

Annual Housing Market Report – Twin Cities Metro

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 16-COUNTY TWIN CITIES REGION



MINNEAPOLIS AREA Association
of REALTORS®

2017

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Overall, 2017 was a year marked by unprecedented natural disasters, shifting political winds, a variety of social movements and an ongoing – but perhaps waning – synchronized global economic expansion. In the U.S., that expansion is now the third longest on record, while the longest ever stretch of uninterrupted private job growth was cut short by hurricanes and wildfires. In fact, continued job growth and persistently low unemployment is challenging employers and pressuring wages.

But labor isn't the only scarce commodity these days. From the humblest crop and fur trades thousands of years ago to today's highly complex and increasingly automated capital markets, as long as markets have existed, so have shortages and surpluses.

The U.S. housing market has been short on supply – sometimes dramatic in land-constrained, coastal regions with strong labor markets and business growth. The Twin Cities is not unique, at least not in this regard. Despite the shortage, sales and prices are stomping higher – for now. But nothing goes straight up or down forever.

Barring any unforeseen events, expect ongoing but more tepid growth in 2018. Buyers may test sellers' pricing, especially in the upper brackets. Supply-demand dynamics favor sellers below \$500,000, buyers above. The under-\$200,000 segment will seemingly continue its vanishing act, with builders unable to alleviate the shortage and still pencil out a profit. Meanwhile, infill, densification, conversions and in-law suites offer some relief.

Sales: Pending sales increased slightly by 0.5 percent, landing at 61,277 to close out the year. Closed sales increased similarly by 0.2 percent to finish 2017 at 61,168.

Listings: Year-over-year, the number of homes available for sale was lower by 27.5 percent. There were 6,830 active listings at the end of 2017. New listings decreased by 2.2 percent to finish the year at 76,159. Home supply was once again lower than desired in 2017.

Distressed: The foreclosure market has dwindled from its peak several years ago. In 2017, the percentage of closed sales that were either foreclosure or short sale decreased by 43.4 percent to end the year at 4.2 percent of the market.

Prices: Home prices were up compared to last year. The overall median sales price increased 7.0 percent to \$246,000 for the year. Prices are expected to rise at a slow rate in 2018. Single Family home prices were up 6.8 percent compared to last year, and Townhouse-Condo home prices were up 7.2 percent.

List Price Received: Sellers received, on average, 98.3 percent of their original list price at sale, a year-over-year improvement of 0.9 percent. As sales prices are expected to increase further in 2018, this should bring original list price received at sale up as well.

Known unknowns such as interest rates, the tax bill impact, global growth and political tides are rightfully garnering what's left of our time-challenged attention span. Rates are upwardly mobile with a data-dependent Federal Reserve, and 30-year mortgage rates could approach the 4.5–5.0 percent range by year-end.

The tax bill – a gentle jab in the shoulder here but a real wrench in the spokes on the coasts – diminishes two of the major tax advantages of real estate ownership: interest and tax deductibility. Some of those sins are atoned for by a higher standard deduction and more favorable tax treatment elsewhere (i.e., pass-through income, 1031 exchanges and a corporate rate cut).

As it turns out, neither party has a monopoly on bad legislation. And speaking of, the party in the White House tends to perform poorly during midterms. In light of a host of indicators and public sentiment, the 2018 midterms could mark shifting majorities in one or both legislative chambers.

On a more practical note, prices are likely to rise at a rate of 2–3 times inflation. Unit sales may face headwinds if sellers and builders can't increase inventory in the most in-demand price ranges. Days on market and absorption rates are likely to continue to decline as the ratio of sales to list price should rise further.

Healthy fundamentals like consumer confidence, unemployment, GDP, income growth and household formations should have a larger impact on housing than any cryptocurrencies or prefab green construction techniques you've never heard of. As usual, there's no shortage of distractions, but market sentiment is mostly positive. Here's to a prosperous 2018!

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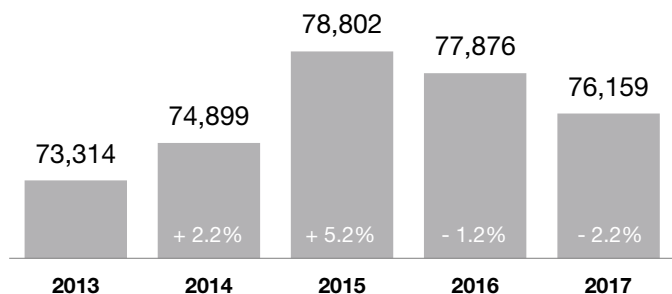
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Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

New Listings



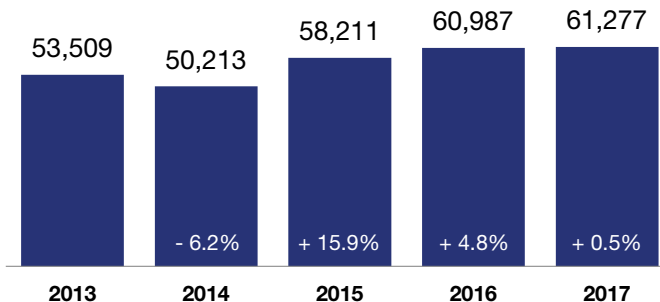
Top 5 Areas: Change in New Listings from 2016

Dayton	+ 58.0%
Long Lake	+ 37.5%
Saint Francis	+ 33.6%
Zumbrota	+ 29.3%
Columbus	+ 27.3%

Bottom 5 Areas: Change in New Listings from 2016

Cologne	- 22.1%
Clear Lake	- 23.9%
Nowthen	- 25.0%
Spring Park	- 25.8%
Hanover	- 40.0%

Pending Sales



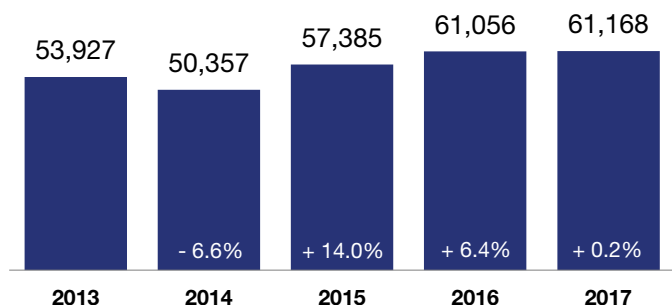
Top 5 Areas: Change in Pending Sales from 2016

Columbus	+ 79.3%
Dellwood	+ 66.7%
Zumbrota	+ 62.5%
Bayport	+ 44.7%
Dayton	+ 44.0%

Bottom 5 Areas: Change in Pending Sales from 2016

Hanover	- 25.3%
Nowthen	- 28.3%
New Germany	- 28.6%
Mora	- 35.7%
Maple Plain	- 37.0%

Closed Sales



Top 5 Areas: Change in Closed Sales from 2016

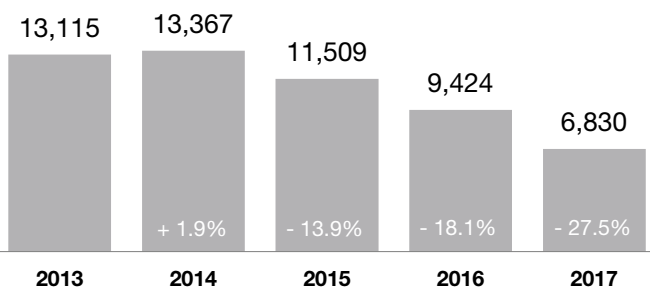
Bayport	+ 72.7%
Columbus	+ 69.0%
Saint Francis	+ 45.5%
Zumbrota	+ 42.3%
Dellwood	+ 41.2%

Bottom 5 Areas: Change in Closed Sales from 2016

Circle Pines	- 26.1%
Nowthen	- 29.8%
Mora	- 31.0%
Marine on St. Croix	- 31.8%
Maple Plain	- 37.0%

Inventory of Homes for Sale

At the end of the year



Top 5 Areas: Change in Inventory of Homes for Sale from 2016

Loretto	+ 200.0%
Mayer	+ 144.4%
Zumbrota	+ 133.3%
Hammond	+ 111.1%
Norwood Young America	+ 95.0%

Bottom 5 Areas: Change in Inventory of Homes for Sale from 2016

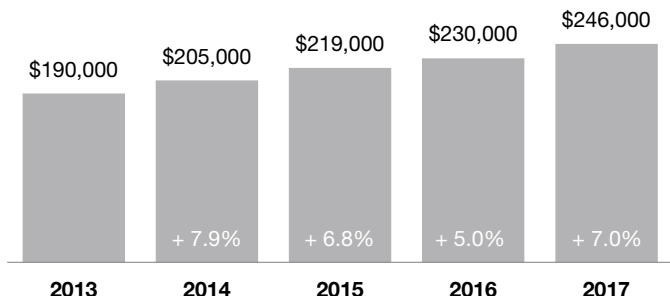
Minneapolis - Longfellow	- 66.7%
West Saint Paul	- 73.5%
Minneapolis - Phillips	- 76.9%
Rockford	- 80.0%
Newport	- 81.8%



Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

Median Sales Price



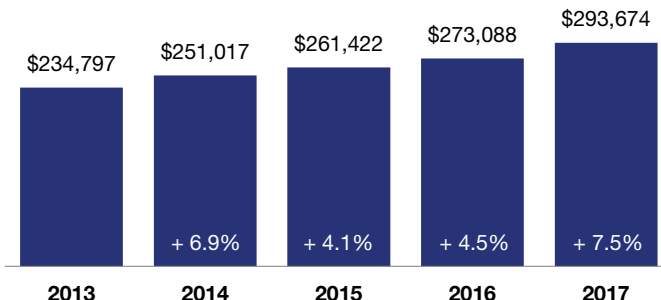
Top 5 Areas: Change in Median Sales Price from 2016

Wayzata	+ 72.5%
New Germany	+ 46.9%
Long Lake	+ 37.2%
Spring Park	+ 33.4%
Bayport	+ 28.6%

Bottom 5 Areas: Change in Median Sales Price from 2016

Independence	- 7.0%
Greenfield	- 7.6%
Marine on St. Croix	- 11.1%
Lake St. Croix Beach	- 17.4%
Tonka Bay	- 19.0%

Average Sales Price



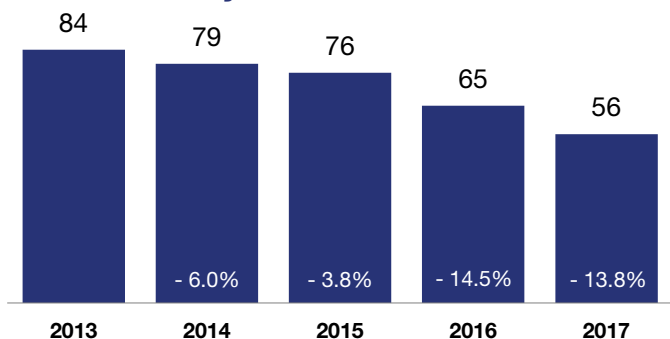
Top 5 Areas: Change in Average Sales Price from 2016

Wayzata	+ 58.2%
Long Lake	+ 45.5%
Excelsior	+ 44.0%
Deephaven	+ 33.6%
Columbus	+ 29.2%

Bottom 5 Areas: Change in Average Sales Price from 2016

Nowthen	- 4.6%
Lexington	- 4.7%
Zumbrota	- 8.7%
Independence	- 14.1%
Lake St. Croix Beach	- 20.2%

Cumulative Days on Market Until Sale



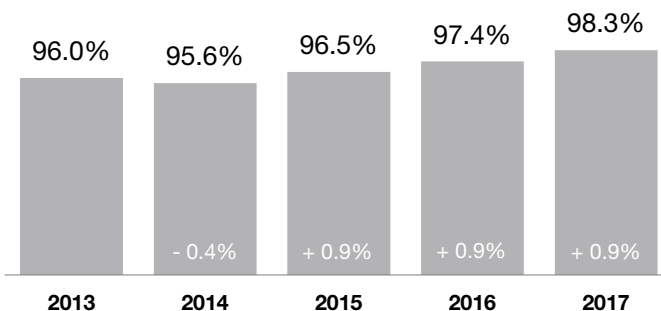
Top 5 Areas: Change in Cumulative Days on Market from 2016

Chisago	+ 38.9%
Columbus	+ 36.7%
Hanover	+ 30.8%
Isanti	+ 28.6%
Lake Elmo	+ 25.7%

Bottom 5 Areas: Change in Cumulative Days on Market from 2016

Saint Paul - Lexington-Hamline	- 39.5%
Long Lake	- 40.0%
Lakeland	- 43.9%
Oak Park Heights	- 52.0%
Lake St. Croix Beach	- 59.6%

Percent of Original List Price Received



Top 5 Areas: Change in Pct. of Orig. Price Received from 2016

Wayzata	+ 5.0%
Long Lake	+ 4.9%
Maple Plain	+ 3.9%
Minneapolis - Camden	+ 3.3%
Somerset	+ 3.2%

Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2016

Saint Bonifacius	- 1.1%
Clearwater	- 1.5%
Zumbrota	- 1.5%
Greenfield	- 1.9%
Cokato	- 2.2%



Property Type Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

60

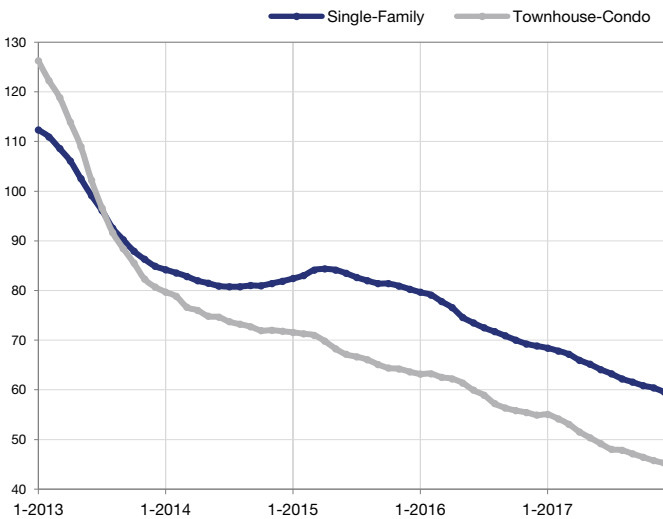
Average Cumulative Days on Market Single-Family

45

Average Cumulative Days on Market Townhouse-Condo

Cumulative Days on Market Until Sale

This chart uses a rolling 12-month average for each data point.



