

Annual Housing Market Report – Twin Cities Metro

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 16-COUNTY TWIN CITIES REGION



2022

Annual Housing Market Report – Twin Cities Metro

FOR RESIDENTIAL REAL ESTATE ACTIVITY IN THE 16-COUNTY TWIN CITIES REGION



2022 began where 2021 left off: Mortgage rates were near historic lows, buyer competition was fierce, and homes were selling at a breakneck pace, often with multiple bids and all-cash offers, due to pent-up demand and a shortage of housing supply, causing sales prices to soar to new heights. But all that changed a few months later as mortgage rates began to rise, adding hundreds of dollars to monthly mortgage payments and causing housing affordability to plummet to its lowest level in decades. As borrowing costs continued to increase, home sales and home prices began to slow, and after two years of record-breaking activity, the red-hot housing market was finally cooling.

Sales: Pending sales decreased 20.6 percent, finishing 2022 at 52,301. Closed sales were down 19.1 percent to end the year at 53,714.

Listings: Comparing 2021 to the prior year, the number of homes available for sale was up by 16.2 percent. There were 5,914 active listings at the end of 2022. New listings decreased by 10.0 percent to finish the year at 68,006.

Distressed Properties: Previous forbearance efforts by the government and lenders limited distressed sales activity once again. In 2022, the percentage of closed sales that were either foreclosure or short sale increased by 1.1 percent to finish the year at 0.7 percent of the market. Foreclosure and short sale activity may increase in 2023, though the strong gains in equity seen by most homeowners in the last few years will help to limit the number of distressed sales.

Showings: Showing activity in 2022 softened in response to the increase in mortgage rates, as some buyers put their home purchase plans on hold. Compared to 2021, there were 909,384 showings across the market. The typical listing had 11 showings before pending, which was down 15.4 percent compared to 2021.

Prices: Home prices were up compared to last year. The overall median sales price increased 6.6 percent to \$362,500 for the year. Single Family Detached home prices were up 6.8 percent compared to last year and Townhouse-Condo Attached home prices were up 7.9 percent.

List Price Received: Sellers received, on average, 100.9 percent of their original list price at sale, a year-over-year decrease of 1.0 percent.

Home sales continued to decline throughout much of the year, as affordability challenges took their toll on market participants, forcing many prospective buyers and sellers to the sidelines. To help offset rising costs, some buyers moved from bigger, more expensive cities to smaller, more affordable areas, while others turned to the rental market, where competition and rental prices surged. As mortgage rates continued to climb and market conditions shifted, many homeowners were reluctant to sell their homes, and with buyer demand down, homebuilders eased production, further constraining an already limited supply of housing.

Looking ahead to 2023, much depends on inflation, mortgage interest rates, and the broader state of the economy, although economists predict many of 2022's housing trends will continue into the new year: home sales will soften, price growth will moderate, inventory will remain tight, and there will be greater variability between markets nationally, with some regions possibly seeing price declines while other, more affordable areas of the country remain in high demand and experience price growth.

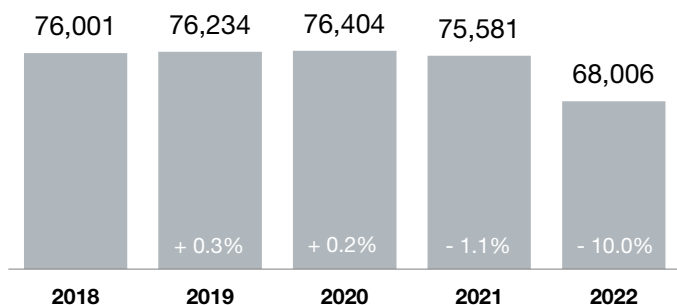
Table of Contents

- 3 Quick Facts
- 5 Property Type Review
- 6 Distressed Homes Review
- 7 New Construction Review
- 8 Showings Review
- 9 Area Overviews
- 18 Area Historical Prices
- 27 Historical Review

Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

New Listings



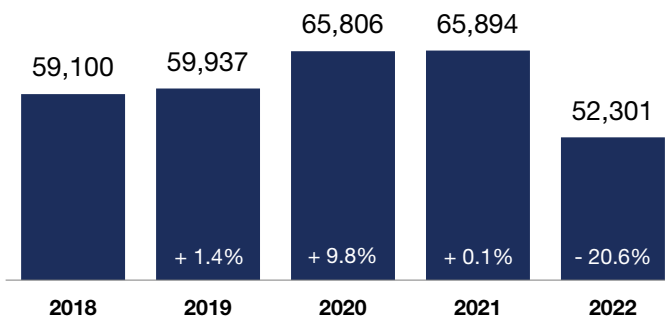
Top 5 Areas: Change in New Listings from 2021

Mendota	+ 200.0%
Mayer	+ 83.1%
New Germany	+ 55.6%
Corcoran	+ 50.3%
Dayton	+ 34.7%

Bottom 5 Areas: Change in New Listings from 2021

Nowthen	- 43.5%
Osseo	- 48.7%
Newport	- 49.3%
Lonsdale	- 54.0%
Loretto	- 60.9%

Pending Sales



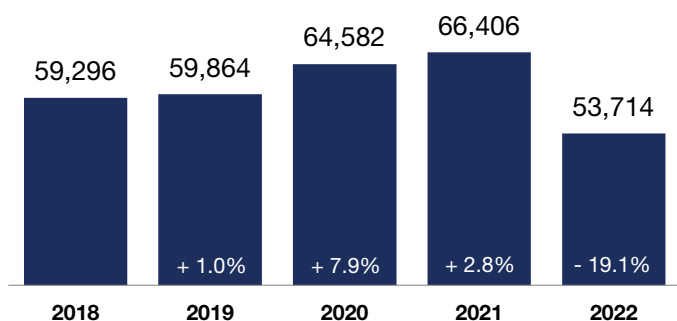
Top 5 Areas: Change in Pending Sales from 2021

Mendota	+ 100.0%
New Germany	+ 33.3%
Corcoran	+ 32.6%
Saint Bonifacius	+ 17.1%
Lakeland	+ 11.5%

Bottom 5 Areas: Change in Pending Sales from 2021

Lonsdale	- 48.9%
Clear Lake	- 51.2%
Osseo	- 56.4%
Nowthen	- 56.5%
Loretto	- 73.9%

Closed Sales



Top 5 Areas: Change in Closed Sales from 2021

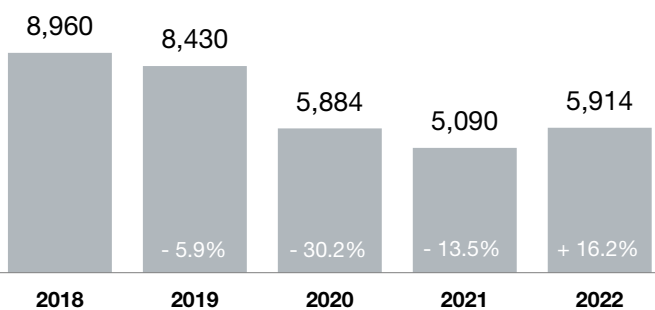
Mendota	+ 100.0%
New Germany	+ 37.5%
Corcoran	+ 29.3%
Hanover	+ 28.9%
Saint Bonifacius	+ 21.2%

Bottom 5 Areas: Change in Closed Sales from 2021

Scandia	- 48.4%
Clear Lake	- 54.1%
Nowthen	- 55.4%
Osseo	- 56.4%
Loretto	- 68.2%

Inventory of Homes for Sale

At the end of the year



Top 5 Areas: Change in Homes for Sale from 2021

Scandia	+ 400.0%
Mayer	+ 380.0%
Saint Paul Park	+ 250.0%
Zumbrota	+ 240.0%
Victoria	+ 235.7%

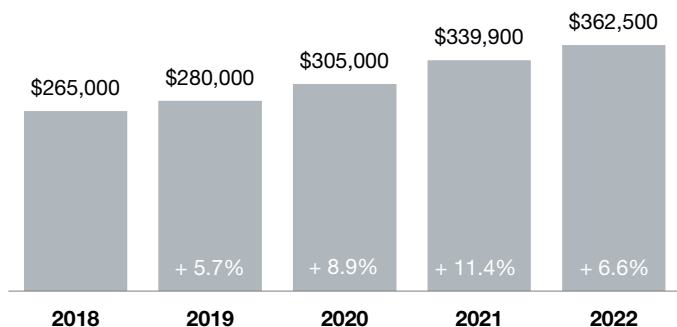
Bottom 5 Areas: Change in Homes for Sale from 2021

Circle Pines	- 100.0%
Bayport	- 100.0%
Oak Park Heights	- 100.0%
Osseo	- 100.0%
Long Lake	- 100.0%

Quick Facts

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

Median Sales Price



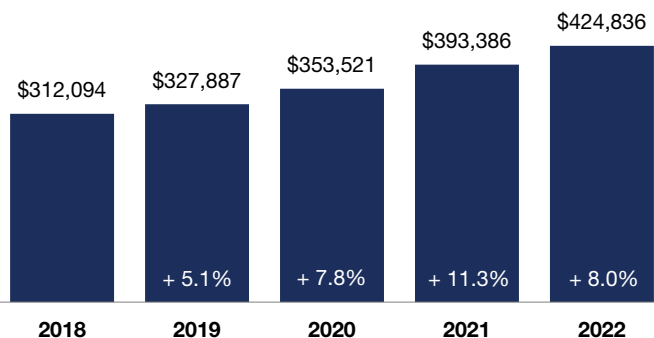
Top 5 Areas: Change in Median Sales Price from 2021

Centerville	+ 79.9%
Greenfield	+ 42.1%
Wayzata	+ 34.5%
Le Center	+ 30.1%
Jordan	+ 26.7%

Bottom 5 Areas: Change in Median Sales Price from 2021

Little Canada	- 11.0%
Dellwood	- 12.5%
Bayport	- 18.1%
Tonka Bay	- 19.1%
Mendota	- 74.5%

Average Sales Price



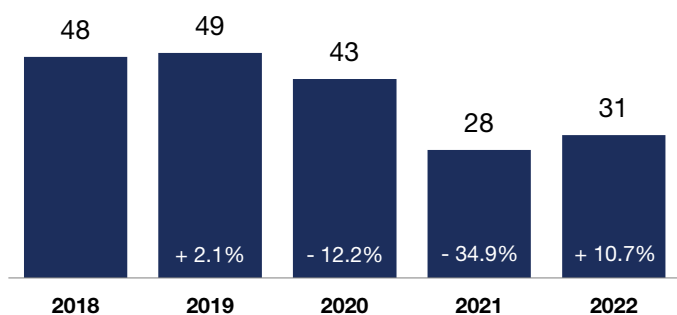
Top 5 Areas: Change in Average Sales Price from 2021

Le Center	+ 38.1%
Centerville	+ 37.1%
Greenfield	+ 34.1%
Wayzata	+ 33.6%
New Germany	+ 31.4%

Bottom 5 Areas: Change in Average Sales Price from 2021

Lake St. Croix Beach	- 7.4%
Saint Paul - Downtown	- 9.7%
Lakeland	- 12.4%
Loretto	- 12.6%
Mendota	- 74.5%

Cumulative Days on Market Until Sale



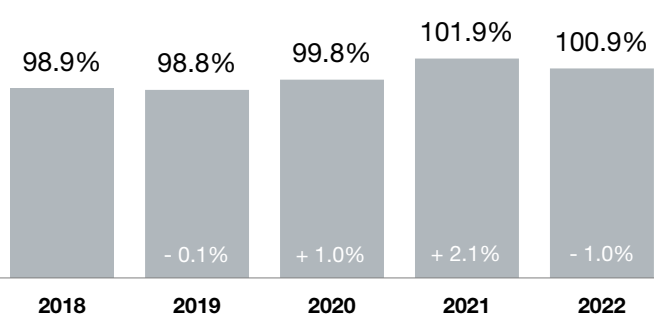
Top 5 Areas: Change in Cumulative Days on Market from 2021

