$2.52	28,015	$90,319
1987	55,422	$2.46	25,772	$95,914
1988	80,771	$3.21	34,244	$93,977
1989	89,170	$3.28	33,962	$96,658
1990	78,548	$3.37	34,496	$98,016
1991	71,850	$3.52	35,598	$99,402
1992	72,730	$4.31	41,944	$103,264
1993	70,685	$4.30	39,842	$107,569
1994	63,369	$4.73	42,454	$111,806
1995	64,556	$4.94	42,310	$117,053
1996	73,433	$5.82	46,949	$124,022
1997	63,189	$5.68	41,441	$137,085
1998	64,280	$7.09	47,836	$147,346
1999	57,573	$7.62	46,675	$163,277
2000	59,618	$8.76	48,208	$181,605
2001	71,861	$10.22	50,298	$203,136
2002	73,940	$11.33	51,212	$221,275
2003	88,129	$13.79	57,456	$240,019
2004	100,041	$15.62	60,193	$259,285
2005	99,627	$16.60	60,063	$273,702
2006	108,034	$13.92	49,419	$279,153
2007	104,961	$11.41	41,018	$275,799
2008	93,362	$9.43	39,549	$236,607
2009	82,874	$9.17	45,775	$199,489
2010	81,811	$8.15	38,254	$211,403
2011	68,851	$8.10	41,588	$193,370
2012	65,874	$10.35	48,791	$210,740
2013	72,026	$12.64	53,174	$236,262
2014	73,650	$12.61	49,608	$252,686
2015	77,377	$14.93	56,481	$263,183
2016	76,531	$16.53	59,988	$274,806

1980–1996

All property types and all MLS districts.

1997–Present

Single-family detached homes, condominiums, townhomes and twin homes for the 13-county metro area.

2003–Present

Home sales were recalculated in 2012 to account for all late-recorded activity, affecting data back to 2003.

More Data! Visit mplsrealtor.com to access up-to-date market reports throughout the year. See residential real estate trends in sharp detail by week, month, locality and even through a mobile-ready interactive interface that allows for the creation of shareable charts.