Top Areas: Townhouse-Condo Attached Market Share in 2017

Area	Market Share
16-County Twin Cities Region	24.9%
Minneapolis - Central	99.8%
Saint Paul - Downtown	99.4%
Minneapolis - University	65.7%
Wayzata	58.3%
Minneapolis - Calhoun-Isle	55.1%
Hugo	53.6%
Spring Park	52.2%
Saint Paul - Summit-University	50.9%
Apple Valley	50.0%
Minneapolis - Phillips	49.0%
Hopkins	48.5%
Inver Grove Heights	47.0%
Saint Paul - Summit Hill	45.5%
Shakopee	45.2%
Oak Park Heights	44.6%
Woodbury	44.3%
Burnsville	43.4%
Maple Grove	43.4%
Saint Paul - St. Anthony Park	43.1%
Eagan	41.6%
Shoreview	41.4%
Little Canada	41.0%
Eden Prairie	39.9%
Rosemount	39.9%
Oakdale	39.7%

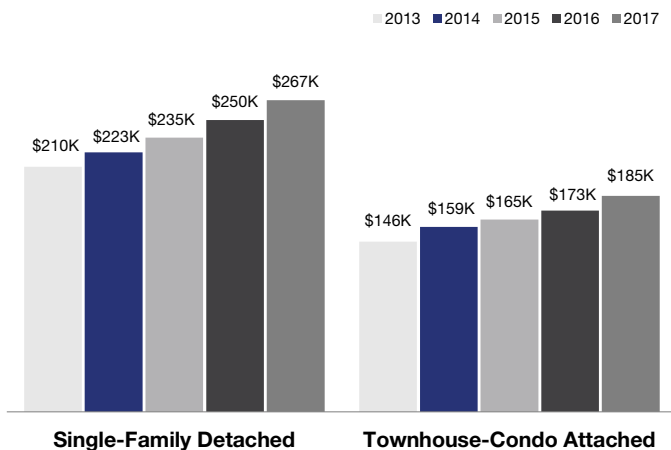
+ 6.8%

One-Year Change in Price Single-Family Detached

+ 7.2%

One-Year Change in Price Townhouse-Condo Attached

Median Sales Price



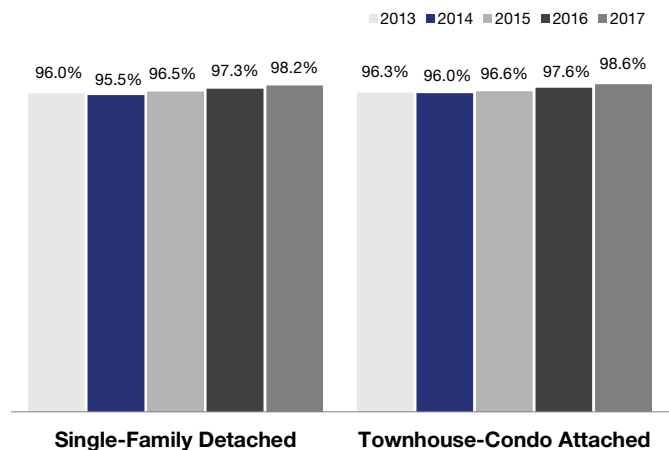
98.2%

Pct. of Orig. Price Received Single-Family Detached

98.6%

Pct. of Orig. Price Received Townhouse-Condo Attached

Percent of Original List Price Received





Distressed Homes Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

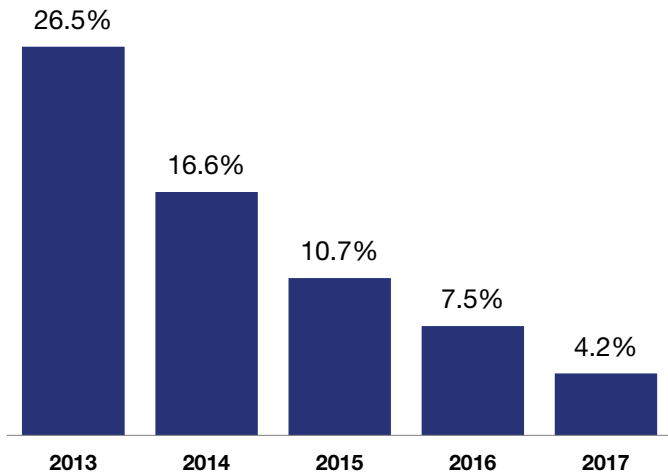
4.2%

Percent of Closed Sales in 2017 That Were Distressed

- 43.4%

One-Year Change in Sales of Distressed Properties

Percent of Sales That Were Distressed



Top Areas: Distressed Market Share in 2017

Area	Market Share
16-County Twin Cities Region	4.2%
Lexington	16.7%
Nowthen	12.1%
Pine City	11.9%
Saint Paul Park	10.8%
Saint Paul - Thomas-Dale (Frogtown)	10.6%
Princeton	10.5%
Rockford	10.3%
Newport	10.0%
Minneapolis - Near North	9.9%
Saint Paul - Battle Creek / Highwood	9.7%
Saint Paul - West Side	9.6%
Mora	9.2%
Saint Paul - Payne-Phalen	9.1%
Saint Paul - Dayton's Bluff	9.1%
Falcon Heights	8.6%
Saint Paul - North End	8.6%
Elko New Market	8.4%
Saint Paul - Greater East Side	8.3%
Saint Bonifacius	8.0%
Circle Pines	8.0%
Brooklyn Center	7.9%
Crystal	7.8%
North Saint Paul	7.7%
Minneapolis - Camden	7.6%
Independence	7.5%

+ 20.0%

Three-Year Change in Price All Properties

+ 13.6%

Three-Year Change in Price Traditional Properties

+ 17.9%

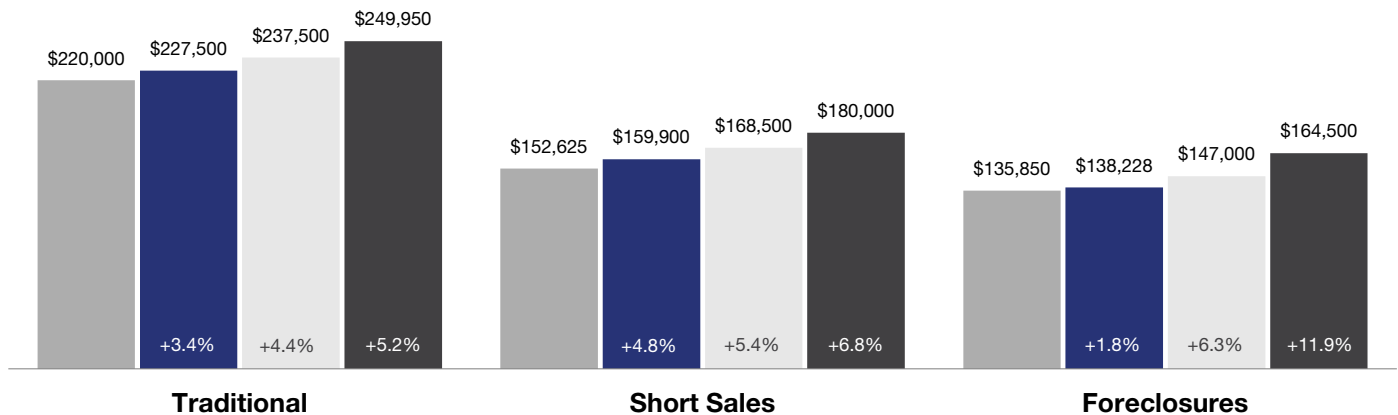
Three-Year Change in Price Short Sales

+ 21.1%

Three-Year Change in Price Foreclosures

Median Sales Price

■ 2014 ■ 2015 ■ 2016 ■ 2017





New Construction Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

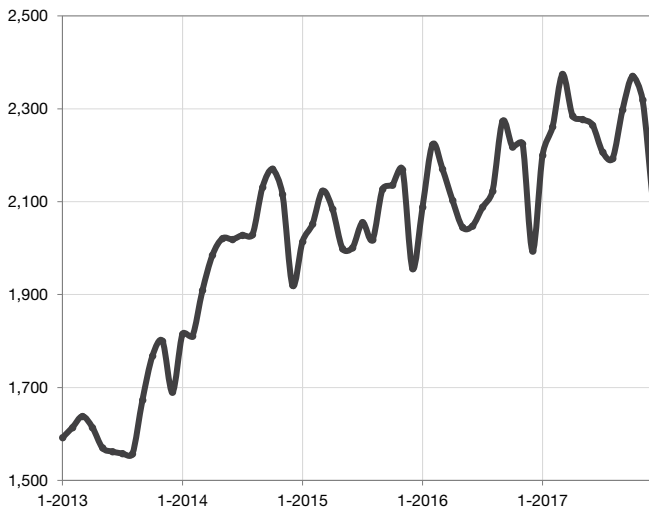
Mar '17

268

Peak of
New Construction Inventory

Drop in New Construction
Inventory from Peak

New Construction Homes for Sale



Top Areas: New Construction Market Share in 2017

Area	Market Share
16-County Twin Cities Region	7.7%
Dayton	67.5%
Lake Elmo	56.3%
New Germany	41.2%
Wayzata	35.9%
Cologne	34.0%
Minnetrista	30.5%
Isanti	29.1%
Corcoran	27.5%
Victoria	27.1%
Otsego	26.0%
Mayer	25.0%
Delano	24.9%
Lino Lakes	24.0%
Oak Grove	23.7%
Bayport	22.8%
Chisago	22.1%
Somerset	21.8%
Zimmerman	21.3%
Saint Michael	21.1%
Lakeville	20.7%
Medina	20.6%
Saint Francis	19.8%
North Oaks	19.6%
Rogers	19.0%
Carver	18.7%

5.1

1.0

Year-End Months Supply
New Construction

Year-End Months Supply
Previously Owned

100.2%

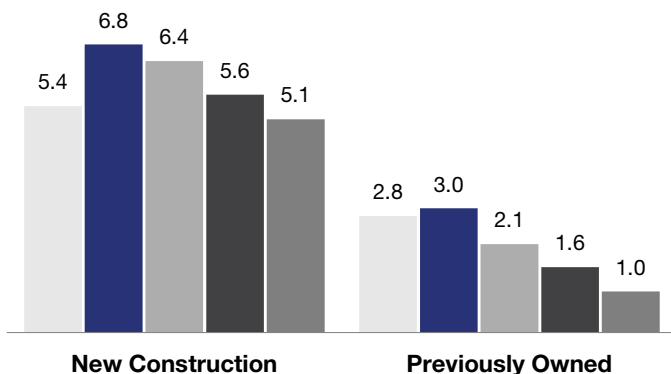
98.1%

Pct. of Orig. Price Received
New Construction

Pct. of Orig. Price Received
Previously Owned

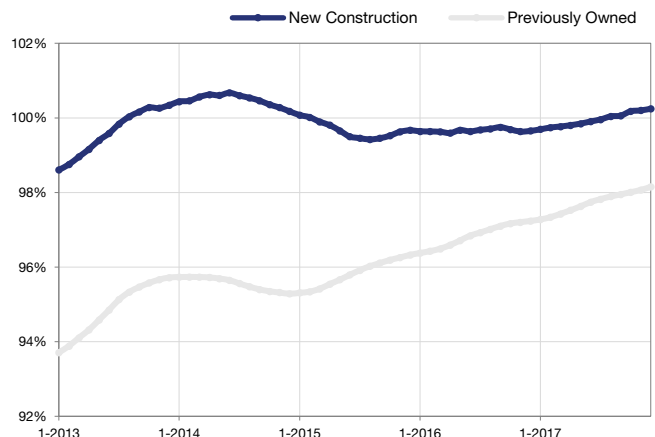
Months Supply of Inventory

2013 2014 2015 2016 2017



Percent of Original List Price Received

This chart uses a rolling 12-month average for each data point.