Chisago	+ 257.1%
Columbus	+ 185.0%
Hanover	+ 175.0%
Isanti	+ 138.5%
Lake Elmo	+ 126.8%

Bottom 5 Areas: Change in Cumulative Days on Market from 2021

Saint Paul - Lexington-Hamline	- 44.2%
Long Lake	- 44.9%
Lakeland	- 48.1%
Oak Park Heights	- 51.4%
Lake St. Croix Beach	- 60.3%

Percent of Original List Price Received



Top 5 Areas: Change in Pct. of Orig. Price Received from 2021

Waterville	+ 2.3%
Wayzata	+ 2.1%
Orono	+ 1.9%
Hopkins	+ 1.8%
Spring Park	+ 1.3%

Bottom 5 Areas: Change in Pct. of Orig. Price Received from 2021

Scandia	- 3.5%
Loretto	- 4.7%
Saint Paul Park	- 5.0%
Maple Plain	- 5.8%
Mendota	- 8.9%

Property Type Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

29

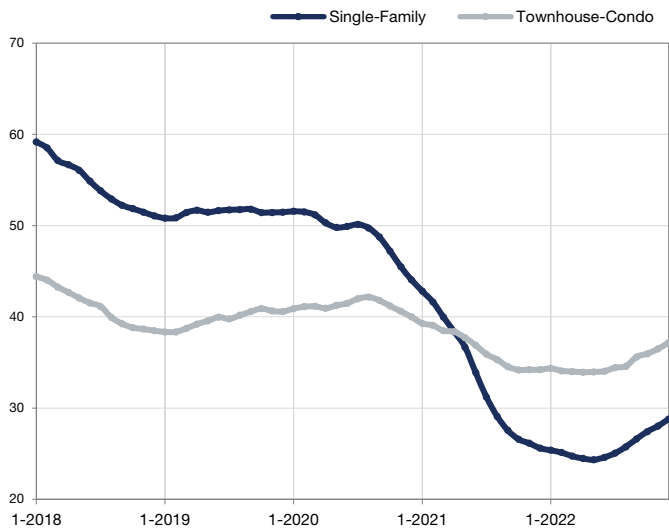
Average Cumulative Days on Market Single-Family

37

Average Cumulative Days on Market Townhouse-Condo

Cumulative Days on Market Until Sale

This chart uses a rolling 12-month average for each data point.



Top Areas: Townhouse-Condo Attached Market Share in 2022

Area	Market Share
16-County Twin Cities Region	23.8%
Saint Paul - Downtown	98.1%
Minneapolis - Central	96.8%
Minneapolis - University	53.4%
Apple Valley	47.1%
Inver Grove Heights	46.7%
Saint Paul - Summit Hill	44.0%
Burnsville	43.3%
Saint Paul - Summit-University	42.3%
Eagan	41.8%
Little Canada	41.7%
Hopkins	41.4%
Hugo	41.2%
Shoreview	40.8%
Vadnais Heights	40.5%
Minneapolis - Calhoun-Isle	40.4%
Eden Prairie	40.1%
Wayzata	39.6%
Maple Grove	39.1%
Saint Paul - St. Anthony Park	38.0%
Woodbury	37.1%
Chaska	36.9%
Plymouth	35.8%
Oakdale	35.6%
Minnetonka	35.3%
Edina	35.2%

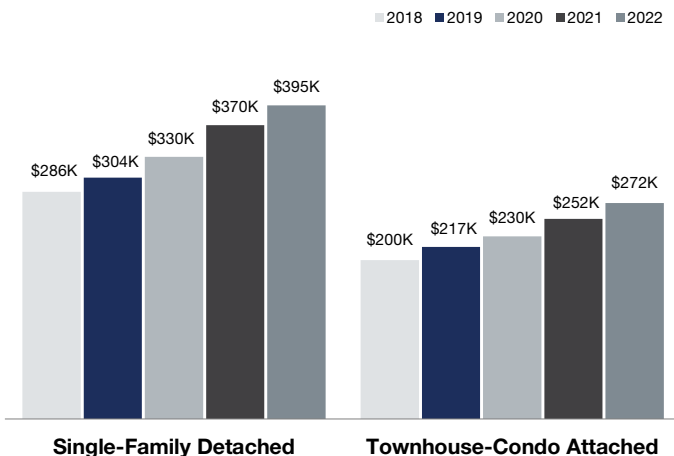
+ 6.8%

One-Year Change in Price Single-Family Detached

+ 7.9%

One-Year Change in Price Townhouse-Condo Attached

Median Sales Price



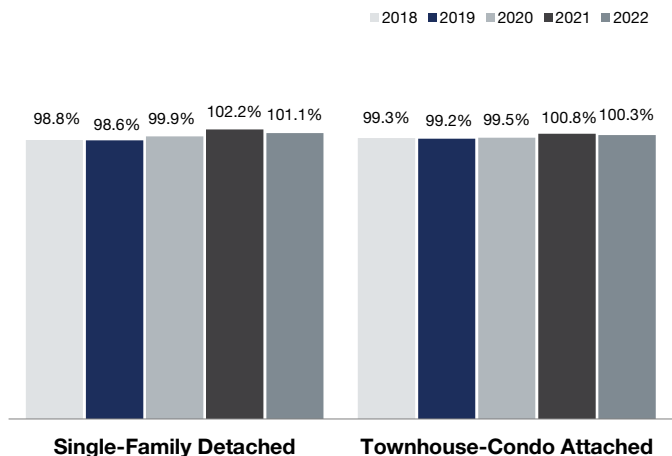
101.1%

Pct. of Orig. Price Received Single-Family Detached

100.3%

Pct. of Orig. Price Received Townhouse-Condo Attached

Percent of Original List Price Received



Distressed Homes Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

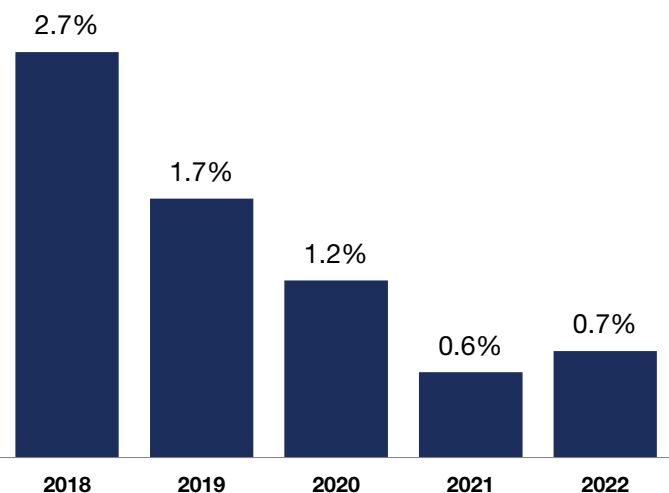
0.7%

Percent of Closed Sales in 2022 That Were Distressed

+ 1.1%

One-Year Change in Sales of Distressed Properties

Percent of Sales That Were Distressed



Top Areas: Distressed Market Share in 2022

16-County Twin Cities Region	0.7%
New Germany	15.4%
Lexington	5.3%
Norwood Young America	5.1%
Spring Park	4.8%
Saint Paul - North End / South Como	3.9%
Saint Paul - Greater East Side	3.4%
Winthrop	3.1%
Belle Plaine	2.8%
Lauderdale	2.8%
Mora	2.6%
Wyoming	2.5%
Pine City	2.4%
Cleveland	2.4%
East Bethel	2.3%
Saint Paul - West Seventh	2.3%
Minneapolis - Phillips	2.2%
Independence	2.2%
Greenfield	2.1%
Little Canada	2.1%
Saint Paul - Dayton's Bluff	2.1%
Maplewood	2.0%
South Saint Paul	2.0%
Waterville	2.0%
Forest Lake	1.9%
Saint Paul Park	1.9%

+ 29.5%

Three-Year Change in Price All Properties

+ 29.4%

Three-Year Change in Price Traditional Properties

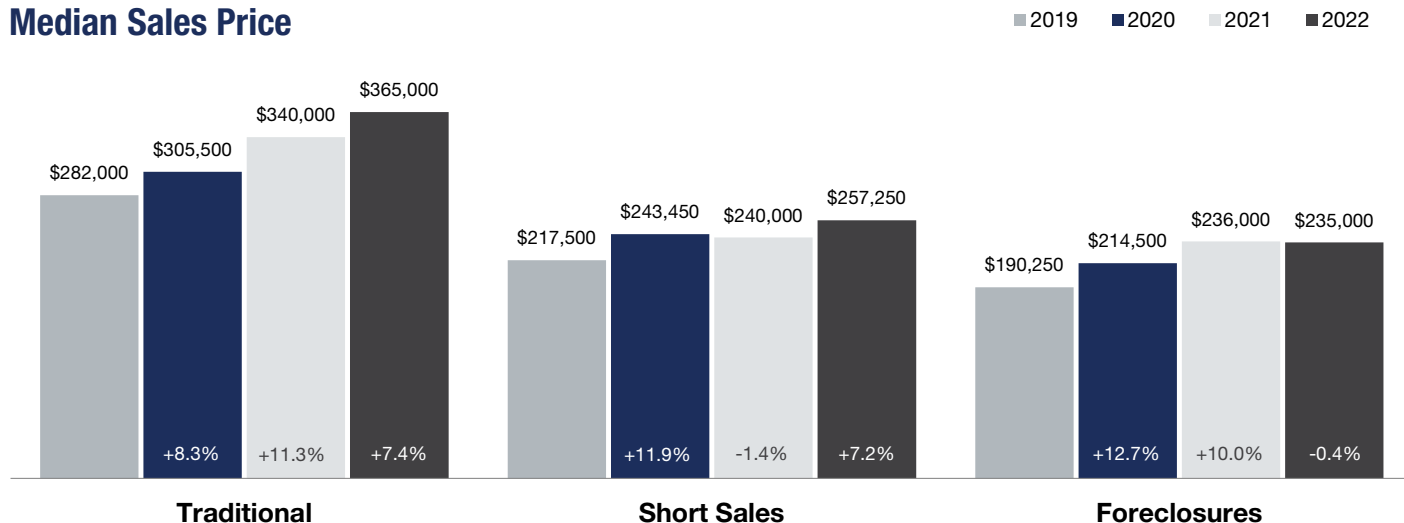
+ 18.3%

Three-Year Change in Price Short Sales

+ 23.5%

Three-Year Change in Price Foreclosures

Median Sales Price



New Construction Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

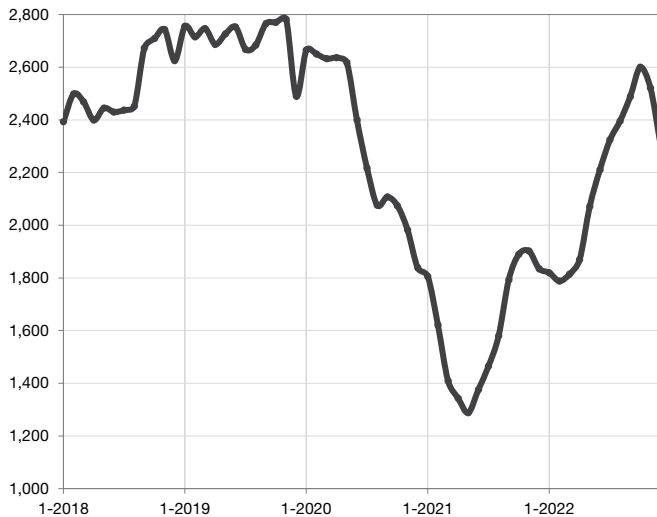
Nov '19

477

Peak of
New Construction Inventory

Drop in New Construction
Inventory from Peak

New Construction Homes for Sale



Top Areas: New Construction Market Share in 2022

Area	Market Share
16-County Twin Cities Region	9.6%
Dayton	74.9%
Hanover	60.4%
Carver	58.6%
Corcoran	46.6%
Otsego	42.4%
Cottage Grove	41.9%
Lake Elmo	39.6%
Delano	39.0%
Rogers	37.3%
Newport	34.0%
Saint Michael	33.8%
Rockford	31.8%
Waconia	30.9%
Columbus	30.0%
Hugo	29.3%
Oak Grove	28.0%
Lonsdale	27.5%
Elko New Market	26.7%
Rosemount	26.6%
Cologne	26.6%
Watertown	26.4%
Somerset	26.0%
Lino Lakes	25.1%
Lakeville	24.8%
Montrose	24.3%