2017 Annual Housing Market Report – Twin Cities Metro Area Overview – Around the Metro



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	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
16-County Twin Cities Region	61,168	+ 0.2%	7.7%	24.9%	4.2%	56	98.3%
13-County Twin Cities Region	60,125	+ 0.1%	7.7%	25.2%	4.1%	55	98.4%
Afton	35	- 16.7%	2.9%	0.0%	2.9%	139	94.3%
Albertville	148	+ 2.1%	2.7%	16.2%	4.7%	42	99.0%
Andover	567	+ 0.2%	12.9%	7.8%	3.7%	61	98.6%
Annandale	126	+ 1.6%	4.0%	3.2%	4.0%	94	95.3%
Anoka	279	- 1.8%	5.7%	14.0%	7.2%	49	99.0%
Apple Valley	1,107	- 2.9%	8.9%	50.0%	4.2%	41	99.4%
Arden Hills	122	+ 34.1%	3.3%	20.5%	1.6%	48	97.8%
Bayport	57	+ 72.7%	22.8%	7.0%	7.0%	66	96.8%
Becker	153	- 7.8%	8.5%	7.8%	7.2%	64	97.8%
Belle Plaine	183	+ 1.7%	13.1%	4.9%	5.5%	58	98.1%
Bethel	8	- 38.5%	0.0%	0.0%	0.0%	46	100.6%
Big Lake	412	- 0.5%	11.2%	5.3%	3.6%	49	99.0%
Birchwood Village	8	- 11.1%	0.0%	0.0%	0.0%	52	97.5%
Blaine	1,298	- 3.5%	16.8%	35.7%	4.5%	50	99.3%
Bloomington	1,258	- 2.9%	0.5%	27.3%	3.5%	41	99.0%
Bloomington – East	412	- 0.7%	1.0%	14.1%	4.6%	30	99.8%
Bloomington – West	846	- 4.0%	0.2%	33.8%	3.0%	47	98.6%
Brainerd MSA	2,092	+ 5.3%	2.6%	4.7%	5.1%	139	93.9%
Brooklyn Center	480	- 6.8%	0.2%	11.5%	7.9%	35	99.9%
Brooklyn Park	1,271	- 8.0%	5.8%	25.9%	5.2%	49	99.3%
Buffalo	325	- 12.4%	6.5%	11.7%	4.6%	56	97.9%
Burnsville	1,071	+ 3.0%	1.2%	43.4%	5.5%	44	98.4%
Cambridge	317	+ 16.1%	14.2%	15.5%	6.6%	62	98.2%
Cannon Falls	108	+ 12.5%	3.7%	6.5%	2.8%	93	96.8%
Carver	134	- 7.6%	18.7%	20.9%	2.2%	50	99.2%
Centerville	81	+ 20.9%	11.1%	21.0%	3.7%	37	98.8%
Champlin	454	+ 8.6%	9.9%	25.3%	2.6%	43	99.0%
Chanhassen	544	+ 4.2%	6.8%	36.8%	1.8%	55	97.7%
Chaska	540	+ 2.5%	15.6%	33.5%	2.6%	55	98.3%
Chisago	104	- 20.0%	22.1%	5.8%	5.8%	100	97.9%
Circle Pines	88	- 26.1%	0.0%	37.5%	8.0%	36	99.1%
Clear Lake	100	- 4.8%	1.0%	0.0%	3.0%	95	97.0%
Clearwater	70	- 11.4%	0.0%	10.0%	7.1%	87	95.8%
Coates	1	--	0.0%	0.0%	100.0%	165	98.9%
Cokato	51	- 10.5%	0.0%	2.0%	5.9%	76	93.0%
Cologne	50	0.0%	34.0%	4.0%	2.0%	64	99.4%
Columbia Heights	373	- 2.1%	1.1%	18.5%	6.7%	37	99.8%
Columbus	49	+ 69.0%	6.1%	0.0%	2.0%	82	98.4%
Coon Rapids	1,130	- 3.4%	2.6%	32.1%	7.3%	36	99.9%
Corcoran	91	+ 31.9%	27.5%	0.0%	5.5%	76	95.7%
Cottage Grove	681	0.0%	8.2%	16.0%	4.1%	39	98.7%
Crystal	498	+ 0.4%	2.2%	4.4%	7.8%	36	99.4%

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	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Dayton	154	+ 35.1%	67.5%	1.3%	1.9%	65	98.6%
Deephaven	71	+ 4.4%	1.4%	0.0%	0.0%	80	94.5%
Delano	169	+ 24.3%	24.9%	11.8%	3.6%	74	98.9%
Dellwood	24	+ 41.2%	0.0%	0.0%	0.0%	133	92.9%
Eagan	1,018	- 4.6%	6.2%	41.6%	2.9%	41	98.7%
East Bethel	178	- 0.6%	11.2%	0.0%	4.5%	70	97.7%
Eden Prairie	1,210	+ 3.0%	3.5%	39.9%	3.3%	68	97.4%
Edina	1,034	+ 3.0%	4.8%	29.7%	2.1%	93	96.0%
Elk River	592	+ 18.6%	11.7%	24.2%	4.1%	51	98.3%
Elko New Market	107	+ 5.9%	10.3%	14.0%	8.4%	73	97.5%
Excelsior	29	+ 3.6%	3.4%	24.1%	0.0%	67	94.6%
Falcon Heights	70	+ 16.7%	1.4%	18.6%	8.6%	59	96.5%
Faribault	419	+ 17.0%	2.4%	8.8%	7.2%	74	97.4%
Farmington	600	- 0.2%	8.3%	27.3%	4.8%	50	99.2%
Forest Lake	415	+ 4.0%	7.5%	24.6%	3.6%	70	98.0%
Fridley	383	+ 1.1%	0.8%	18.5%	7.3%	37	99.9%
Gem Lake	4	+ 33.3%	0.0%	0.0%	0.0%	222	95.6%
Golden Valley	422	- 7.7%	2.6%	14.9%	1.7%	63	98.2%
Grant	42	+ 2.4%	0.0%	0.0%	0.0%	138	94.7%
Greenfield	38	+ 8.6%	2.6%	5.3%	0.0%	97	96.4%
Greenwood	10	+ 25.0%	0.0%	20.0%	0.0%	189	88.1%
Ham Lake	234	+ 8.3%	11.1%	2.1%	5.1%	73	96.7%
Hamburg	10	- 9.1%	0.0%	0.0%	0.0%	66	99.5%
Hammond	81	+ 5.2%	7.4%	1.2%	2.5%	79	97.5%
Hampton	14	- 30.0%	0.0%	0.0%	14.3%	71	95.0%
Hanover	63	- 22.2%	15.9%	1.6%	3.2%	68	98.8%
Hastings	428	+ 5.7%	0.9%	32.5%	6.1%	52	97.7%
Hilltop	2	+ 100.0%	0.0%	100.0%	0.0%	26	96.6%
Hopkins	274	+ 1.1%	0.7%	48.5%	6.2%	41	98.5%
Hudson	580	- 2.0%	15.0%	23.1%	3.3%	88	98.1%
Hugo	425	+ 9.8%	13.2%	53.6%	3.1%	51	98.7%
Hutchinson	308	- 2.2%	1.6%	10.4%	4.9%	54	97.8%
Independence	53	+ 3.9%	1.9%	0.0%	7.5%	155	95.3%
Inver Grove Heights	560	+ 11.1%	10.7%	47.0%	4.3%	44	98.9%
Isanti	265	- 2.2%	29.1%	15.8%	3.4%	72	98.7%
Jordan	114	- 1.7%	10.5%	11.4%	2.6%	56	98.2%
Lake Elmo	245	+ 28.9%	56.3%	24.1%	2.0%	88	97.4%
Lake Minnetonka Area	1,101	- 0.5%	11.5%	19.1%	3.5%	107	95.5%
Lake St. Croix Beach	18	+ 12.5%	0.0%	5.6%	0.0%	38	95.5%
Lakeland	34	+ 21.4%	0.0%	0.0%	2.9%	64	97.4%
Lakeland Shores	1	- 66.7%	0.0%	0.0%	0.0%	6	103.2%
Lakeville	1,296	- 4.3%	20.7%	24.1%	3.1%	59	98.4%
Lauderdale	21	- 22.2%	0.0%	38.1%	0.0%	32	98.7%
Lexington	18	- 10.0%	5.6%	0.0%	16.7%	33	97.4%

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	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Lilydale	12	- 29.4%	0.0%	100.0%	0.0%	149	92.6%
Lindstrom	129	- 6.5%	16.3%	16.3%	3.1%	76	97.7%
Lino Lakes	354	- 6.8%	24.0%	22.3%	4.5%	63	98.2%
Little Canada	144	- 10.0%	5.6%	41.0%	0.7%	55	98.1%
Long Lake	30	0.0%	0.0%	23.3%	0.0%	45	98.1%
Lonsdale	122	- 5.4%	16.4%	2.5%	4.1%	66	98.0%
Loretto	17	- 5.6%	0.0%	5.9%	0.0%	49	97.8%
Mahtomedi	119	+ 0.8%	1.7%	12.6%	3.4%	76	95.9%
Maple Grove	1,512	+ 3.4%	7.1%	43.4%	2.7%	46	98.4%
Maple Lake	99	+ 3.1%	5.1%	7.1%	5.1%	63	97.0%
Maple Plain	17	- 37.0%	5.9%	5.9%	5.9%	76	98.1%
Maplewood	622	+ 3.0%	1.3%	27.7%	4.2%	49	98.3%
Marine on St. Croix	15	- 31.8%	0.0%	0.0%	0.0%	169	94.8%
Mayer	68	- 16.0%	25.0%	4.4%	2.9%	50	99.9%
Medicine Lake	2	0.0%	0.0%	0.0%	0.0%	15	97.6%
Medina	126	- 2.3%	20.6%	18.3%	2.4%	138	95.8%
Mendota	0	--	0.0%	0.0%	0.0%	0	0.0%
Mendota Heights	178	- 12.3%	7.3%	23.6%	3.4%	78	96.9%
Miesville	2	- 50.0%	0.0%	0.0%	0.0%	50	96.1%
Minneapolis - (Citywide)	5,658	- 1.0%	2.3%	24.9%	3.7%	43	99.1%
Minneapolis - Calhoun-Isle	465	- 1.1%	1.1%	55.1%	1.7%	73	96.2%
Minneapolis - Camden	721	+ 9.9%	2.9%	1.8%	7.6%	45	99.6%
Minneapolis - Central	628	- 8.2%	4.1%	99.8%	1.4%	51	97.6%
Minneapolis - Longfellow	358	- 7.0%	2.5%	1.7%	3.1%	29	101.2%
Minneapolis - Near North	382	+ 17.5%	2.4%	7.9%	9.9%	52	98.4%
Minneapolis - Nokomis	757	- 7.8%	0.9%	3.8%	3.0%	30	100.4%
Minneapolis - Northeast	546	- 2.8%	0.5%	7.7%	3.8%	26	100.8%
Minneapolis - Phillips	100	+ 3.1%	3.0%	49.0%	4.0%	46	100.5%
Minneapolis - Powderhorn	582	- 2.7%	1.7%	22.3%	4.3%	35	99.8%
Minneapolis - Southwest	903	- 0.3%	4.2%	8.6%	1.4%	47	98.3%
Minneapolis - University	198	- 7.9%	0.0%	65.7%	1.0%	61	96.6%
Minnetonka	959	- 5.8%	2.2%	34.8%	2.5%	59	97.3%
Minnetonka Beach	11	- 26.7%	0.0%	0.0%	0.0%	168	93.2%
Minnetrissa	177	- 7.8%	30.5%	7.3%	4.5%	120	96.0%
Monticello	349	+ 1.2%	14.6%	19.5%	4.3%	45	98.8%
Montrose	114	+ 1.8%	5.3%	7.9%	4.4%	49	98.6%
Mora	98	- 31.0%	0.0%	3.1%	9.2%	95	95.2%
Mound	257	- 4.8%	5.1%	19.5%	5.8%	77	96.5%
Mounds View	135	- 11.2%	6.7%	17.8%	3.7%	37	99.8%
New Brighton	303	- 0.7%	1.3%	22.8%	2.3%	37	98.8%
New Germany	17	- 10.5%	41.2%	0.0%	5.9%	79	99.8%
New Hope	328	+ 3.5%	5.2%	16.2%	5.2%	42	99.0%
New Prague	232	+ 24.7%	17.7%	23.7%	6.0%	65	97.9%
New Richmond	305	+ 4.5%	13.1%	10.2%	2.0%	89	97.6%

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New Trier	2	--	0.0%	0.0%	0.0%	33	93.5%
Newport	50	+ 19.0%	8.0%	4.0%	10.0%	57	98.0%
North Branch	262	- 2.2%	9.9%	6.5%	4.6%	61	97.9%
North Oaks	107	+ 0.9%	19.6%	21.5%	0.9%	135	94.6%
North Saint Paul	181	- 7.2%	1.1%	5.5%	7.7%	39	98.9%
Northfield	314	+ 0.6%	3.8%	29.6%	1.6%	77	97.2%
Norwood Young America	84	- 9.7%	7.1%	7.1%	7.1%	61	97.0%
Nowthen	33	- 29.8%	3.0%	0.0%	12.1%	74	98.8%
Oak Grove	152	+ 24.6%	23.7%	1.3%	4.6%	75	97.8%
Oak Park Heights	65	+ 12.1%	0.0%	44.6%	3.1%	49	96.7%
Oakdale	516	- 6.7%	0.6%	39.7%	5.2%	43	98.8%
Orono	204	+ 15.9%	8.3%	17.2%	4.4%	134	94.0%
Osseo	26	- 10.3%	0.0%	3.8%	0.0%	37	99.2%
Otsego	511	- 1.0%	26.0%	32.7%	3.5%	46	99.0%
Pine City	118	- 23.4%	4.2%	0.8%	11.9%	77	94.3%
Pine Springs	7	+ 75.0%	0.0%	0.0%	0.0%	141	96.7%
Plymouth	1,463	- 3.2%	12.7%	35.8%	3.1%	60	98.0%
Princeton	238	+ 2.6%	4.2%	8.8%	10.5%	61	98.2%
Prior Lake	592	- 7.5%	5.1%	31.6%	3.7%	62	97.9%
Ramsey	567	+ 9.2%	13.4%	31.7%	3.7%	45	99.2%
Randolph	7	0.0%	0.0%	0.0%	0.0%	63	94.5%
Red Wing	267	- 12.7%	2.6%	9.4%	7.5%	83	96.6%
Richfield	617	- 1.1%	0.8%	8.6%	4.2%	29	99.9%
River Falls	287	- 3.4%	7.3%	14.6%	3.5%	94	97.4%
Robbinsdale	322	- 3.0%	0.0%	10.6%	4.0%	37	98.5%
Rockford	68	+ 17.2%	2.9%	19.1%	10.3%	53	98.8%
Rogers	210	- 0.9%	19.0%	27.6%	2.9%	56	98.1%
Rosemount	504	- 1.6%	13.3%	39.9%	3.0%	46	98.5%
Roseville	517	+ 0.2%	4.1%	26.7%	1.7%	43	98.9%
Rush City	62	- 11.4%	11.3%	4.8%	1.6%	63	98.1%
Saint Anthony	134	+ 11.7%	0.7%	37.3%	0.0%	45	97.4%
Saint Bonifacius	50	- 3.8%	0.0%	18.0%	8.0%	48	96.4%
Saint Cloud MSA	2,649	+ 0.3%	4.1%	4.9%	5.7%	81	96.3%
Saint Francis	227	+ 45.5%	19.8%	17.2%	4.8%	56	98.7%
Saint Louis Park	956	- 5.4%	1.0%	31.1%	2.2%	38	98.5%
Saint Mary's Point	5	0.0%	0.0%	0.0%	0.0%	140	93.4%
Saint Michael	383	+ 7.3%	21.1%	21.4%	2.6%	52	98.2%
Saint Paul	3,841	- 1.6%	1.1%	15.2%	6.2%	52	98.3%
Saint Paul - Battle Creek / Highwood	259	+ 3.2%	0.0%	6.6%	9.7%	45	98.9%
Saint Paul - Como Park	241	- 9.4%	0.0%	3.7%	4.1%	40	98.6%
Saint Paul - Dayton's Bluff	197	- 1.5%	0.0%	2.0%	9.1%	56	96.8%
Saint Paul - Downtown	179	+ 1.1%	0.0%	99.4%	1.7%	83	96.8%
Saint Paul - Greater East Side	472	+ 4.9%	1.1%	1.9%	8.3%	49	98.6%
Saint Paul - Hamline-Midway	161	- 10.1%	0.0%	0.0%	6.2%	35	99.8%

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Saint Paul - Highland Park	339	- 13.5%	3.2%	14.5%	2.7%	51	98.3%
Saint Paul - Merriam Park / Lexington-Hamline	154	- 12.0%	0.6%	7.8%	4.5%	46	98.8%
Saint Paul - Macalester-Groveland	298	- 19.7%	1.3%	8.4%	3.0%	51	98.2%
Saint Paul - North End	257	+ 3.2%	0.8%	6.6%	8.6%	47	99.0%
Saint Paul - Payne-Phalen	383	+ 4.6%	2.3%	1.0%	9.1%	48	98.2%
Saint Paul - St. Anthony Park	72	- 4.0%	1.4%	43.1%	0.0%	64	97.0%
Saint Paul - Summit Hill	99	+ 8.8%	2.0%	45.5%	2.0%	71	97.2%
Saint Paul - Summit-University	232	+ 23.4%	1.3%	50.9%	1.7%	86	97.0%
Saint Paul - Thomas-Dale (Frogtown)	123	- 8.9%	0.8%	3.3%	10.6%	55	97.8%
Saint Paul - West Seventh	178	+ 9.2%	1.1%	28.1%	6.2%	40	99.4%
Saint Paul - West Side	197	+ 13.9%	0.5%	6.6%	9.6%	50	98.1%
Saint Paul Park	93	+ 2.2%	3.2%	7.5%	10.8%	38	99.0%
Savage	627	- 3.2%	12.0%	27.1%	1.8%	47	99.2%
Scandia	48	+ 37.1%	12.5%	0.0%	2.1%	123	94.9%
Shakopee	807	- 1.2%	2.4%	45.2%	4.0%	47	98.6%
Shoreview	457	- 2.4%	1.1%	41.4%	2.2%	45	98.6%
Shorewood	124	- 7.5%	3.2%	17.7%	0.8%	110	94.6%
Somerset	124	+ 10.7%	21.8%	5.6%	4.8%	82	99.9%
South Haven	60	+ 20.0%	0.0%	3.3%	1.7%	173	94.0%
South Saint Paul	359	+ 6.5%	0.3%	3.9%	7.0%	43	98.7%
Spring Lake Park	97	+ 7.8%	0.0%	15.5%	6.2%	42	99.5%
Spring Park	23	0.0%	4.3%	52.2%	0.0%	75	94.6%
Stacy	78	+ 23.8%	12.8%	6.4%	3.8%	57	98.8%
Stillwater	406	+ 1.0%	7.1%	21.9%	2.2%	74	97.4%
Sunfish Lake	7	+ 133.3%	0.0%	0.0%	0.0%	233	88.7%
Tonka Bay	29	+ 3.6%	0.0%	0.0%	0.0%	118	95.3%
Vadnais Heights	227	+ 7.1%	1.8%	39.6%	6.2%	52	98.9%
Vermillion	5	+ 66.7%	0.0%	0.0%	0.0%	42	97.6%
Victoria	262	+ 25.4%	27.1%	14.5%	3.1%	87	97.9%
Waconia	275	- 7.7%	6.5%	29.8%	2.9%	53	98.1%
Watertown	105	+ 5.0%	17.1%	9.5%	1.9%	67	97.9%
Wayzata	103	+ 3.0%	35.9%	58.3%	1.9%	144	97.1%
West Saint Paul	318	+ 10.4%	0.6%	19.5%	7.5%	46	98.0%
White Bear Lake	393	- 0.8%	0.5%	21.9%	6.6%	43	98.2%
Willernie	14	+ 27.3%	0.0%	7.1%	0.0%	65	98.7%
Woodbury	1,545	+ 0.2%	14.0%	44.3%	2.4%	54	98.4%
Woodland	12	+ 20.0%	0.0%	0.0%	0.0%	290	92.1%
Wyoming	134	+ 3.1%	9.7%	8.2%	1.5%	47	97.9%
Zimmerman	348	+ 7.1%	21.3%	7.2%	5.2%	59	98.4%
Zumbrota	37	+ 42.3%	5.4%	2.7%	2.7%	91	95.5%

Area Overview – Minneapolis Neighborhoods



	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Minneapolis	5,658	- 1.0%	2.3%	24.9%	3.7%	43	99.1%
Armatage	117	- 18.2%	3.4%	0.0%	0.9%	31	98.8%
Audubon Park	105	- 6.3%	1.0%	0.0%	3.8%	28	101.2%
Bancroft	65	- 9.7%	1.5%	16.9%	4.6%	44	99.6%
Beltrami	16	+ 77.8%	12.5%	0.0%	6.3%	20	102.9%
Bottineau	15	- 16.7%	0.0%	13.3%	0.0%	32	101.9%
Bryant	38	- 22.4%	2.6%	0.0%	2.6%	41	98.6%
Bryn Mawr	50	- 23.1%	2.0%	14.0%	4.0%	53	97.1%
Calhoun (CARAG)	67	- 1.5%	0.0%	56.7%	1.5%	58	98.6%
Cedar - Isles - Dean	61	- 16.4%	3.3%	52.5%	1.6%	69	94.2%
Cedar-Riverside	19	- 29.6%	0.0%	100.0%	5.3%	32	98.5%
Central	71	+ 57.8%	4.2%	11.3%	5.6%	34	100.3%
Cleveland	103	+ 9.6%	1.9%	0.0%	5.8%	43	100.6%
Columbia Park	38	+ 11.8%	0.0%	0.0%	5.3%	27	100.8%
Cooper	62	+ 21.6%	3.2%	0.0%	1.6%	33	101.6%
Corcoran Neighborhood	49	- 19.7%	0.0%	6.1%	4.1%	23	100.2%
Diamond Lake	110	+ 18.3%	0.0%	1.8%	4.5%	38	100.0%
Downtown East – Mpls	74	- 7.5%	2.7%	100.0%	0.0%	51	97.0%
Downtown West – Mpls	120	- 15.5%	0.0%	100.0%	2.5%	42	96.9%
East Calhoun (ECCO)	39	+ 50.0%	0.0%	38.5%	2.6%	94	96.2%
East Harriet	67	+ 48.9%	1.5%	23.9%	1.5%	71	96.5%
East Isles	50	+ 8.7%	0.0%	56.0%	0.0%	69	96.9%
East Phillips	31	+ 40.9%	3.2%	25.8%	6.5%	27	103.4%
Elliot Park	106	- 0.9%	21.7%	100.0%	0.0%	53	99.1%
Ericsson	46	- 37.8%	0.0%	0.0%	2.2%	15	102.7%
Field	52	+ 2.0%	3.8%	0.0%	3.8%	30	99.9%
Folwell	135	+ 25.0%	0.0%	8.1%	13.3%	57	98.6%
Fulton	152	+ 10.1%	12.5%	1.3%	1.3%	66	98.0%
Hale	60	+ 7.1%	1.7%	0.0%	0.0%	24	100.2%
Harrison	20	+ 25.0%	0.0%	5.0%	0.0%	27	98.8%
Hawthorne	58	+ 93.3%	5.2%	5.2%	5.2%	53	99.2%
Hiawatha	82	- 11.8%	4.9%	1.2%	3.7%	24	101.5%
Holland	41	- 16.3%	0.0%	7.3%	9.8%	31	99.8%
Howe	116	- 15.3%	2.6%	0.0%	2.6%	29	101.1%
Jordan Neighborhood	116	+ 28.9%	3.4%	0.0%	9.5%	63	98.8%
Keewaydin	58	- 22.7%	0.0%	3.4%	3.4%	19	100.6%
Kenny	91	+ 13.8%	0.0%	1.1%	2.2%	26	99.5%
Kenwood	28	+ 21.7%	0.0%	17.9%	0.0%	160	90.5%
Kenyon	38	+ 15.2%	2.6%	7.9%	2.6%	92	96.4%
King Field	129	+ 17.3%	0.0%	19.4%	3.1%	30	101.2%
Lind-Bohanon	114	- 0.9%	14.0%	0.9%	3.5%	40	100.8%
Linden Hills	136	- 8.7%	5.1%	20.6%	0.0%	58	96.2%
Logan Park	12	- 36.8%	0.0%	25.0%	0.0%	18	102.5%
Longfellow	55	- 6.8%	0.0%	1.8%	5.5%	36	100.5%

Area Overview – Minneapolis Neighborhoods



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Loring Park	116	+ 6.4%	0.9%	100.0%	0.9%	70	96.8%
Lowry Hill	66	+ 11.9%	3.0%	63.6%	3.0%	85	94.8%
Lowry Hill East	64	+ 25.5%	0.0%	79.7%	0.0%	53	97.7%
Lyndale	63	- 7.4%	1.6%	54.0%	4.8%	37	99.1%
Lynnhurst	87	- 16.3%	6.9%	0.0%	0.0%	57	98.3%
Marcy Holmes	42	0.0%	0.0%	90.5%	2.4%	66	95.5%
Marshall Terrace	26	+ 62.5%	0.0%	3.8%	7.7%	28	100.9%
McKinley	54	+ 14.9%	0.0%	0.0%	13.0%	39	98.8%
Midtown Phillips	40	- 18.4%	5.0%	60.0%	5.0%	34	101.4%
Minnehaha	82	- 17.2%	0.0%	22.0%	3.7%	32	99.1%
Morris Park	80	+ 8.1%	0.0%	0.0%	3.8%	36	99.7%
Near North	42	- 4.5%	0.0%	21.4%	7.1%	52	96.1%
Nicollet Island - East Bank	54	- 20.6%	0.0%	98.1%	0.0%	54	97.8%
North Loop	158	- 17.3%	0.0%	100.0%	0.0%	38	98.1%
Northeast Park	13	+ 30.0%	0.0%	7.7%	0.0%	28	100.2%
Northrop	92	- 14.0%	1.1%	2.2%	0.0%	23	101.9%
Page	28	- 15.2%	0.0%	0.0%	0.0%	37	97.3%
Phillips West	16	+ 100.0%	0.0%	75.0%	0.0%	103	95.8%
Powderhorn Park	72	- 1.4%	0.0%	11.1%	1.4%	20	102.2%
Prospect Park – East River Road	36	- 5.3%	0.0%	55.6%	0.0%	95	96.2%
Regina	49	- 14.0%	0.0%	10.2%	8.2%	36	101.1%
Seward	43	- 4.4%	0.0%	9.3%	2.3%	22	101.6%
Sheridan	24	+ 33.3%	0.0%	0.0%	0.0%	20	98.8%
Shingle Creek	83	+ 76.6%	1.2%	0.0%	6.0%	32	100.0%
Southeast Como	47	+ 17.5%	0.0%	0.0%	0.0%	49	95.9%
St. Anthony East	32	+ 39.1%	0.0%	53.1%	3.1%	28	100.8%
St. Anthony West	16	- 23.8%	0.0%	75.0%	0.0%	13	101.2%
Standish	148	+ 5.7%	2.7%	4.1%	4.7%	26	101.2%
Stevens Square – Loring Heights	54	- 1.8%	0.0%	98.1%	9.3%	71	96.7%
Sumner-Glenwood	18	- 33.3%	0.0%	94.4%	5.6%	43	98.0%
Tangletown	73	- 2.7%	0.0%	6.8%	1.4%	39	96.6%
University of Minnesota	0	--	0.0%	0.0%	0.0%	0	0.0%
Ventura Village	13	- 27.8%	0.0%	38.5%	0.0%	65	96.1%
Victory	128	- 16.3%	0.0%	0.0%	4.7%	39	100.1%
Waite Park	145	- 11.6%	0.0%	0.0%	2.1%	24	100.9%
Webber-Camden	104	+ 13.0%	1.9%	1.0%	8.7%	60	98.1%
Wenonah	100	- 2.0%	3.0%	0.0%	3.0%	34	100.5%
West Calhoun	40	- 32.2%	0.0%	95.0%	2.5%	66	96.6%
Whittier	76	- 15.6%	0.0%	78.9%	5.3%	65	95.8%
Willard-Hay	128	+ 8.5%	1.6%	0.0%	15.6%	47	98.3%
Windom	51	- 17.7%	2.0%	2.0%	3.9%	41	99.9%
Windom Park	63	- 8.7%	0.0%	4.8%	6.3%	26	100.6%