5.5

0.9

Year-End Months Supply
New Construction

Year-End Months Supply
Previously Owned

100.4%

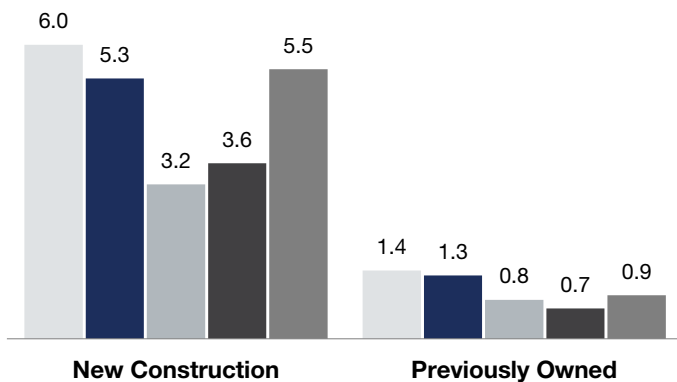
101.0%

Pct. of Orig. Price Received
New Construction

Pct. of Orig. Price Received
Previously Owned

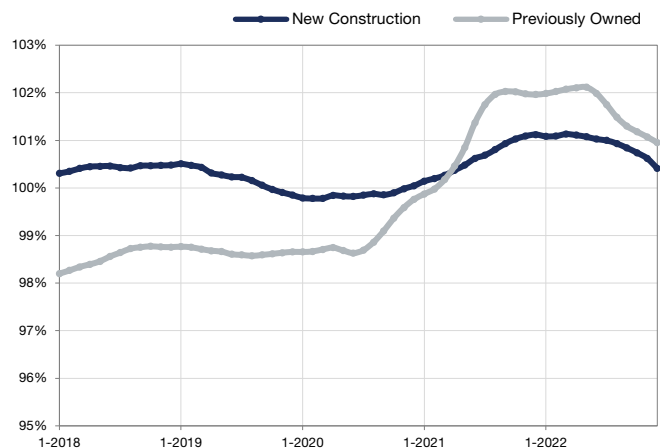
Months Supply of Inventory

2018 2019 2020 2021 2022



Percent of Original List Price Received

This chart uses a rolling 12-month average for each data point.



Showings Review

Rankings include geographies with 15 sales or more. Counties, townships and Minneapolis neighborhoods are not included.

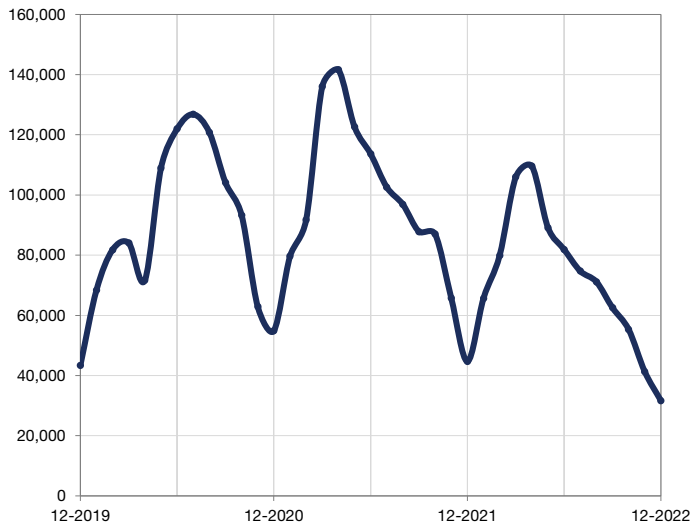
11

Number of Showings Before Pending

- 15.4%

One-Year Change in Median Showings Before Pending

Monthly Number of Showings



Top 10 Areas: Number of Showings

Minneapolis - (Citywide)	99,091
Saint Paul	72,441
Saint Cloud MSA	26,670
Brainerd MSA	19,844
Woodbury	20,619
Plymouth	22,306
Maple Grove	21,826
Lakeville	17,744
Blaine	18,508
Bloomington	22,791

Top 10 Areas: Showings Before Pending

Saint Paul - Dayton's Bluff	18
Deephaven	17
Crystal	16
Saint Paul - Battle Creek / Highwood	16
Saint Paul - Greater East Side	16
Eagan	16
Mounds View	16
White Bear Lake	16
Saint Paul - North End / South Como	16
Richfield	16

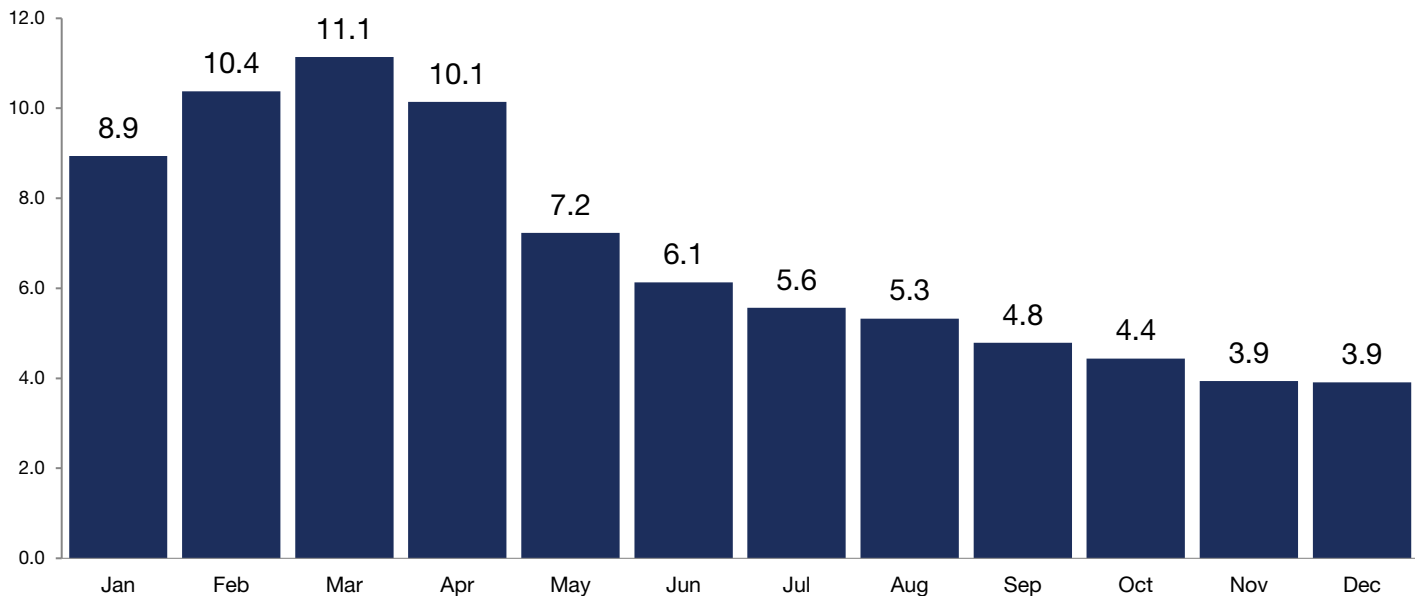
909,384

Total Showings in 2022

March '22

Peak Total Showing Activity Month

2022 Monthly Showings per Listing



2022 Annual Housing Market Report – Twin Cities Metro

Area Overview – Around the Metro



	Total Closed Sales	Change from 2021	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
16-County Twin Cities Region	53,714	- 19.1%	10.5%	24.4%	0.7%	5.8	31	100.9%
13-County Twin Cities Region	52,771	- 19.1%	10.5%	24.7%	0.7%	5.9	31	100.9%
Afton	34	- 2.9%	8.8%	0.0%	0.0%	3.0	43	98.3%
Albertville	128	- 26.0%	18.8%	32.0%	0.0%	4.1	34	100.0%
Andover	468	- 25.0%	20.1%	7.3%	0.6%	5.3	27	100.9%
Annandale	97	- 32.6%	9.3%	1.0%	0.0%	3.2	37	99.5%
Anoka	241	- 15.1%	13.7%	17.8%	0.0%	6.5	23	102.2%
Apple Valley	800	- 21.2%	1.3%	47.0%	0.5%	8.1	20	102.2%
Arden Hills	95	- 13.6%	0.0%	30.5%	0.0%	8.1	22	100.4%
Arlington	43	- 8.5%	11.6%	0.0%	0.0%	3.4	41	99.3%
Bayport	44	- 8.3%	4.5%	2.3%	0.0%	2.3	18	101.5%
Becker	147	- 14.0%	15.0%	12.2%	0.0%	2.9	36	99.6%
Belle Plaine	124	- 16.2%	3.2%	4.8%	3.2%	3.2	28	100.2%
Bethel	22	+ 57.1%	0.0%	0.0%	0.0%	8.0	11	101.7%
Big Lake	324	- 33.2%	17.9%	4.6%	1.5%	3.6	35	101.0%
Birchwood Village	9	- 25.0%	0.0%	0.0%	0.0%	5.3	11	103.2%
Blaine	1,158	- 11.9%	20.7%	34.9%	0.7%	6.1	28	101.3%
Bloomington	1,092	- 23.4%	0.1%	28.8%	0.5%	8.6	23	101.7%
Bloomington – East	338	- 26.2%	0.3%	20.1%	0.9%	10.0	25	102.0%
Bloomington – West	755	- 22.0%	0.0%	32.7%	0.3%	8.0	22	101.6%
Brainerd MSA	1,930	- 14.3%	5.8%	4.5%	1.1%	1.9	34	99.2%
Brooklyn Center	421	- 19.8%	0.2%	14.3%	0.7%	13.6	23	101.2%
Brooklyn Park	1,193	- 12.0%	3.6%	33.1%	0.9%	8.6	23	101.7%
Buffalo	356	- 8.7%	11.8%	12.1%	1.7%	4.4	30	99.8%
Burnsville	923	- 14.4%	2.2%	44.1%	1.2%	8.2	23	101.5%
Cambridge	285	- 30.3%	11.2%	14.7%	1.1%	3.6	27	102.0%
Cannon Falls	89	- 11.9%	4.5%	11.2%	0.0%	2.6	34	98.4%
Carver	205	- 12.8%	61.5%	7.8%	0.5%	2.7	41	100.8%
Centerville	106	- 47.3%	7.5%	10.4%	0.9%	6.9	74	97.8%
Champlin	391	- 2.3%	14.6%	20.5%	0.5%	6.1	20	102.6%
Chanhassen	405	- 27.5%	10.9%	28.6%	0.2%	4.3	23	101.5%
Chaska	468	- 10.2%	16.2%	36.5%	0.4%	4.7	29	101.7%
Chisago	111	- 11.9%	22.5%	27.9%	0.0%	2.9	42	100.3%
Circle Pines	99	- 10.8%	0.0%	35.4%	1.0%	7.8	18	102.8%
Clear Lake	135	- 54.1%	9.6%	1.5%	0.7%	3.0	48	99.1%
Clearwater	74	- 10.8%	9.5%	4.1%	0.0%	3.4	30	100.1%
Cleveland	9	- 18.2%	0.0%	0.0%	0.0%	1.9	66	91.4%
Coates	0	--	0.0%	0.0%	0.0%	1.8	0	0.0%
Cokato	74	- 14.0%	0.0%	4.1%	0.0%	1.8	34	99.0%
Cologne	54	+ 5.9%	31.5%	1.9%	0.0%	3.0	60	100.6%
Columbia Heights	322	- 23.3%	0.0%	15.8%	1.9%	10.8	20	101.6%
Columbus	43	- 28.3%	32.6%	9.3%	0.0%	3.3	54	100.2%
Coon Rapids	874	- 25.7%	3.0%	31.7%	0.8%	9.5	20	102.3%
Corcoran	159	+ 29.3%	50.9%	5.7%	0.0%	2.9	34	99.1%
Cottage Grove	807	- 3.2%	42.8%	25.5%	0.4%	5.6	30	100.8%
Crystal	403	- 20.2%	0.5%	2.7%	0.7%	12.6	21	102.2%