Area Overview – Townships



	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Baytown Township	21	-8.7%	28.6%	0.0%	0.0%	143	97.8%
Belle Plaine Township	1	-80.0%	0.0%	0.0%	0.0%	36	97.5%
Benton Township	1	-50.0%	0.0%	0.0%	0.0%	18	102.8%
Blakeley Township	1	--	0.0%	0.0%	0.0%	133	90.8%
Camden Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Castle Rock Township	5	0.0%	0.0%	0.0%	0.0%	117	94.9%
Cedar Lake Township	17	-10.5%	0.0%	5.9%	5.9%	121	90.9%
Credit River Township	45	32.4%	8.9%	0.0%	8.9%	150	95.4%
Dahlgren Township	2	-50.0%	0.0%	0.0%	0.0%	14	98.1%
Douglas Township	3	50.0%	0.0%	0.0%	0.0%	19	101.4%
Empire Township	22	-21.4%	27.3%	50.0%	4.5%	22	100.4%
Eureka Township	8	-11.1%	0.0%	0.0%	12.5%	74	96.6%
Greenvale Township	1	-66.7%	0.0%	0.0%	0.0%	138	100.4%
Grey Cloud Island Township	5	66.7%	0.0%	0.0%	20.0%	88	101.1%
Hancock Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Hassan Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Helena Township	3	50.0%	0.0%	0.0%	0.0%	80	91.5%
Hollywood Township	1	0.0%	0.0%	0.0%	0.0%	62	100.3%
Jackson Township	11	266.7%	0.0%	0.0%	9.1%	108	94.9%
Laketown Township	13	30.0%	0.0%	0.0%	0.0%	134	93.9%
Linwood Township	60	-3.2%	10.0%	0.0%	10.0%	70	97.2%
Louisville Township	3	200.0%	0.0%	0.0%	66.7%	54	86.5%
Marshan Township	2	0.0%	0.0%	0.0%	0.0%	88	95.9%
May Township	21	23.5%	4.8%	0.0%	4.8%	147	97.2%
New Market Township	15	-16.7%	0.0%	0.0%	13.3%	124	97.1%
Nininger Township	2	0.0%	0.0%	0.0%	0.0%	149	100.0%
Randolph Township	2	--	50.0%	0.0%	0.0%	42	97.2%
Ravenna Township	14	100.0%	0.0%	0.0%	7.1%	43	100.5%
San Francisco Township	3	200.0%	0.0%	0.0%	0.0%	20	99.6%
Sand Creek Township	4	0.0%	0.0%	0.0%	0.0%	47	97.8%
Sciota Township	0	--	0.0%	0.0%	0.0%	0	0.0%
Spring Lake Township	16	33.3%	0.0%	0.0%	6.3%	110	97.9%
St. Lawrence Township	1	0.0%	0.0%	0.0%	0.0%	327	95.4%
Stillwater Township	12	-42.9%	0.0%	0.0%	8.3%	134	92.1%
Vermillion Township	2	-50.0%	0.0%	0.0%	0.0%	53	95.7%
Waconia Township	5	-16.7%	0.0%	0.0%	20.0%	44	95.7%
Waterford Township	2	100.0%	0.0%	0.0%	0.0%	143	102.2%
Watertown Township	1	-50.0%	0.0%	0.0%	0.0%	39	94.3%
West Lakeland Township	42	-8.7%	4.8%	0.0%	2.4%	105	96.4%
White Bear Township	215	11.4%	6.5%	25.1%	1.4%	45	98.7%
Young America Township	1	-66.7%	0.0%	0.0%	0.0%	56	98.6%

Area Overview – Counties



	Total Closed Sales	Change from 2016	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Cumulative Days on Market	Pct. of Orig. Price Received
Anoka County	6,201	+ 0.6%	10.5%	22.9%	5.5%	50	99.1%
Carver County	2,107	+ 1.3%	14.2%	26.1%	2.7%	59	98.1%
Chisago County	1,017	- 2.8%	11.9%	6.8%	4.6%	70	98.0%
Dakota County	7,582	+ 0.2%	8.5%	35.4%	4.4%	48	98.6%
Goodhue County	509	- 4.9%	2.9%	8.3%	5.3%	90	96.3%
Hennepin County	20,685	- 1.1%	5.1%	26.7%	3.6%	54	98.3%
Isanti County	809	+ 6.0%	16.7%	11.4%	6.6%	67	98.4%
Kanabec County	228	- 13.6%	0.4%	1.3%	11.8%	91	94.6%
Mille Lacs County	467	- 1.7%	1.9%	9.4%	7.9%	114	94.7%
Ramsey County	7,391	- 0.5%	2.0%	21.4%	4.9%	50	98.3%
Rice County	916	+ 3.2%	5.8%	15.0%	4.5%	74	97.3%
Scott County	2,678	- 2.0%	7.3%	29.0%	4.0%	57	98.3%
Sherburne County	1,915	+ 4.8%	11.7%	11.0%	5.0%	58	98.2%
St. Croix County	1,580	+ 1.2%	13.2%	13.0%	3.5%	88	97.7%
Washington County	4,983	+ 3.0%	11.4%	30.8%	3.3%	60	98.0%
Wright County	2,690	+ 0.8%	14.4%	16.5%	4.0%	58	98.1%

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	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
16-County Twin Cities Region	\$190,000	\$205,000	\$219,000	\$230,000	\$246,000	+ 7.0%	+ 29.5%
13-County Twin Cities Region	\$192,000	\$205,600	\$220,000	\$232,000	\$247,900	+ 6.9%	+ 29.1%
Afton	\$409,500	\$412,375	\$435,000	\$452,500	\$431,000	- 4.8%	+ 5.3%
Albertville	\$178,900	\$179,900	\$210,000	\$225,000	\$239,900	+ 6.6%	+ 34.1%
Andover	\$227,491	\$236,700	\$247,500	\$268,000	\$290,000	+ 8.2%	+ 27.5%
Annandale	\$159,000	\$172,221	\$204,450	\$205,000	\$222,400	+ 8.5%	+ 39.9%
Anoka	\$146,950	\$166,000	\$178,950	\$195,000	\$207,000	+ 6.2%	+ 40.9%
Apple Valley	\$195,000	\$213,000	\$224,900	\$229,900	\$245,800	+ 6.9%	+ 26.1%
Arden Hills	\$300,300	\$252,000	\$282,000	\$299,000	\$301,000	+ 0.7%	+ 0.2%
Bayport	\$200,000	\$237,450	\$207,000	\$233,250	\$300,000	+ 28.6%	+ 50.0%
Becker	\$155,900	\$169,900	\$183,900	\$193,250	\$211,450	+ 9.4%	+ 35.6%
Belle Plaine	\$159,000	\$187,700	\$193,250	\$207,050	\$225,000	+ 8.7%	+ 41.5%
Bethel	\$135,000	\$115,000	\$158,185	\$199,450	\$205,500	+ 3.0%	+ 52.2%
Big Lake	\$154,500	\$169,900	\$178,000	\$200,000	\$210,000	+ 5.0%	+ 35.9%
Birchwood Village	\$287,375	\$340,000	\$260,000	\$289,000	\$340,000	+ 17.6%	+ 18.3%
Blaine	\$199,200	\$218,665	\$220,000	\$230,000	\$242,643	+ 5.5%	+ 21.8%
Bloomington	\$193,100	\$201,000	\$218,000	\$232,000	\$250,000	+ 7.8%	+ 29.5%
Bloomington – East	\$169,000	\$182,000	\$198,250	\$210,000	\$232,000	+ 10.5%	+ 37.3%
Bloomington – West	\$215,000	\$225,000	\$235,000	\$250,000	\$264,750	+ 5.9%	+ 23.1%
Brainerd MSA	\$161,000	\$165,000	\$170,000	\$182,000	\$194,000	+ 6.6%	+ 20.5%
Brooklyn Center	\$122,000	\$139,950	\$154,900	\$165,000	\$186,125	+ 12.8%	+ 52.6%
Brooklyn Park	\$167,000	\$174,900	\$194,000	\$214,200	\$229,900	+ 7.3%	+ 37.7%
Buffalo	\$171,810	\$175,000	\$200,000	\$204,900	\$234,000	+ 14.2%	+ 36.2%
Burnsville	\$185,000	\$209,500	\$222,000	\$234,950	\$244,550	+ 4.1%	+ 32.2%
Cambridge	\$127,000	\$148,250	\$163,500	\$169,900	\$190,500	+ 12.1%	+ 50.0%
Cannon Falls	\$177,500	\$166,100	\$193,000	\$205,000	\$234,900	+ 14.6%	+ 32.3%
Carver	\$282,500	\$270,000	\$277,750	\$296,090	\$345,000	+ 16.5%	+ 22.1%
Centerville	\$189,950	\$197,500	\$223,000	\$235,000	\$243,000	+ 3.4%	+ 27.9%
Champlin	\$182,500	\$193,950	\$205,000	\$224,000	\$239,000	+ 6.7%	+ 31.0%
Chanhausen	\$305,000	\$318,838	\$325,000	\$336,950	\$346,950	+ 3.0%	+ 13.8%
Chaska	\$252,000	\$235,000	\$255,000	\$272,500	\$293,000	+ 7.5%	+ 16.3%
Chisago	\$199,850	\$201,500	\$235,000	\$250,000	\$255,000	+ 2.0%	+ 27.6%
Circle Pines	\$144,150	\$154,000	\$162,550	\$180,000	\$191,050	+ 6.1%	+ 32.5%
Clear Lake	\$160,375	\$154,500	\$185,000	\$177,000	\$214,900	+ 21.4%	+ 34.0%
Clearwater	\$160,000	\$159,500	\$157,500	\$190,000	\$182,500	- 3.9%	+ 14.1%
Coates	\$0	\$0	\$161,625	\$0	\$112,500	--	--
Cokato	\$129,900	\$123,200	\$132,450	\$159,550	\$157,000	- 1.6%	+ 20.9%
Cologne	\$181,500	\$262,950	\$250,000	\$240,000	\$293,313	+ 22.2%	+ 61.6%
Columbia Heights	\$132,000	\$140,000	\$158,125	\$173,950	\$190,000	+ 9.2%	+ 43.9%
Columbus	\$202,800	\$227,500	\$236,300	\$263,000	\$277,500	+ 5.5%	+ 36.8%
Coon Rapids	\$150,000	\$160,300	\$175,000	\$190,000	\$204,000	+ 7.4%	+ 36.0%
Corcoran	\$300,000	\$312,500	\$330,000	\$378,000	\$431,200	+ 14.1%	+ 43.7%
Cottage Grove	\$194,000	\$209,900	\$222,000	\$240,000	\$250,000	+ 4.2%	+ 28.9%
Crystal	\$149,250	\$157,500	\$172,000	\$185,450	\$200,900	+ 8.3%	+ 34.6%