2022 Annual Housing Market Report – Twin Cities Metro
Area Overview – Around the Metro



	Total Closed Sales	Change from 2021	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Dayton	360	+ 1.1%	76.1%	8.9%	0.0%	2.4	51	99.8%
Deephaven	42	- 33.3%	2.4%	0.0%	0.0%	3.2	53	98.2%
Delano	204	- 8.9%	41.7%	5.4%	0.0%	2.6	38	99.9%
Dellwood	17	- 26.1%	0.0%	0.0%	0.0%	2.2	22	99.3%
Eagan	881	- 20.2%	1.7%	41.7%	0.1%	8.1	21	102.0%
East Bethel	119	- 40.8%	11.8%	0.0%	1.7%	5.6	23	101.3%
Eden Prairie	910	- 26.4%	2.5%	39.2%	0.3%	6.1	28	101.2%
Edina	921	- 18.9%	3.4%	36.3%	0.7%	4.8	45	98.9%
Elk River	512	- 17.0%	17.8%	24.4%	1.0%	4.5	29	101.5%
Elko New Market	128	- 15.8%	28.1%	20.3%	1.6%	3.0	58	101.4%
Excelsior	34	- 22.7%	0.0%	23.5%	0.0%	3.1	39	96.3%
Falcon Heights	47	- 26.6%	0.0%	14.9%	0.0%	7.0	26	102.1%
Faribault	357	- 13.1%	2.0%	8.1%	1.4%	3.5	30	98.8%
Farmington	509	- 26.9%	13.9%	27.1%	0.6%	5.6	29	101.6%
Forest Lake	325	- 13.6%	10.2%	30.8%	1.8%	4.1	37	100.7%
Fridley	372	- 20.7%	0.0%	17.7%	1.3%	10.7	21	102.3%
Gaylord	39	+ 2.6%	0.0%	0.0%	0.0%	2.5	55	95.3%
Gem Lake	7	0.0%	0.0%	28.6%	0.0%	3.8	30	101.2%
Golden Valley	347	- 17.8%	0.3%	16.4%	0.0%	7.5	22	102.1%
Grant	33	- 25.0%	0.0%	0.0%	0.0%	3.8	29	99.6%
Greenfield	37	- 22.9%	16.2%	16.2%	0.0%	2.4	93	97.7%
Greenwood	9	- 52.6%	0.0%	0.0%	0.0%	3.2	42	97.5%
Ham Lake	187	- 14.2%	16.0%	7.0%	0.0%	5.3	37	100.3%
Hamburg	13	- 7.1%	0.0%	0.0%	7.7%	2.9	25	99.7%
Hammond	56	- 12.5%	17.9%	3.6%	1.8%	2.6	70	101.8%
Hampton	49	- 46.7%	0.0%	0.0%	0.0%	4.0	33	96.6%
Hanover	107	+ 28.9%	61.7%	8.4%	0.9%	3.2	75	100.4%
Hastings	404	- 7.3%	2.5%	32.7%	0.7%	4.2	22	101.0%
Hilltop	0	--	0.0%	0.0%	0.0%	5.3	0	0.0%
Hopkins	209	- 13.3%	0.0%	44.5%	1.4%	8.4	22	102.0%
Hudson	375	- 31.1%	12.0%	23.7%	0.0%	3.3	47	100.9%
Hugo	373	- 20.8%	30.3%	42.1%	0.0%	3.6	31	101.0%
Hutchinson	265	- 16.7%	9.1%	7.5%	1.5%	3.8	27	100.8%
Independence	38	- 41.5%	13.2%	2.6%	2.6%	3.1	55	97.1%
Inver Grove Heights	497	- 9.0%	9.3%	47.5%	0.8%	5.3	26	101.2%
Isanti	254	- 18.6%	24.8%	8.3%	1.6%	4.1	30	101.2%
Jordan	101	- 21.7%	17.8%	7.9%	0.0%	3.5	27	101.0%
Lake Elmo	250	- 24.9%	41.2%	22.8%	0.0%	2.3	46	100.0%
Lake Minnetonka Area	925	- 23.3%	9.2%	18.3%	0.4%	3.4	35	99.6%
Lake St. Croix Beach	21	+ 5.0%	0.0%	0.0%	0.0%	6.7	43	97.9%
Lakeland	28	+ 3.7%	0.0%	7.1%	0.0%	3.8	25	103.0%
Lakeland Shores	3	+ 50.0%	0.0%	0.0%	0.0%	2.0	2	109.4%
Lakeville	1,319	- 21.0%	25.6%	24.4%	0.1%	4.4	31	100.9%
Lauderdale	34	+ 6.3%	0.0%	32.4%	2.9%	10.1	20	102.6%
Le Center	32	- 30.4%	9.4%	0.0%	0.0%	1.9	20	100.2%
Lexington	12	- 25.0%	0.0%	0.0%	8.3%	10.6	23	99.9%

2022 Annual Housing Market Report – Twin Cities Metro
Area Overview – Around the Metro



	Total Closed Sales	Change from 2021	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Lilydale	15	- 6.3%	0.0%	86.7%	0.0%	4.5	16	102.5%
Lindstrom	125	- 20.4%	4.0%	14.4%	0.0%	3.8	30	99.6%
Lino Lakes	332	- 18.0%	26.2%	22.9%	0.6%	4.2	29	100.6%
Little Canada	128	- 5.9%	0.0%	46.9%	1.6%	6.9	26	100.8%
Long Lake	19	- 38.7%	0.0%	21.1%	0.0%	3.5	14	103.0%
Lonsdale	95	- 45.1%	31.6%	3.2%	0.0%	2.7	51	100.6%
Loretto	7	- 68.2%	0.0%	14.3%	0.0%	3.6	55	96.5%
Mahtomedi	109	- 3.5%	1.8%	18.3%	0.9%	5.0	19	100.1%
Maple Grove	1,263	- 18.7%	7.8%	38.2%	0.1%	5.8	24	101.5%
Maple Lake	78	- 3.7%	12.8%	15.4%	0.0%	3.4	40	99.5%
Maple Plain	18	- 40.0%	0.0%	0.0%	0.0%	2.8	23	98.1%
Maplewood	478	- 28.3%	0.6%	27.6%	1.9%	9.3	22	102.0%
Marine on St. Croix	21	- 25.0%	23.8%	0.0%	0.0%	2.7	24	100.7%
Mayer	52	+ 8.3%	21.2%	15.4%	1.9%	1.9	42	101.1%
Medicine Lake	4	+ 100.0%	0.0%	0.0%	0.0%	3.4	3	113.4%
Medina	133	- 11.3%	27.1%	19.5%	0.0%	2.3	52	99.4%
Mendota	2	+ 100.0%	0.0%	0.0%	0.0%	3.7	57	89.6%
Mendota Heights	149	- 22.4%	1.3%	30.9%	0.0%	5.1	33	99.5%
Miesville	2	--	0.0%	0.0%	0.0%	6.9	11	103.6%
Milaca	109	- 27.8%	1.8%	11.9%	0.9%	2.6	42	97.9%
Minneapolis - (Citywide)	5,352	- 19.6%	0.9%	24.6%	0.8%	8.2	45	99.9%
Minneapolis - Calhoun-Isle	495	- 17.4%	0.2%	46.5%	0.6%	10.4	74	97.1%
Minneapolis - Camden	670	- 11.4%	0.9%	1.8%	1.8%	5.1	35	100.5%
Minneapolis - Central	599	- 14.7%	0.7%	99.3%	0.2%	13.6	103	95.8%
Minneapolis - Longfellow	427	- 11.8%	1.6%	4.2%	0.2%	10.1	26	102.1%
Minneapolis - Near North	342	- 9.3%	2.9%	2.6%	1.8%	10.8	43	99.6%
Minneapolis - Nokomis	718	- 25.2%	0.8%	6.4%	0.8%	11.5	25	102.1%
Minneapolis - Northeast	450	- 14.0%	0.2%	5.1%	0.9%	6.7	22	101.9%
Minneapolis - Phillips	59	- 11.9%	1.7%	45.8%	3.4%	10.3	71	96.8%
Minneapolis - Powderhorn	536	- 22.4%	0.7%	23.5%	0.7%	7.2	39	100.0%
Minneapolis - Southwest	794	- 29.2%	1.4%	8.4%	0.3%	5.6	29	100.7%
Minneapolis - University	201	- 21.5%	0.0%	63.7%	1.5%	6.5	76	97.3%
Minnetonka	817	- 22.7%	1.8%	36.4%	1.0%	2.6	29	100.7%
Minnetonka Beach	9	- 57.1%	0.0%	0.0%	0.0%	2.7	129	102.6%
Minnetrissa	196	- 26.3%	26.5%	18.9%	0.0%	4.1	37	99.9%
Montgomery	83	- 31.4%	16.9%	9.6%	1.2%	2.8	53	100.7%
Monticello	325	- 11.0%	18.8%	23.7%	0.6%	4.1	24	100.7%
Montrose	109	- 25.9%	25.7%	17.4%	0.0%	2.6	36	99.7%
Mora	158	- 10.2%	7.0%	0.6%	2.5%	2.3	32	99.7%
Mound	180	- 26.2%	2.8%	20.0%	0.6%	5.3	26	100.1%
Mounds View	134	- 4.3%	0.0%	15.7%	0.0%	7.5	22	102.3%
New Brighton	281	- 16.1%	0.4%	25.6%	0.4%	10.3	21	101.8%
New Germany	11	+ 37.5%	0.0%	0.0%	18.2%	4.0	17	102.3%
New Hope	273	- 26.4%	1.1%	12.8%	1.5%	9.7	26	101.5%
New Prague	182	- 24.2%	6.0%	15.9%	1.1%	3.1	27	100.3%
New Richmond	298	- 26.2%	22.8%	8.4%	0.3%	2.5	52	100.6%