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	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Dayton	\$274,000	\$218,250	\$328,709	\$358,123	\$425,195	+ 18.7%	+ 55.2%
Deephaven	\$518,500	\$585,000	\$622,500	\$581,000	\$689,000	+ 18.6%	+ 32.9%
Delano	\$232,870	\$241,250	\$275,100	\$280,000	\$295,000	+ 5.4%	+ 26.7%
Dellwood	\$507,500	\$765,000	\$594,215	\$532,000	\$600,000	+ 12.8%	+ 18.2%
Eagan	\$220,000	\$234,700	\$243,274	\$259,000	\$267,500	+ 3.3%	+ 21.6%
East Bethel	\$179,900	\$198,000	\$219,500	\$237,500	\$253,250	+ 6.6%	+ 40.8%
Eden Prairie	\$279,294	\$300,000	\$299,900	\$308,500	\$329,500	+ 6.8%	+ 18.0%
Edina	\$350,000	\$380,000	\$397,000	\$435,010	\$461,000	+ 6.0%	+ 31.7%
Elk River	\$172,000	\$195,000	\$215,500	\$230,500	\$245,000	+ 6.3%	+ 42.4%
Elko New Market	\$247,627	\$257,520	\$264,250	\$305,000	\$300,000	- 1.6%	+ 21.1%
Excelsior	\$409,750	\$452,500	\$502,500	\$502,000	\$529,500	+ 5.5%	+ 29.2%
Falcon Heights	\$238,000	\$257,450	\$257,000	\$288,800	\$270,000	- 6.5%	+ 13.4%
Faribault	\$135,000	\$135,250	\$143,450	\$158,700	\$175,000	+ 10.3%	+ 29.6%
Farmington	\$192,500	\$210,000	\$220,000	\$229,900	\$251,450	+ 9.4%	+ 30.6%
Forest Lake	\$191,500	\$219,900	\$225,500	\$230,000	\$250,500	+ 8.9%	+ 30.8%
Fridley	\$154,250	\$160,000	\$175,000	\$187,800	\$199,900	+ 6.4%	+ 29.6%
Gem Lake	\$169,450	\$563,864	\$411,000	\$205,000	\$617,500	+ 201.2%	+ 264.4%
Golden Valley	\$246,000	\$247,500	\$264,900	\$290,275	\$314,000	+ 8.2%	+ 27.6%
Grant	\$415,500	\$445,000	\$399,900	\$404,650	\$472,000	+ 16.6%	+ 13.6%
Greenfield	\$354,000	\$486,500	\$405,000	\$427,965	\$395,250	- 7.6%	+ 11.7%
Greenwood	\$921,500	\$747,500	\$965,000	\$1,233,450	\$1,227,350	- 0.5%	+ 33.2%
Ham Lake	\$271,600	\$289,900	\$297,500	\$319,000	\$329,900	+ 3.4%	+ 21.5%
Hamburg	\$95,500	\$138,000	\$119,900	\$186,000	\$197,750	+ 6.3%	+ 107.1%
Hammond	\$145,000	\$163,000	\$160,950	\$174,000	\$213,500	+ 22.7%	+ 47.2%
Hampton	\$204,000	\$200,000	\$233,000	\$233,900	\$253,750	+ 8.5%	+ 24.4%
Hanover	\$239,950	\$254,313	\$266,250	\$289,950	\$309,730	+ 6.8%	+ 29.1%
Hastings	\$169,900	\$182,250	\$196,000	\$206,000	\$205,000	- 0.5%	+ 20.7%
Hilltop	\$34,500	\$47,500	\$0	\$56,000	\$71,250	+ 27.2%	+ 106.5%
Hopkins	\$180,500	\$182,000	\$213,500	\$215,000	\$219,400	+ 2.0%	+ 21.6%
Hudson	\$228,500	\$233,500	\$262,000	\$263,000	\$294,361	+ 11.9%	+ 28.8%
Hugo	\$195,000	\$180,000	\$204,500	\$230,900	\$233,200	+ 1.0%	+ 19.6%
Hutchinson	\$125,000	\$142,900	\$145,000	\$147,700	\$161,000	+ 9.0%	+ 28.8%
Independence	\$411,500	\$424,950	\$525,000	\$535,000	\$497,684	- 7.0%	+ 20.9%
Inver Grove Heights	\$194,950	\$180,000	\$193,500	\$216,000	\$229,999	+ 6.5%	+ 18.0%
Isanti	\$125,000	\$149,900	\$158,500	\$177,900	\$189,950	+ 6.8%	+ 52.0%
Jordan	\$215,000	\$209,000	\$247,000	\$255,000	\$265,000	+ 3.9%	+ 23.3%
Lake Elmo	\$374,900	\$428,500	\$401,000	\$406,550	\$432,500	+ 6.4%	+ 15.4%
Lake Minnetonka Area	\$369,950	\$380,000	\$395,000	\$398,750	\$450,000	+ 12.9%	+ 21.6%
Lake St. Croix Beach	\$139,000	\$176,250	\$187,250	\$220,900	\$182,500	- 17.4%	+ 31.3%
Lakeland	\$204,990	\$223,000	\$244,000	\$255,000	\$276,500	+ 8.4%	+ 34.9%
Lakeland Shores	\$265,000	\$1,500,000	\$247,423	\$278,500	\$800,000	+ 187.3%	+ 201.9%
Lakeville	\$258,000	\$272,000	\$299,000	\$307,125	\$324,900	+ 5.8%	+ 25.9%
Lauderdale	\$175,000	\$117,750	\$175,000	\$187,500	\$196,000	+ 4.5%	+ 12.0%
Lexington	\$149,900	\$181,920	\$172,862	\$200,775	\$202,605	+ 0.9%	+ 35.2%

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	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Lilydale	\$200,250	\$280,000	\$240,000	\$212,500	\$292,750	+ 37.8%	+ 46.2%
Lindstrom	\$160,025	\$179,999	\$190,000	\$211,814	\$225,000	+ 6.2%	+ 40.6%
Lino Lakes	\$229,900	\$243,000	\$254,600	\$274,900	\$304,500	+ 10.8%	+ 32.4%
Little Canada	\$185,500	\$192,593	\$206,250	\$219,000	\$248,750	+ 13.6%	+ 34.1%
Long Lake	\$231,500	\$212,250	\$269,950	\$245,025	\$336,250	+ 37.2%	+ 45.2%
Lonsdale	\$171,900	\$183,000	\$211,300	\$222,222	\$234,950	+ 5.7%	+ 36.7%
Loretto	\$199,900	\$156,900	\$256,000	\$226,250	\$290,000	+ 28.2%	+ 45.1%
Mahtomedi	\$245,000	\$301,450	\$325,000	\$306,910	\$328,500	+ 7.0%	+ 34.1%
Maple Grove	\$233,000	\$245,500	\$245,000	\$256,700	\$274,025	+ 6.7%	+ 17.6%
Maple Lake	\$145,000	\$167,000	\$170,000	\$177,500	\$195,000	+ 9.9%	+ 34.5%
Maple Plain	\$178,750	\$212,500	\$243,900	\$253,000	\$271,750	+ 7.4%	+ 52.0%
Maplewood	\$165,000	\$182,000	\$187,500	\$199,900	\$219,999	+ 10.1%	+ 33.3%
Marine on St. Croix	\$320,000	\$322,450	\$320,000	\$376,825	\$335,000	- 11.1%	+ 4.7%
Mayer	\$189,900	\$190,000	\$212,000	\$224,950	\$239,000	+ 6.2%	+ 25.9%
Medicine Lake	\$542,000	\$465,000	\$836,250	\$657,500	\$677,500	+ 3.0%	+ 25.0%
Medina	\$521,623	\$527,500	\$555,047	\$541,250	\$640,000	+ 18.2%	+ 22.7%
Mendota	\$287,000	\$78,000	\$0	\$221,000	\$0	- 100.0%	- 100.0%
Mendota Heights	\$282,500	\$330,000	\$339,649	\$360,000	\$389,450	+ 8.2%	+ 37.9%
Miesville	\$231,671	\$205,000	\$0	\$274,000	\$217,500	- 20.6%	- 6.1%
Minneapolis - (Citywide)	\$189,000	\$205,000	\$220,000	\$230,000	\$242,000	+ 5.2%	+ 28.0%
Minneapolis - Calhoun-Isle	\$327,780	\$318,500	\$360,000	\$343,000	\$340,000	- 0.9%	+ 3.7%
Minneapolis - Camden	\$76,500	\$101,250	\$122,000	\$136,400	\$155,200	+ 13.8%	+ 102.9%
Minneapolis - Central	\$247,250	\$321,000	\$260,000	\$301,250	\$313,000	+ 3.9%	+ 26.6%
Minneapolis - Longfellow	\$185,200	\$196,250	\$207,250	\$229,449	\$250,000	+ 9.0%	+ 35.0%
Minneapolis - Near North	\$80,500	\$101,000	\$125,200	\$134,000	\$155,000	+ 15.7%	+ 92.5%
Minneapolis - Nokomis	\$199,900	\$222,375	\$227,000	\$245,000	\$259,950	+ 6.1%	+ 30.0%
Minneapolis - Northeast	\$168,755	\$179,500	\$199,825	\$219,625	\$236,000	+ 7.5%	+ 39.8%
Minneapolis - Phillips	\$90,225	\$115,000	\$141,500	\$156,500	\$177,000	+ 13.1%	+ 96.2%
Minneapolis - Powderhorn	\$157,250	\$168,000	\$185,050	\$200,000	\$215,000	+ 7.5%	+ 36.7%
Minneapolis - Southwest	\$306,000	\$323,500	\$340,000	\$350,000	\$382,500	+ 9.3%	+ 25.0%
Minneapolis - University	\$232,250	\$226,000	\$230,000	\$255,000	\$243,500	- 4.5%	+ 4.8%
Minnnetonka	\$279,000	\$270,000	\$300,000	\$307,350	\$335,000	+ 9.0%	+ 20.1%
Minnnetonka Beach	\$670,000	\$1,096,450	\$1,487,500	\$1,305,000	\$1,640,000	+ 25.7%	+ 144.8%
Minnetrissa	\$435,000	\$436,000	\$445,500	\$456,500	\$458,000	+ 0.3%	+ 5.3%
Monticello	\$156,045	\$172,000	\$186,000	\$199,700	\$214,000	+ 7.2%	+ 37.1%
Montrose	\$149,000	\$164,550	\$164,450	\$186,250	\$203,000	+ 9.0%	+ 36.2%
Mora	\$98,000	\$99,750	\$122,000	\$122,900	\$143,150	+ 16.5%	+ 46.1%
Mound	\$191,000	\$202,000	\$215,900	\$224,500	\$249,950	+ 11.3%	+ 30.9%
Mounds View	\$163,000	\$176,000	\$187,837	\$195,000	\$223,000	+ 14.4%	+ 36.8%
New Brighton	\$171,000	\$197,000	\$219,900	\$241,250	\$245,500	+ 1.8%	+ 43.6%
New Germany	\$142,450	\$165,708	\$153,610	\$144,900	\$212,930	+ 46.9%	+ 49.5%
New Hope	\$173,000	\$185,000	\$199,000	\$220,000	\$225,000	+ 2.3%	+ 30.1%
New Prague	\$195,000	\$189,900	\$215,000	\$250,000	\$249,000	- 0.4%	+ 27.7%
New Richmond	\$137,850	\$155,850	\$178,000	\$196,000	\$203,612	+ 3.9%	+ 47.7%

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New Trier	\$63,700	\$0	\$137,000	\$0	\$205,088	--	+ 222.0%
Newport	\$140,500	\$167,000	\$157,261	\$189,500	\$203,500	+ 7.4%	+ 44.8%
North Branch	\$150,000	\$164,900	\$175,778	\$187,000	\$206,500	+ 10.4%	+ 37.7%
North Oaks	\$625,000	\$632,997	\$692,844	\$650,000	\$660,000	+ 1.5%	+ 5.6%
North Saint Paul	\$150,500	\$168,000	\$174,000	\$196,000	\$210,500	+ 7.4%	+ 39.9%
Northfield	\$183,000	\$183,000	\$199,000	\$225,950	\$242,500	+ 7.3%	+ 32.5%
Norwood Young America	\$144,000	\$157,000	\$166,400	\$180,000	\$214,450	+ 19.1%	+ 48.9%
Nowthen	\$234,500	\$241,000	\$305,000	\$323,000	\$329,900	+ 2.1%	+ 40.7%
Oak Grove	\$228,920	\$243,495	\$265,000	\$286,000	\$324,950	+ 13.6%	+ 41.9%
Oak Park Heights	\$176,200	\$177,000	\$202,000	\$224,750	\$235,000	+ 4.6%	+ 33.4%
Oakdale	\$164,000	\$167,500	\$188,900	\$210,250	\$211,250	+ 0.5%	+ 28.8%
Orono	\$501,000	\$572,000	\$542,500	\$616,000	\$639,000	+ 3.7%	+ 27.5%
Osseo	\$141,950	\$175,000	\$174,900	\$219,000	\$205,000	- 6.4%	+ 44.4%
Otsego	\$194,525	\$214,950	\$218,700	\$252,825	\$255,500	+ 1.1%	+ 31.3%
Pine City	\$111,275	\$120,000	\$126,375	\$155,000	\$149,982	- 3.2%	+ 34.8%
Pine Springs	\$320,000	\$377,500	\$395,000	\$451,500	\$376,000	- 16.7%	+ 17.5%
Plymouth	\$304,450	\$305,000	\$320,000	\$325,000	\$340,000	+ 4.6%	+ 11.7%
Princeton	\$138,900	\$149,000	\$163,500	\$182,450	\$181,400	- 0.6%	+ 30.6%
Prior Lake	\$270,100	\$281,250	\$300,000	\$294,750	\$296,000	+ 0.4%	+ 9.6%
Ramsey	\$182,000	\$199,900	\$215,500	\$230,000	\$239,900	+ 4.3%	+ 31.8%
Randolph	\$190,000	\$262,500	\$208,250	\$247,000	\$257,000	+ 4.0%	+ 35.3%
Red Wing	\$133,875	\$145,000	\$147,950	\$162,000	\$169,250	+ 4.5%	+ 26.4%
Richfield	\$174,950	\$183,750	\$205,000	\$221,625	\$235,700	+ 6.4%	+ 34.7%
River Falls	\$168,500	\$179,900	\$195,000	\$204,950	\$230,000	+ 12.2%	+ 36.5%
Robbinsdale	\$140,000	\$158,875	\$175,000	\$185,000	\$205,000	+ 10.8%	+ 46.4%
Rockford	\$197,400	\$184,535	\$195,299	\$211,900	\$213,250	+ 0.6%	+ 8.0%
Rogers	\$265,000	\$278,950	\$293,978	\$287,250	\$315,000	+ 9.7%	+ 18.9%
Rosemount	\$215,000	\$228,500	\$240,000	\$261,350	\$270,000	+ 3.3%	+ 25.6%
Roseville	\$197,535	\$205,000	\$215,050	\$225,213	\$243,000	+ 7.9%	+ 23.0%
Rush City	\$122,750	\$149,000	\$129,500	\$155,000	\$172,000	+ 11.0%	+ 40.1%
Saint Anthony	\$179,950	\$211,700	\$248,435	\$240,000	\$269,000	+ 12.1%	+ 49.5%
Saint Bonifacius	\$185,500	\$179,000	\$220,000	\$234,900	\$243,500	+ 3.7%	+ 31.3%
Saint Cloud MSA	\$145,000	\$150,000	\$155,900	\$164,900	\$172,000	+ 4.3%	+ 18.6%
Saint Francis	\$149,900	\$159,450	\$180,500	\$196,500	\$210,350	+ 7.0%	+ 40.3%
Saint Louis Park	\$218,900	\$229,950	\$239,000	\$245,000	\$265,000	+ 8.2%	+ 21.1%
Saint Mary's Point	\$258,800	\$347,400	\$235,000	\$242,050	\$268,000	+ 10.7%	+ 3.6%
Saint Michael	\$198,900	\$220,000	\$230,000	\$255,000	\$275,000	+ 7.8%	+ 38.3%
Saint Paul	\$143,450	\$157,000	\$168,000	\$180,000	\$193,000	+ 7.2%	+ 34.5%
Saint Paul - Battle Creek / Highwood	\$135,050	\$146,251	\$157,900	\$174,250	\$191,258	+ 9.8%	+ 41.6%
Saint Paul - Como Park	\$177,500	\$187,080	\$195,000	\$205,000	\$225,000	+ 9.8%	+ 26.8%
Saint Paul - Dayton's Bluff	\$93,950	\$110,463	\$130,000	\$137,500	\$155,000	+ 12.7%	+ 65.0%
Saint Paul - Downtown	\$160,000	\$172,000	\$164,900	\$172,000	\$179,500	+ 4.4%	+ 12.2%
Saint Paul - Greater East Side	\$115,500	\$129,900	\$141,600	\$157,000	\$170,000	+ 8.3%	+ 47.2%
Saint Paul - Hamline-Midway	\$149,125	\$155,950	\$168,299	\$177,500	\$207,000	+ 16.6%	+ 38.8%