2022 Annual Housing Market Report – Twin Cities Metro
Area Overview – Around the Metro



	Total Closed Sales	Change from 2021	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
New Trier	0	--	0.0%	0.0%	0.0%	25.5	0	0.0%
Newport	84	- 25.0%	38.1%	1.2%	0.0%	7.2	31	100.0%
North Branch	243	- 28.3%	18.1%	7.0%	1.6%	3.3	33	101.5%
North Oaks	82	- 6.8%	8.5%	12.2%	0.0%	2.6	38	97.6%
North Saint Paul	191	- 14.0%	11.5%	21.5%	0.0%	11.2	25	101.8%
Northfield	263	- 12.6%	2.7%	27.0%	0.8%	3.4	32	98.9%
Norwood Young America	54	- 29.9%	7.4%	14.8%	1.9%	2.0	45	100.1%
Nowthen	29	- 55.4%	6.9%	0.0%	0.0%	5.5	31	98.9%
Oak Grove	101	- 36.9%	29.7%	2.0%	1.0%	3.9	32	100.6%
Oak Park Heights	49	- 26.9%	2.0%	28.6%	0.0%	5.1	18	102.3%
Oakdale	385	- 24.7%	2.1%	35.3%	0.5%	9.4	20	102.4%
Onamia	46	- 13.2%	2.2%	8.7%	2.2%	1.3	56	93.9%
Orono	142	- 19.8%	9.2%	13.4%	0.7%	2.7	29	99.5%
Osseo	17	- 56.4%	0.0%	5.9%	0.0%	6.9	16	99.3%
Otsego	555	- 17.7%	43.6%	21.8%	0.4%	3.4	40	100.5%
Pine City	138	- 22.0%	11.6%	3.6%	2.9%	2.9	37	99.5%
Pine Springs	3	- 25.0%	0.0%	0.0%	0.0%	6.9	24	96.5%
Plymouth	1,210	- 21.0%	4.4%	35.0%	0.2%	5.6	24	100.8%
Princeton	213	- 33.0%	9.9%	9.4%	1.4%	3.2	31	100.7%
Prior Lake	548	- 18.6%	5.8%	25.7%	0.9%	3.9	32	100.1%
Ramsey	485	- 22.2%	22.5%	29.1%	0.8%	4.9	29	101.1%
Randolph	7	- 22.2%	14.3%	0.0%	0.0%	9.5	34	99.1%
Red Wing	278	- 12.9%	2.9%	16.2%	0.7%	2.7	38	98.7%
Richfield	480	- 22.3%	1.9%	15.8%	0.4%	11.2	21	102.1%
River Falls	214	- 27.9%	11.7%	13.6%	0.5%	2.6	45	100.6%
Robbinsdale	279	- 15.7%	0.4%	6.8%	1.1%	9.6	28	102.1%
Rockford	98	- 19.7%	34.7%	15.3%	0.0%	3.6	25	100.6%
Rogers	299	+ 5.3%	38.8%	21.7%	0.0%	3.6	27	100.2%
Rosemount	474	- 16.1%	27.2%	33.8%	0.8%	4.8	30	100.9%
Roseville	477	- 16.9%	0.8%	32.3%	0.4%	8.0	24	101.0%
Rush City	90	+ 4.7%	12.2%	3.3%	0.0%	2.8	27	98.5%
Saint Anthony	109	- 24.8%	0.0%	34.9%	0.9%	7.1	26	99.8%
Saint Bonifacius	40	+ 21.2%	0.0%	22.5%	0.0%	5.7	25	101.2%
Saint Cloud MSA	2,320	- 20.8%	5.3%	3.8%	1.0%	3.2	34	99.5%
Saint Francis	146	- 26.3%	23.3%	21.9%	0.7%	3.4	34	101.6%
Saint Louis Park	827	- 24.4%	0.4%	29.1%	0.5%	8.6	25	101.3%
Saint Mary's Point	4	- 50.0%	0.0%	0.0%	0.0%	6.6	11	113.2%
Saint Michael	440	- 12.0%	35.9%	17.7%	0.5%	4.3	31	100.0%
Saint Paul	3,489	- 18.7%	0.9%	15.5%	1.4%	9.2	34	100.6%
Saint Paul - Battle Creek / Highwood	224	- 22.5%	0.0%	6.3%	1.3%	11.1	21	101.7%
Saint Paul - Como Park	215	- 16.0%	0.0%	3.3%	0.5%	9.0	18	103.7%
Saint Paul - Dayton's Bluff	195	- 25.9%	0.5%	2.6%	1.5%	11.3	32	100.8%
Saint Paul - Downtown	139	- 24.9%	0.0%	100.0%	0.7%	4.7	117	95.6%
Saint Paul - Greater East Side	379	- 21.7%	0.5%	3.4%	3.4%	12.5	25	102.2%
Saint Paul - Hamline-Midway	155	- 14.8%	0.0%	0.6%	0.6%	12.5	23	102.3%
Saint Paul - Highland Park	337	- 10.4%	3.0%	16.9%	0.3%	6.7	28	101.2%

2022 Annual Housing Market Report – Twin Cities Metro
Area Overview – Around the Metro



	Total Closed Sales	Change from 2021	Percent New Construction	Percent Townhouse- Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Saint Paul - Merriam Park / Lexington-Hamline	153	- 23.5%	0.0%	2.0%	0.7%	7.8	31	100.4%
Saint Paul - Macalester-Groveland	294	- 22.6%	1.0%	9.2%	0.0%	8.5	31	100.2%
Saint Paul - North End	222	- 13.3%	1.8%	8.1%	4.1%	11.6	32	100.6%
Saint Paul - Payne-Phalen	302	- 23.9%	1.0%	1.7%	1.7%	11.2	36	99.6%
Saint Paul - St. Anthony Park	79	- 27.5%	1.3%	34.2%	1.3%	6.6	37	97.8%
Saint Paul - Summit Hill	118	+ 4.4%	1.7%	47.5%	0.0%	4.4	60	97.7%
Saint Paul - Summit-University	185	- 25.7%	1.6%	48.6%	1.6%	6.7	49	98.6%
Saint Paul - Thomas-Dale (Frogtown)	132	- 13.7%	0.8%	3.8%	0.8%	9.6	42	99.1%
Saint Paul - West Seventh	194	- 5.4%	0.5%	28.4%	1.5%	9.6	29	102.0%
Saint Paul - West Side	151	- 17.9%	0.0%	10.6%	1.3%	11.2	25	101.5%
Saint Paul Park	93	- 2.1%	0.0%	19.4%	2.2%	6.2	22	99.7%
Savage	494	- 21.6%	5.3%	24.9%	0.4%	4.4	24	101.4%
Scandia	33	- 48.4%	0.0%	3.0%	0.0%	2.8	38	98.6%
Shakopee	679	- 17.8%	20.2%	33.3%	0.6%	5.4	25	101.1%
Shoreview	398	- 17.4%	0.5%	40.7%	0.8%	8.1	23	101.9%
Shorewood	114	- 27.8%	11.4%	10.5%	0.0%	3.9	38	100.4%
Somerset	117	+ 0.9%	34.2%	4.3%	0.0%	2.1	53	99.9%
South Haven	56	- 6.7%	0.0%	0.0%	0.0%	2.4	41	96.6%
South Saint Paul	266	- 24.4%	0.0%	7.5%	2.3%	8.5	22	101.3%
Spring Lake Park	104	+ 1.0%	1.0%	20.2%	1.9%	11.1	23	103.1%
Spring Park	18	- 14.3%	0.0%	27.8%	5.6%	2.1	14	100.1%
Stacy	67	- 36.2%	11.9%	4.5%	1.5%	4.6	17	101.7%
Stillwater	391	- 21.8%	5.4%	15.9%	0.0%	4.5	29	101.1%
Sunfish Lake	6	- 14.3%	0.0%	0.0%	0.0%	2.0	125	87.0%
Tonka Bay	25	0.0%	0.0%	0.0%	0.0%	2.5	47	97.9%
Vadnais Heights	202	- 6.0%	8.4%	41.1%	0.5%	7.4	21	102.3%
Vermillion	2	--	0.0%	0.0%	0.0%	5.7	4	109.8%
Victoria	204	- 23.0%	16.7%	20.6%	0.5%	2.8	30	99.8%
Waconia	274	+ 0.4%	32.8%	22.6%	0.0%	3.7	25	101.0%
Watertown	76	- 46.1%	19.7%	6.6%	1.3%	2.6	44	99.1%
Waterville	42	- 4.5%	0.0%	2.4%	2.4%	1.7	34	98.9%
Wayzata	92	0.0%	1.1%	42.4%	1.1%	8.5	48	98.0%
West Saint Paul	234	- 24.3%	0.0%	12.8%	1.3%	8.5	22	102.7%
White Bear Lake	406	- 17.6%	0.2%	22.7%	1.0%	8.5	16	102.9%
Willernie	11	0.0%	0.0%	9.1%	0.0%	--	34	96.4%
Winthrop	31	+ 3.3%	0.0%	0.0%	3.2%	2.0	53	95.6%
Woodbury	1,256	- 24.6%	15.4%	37.1%	0.4%	5.3	25	101.3%
Woodland	5	- 58.3%	0.0%	0.0%	0.0%	3.4	91	97.3%
Wyoming	118	- 6.3%	24.6%	18.6%	2.5%	3.3	31	102.5%
Zimmerman	289	- 21.5%	11.4%	9.3%	0.0%	1.6	28	101.6%
Zumbrota	86	- 7.5%	16.3%	9.3%	0.0%	5.8	31	98.3%

Area Overview – Minneapolis Neighborhoods

	Total Closed Sales	Change from 2021	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Minneapolis	5,352	- 19.6%	0.9%	24.6%	0.8%	8.2	45	99.9%
Armatage	108	- 18.8%	0.0%	0.9%	0.0%	8.5	25	101.1%
Audubon Park	94	- 10.5%	0.0%	0.0%	1.1%	12.3	21	102.1%
Bancroft	64	- 16.9%	0.0%	14.1%	1.6%	9.8	33	100.2%
Beltrami	18	+ 80.0%	0.0%	5.6%	0.0%	15.4	28	100.6%
Bottineau	19	- 5.0%	0.0%	15.8%	10.5%	8.3	25	100.7%
Bryant	45	- 10.0%	0.0%	0.0%	0.0%	9.0	29	101.5%
Bryn Mawr	77	+ 10.0%	0.0%	5.2%	0.0%	6.4	24	100.5%
Cedar - Isles - Dean	60	- 15.5%	0.0%	65.0%	1.7%	5.7	75	96.7%
Cedar-Riverside	16	- 46.7%	0.0%	93.8%	0.0%	4.1	92	93.9%
Central	53	- 30.3%	1.9%	5.7%	0.0%	8.8	33	99.5%
Cleveland	80	- 27.9%	0.0%	0.0%	2.5%	11.3	26	100.6%
Columbia Park	25	- 51.0%	4.0%	4.0%	0.0%	10.3	24	103.1%
Cooper	62	- 17.3%	0.0%	0.0%	1.6%	15.8	22	104.3%
Corcoran Neighborhood	33	- 43.1%	6.1%	3.0%	0.0%	11.6	25	101.9%
Diamond Lake	98	- 27.9%	0.0%	4.1%	0.0%	7.1	30	101.5%
Downtown East – Mpls	101	- 15.1%	3.0%	99.0%	0.0%	4.1	115	95.2%
Downtown West – Mpls	116	- 21.6%	0.0%	100.0%	0.0%	5.0	115	94.9%
East Calhoun (ECCO)	55	- 9.8%	1.8%	43.6%	0.0%	7.6	69	95.5%
East Harriet	40	- 24.5%	2.5%	20.0%	0.0%	7.5	42	100.9%
East Isles	36	- 50.0%	0.0%	77.8%	0.0%	4.0	105	94.1%
East Phillips	20	- 44.4%	0.0%	20.0%	5.0%	10.1	78	101.0%
Elliot Park	71	- 14.5%	0.0%	97.2%	0.0%	4.8	100	96.2%
Ericsson	65	0.0%	0.0%	0.0%	0.0%	10.4	17	104.2%
Field	38	- 55.3%	2.6%	2.6%	2.6%	10.1	33	101.3%
Folwell	131	- 4.4%	2.3%	7.6%	3.1%	9.7	49	99.3%
Fulton	120	- 24.1%	3.3%	2.5%	0.8%	6.1	32	99.8%
Hale	61	- 29.1%	0.0%	0.0%	1.6%	8.6	17	103.3%
Harrison	22	+ 37.5%	0.0%	4.5%	0.0%	8.9	31	103.0%
Hawthorne	53	- 3.6%	9.4%	1.9%	0.0%	7.4	55	99.6%
Hiawatha	91	- 22.2%	5.5%	7.7%	0.0%	13.8	28	101.5%
Holland	39	- 26.4%	0.0%	5.1%	0.0%	10.4	20	101.7%
Howe	145	- 8.8%	1.4%	0.7%	0.0%	14.3	27	102.5%
Jordan Neighborhood	115	- 8.7%	3.5%	0.0%	2.6%	10.2	47	98.8%
Keewaydin	64	- 25.6%	3.1%	4.7%	1.6%	19.3	26	104.0%
Kenny	85	- 13.3%	1.2%	1.2%	0.0%	7.4	23	101.3%
Kenwood	33	- 8.3%	0.0%	6.1%	0.0%	4.0	66	96.3%
Kenyon	40	- 31.0%	2.5%	7.5%	2.5%	1.6	37	98.2%
King Field	111	- 25.0%	0.0%	14.4%	0.9%	9.8	33	100.6%
Lind-Bohanon	124	- 7.5%	0.8%	0.8%	1.6%	8.9	27	101.4%
Linden Hills	149	- 29.7%	3.4%	24.8%	0.0%	5.6	30	99.8%
Logan Park	16	0.0%	0.0%	25.0%	0.0%	10.5	23	102.9%
Longfellow	65	- 14.5%	0.0%	0.0%	0.0%	13.8	20	101.5%