2017 Annual Housing Market Report – Twin Cities Metro

Median Prices – Around the Metro



MINNEAPOLIS AREA Association
of REALTORS®

	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Saint Paul - Highland Park	\$249,500	\$264,000	\$271,175	\$284,275	\$315,000	+ 10.8%	+ 26.3%
Saint Paul - Merriam Park / Lexington-Hamline	\$228,950	\$249,950	\$256,000	\$272,750	\$287,500	+ 5.4%	+ 25.6%
Saint Paul - Macalester-Groveland	\$263,500	\$277,750	\$292,000	\$303,500	\$324,000	+ 6.8%	+ 23.0%
Saint Paul - North End	\$89,900	\$107,750	\$128,500	\$139,900	\$149,900	+ 7.1%	+ 66.7%
Saint Paul - Payne-Phalen	\$100,000	\$124,900	\$134,000	\$143,500	\$165,000	+ 15.0%	+ 65.0%
Saint Paul - St. Anthony Park	\$259,500	\$239,000	\$227,900	\$241,700	\$250,000	+ 3.4%	- 3.7%
Saint Paul - Summit Hill	\$340,000	\$344,500	\$369,000	\$325,000	\$391,750	+ 20.5%	+ 15.2%
Saint Paul - Summit-University	\$170,000	\$194,280	\$210,000	\$218,450	\$230,000	+ 5.3%	+ 35.3%
Saint Paul - Thomas-Dale (Frogtown)	\$80,900	\$106,500	\$130,000	\$140,000	\$145,700	+ 4.1%	+ 80.1%
Saint Paul - West Seventh	\$145,000	\$148,250	\$169,900	\$185,500	\$210,000	+ 13.2%	+ 44.8%
Saint Paul - West Side	\$122,000	\$137,000	\$150,000	\$157,400	\$175,900	+ 11.8%	+ 44.2%
Saint Paul Park	\$145,200	\$160,000	\$172,200	\$185,000	\$193,000	+ 4.3%	+ 32.9%
Savage	\$235,000	\$255,000	\$255,000	\$265,000	\$289,900	+ 9.4%	+ 23.4%
Scandia	\$283,367	\$286,250	\$298,950	\$345,000	\$412,500	+ 19.6%	+ 45.6%
Shakopee	\$194,700	\$205,000	\$209,000	\$222,000	\$229,900	+ 3.6%	+ 18.1%
Shoreview	\$222,750	\$223,000	\$237,000	\$221,500	\$251,500	+ 13.5%	+ 12.9%
Shorewood	\$425,000	\$382,500	\$417,500	\$453,250	\$509,000	+ 12.3%	+ 19.8%
Somerset	\$144,500	\$175,000	\$179,550	\$190,718	\$218,075	+ 14.3%	+ 50.9%
South Haven	\$179,900	\$190,750	\$217,000	\$260,000	\$248,550	- 4.4%	+ 38.2%
South Saint Paul	\$139,450	\$148,000	\$165,000	\$179,950	\$192,000	+ 6.7%	+ 37.7%
Spring Lake Park	\$141,000	\$164,900	\$169,950	\$170,000	\$198,000	+ 16.5%	+ 40.4%
Spring Park	\$272,500	\$446,050	\$310,000	\$325,000	\$433,550	+ 33.4%	+ 59.1%
Stacy	\$181,750	\$201,950	\$200,000	\$226,000	\$245,000	+ 8.4%	+ 34.8%
Stillwater	\$233,000	\$265,000	\$256,500	\$287,000	\$316,000	+ 10.1%	+ 35.6%
Sunfish Lake	\$819,000	\$1,110,000	\$900,000	\$533,500	\$921,500	+ 72.7%	+ 12.5%
Tonka Bay	\$477,500	\$570,000	\$444,012	\$649,950	\$526,393	- 19.0%	+ 10.2%
Vadnais Heights	\$167,250	\$194,650	\$191,950	\$214,550	\$240,000	+ 11.9%	+ 43.5%
Vermillion	\$157,500	\$220,000	\$0	\$228,000	\$215,000	- 5.7%	+ 36.5%
Victoria	\$371,500	\$369,990	\$403,250	\$423,018	\$439,900	+ 4.0%	+ 18.4%
Waconia	\$229,000	\$237,000	\$250,000	\$266,500	\$272,000	+ 2.1%	+ 18.8%
Watertown	\$175,000	\$170,450	\$204,900	\$217,900	\$241,713	+ 10.9%	+ 38.1%
Wayzata	\$359,000	\$627,500	\$533,000	\$525,000	\$905,812	+ 72.5%	+ 152.3%
West Saint Paul	\$143,500	\$156,200	\$171,000	\$183,900	\$195,900	+ 6.5%	+ 36.5%
White Bear Lake	\$178,500	\$192,900	\$198,500	\$216,400	\$229,900	+ 6.2%	+ 28.8%
Willernie	\$128,900	\$160,000	\$145,767	\$165,000	\$215,000	+ 30.3%	+ 66.8%
Woodbury	\$267,500	\$284,000	\$288,600	\$294,500	\$312,400	+ 6.1%	+ 16.8%
Woodland	\$370,000	\$3,275,000	\$850,000	\$695,000	\$1,222,500	+ 75.9%	+ 230.4%
Wyoming	\$190,000	\$209,000	\$213,250	\$230,900	\$254,200	+ 10.1%	+ 33.8%
Zimmerman	\$150,500	\$161,900	\$185,000	\$206,000	\$216,250	+ 5.0%	+ 43.7%
Zumbrota	\$126,250	\$161,950	\$167,000	\$197,450	\$194,950	- 1.3%	+ 54.4%



Median Prices – Minneapolis Neighborhoods

	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Minneapolis	\$189,000	\$205,000	\$220,000	\$230,000	\$242,000	+ 5.2%	+ 28.0%
Armatage	\$250,000	\$265,000	\$286,600	\$277,500	\$322,000	+ 16.0%	+ 28.8%
Audubon Park	\$164,900	\$193,800	\$221,000	\$214,700	\$242,000	+ 12.7%	+ 46.8%
Bancroft	\$165,000	\$188,000	\$221,650	\$220,000	\$223,500	+ 1.6%	+ 35.5%
Beltrami	\$131,000	\$147,500	\$159,650	\$176,500	\$218,500	+ 23.8%	+ 66.8%
Bottineau	\$217,500	\$152,250	\$205,000	\$251,750	\$260,000	+ 3.3%	+ 19.5%
Bryant	\$135,500	\$154,000	\$186,000	\$221,000	\$232,250	+ 5.1%	+ 71.4%
Bryn Mawr	\$308,000	\$355,950	\$358,470	\$376,250	\$346,000	- 8.0%	+ 12.3%
Calhoun (CARAG)	\$274,900	\$254,000	\$261,000	\$220,000	\$228,900	+ 4.0%	- 16.7%
Cedar - Isles - Dean	\$367,500	\$322,500	\$350,025	\$397,471	\$548,500	+ 38.0%	+ 49.3%
Cedar-Riverside	\$123,000	\$114,100	\$128,000	\$135,000	\$175,000	+ 29.6%	+ 42.3%
Central	\$141,500	\$157,800	\$164,250	\$216,500	\$217,700	+ 0.6%	+ 53.9%
Cleveland	\$84,400	\$110,500	\$122,000	\$143,250	\$160,500	+ 12.0%	+ 90.2%
Columbia Park	\$147,250	\$147,750	\$155,000	\$188,500	\$222,550	+ 18.1%	+ 51.1%
Cooper	\$232,450	\$217,000	\$235,000	\$243,250	\$274,950	+ 13.0%	+ 18.3%
Corcoran Neighborhood	\$137,500	\$162,450	\$183,500	\$182,000	\$211,000	+ 15.9%	+ 53.5%
Diamond Lake	\$245,000	\$257,000	\$272,000	\$300,000	\$290,930	- 3.0%	+ 18.7%
Downtown East – Mpls	\$460,750	\$469,581	\$513,000	\$542,500	\$560,000	+ 3.2%	+ 21.5%
Downtown West – Mpls	\$210,000	\$227,250	\$231,000	\$237,950	\$243,700	+ 2.4%	+ 16.0%
East Calhoun (ECCO)	\$509,000	\$398,500	\$400,000	\$403,150	\$427,500	+ 6.0%	- 16.0%
East Harriet	\$297,750	\$300,000	\$283,350	\$336,415	\$365,000	+ 8.5%	+ 22.6%
East Isles	\$300,000	\$275,000	\$327,500	\$328,700	\$507,544	+ 54.4%	+ 69.2%
East Phillips	\$81,250	\$112,000	\$139,000	\$127,000	\$177,500	+ 39.8%	+ 118.5%
Elliot Park	\$229,500	\$306,500	\$261,500	\$389,900	\$337,450	- 13.5%	+ 47.0%
Ericsson	\$208,000	\$248,000	\$224,900	\$238,450	\$265,000	+ 11.1%	+ 27.4%
Field	\$205,000	\$230,000	\$252,500	\$277,835	\$299,450	+ 7.8%	+ 46.1%
Folwell	\$58,975	\$75,000	\$80,500	\$119,980	\$126,000	+ 5.0%	+ 113.6%
Fulton	\$400,000	\$449,950	\$416,000	\$458,000	\$498,500	+ 8.8%	+ 24.6%
Hale	\$281,500	\$292,500	\$310,940	\$313,398	\$345,000	+ 10.1%	+ 22.6%
Harrison	\$89,000	\$135,450	\$126,000	\$165,250	\$175,250	+ 6.1%	+ 96.9%
Hawthorne	\$89,000	\$97,500	\$122,500	\$124,950	\$148,700	+ 19.0%	+ 67.1%
Hiawatha	\$184,000	\$195,000	\$198,444	\$229,900	\$246,500	+ 7.2%	+ 34.0%
Holland	\$127,290	\$165,200	\$163,500	\$189,000	\$196,000	+ 3.7%	+ 54.0%
Howe	\$179,900	\$193,000	\$206,000	\$225,000	\$250,000	+ 11.1%	+ 39.0%
Jordan Neighborhood	\$45,000	\$72,000	\$99,450	\$116,500	\$135,000	+ 15.9%	+ 200.0%
Keewaydin	\$207,500	\$242,495	\$224,750	\$245,000	\$271,900	+ 11.0%	+ 31.0%
Kenny	\$256,850	\$272,500	\$313,672	\$302,500	\$308,000	+ 1.8%	+ 19.9%
Kenwood	\$786,180	\$922,500	\$793,750	\$800,000	\$920,000	+ 15.0%	+ 17.0%
Kenyon	\$82,750	\$99,750	\$135,000	\$119,500	\$138,200	+ 15.6%	+ 67.0%
King Field	\$250,000	\$254,000	\$248,200	\$262,000	\$288,900	+ 10.3%	+ 15.6%
Lind-Bohanon	\$82,500	\$93,500	\$116,000	\$135,000	\$153,075	+ 13.4%	+ 85.5%
Linden Hills	\$415,000	\$469,250	\$455,500	\$485,750	\$524,100	+ 7.9%	+ 26.3%
Logan Park	\$200,000	\$181,500	\$210,000	\$230,000	\$225,500	- 2.0%	+ 12.8%
Longfellow	\$174,900	\$183,700	\$197,200	\$216,000	\$215,000	- 0.5%	+ 22.9%