Area Overview – Minneapolis Neighborhoods

	Total Closed Sales	Change from 2021	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Loring Park	116	+ 23.4%	0.0%	100.0%	0.9%	5.4	140	94.9%
Lowry Hill	62	- 39.2%	0.0%	62.9%	1.6%	4.5	115	95.7%
Lowry Hill East	56	- 11.1%	0.0%	57.1%	0.0%	5.8	80	97.4%
Lyndale	60	- 7.7%	0.0%	35.0%	0.0%	7.4	45	100.9%
Lynnhurst	84	- 35.9%	0.0%	1.2%	0.0%	6.3	25	102.2%
Marcy Holmes	43	- 8.5%	0.0%	81.4%	0.0%	5.3	89	96.7%
Marshall Terrace	17	- 32.0%	0.0%	5.9%	0.0%	10.2	21	99.3%
McKinley	60	- 10.4%	1.7%	0.0%	1.7%	11.9	42	98.3%
Midtown Phillips	37	0.0%	2.7%	32.4%	2.7%	8.8	53	97.6%
Minnehaha	95	- 9.5%	0.0%	22.1%	1.1%	12.1	27	100.9%
Morris Park	67	- 27.2%	1.5%	0.0%	0.0%	11.0	28	101.8%
Near North	49	+ 14.0%	0.0%	14.3%	2.0%	7.1	38	98.9%
Nicollet Island - East Bank	53	- 26.4%	0.0%	100.0%	3.8%	5.7	105	96.3%
North Loop	152	- 26.9%	0.7%	100.0%	0.0%	6.3	64	97.1%
Northeast Park	16	+ 128.6%	0.0%	0.0%	0.0%	9.9	25	99.7%
Northrop	76	- 26.9%	0.0%	0.0%	1.3%	14.0	16	102.9%
Page	29	- 38.3%	0.0%	17.2%	0.0%	6.3	34	100.0%
Phillips West	11	0.0%	0.0%	72.7%	0.0%	6.7	91	97.6%
Powderhorn Park	75	- 21.9%	0.0%	24.0%	0.0%	10.8	42	100.6%
Prospect Park – East River Road	49	- 18.3%	0.0%	51.0%	2.0%	5.4	60	98.1%
Regina	56	+ 1.8%	1.8%	21.4%	1.8%	15.6	25	101.5%
Seward	64	+ 12.3%	0.0%	15.6%	0.0%	8.6	32	100.3%
Sheridan	16	- 54.3%	0.0%	0.0%	0.0%	--	37	98.7%
Shingle Creek	62	- 16.2%	0.0%	0.0%	1.6%	11.0	30	101.8%
South Uptown	66	+ 8.2%	0.0%	45.5%	0.0%	7.2	66	96.9%
Southeast Como	40	- 14.9%	0.0%	0.0%	0.0%	7.7	36	99.7%
St. Anthony East	16	- 42.9%	0.0%	43.8%	0.0%	11.8	29	99.9%
St. Anthony West	11	- 60.7%	0.0%	18.2%	0.0%	5.8	20	101.1%
Standish	119	- 21.2%	0.8%	4.2%	0.8%	16.0	17	101.9%
Stevens Square – Loring Heights	43	- 14.0%	0.0%	97.7%	0.0%	6.5	83	97.0%
Sumner-Glenwood	8	- 61.9%	0.0%	100.0%	0.0%	5.0	42	98.3%
Tangletown	49	- 52.0%	0.0%	0.0%	0.0%	8.0	30	101.3%
University of Minnesota	0	--	0.0%	0.0%	0.0%		0	0.0%
Ventura Village	11	- 42.1%	0.0%	63.6%	9.1%	4.5	112	93.3%
Victory	101	- 19.8%	0.0%	0.0%	0.0%	9.2	30	100.9%
Waite Park	121	- 11.0%	0.0%	0.0%	0.0%	11.5	22	102.1%
Webber-Camden	112	+ 4.7%	0.9%	0.9%	1.8%	12.2	37	100.8%
Wenonah	69	- 30.3%	1.4%	0.0%	0.0%	11.3	26	101.3%
West Calhoun	39	- 20.4%	0.0%	89.7%	0.0%	7.3	81	97.2%
Whittier	87	- 26.3%	0.0%	79.3%	2.3%	7.2	82	94.8%
Willard-Hay	103	- 24.8%	1.0%	0.0%	1.9%	11.4	39	100.2%
Windom	48	- 44.8%	0.0%	0.0%	0.0%	10.7	24	100.5%
Windom Park	70	+ 12.9%	0.0%	7.1%	1.4%	11.9	19	103.0%

Area Overview – Townships

	Total Closed Sales	Change from 2021	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Baytown Township	1	-50.0%	0.0%	0.0%	0.0%	2.6	2	104.0%
Belle Plaine Township	0	--	0.0%	0.0%	0.0%	1.9	0	0.0%
Benton Township	0	--	0.0%	0.0%	0.0%	3.5	0	0.0%
Blakeley Township	0	--	0.0%	0.0%	0.0%		0	0.0%
Camden Township	0	--	0.0%	0.0%	0.0%	--	0	0.0%
Castle Rock Township	1	--	0.0%	0.0%	0.0%	1.4	18	99.1%
Cedar Lake Township	23	64.3%	0.0%	4.3%	0.0%	--	62	99.3%
Credit River Township	1	-66.7%	0.0%	0.0%	0.0%	2.3	122	81.9%
Dahlgren Township	0	--	0.0%	0.0%	0.0%	2.6	0	0.0%
Douglas Township	0	--	0.0%	0.0%	0.0%	4.0	0	0.0%
Empire Township	1	-50.0%	0.0%	0.0%	0.0%	3.2	28	96.2%
Eureka Township	2	-77.8%	0.0%	0.0%	0.0%	2.4	20	97.1%
Greenvale Township	0	--	0.0%	0.0%	0.0%	4.4	0	0.0%
Grey Cloud Island Township	0	--	0.0%	0.0%	0.0%		0	0.0%
Hancock Township	0	--	0.0%	0.0%	0.0%	3.4	0	0.0%
Hassan Township	0	--	0.0%	0.0%	0.0%	3.0	0	0.0%
Helena Township	0	--	0.0%	0.0%	0.0%		0	0.0%
Hollywood Township	0	--	0.0%	0.0%	0.0%	8.3	0	0.0%
Jackson Township	6	-40.0%	0.0%	0.0%	0.0%		76	98.4%
Laketown Township	5	-16.7%	0.0%	0.0%	0.0%	0.5	85	92.8%
Linwood Township	20	66.7%	15.0%	0.0%	0.0%	2.1	29	102.2%
Louisville Township	0	--	0.0%	0.0%	0.0%	4.1	0	0.0%
Marshan Township	0	--	0.0%	0.0%	0.0%	7.3	0	0.0%
May Township	3	50.0%	0.0%	0.0%	0.0%	2.1	33	93.2%
New Market Township	3	--	0.0%	0.0%	0.0%	2.5	39	95.8%
Nininger Township	0	--	0.0%	0.0%	0.0%	3.5	0	0.0%
Randolph Township	0	--	0.0%	0.0%	0.0%	2.8	0	0.0%
Ravenna Township	1	0.0%	0.0%	0.0%	0.0%	5.1	3	102.3%
San Francisco Township	0	--	0.0%	0.0%	0.0%	6.0	0	0.0%
Sand Creek Township	0	--	0.0%	0.0%	0.0%	3.2	0	0.0%
Sciota Township	0	--	0.0%	0.0%	0.0%	2.4	0	0.0%
Spring Lake Township	3	-40.0%	0.0%	0.0%	0.0%	1.0	69	95.5%
St. Lawrence Township	0	--	0.0%	0.0%	0.0%	9.0	0	0.0%
Stillwater Township	3	0.0%	33.3%	0.0%	0.0%	4.3	90	98.9%
Vermillion Township	0	--	0.0%	0.0%	0.0%	10.0	0	0.0%
Waconia Township	0	--	0.0%	0.0%	0.0%	4.0	0	0.0%
Waterford Township	1	--	0.0%	0.0%	0.0%	7.2	34	107.3%
Watertown Township	2	--	0.0%	0.0%	0.0%	4.2	37	101.0%
West Lakeland Township	12	-47.8%	16.7%	0.0%	0.0%	4.5	46	100.6%
White Bear Township	86	-13.1%	2.3%	27.9%	1.2%	2.3	16	103.8%
Young America Township	0	--	0.0%	0.0%	0.0%	2.9	0	0.0%

2022 Annual Housing Market Report – Twin Cities Metro
Area Overview – Counties



	Total Closed Sales	Change from 2021	Percent New Construction	Percent Townhouse-Condo	Percent Distressed	Showings Per Listing	Cumulative Days on Market	Pct. of Orig. Price Received
Anoka County	5,215	- 21.0%	13.8%	23.1%	0.9%	6.6	26	101.5%
Carver County	1,825	- 17.0%	22.8%	23.5%	0.5%	3.6	31	101.0%
Chisago County	851	- 19.0%	16.2%	11.4%	0.7%	3.2	33	100.4%
Dakota County	6,515	- 18.7%	9.8%	34.7%	0.6%	6.3	25	101.4%
Goodhue County	624	- 13.2%	6.9%	13.6%	0.5%	2.3	37	98.5%
Hennepin County	18,470	- 19.3%	5.4%	26.6%	0.6%	6.8	33	100.7%
Isanti County	677	- 24.3%	15.8%	9.5%	1.5%	4.0	28	101.7%
Kanabec County	226	- 10.3%	5.3%	0.4%	2.7%	2.4	35	100.0%
Le Sueur County	350	- 26.0%	8.9%	9.1%	0.9%	2.3	37	99.5%
Mille Lacs County	406	- 21.0%	6.4%	12.6%	1.7%	2.2	40	97.9%
Ramsey County	6,563	- 17.8%	1.4%	22.4%	1.1%	8.6	29	101.2%
Rice County	775	- 20.4%	7.9%	12.6%	0.8%	3.3	35	99.3%
Scott County	2,205	- 19.2%	11.7%	24.4%	0.9%	4.2	29	100.8%
Sherburne County	1,520	- 22.4%	14.9%	12.8%	0.9%	3.7	32	101.0%
Sibley County	187	- 7.9%	17.1%	0.0%	0.5%	2.4	61	97.9%
St. Croix County	1,361	- 21.0%	16.8%	12.5%	0.6%	2.7	50	100.6%
Washington County	4,406	- 19.1%	19.7%	28.2%	0.4%	4.7	28	101.0%
Wright County	2,763	- 13.9%	29.0%	15.6%	0.5%	3.5	35	100.1%

2022 Annual Housing Market Report – Twin Cities Metro
Median Prices – Around the Metro



	2018	2019	2020	2021	2022	Change From 2021	Change From 2018
16-County Twin Cities Region	\$265,000	\$280,000	\$305,000	\$339,900	\$362,500	+ 6.6%	+ 36.8%
13-County Twin Cities Region	\$265,000	\$282,000	\$307,000	\$340,000	\$365,000	+ 7.4%	+ 37.7%
Afton	\$470,000	\$436,250	\$545,000	\$700,000	\$650,000	- 7.1%	+ 38.3%
Albertville	\$255,300	\$259,350	\$314,950	\$320,000	\$355,000	+ 10.9%	+ 39.1%
Andover	\$305,000	\$336,250	\$363,917	\$416,987	\$435,008	+ 4.3%	+ 42.6%
Annandale	\$227,800	\$245,000	\$282,000	\$335,700	\$352,450	+ 5.0%	+ 54.7%
Anoka	\$230,000	\$235,000	\$256,103	\$300,000	\$315,000	+ 5.0%	+ 37.0%
Apple Valley	\$265,000	\$282,000	\$290,000	\$325,000	\$350,000	+ 7.7%	+ 32.1%
Arden Hills	\$361,000	\$339,000	\$362,000	\$375,000	\$410,000	+ 9.3%	+ 13.6%
Arlington	\$145,145	\$157,400	\$183,000	\$206,000	\$208,500	+ 1.2%	+ 43.6%
Bayport	\$429,500	\$422,400	\$425,113	\$421,000	\$345,000	- 18.1%	- 19.7%
Becker	\$219,900	\$249,900	\$260,000	\$310,000	\$336,500	+ 8.5%	+ 53.0%
Belle Plaine	\$239,900	\$250,000	\$278,000	\$308,000	\$335,000	+ 8.8%	+ 39.6%
Bethel	\$230,000	\$196,000	\$230,000	\$250,000	\$325,000	+ 30.0%	+ 41.3%
Big Lake	\$234,000	\$244,450	\$276,950	\$320,000	\$353,000	+ 10.3%	+ 50.9%
Birchwood Village	\$365,000	\$360,000	\$347,500	\$429,000	\$450,000	+ 4.9%	+ 23.3%
Blaine	\$265,000	\$280,000	\$302,500	\$340,000	\$370,000	+ 8.8%	+ 39.6%
Bloomington	\$260,000	\$279,900	\$299,500	\$325,000	\$350,000	+ 7.7%	+ 34.6%
Bloomington – East	\$242,000	\$259,950	\$277,250	\$309,500	\$320,000	+ 3.4%	+ 32.2%
Bloomington – West	\$279,777	\$300,500	\$315,250	\$340,000	\$373,450	+ 9.8%	+ 33.5%
Brainerd MSA	\$208,000	\$220,000	\$250,000	\$283,500	\$325,000	+ 14.6%	+ 56.3%
Brooklyn Center	\$204,000	\$220,000	\$240,000	\$265,000	\$280,000	+ 5.7%	+ 37.3%
Brooklyn Park	\$249,900	\$265,000	\$283,380	\$315,000	\$329,950	+ 4.7%	+ 32.0%
Buffalo	\$240,000	\$251,000	\$275,000	\$326,450	\$349,900	+ 7.2%	+ 45.8%
Burnsville	\$262,000	\$274,000	\$299,000	\$335,000	\$356,000	+ 6.3%	+ 35.9%
Cambridge	\$206,000	\$224,200	\$245,000	\$285,000	\$305,000	+ 7.0%	+ 48.1%
Cannon Falls	\$246,500	\$261,750	\$274,500	\$327,000	\$350,000	+ 7.0%	+ 42.0%
Carver	\$367,167	\$367,500	\$393,070	\$455,585	\$511,940	+ 12.4%	+ 39.4%
Centerville	\$174,000	\$135,250	\$210,000	\$180,000	\$323,750	+ 79.9%	+ 86.1%
Champlin	\$255,000	\$270,000	\$288,000	\$335,075	\$366,174	+ 9.3%	+ 43.6%
Chanhassen	\$357,500	\$390,110	\$410,000	\$500,000	\$525,000	+ 5.0%	+ 46.9%
Chaska	\$289,900	\$308,000	\$347,000	\$372,000	\$418,000	+ 12.4%	+ 44.2%
Chisago	\$283,800	\$290,000	\$332,000	\$394,900	\$452,000	+ 14.5%	+ 59.3%
Circle Pines	\$210,000	\$218,938	\$237,750	\$279,500	\$286,000	+ 2.3%	+ 36.2%
Clear Lake	\$218,750	\$237,500	\$250,000	\$270,000	\$330,000	+ 22.2%	+ 50.9%
Clearwater	\$213,875	\$209,000	\$248,485	\$284,150	\$302,750	+ 6.5%	+ 41.6%
Cleveland	\$189,000	\$184,950	\$397,000	\$320,000	\$275,000	- 14.1%	+ 45.5%
Coates	\$0	\$228,850	\$223,800	\$0	\$0	--	--
Cokato	\$158,700	\$200,000	\$182,500	\$200,000	\$240,000	+ 20.0%	+ 51.2%
Cologne	\$321,500	\$341,700	\$325,365	\$350,000	\$403,852	+ 15.4%	+ 25.6%
Columbia Heights	\$209,900	\$220,111	\$241,000	\$265,000	\$290,000	+ 9.4%	+ 38.2%
Columbus	\$365,500	\$369,900	\$401,250	\$490,000	\$540,000	+ 10.2%	+ 47.7%
Coon Rapids	\$226,350	\$235,000	\$256,000	\$289,900	\$309,900	+ 6.9%	+ 36.9%
Corcoran	\$439,243	\$474,153	\$500,000	\$570,953	\$594,175	+ 4.1%	+ 35.3%
Cottage Grove	\$262,500	\$290,000	\$315,000	\$355,000	\$395,923	+ 11.5%	+ 50.8%
Crystal	\$220,000	\$233,500	\$255,000	\$281,000	\$305,000	+ 8.5%	+ 38.6%

Median Prices – Around the Metro

	2018	2019	2020	2021	2022	Change From 2021	Change From 2018
Dayton	\$400,000	\$433,645	\$450,490	\$494,150	\$514,990	+ 4.2%	+ 28.7%
Deephaven	\$910,000	\$779,900	\$760,000	\$867,530	\$1,087,500	+ 25.4%	+ 19.5%
Delano	\$315,560	\$327,014	\$349,900	\$375,000	\$444,825	+ 18.6%	+ 41.0%
Dellwood	\$587,500	\$725,000	\$652,850	\$1,000,000	\$875,000	- 12.5%	+ 48.9%
Eagan	\$280,000	\$305,000	\$320,000	\$350,000	\$375,000	+ 7.1%	+ 33.9%
East Bethel	\$269,900	\$287,250	\$336,000	\$369,786	\$387,832	+ 4.9%	+ 43.7%
Eden Prairie	\$337,000	\$360,000	\$380,000	\$425,500	\$455,000	+ 6.9%	+ 35.0%
Edina	\$450,000	\$472,900	\$520,000	\$577,000	\$585,000	+ 1.4%	+ 30.0%
Elk River	\$262,000	\$273,000	\$314,900	\$350,000	\$378,082	+ 8.0%	+ 44.3%
Elko New Market	\$325,000	\$325,000	\$355,000	\$410,000	\$434,900	+ 6.1%	+ 33.8%
Excelsior	\$605,000	\$600,000	\$794,597	\$650,000	\$700,000	+ 7.7%	+ 15.7%
Falcon Heights	\$298,900	\$310,500	\$356,500	\$366,000	\$400,000	+ 9.3%	+ 33.8%
Faribault	\$177,485	\$190,500	\$215,000	\$240,000	\$259,950	+ 8.3%	+ 46.5%
Farmington	\$260,000	\$271,000	\$300,000	\$339,500	\$380,000	+ 11.9%	+ 46.2%
Forest Lake	\$269,900	\$305,000	\$303,750	\$338,200	\$365,000	+ 7.9%	+ 35.2%
Fridley	\$219,900	\$240,500	\$260,000	\$290,000	\$307,750	+ 6.1%	+ 39.9%
Gaylord	\$143,900	\$137,500	\$140,000	\$186,000	\$210,000	+ 12.9%	+ 45.9%
Gem Lake	\$500,000	\$626,889	\$565,000	\$540,000	\$475,000	- 12.0%	- 5.0%
Golden Valley	\$309,950	\$343,400	\$367,450	\$390,000	\$425,000	+ 9.0%	+ 37.1%
Grant	\$567,750	\$600,000	\$641,000	\$610,006	\$705,000	+ 15.6%	+ 24.2%
Greenfield	\$365,000	\$417,500	\$525,575	\$475,000	\$675,000	+ 42.1%	+ 84.9%
Greenwood	\$1,250,000	\$1,012,500	\$980,000	\$1,332,411	\$1,095,000	- 17.8%	- 12.4%
Ham Lake	\$358,200	\$374,500	\$417,000	\$437,000	\$505,000	+ 15.6%	+ 41.0%
Hamburg	\$137,950	\$165,000	\$215,000	\$250,600	\$237,500	- 5.2%	+ 72.2%
Hammond	\$228,250	\$232,500	\$255,000	\$306,761	\$339,900	+ 10.8%	+ 48.9%
Hampton	\$110,900	\$100,000	\$130,000	\$130,950	\$164,222	+ 25.4%	+ 48.1%
Hanover	\$312,000	\$328,000	\$358,450	\$406,391	\$429,070	+ 5.6%	+ 37.5%
Hastings	\$225,000	\$244,000	\$260,000	\$295,000	\$311,000	+ 5.4%	+ 38.2%
Hilltop	\$79,000	\$91,250	\$0	\$0	\$0	--	- 100.0%
Hopkins	\$250,000	\$259,950	\$288,000	\$294,900	\$315,000	+ 6.8%	+ 26.0%
Hudson	\$297,250	\$336,000	\$363,000	\$400,000	\$440,000	+ 10.0%	+ 48.0%
Hugo	\$235,250	\$280,000	\$322,500	\$385,018	\$450,000	+ 16.9%	+ 91.3%
Hutchinson	\$170,000	\$181,000	\$200,000	\$235,000	\$262,450	+ 11.7%	+ 54.4%
Independence	\$561,000	\$552,000	\$680,000	\$775,000	\$735,000	- 5.2%	+ 31.0%
Inver Grove Heights	\$255,000	\$265,250	\$270,000	\$305,000	\$325,000	+ 6.6%	+ 27.5%
Isanti	\$220,000	\$231,000	\$250,485	\$293,000	\$330,000	+ 12.6%	+ 50.0%
Jordan	\$285,727	\$300,550	\$335,000	\$367,100	\$465,000	+ 26.7%	+ 62.7%
Lake Elmo	\$473,439	\$468,619	\$495,500	\$550,852	\$635,000	+ 15.3%	+ 34.1%
Lake Minnetonka Area	\$500,000	\$490,560	\$520,000	\$622,680	\$636,845	+ 2.3%	+ 27.4%
Lake St. Croix Beach	\$225,075	\$233,750	\$250,000	\$289,950	\$320,000	+ 10.4%	+ 42.2%
Lakeland	\$271,000	\$298,500	\$319,000	\$322,450	\$361,500	+ 12.1%	+ 33.4%
Lakeland Shores	\$650,000	\$360,000	\$360,000	\$595,000	\$589,000	- 1.0%	- 9.4%
Lakeville	\$356,500	\$370,999	\$397,095	\$440,000	\$485,000	+ 10.2%	+ 36.0%
Lauderdale	\$213,750	\$225,000	\$225,000	\$252,500	\$257,500	+ 2.0%	+ 20.5%
Le Center	\$153,000	\$150,500	\$177,450	\$210,000	\$273,200	+ 30.1%	+ 78.6%
Lexington	\$203,000	\$239,900	\$245,000	\$265,300	\$299,950	+ 13.1%	+ 47.8%