Median Prices – Minneapolis Neighborhoods



	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Loring Park	\$210,000	\$228,950	\$219,950	\$231,000	\$255,000	+ 10.4%	+ 21.4%
Lowry Hill	\$562,300	\$475,000	\$562,500	\$507,000	\$426,250	- 15.9%	- 24.2%
Lowry Hill East	\$255,000	\$236,500	\$299,500	\$284,900	\$271,400	- 4.7%	+ 6.4%
Lyndale	\$179,000	\$174,997	\$181,000	\$200,000	\$195,000	- 2.5%	+ 8.9%
Lynnhurst	\$435,000	\$449,900	\$480,000	\$485,000	\$539,450	+ 11.2%	+ 24.0%
Marcy Holmes	\$238,400	\$315,000	\$284,000	\$360,000	\$258,000	- 28.3%	+ 8.2%
Marshall Terrace	\$157,500	\$146,250	\$170,000	\$210,000	\$214,000	+ 1.9%	+ 35.9%
McKinley	\$60,000	\$81,050	\$93,000	\$103,500	\$128,250	+ 23.9%	+ 113.8%
Midtown Phillips	\$102,400	\$132,000	\$148,000	\$166,000	\$173,759	+ 4.7%	+ 69.7%
Minnehaha	\$174,900	\$187,500	\$198,500	\$215,201	\$216,250	+ 0.5%	+ 23.6%
Morris Park	\$150,000	\$165,450	\$168,250	\$190,189	\$210,000	+ 10.4%	+ 40.0%
Near North	\$85,000	\$128,000	\$134,750	\$146,750	\$171,326	+ 16.7%	+ 101.6%
Nicollet Island - East Bank	\$393,000	\$299,000	\$294,950	\$363,900	\$385,000	+ 5.8%	- 2.0%
North Loop	\$273,842	\$284,000	\$295,000	\$327,950	\$375,500	+ 14.5%	+ 37.1%
Northeast Park	\$135,000	\$162,950	\$132,000	\$172,650	\$237,000	+ 37.3%	+ 75.6%
Northrop	\$207,530	\$239,900	\$232,000	\$267,000	\$267,750	+ 0.3%	+ 29.0%
Page	\$321,525	\$350,000	\$339,900	\$390,000	\$410,000	+ 5.1%	+ 27.5%
Phillips West	\$98,625	\$127,950	\$174,900	\$182,500	\$211,500	+ 15.9%	+ 114.4%
Powderhorn Park	\$137,000	\$165,700	\$168,900	\$189,250	\$213,450	+ 12.8%	+ 55.8%
Prospect Park – East River Road	\$261,250	\$229,000	\$286,250	\$300,000	\$257,000	- 14.3%	- 1.6%
Regina	\$155,000	\$173,500	\$222,500	\$213,800	\$240,000	+ 12.3%	+ 54.8%
Seward	\$185,000	\$210,000	\$191,639	\$254,211	\$251,600	- 1.0%	+ 36.0%
Sheridan	\$134,000	\$178,000	\$205,000	\$264,500	\$241,250	- 8.8%	+ 80.0%
Shingle Creek	\$90,000	\$118,500	\$135,947	\$149,900	\$169,900	+ 13.3%	+ 88.8%
Southeast Como	\$180,000	\$160,750	\$182,750	\$216,000	\$227,944	+ 5.5%	+ 26.6%
St. Anthony East	\$168,000	\$205,550	\$181,500	\$242,500	\$202,500	- 16.5%	+ 20.5%
St. Anthony West	\$237,500	\$278,318	\$243,000	\$295,000	\$345,000	+ 16.9%	+ 45.3%
Standish	\$169,950	\$180,000	\$194,000	\$208,450	\$228,000	+ 9.4%	+ 34.2%
Stevens Square – Loring Heights	\$120,000	\$113,750	\$112,000	\$154,900	\$129,375	- 16.5%	+ 7.8%
Sumner-Glenwood	\$220,500	\$222,500	\$270,000	\$279,900	\$285,000	+ 1.8%	+ 29.3%
Tangletown	\$320,500	\$315,000	\$388,000	\$391,000	\$435,000	+ 11.3%	+ 35.7%
University of Minnesota	\$0	\$0	\$0	\$0	\$0	--	--
Ventura Village	\$82,775	\$95,350	\$103,000	\$141,000	\$196,000	+ 39.0%	+ 136.8%
Victory	\$129,000	\$138,000	\$144,500	\$169,500	\$182,500	+ 7.7%	+ 41.5%
Waite Park	\$188,780	\$185,000	\$200,000	\$217,000	\$235,000	+ 8.3%	+ 24.5%
Webber-Camden	\$62,000	\$100,900	\$115,000	\$114,000	\$149,450	+ 31.1%	+ 141.0%
Wenonah	\$176,000	\$184,450	\$202,000	\$229,500	\$246,000	+ 7.2%	+ 39.8%
West Calhoun	\$235,000	\$228,250	\$186,000	\$179,250	\$227,500	+ 26.9%	- 3.2%
Whittier	\$151,500	\$145,000	\$170,000	\$159,400	\$164,500	+ 3.2%	+ 8.6%
Willard-Hay	\$97,000	\$108,750	\$129,350	\$132,000	\$155,532	+ 17.8%	+ 60.3%
Windom	\$218,900	\$216,850	\$262,225	\$271,450	\$284,000	+ 4.6%	+ 29.7%
Windom Park	\$188,000	\$223,875	\$235,000	\$243,000	\$277,000	+ 14.0%	+ 47.3%

Median Prices – Townships



	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Baytown Township	\$525,000	\$590,000	\$735,429	\$712,500	\$725,000	+ 1.8%	+ 38.1%
Belle Plaine Township	\$330,000	\$305,000	\$225,000	\$288,719	\$390,000	+ 35.1%	+ 18.2%
Benton Township	\$122,950	\$299,000	\$460,000	\$343,000	\$257,000	- 25.1%	+ 109.0%
Blakeley Township	\$180,000	\$314,000	\$395,000	\$0	\$122,500	--	- 31.9%
Camden Township	\$200,000	\$0	\$0	\$417,000	\$0	- 100.0%	- 100.0%
Castle Rock Township	\$252,500	\$172,500	\$331,000	\$214,900	\$417,450	+ 94.3%	+ 65.3%
Cedar Lake Township	\$372,250	\$470,000	\$405,000	\$350,000	\$296,750	- 15.2%	- 20.3%
Credit River Township	\$449,000	\$525,680	\$423,250	\$450,000	\$580,000	+ 28.9%	+ 29.2%
Dahlgren Township	\$290,000	\$176,000	\$383,000	\$424,750	\$381,500	- 10.2%	+ 31.6%
Douglas Township	\$170,000	\$316,900	\$154,900	\$298,500	\$380,000	+ 27.3%	+ 123.5%
Empire Township	\$253,000	\$267,950	\$282,000	\$264,260	\$275,000	+ 4.1%	+ 8.7%
Eureka Township	\$125,000	\$216,250	\$149,900	\$195,950	\$220,000	+ 12.3%	+ 76.0%
Greenvale Township	\$201,000	\$0	\$312,000	\$365,000	\$311,000	- 14.8%	+ 54.7%
Grey Cloud Island Township	\$0	\$159,050	\$267,500	\$236,900	\$381,000	+ 60.8%	--
Hancock Township	\$0	\$0	\$0	\$330,000	\$0	- 100.0%	--
Hassan Township	\$0	\$0	\$0	\$0	\$0	--	--
Helena Township	\$346,066	\$215,000	\$577,500	\$290,250	\$295,000	+ 1.6%	- 14.8%
Hollywood Township	\$169,950	\$0	\$195,000	\$408,100	\$320,000	- 21.6%	+ 88.3%
Jackson Township	\$117,450	\$147,500	\$161,900	\$407,500	\$170,000	- 58.3%	+ 44.7%
Laketown Township	\$137,000	\$130,000	\$135,000	\$194,250	\$206,000	+ 6.0%	+ 50.4%
Linwood Township	\$219,900	\$199,900	\$238,200	\$263,750	\$294,200	+ 11.5%	+ 33.8%
Louisville Township	\$345,000	\$352,500	\$232,000	\$330,000	\$328,125	- 0.6%	- 4.9%
Marshan Township	\$277,500	\$0	\$409,000	\$322,500	\$479,889	+ 48.8%	+ 72.9%
May Township	\$360,000	\$323,125	\$410,000	\$435,500	\$540,000	+ 24.0%	+ 50.0%
New Market Township	\$359,700	\$290,000	\$380,000	\$400,000	\$329,000	- 17.8%	- 8.5%
Nininger Township	\$324,000	\$325,000	\$405,000	\$212,500	\$247,450	+ 16.4%	- 23.6%
Randolph Township	\$0	\$0	\$344,000	\$0	\$359,000	--	--
Ravenna Township	\$238,000	\$245,500	\$303,500	\$220,000	\$310,863	+ 41.3%	+ 30.6%
San Francisco Township	\$185,000	\$0	\$0	\$298,000	\$332,200	+ 11.5%	+ 79.6%
Sand Creek Township	\$284,500	\$332,500	\$310,000	\$316,250	\$397,200	+ 25.6%	+ 39.6%
Sciota Township	\$0	\$0	\$0	\$0	\$0	--	--
Spring Lake Township	\$385,450	\$327,000	\$350,000	\$454,675	\$437,500	- 3.8%	+ 13.5%
St. Lawrence Township	\$146,300	\$0	\$0	\$600,000	\$458,000	- 23.7%	+ 213.1%
Stillwater Township	\$479,425	\$415,000	\$447,250	\$475,000	\$466,500	- 1.8%	- 2.7%
Vermillion Township	\$258,450	\$270,000	\$291,000	\$377,500	\$419,000	+ 11.0%	+ 62.1%
Waconia Township	\$291,250	\$415,000	\$478,000	\$476,400	\$360,000	- 24.4%	+ 23.6%
Waterford Township	\$72,500	\$0	\$0	\$158,000	\$197,500	+ 25.0%	+ 172.4%
Watertown Township	\$392,500	\$192,000	\$435,000	\$1,050,000	\$249,900	- 76.2%	- 36.3%
West Lakeland Township	\$438,000	\$480,000	\$445,000	\$443,575	\$528,500	+ 19.1%	+ 20.7%
White Bear Township	\$215,000	\$225,900	\$236,000	\$260,900	\$269,500	+ 3.3%	+ 25.3%
Young America Township	\$537,500	\$0	\$350,450	\$451,500	\$355,000	- 21.4%	- 34.0%

Median Prices – Counties



	2013	2014	2015	2016	2017	Change From 2016	Change From 2013
Anoka County	\$174,900	\$187,825	\$200,000	\$219,900	\$232,000	+ 5.5%	+ 32.6%
Carver County	\$252,000	\$258,050	\$273,490	\$279,900	\$312,250	+ 11.6%	+ 23.9%
Chisago County	\$165,000	\$183,000	\$191,450	\$209,950	\$229,900	+ 9.5%	+ 39.3%
Dakota County	\$200,000	\$215,000	\$226,900	\$240,000	\$252,200	+ 5.1%	+ 26.1%
Goodhue County	\$145,000	\$153,500	\$165,000	\$169,900	\$189,900	+ 11.8%	+ 31.0%
Hennepin County	\$209,900	\$221,000	\$235,000	\$246,700	\$263,900	+ 7.0%	+ 25.7%
Isanti County	\$128,050	\$149,900	\$161,533	\$176,961	\$195,350	+ 10.4%	+ 52.6%
Kanabec County	\$100,000	\$101,000	\$121,313	\$130,000	\$144,050	+ 10.8%	+ 44.1%
Mille Lacs County	\$110,000	\$124,900	\$137,500	\$149,555	\$160,500	+ 7.3%	+ 45.9%
Ramsey County	\$163,000	\$176,500	\$187,810	\$200,000	\$216,500	+ 8.3%	+ 32.8%
Rice County	\$158,000	\$167,500	\$172,000	\$193,000	\$216,660	+ 12.3%	+ 37.1%
Scott County	\$226,500	\$239,900	\$245,000	\$257,000	\$267,000	+ 3.9%	+ 17.9%
Sherburne County	\$162,500	\$175,000	\$189,900	\$209,575	\$224,000	+ 6.9%	+ 37.8%
St. Croix County	\$177,500	\$186,000	\$208,000	\$219,900	\$239,023	+ 8.7%	+ 34.7%
Washington County	\$220,000	\$236,000	\$242,300	\$260,000	\$278,900	+ 7.3%	+ 26.8%
Wright County	\$176,250	\$185,000	\$205,000	\$219,000	\$236,247	+ 7.9%	+ 34.0%



Historical Review

Year	Listings Processed	Dollar Volume (in billions)	Number of Units Sold	Average Sales Price
1980	37,018	\$1.34	18,351	\$74,069
1981	35,580	\$1.25	15,675	\$80,238
1982	41,465	\$1.00	12,193	\$82,288
1983	50,794	\$1.35	15,914	\$84,953
1984	53,646	\$1.55	18,231	\$85,007
1985	51,492	\$1.87	21,335	\$87,789
1986	58,382	\$2.52	28,015	\$90,319
1987	55,422	\$2.46	25,772	\$95,914
1988	80,771	\$3.21	34,244	\$93,977
1989	89,170	\$3.28	33,962	\$96,658
1990	78,548	\$3.37	34,496	\$98,016
1991	71,850	\$3.52	35,598	\$99,402
1992	72,730	\$4.31	41,944	\$103,264
1993	70,685	\$4.30	39,842	\$107,569
1994	63,369	\$4.73	42,454	\$111,806
1995	64,556	\$4.94	42,310	\$117,053
1996	73,433	\$5.82	46,949	\$124,022
1997	63,189	\$5.68	41,441	\$137,085
1998	64,280	\$7.09	47,836	\$147,346
1999	57,573	\$7.62	46,675	\$163,277
2000	59,618	\$8.76	48,208	\$181,605
2001	71,861	\$10.22	50,298	\$203,136
2002	73,940	\$11.33	51,212	\$221,275
2003	89,592	\$13.92	58,275	\$238,798
2004	101,834	\$15.78	61,180	\$257,838
2005	101,580	\$16.78	61,029	\$272,239
2006	110,301	\$14.07	50,246	\$277,496
2007	107,246	\$11.53	41,698	\$274,109
2008	95,532	\$9.53	40,272	\$234,975
2009	84,701	\$9.26	46,584	\$197,993
2010	83,477	\$8.24	38,976	\$209,631
2011	70,192	\$8.18	42,296	\$192,063
2012	67,150	\$10.44	49,578	\$209,216
2013	73,314	\$12.74	53,927	\$234,797
2014	74,899	\$12.71	50,357	\$251,017
2015	78,802	\$15.06	57,385	\$261,422
2016	77,876	\$16.72	61,056	\$273,088
2017	76,159	\$17.99	61,168	\$293,674

1980–1996

All property types and all MLS districts.

1997–2002

Single-family detached homes, condominiums, townhomes and twin homes for the 13-county metro area.

2003–Present

Single-family detached homes, condominiums, townhomes and twin homes.

In 2012, home sales were recalculated to account for all late-recorded activity, affecting data back to 2003.

In 2017, the metro area expanded by three counties. All numbers were recalculated back to 2003 to account for the 16-county metro area.

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