2022 Annual Housing Market Report – Twin Cities Metro
Median Prices – Around the Metro



	2018	2019	2020	2021	2022	Change From 2021	Change From 2018
Lilydale	\$275,000	\$342,500	\$389,900	\$336,850	\$450,000	+ 33.6%	+ 63.6%
Lindstrom	\$236,330	\$271,997	\$293,150	\$335,000	\$365,000	+ 9.0%	+ 54.4%
Lino Lakes	\$305,521	\$309,950	\$351,000	\$400,000	\$440,000	+ 10.0%	+ 44.0%
Little Canada	\$262,250	\$265,000	\$272,500	\$326,000	\$290,000	- 11.0%	+ 10.6%
Long Lake	\$382,500	\$349,900	\$337,500	\$405,000	\$460,000	+ 13.6%	+ 20.3%
Lonsdale	\$253,000	\$274,050	\$293,291	\$317,900	\$354,900	+ 11.6%	+ 40.3%
Loretto	\$257,600	\$266,500	\$376,750	\$395,000	\$355,000	- 10.1%	+ 37.8%
Mahtomedi	\$345,000	\$370,000	\$400,000	\$427,250	\$411,000	- 3.8%	+ 19.1%
Maple Grove	\$297,750	\$314,885	\$335,550	\$371,000	\$400,000	+ 7.8%	+ 34.3%
Maple Lake	\$205,000	\$233,337	\$257,000	\$268,318	\$300,000	+ 11.8%	+ 46.3%
Maple Plain	\$300,500	\$286,250	\$329,900	\$350,500	\$351,000	+ 0.1%	+ 16.8%
Maplewood	\$235,000	\$250,000	\$267,000	\$300,000	\$310,000	+ 3.3%	+ 31.9%
Marine on St. Croix	\$510,250	\$380,000	\$482,500	\$537,500	\$650,000	+ 20.9%	+ 27.4%
Mayer	\$266,950	\$276,610	\$289,900	\$320,000	\$352,764	+ 10.2%	+ 32.1%
Medicine Lake	\$0	\$760,000	\$750,000	\$762,500	\$1,514,000	+ 98.6%	--
Medina	\$675,000	\$616,560	\$670,845	\$801,000	\$800,000	- 0.1%	+ 18.5%
Mendota	\$372,500	\$612,500	\$960,000	\$1,175,000	\$299,995	- 74.5%	- 19.5%
Mendota Heights	\$385,000	\$424,250	\$406,000	\$499,000	\$489,800	- 1.8%	+ 27.2%
Miesville	\$122,000	\$0	\$296,000	\$0	\$412,500	--	+ 238.1%
Milaca	\$170,000	\$185,000	\$205,000	\$252,000	\$261,000	+ 3.6%	+ 53.5%
Minneapolis - (Citywide)	\$265,000	\$280,000	\$300,000	\$315,000	\$320,000	+ 1.6%	+ 20.8%
Minneapolis - Calhoun-Isle	\$337,050	\$349,000	\$375,000	\$417,500	\$423,500	+ 1.4%	+ 25.6%
Minneapolis - Camden	\$175,000	\$190,000	\$209,000	\$230,000	\$225,000	- 2.2%	+ 28.6%
Minneapolis - Central	\$386,109	\$388,000	\$343,000	\$335,000	\$320,000	- 4.5%	- 17.1%
Minneapolis - Longfellow	\$265,950	\$280,000	\$310,000	\$325,000	\$349,000	+ 7.4%	+ 31.2%
Minneapolis - Near North	\$169,900	\$185,000	\$214,900	\$230,000	\$240,000	+ 4.3%	+ 41.3%
Minneapolis - Nokomis	\$275,000	\$291,000	\$324,900	\$340,000	\$350,000	+ 2.9%	+ 27.3%
Minneapolis - Northeast	\$255,000	\$274,450	\$291,250	\$305,000	\$330,000	+ 8.2%	+ 29.4%
Minneapolis - Phillips	\$185,000	\$197,750	\$224,750	\$233,500	\$230,000	- 1.5%	+ 24.3%
Minneapolis - Powderhorn	\$235,000	\$250,000	\$268,750	\$285,000	\$295,000	+ 3.5%	+ 25.5%
Minneapolis - Southwest	\$390,000	\$412,500	\$431,750	\$480,000	\$500,000	+ 4.2%	+ 28.2%
Minneapolis - University	\$279,900	\$276,000	\$298,992	\$310,000	\$337,000	+ 8.7%	+ 20.4%
Minnnetonka	\$347,500	\$358,250	\$399,000	\$430,000	\$461,000	+ 7.2%	+ 32.7%
Minnnetonka Beach	\$1,287,750	\$1,617,500	\$1,548,797	\$1,878,043	\$3,150,000	+ 67.7%	+ 144.6%
Minnetrasta	\$492,460	\$498,004	\$489,500	\$606,250	\$625,000	+ 3.1%	+ 26.9%
Montgomery	\$187,500	\$186,500	\$231,800	\$254,380	\$280,000	+ 10.1%	+ 49.3%
Monticello	\$229,950	\$240,000	\$263,000	\$307,000	\$319,500	+ 4.1%	+ 38.9%
Montrose	\$217,000	\$222,000	\$245,000	\$273,000	\$298,900	+ 9.5%	+ 37.7%
Mora	\$160,000	\$160,000	\$191,250	\$230,000	\$247,450	+ 7.6%	+ 54.7%
Mound	\$247,500	\$264,900	\$300,000	\$339,950	\$350,000	+ 3.0%	+ 41.4%
Mounds View	\$252,500	\$249,950	\$268,650	\$300,000	\$329,900	+ 10.0%	+ 30.7%
New Brighton	\$260,000	\$277,500	\$307,500	\$335,555	\$357,000	+ 6.4%	+ 37.3%
New Germany	\$185,900	\$192,500	\$233,950	\$293,000	\$265,000	- 9.6%	+ 42.5%
New Hope	\$244,000	\$259,900	\$292,250	\$320,000	\$335,000	+ 4.7%	+ 37.3%
New Prague	\$268,000	\$273,950	\$298,691	\$342,950	\$376,000	+ 9.6%	+ 40.3%
New Richmond	\$225,000	\$244,841	\$265,000	\$300,000	\$325,000	+ 8.3%	+ 44.4%

2022 Annual Housing Market Report – Twin Cities Metro
Median Prices – Around the Metro



	2018	2019	2020	2021	2022	Change From 2021	Change From 2018
New Trier	\$69,100	\$239,900	\$135,000	\$290,000	\$0	- 100.0%	- 100.0%
Newport	\$260,000	\$290,000	\$311,000	\$430,000	\$397,500	- 7.6%	+ 52.9%
North Branch	\$230,000	\$229,900	\$264,400	\$298,000	\$325,250	+ 9.1%	+ 41.4%
North Oaks	\$717,500	\$780,000	\$778,500	\$847,450	\$960,000	+ 13.3%	+ 33.8%
North Saint Paul	\$222,450	\$239,900	\$256,000	\$295,000	\$321,000	+ 8.8%	+ 44.3%
Northfield	\$258,000	\$264,450	\$281,950	\$324,900	\$335,500	+ 3.3%	+ 30.0%
Norwood Young America	\$220,000	\$222,450	\$230,000	\$267,450	\$270,000	+ 1.0%	+ 22.7%
Nowthen	\$352,750	\$394,500	\$397,000	\$438,500	\$475,000	+ 8.3%	+ 34.7%
Oak Grove	\$327,500	\$342,500	\$373,000	\$456,000	\$485,000	+ 6.4%	+ 48.1%
Oak Park Heights	\$240,000	\$243,000	\$277,750	\$314,950	\$353,124	+ 12.1%	+ 47.1%
Oakdale	\$225,000	\$234,000	\$255,000	\$295,250	\$320,000	+ 8.4%	+ 42.2%
Onamia	\$149,775	\$165,000	\$191,500	\$210,000	\$240,000	+ 14.3%	+ 60.2%
Orono	\$727,804	\$724,550	\$755,000	\$950,000	\$1,112,500	+ 17.1%	+ 52.9%
Osseo	\$215,000	\$250,000	\$257,900	\$299,000	\$295,000	- 1.3%	+ 37.2%
Otsego	\$305,000	\$329,945	\$346,656	\$388,085	\$440,000	+ 13.4%	+ 44.3%
Pine City	\$149,500	\$189,000	\$207,000	\$221,000	\$275,000	+ 24.4%	+ 83.9%
Pine Springs	\$494,000	\$423,375	\$465,000	\$627,500	\$670,000	+ 6.8%	+ 35.6%
Plymouth	\$369,050	\$380,000	\$391,000	\$440,000	\$469,900	+ 6.8%	+ 27.3%
Princeton	\$215,000	\$236,250	\$259,900	\$310,000	\$324,950	+ 4.8%	+ 51.1%
Prior Lake	\$325,000	\$360,697	\$399,500	\$450,000	\$494,450	+ 9.9%	+ 52.1%
Ramsey	\$262,500	\$274,900	\$300,000	\$343,900	\$370,000	+ 7.6%	+ 41.0%
Randolph	\$220,000	\$288,500	\$374,900	\$360,000	\$475,000	+ 31.9%	+ 115.9%
Red Wing	\$184,000	\$192,000	\$215,000	\$253,000	\$268,488	+ 6.1%	+ 45.9%
Richfield	\$250,000	\$272,000	\$290,000	\$325,000	\$335,000	+ 3.1%	+ 34.0%
River Falls	\$237,500	\$247,200	\$289,923	\$325,000	\$335,000	+ 3.1%	+ 41.1%
Robbinsdale	\$223,200	\$240,000	\$264,000	\$280,000	\$308,200	+ 10.1%	+ 38.1%
Rockford	\$226,800	\$257,000	\$272,950	\$325,091	\$359,900	+ 10.7%	+ 58.7%
Rogers	\$330,000	\$331,900	\$360,900	\$430,000	\$458,450	+ 6.6%	+ 38.9%
Rosemount	\$293,000	\$310,000	\$336,250	\$375,000	\$432,750	+ 15.4%	+ 47.7%
Roseville	\$262,000	\$275,000	\$290,000	\$332,250	\$330,000	- 0.7%	+ 26.0%
Rush City	\$184,500	\$213,000	\$229,000	\$272,000	\$287,500	+ 5.7%	+ 55.8%
Saint Anthony	\$285,000	\$285,500	\$330,000	\$363,045	\$370,000	+ 1.9%	+ 29.8%
Saint Bonifacius	\$255,000	\$280,000	\$299,450	\$335,000	\$351,500	+ 4.9%	+ 37.8%
Saint Cloud MSA	\$180,000	\$196,000	\$214,450	\$239,000	\$263,000	+ 10.0%	+ 46.1%
Saint Francis	\$232,900	\$249,900	\$255,000	\$301,000	\$330,000	+ 9.6%	+ 41.7%
Saint Louis Park	\$287,300	\$305,000	\$329,900	\$340,000	\$359,900	+ 5.9%	+ 25.3%
Saint Mary's Point	\$169,100	\$1,013,750	\$502,000	\$345,000	\$600,000	+ 73.9%	+ 254.8%
Saint Michael	\$305,500	\$305,000	\$346,700	\$407,350	\$434,620	+ 6.7%	+ 42.3%
Saint Paul	\$212,000	\$225,000	\$240,000	\$264,000	\$275,000	+ 4.2%	+ 29.7%
Saint Paul - Battle Creek / Highwood	\$209,500	\$219,900	\$232,000	\$255,000	\$280,000	+ 9.8%	+ 33.7%
Saint Paul - Como Park	\$240,000	\$253,000	\$274,950	\$290,000	\$317,000	+ 9.3%	+ 32.1%
Saint Paul - Dayton's Bluff	\$174,450	\$175,000	\$200,000	\$220,000	\$235,000	+ 6.8%	+ 34.7%
Saint Paul - Downtown	\$193,250	\$205,900	\$210,000	\$191,500	\$188,500	- 1.6%	- 2.5%
Saint Paul - Greater East Side	\$185,100	\$199,500	\$215,000	\$240,000	\$250,000	+ 4.2%	+ 35.1%
Saint Paul - Hamline-Midway	\$218,000	\$223,500	\$250,000	\$275,000	\$285,000	+ 3.6%	+ 30.7%
Saint Paul - Highland Park	\$325,000	\$334,450	\$371,500	\$398,000	\$405,000	+ 1.8%	+ 24.6%

2022 Annual Housing Market Report – Twin Cities Metro
Median Prices – Around the Metro



	2018	2019	2020	2021	2022	Change From 2021	Change From 2018
Saint Paul - Merriam Park / Lexington-Hamline	\$325,000	\$335,000	\$350,000	\$367,400	\$400,950	+ 9.1%	+ 23.4%
Saint Paul - Macalester-Groveland	\$351,000	\$354,900	\$362,900	\$400,000	\$422,000	+ 5.5%	+ 20.2%
Saint Paul - North End	\$160,000	\$173,950	\$190,000	\$214,000	\$219,188	+ 2.4%	+ 37.0%
Saint Paul - Payne-Phalen	\$179,900	\$201,250	\$211,000	\$230,000	\$230,500	+ 0.2%	+ 28.1%
Saint Paul - St. Anthony Park	\$280,900	\$302,950	\$320,000	\$325,000	\$366,500	+ 12.8%	+ 30.5%
Saint Paul - Summit Hill	\$418,000	\$454,950	\$418,750	\$432,000	\$452,500	+ 4.7%	+ 8.3%
Saint Paul - Summit-University	\$244,250	\$251,000	\$287,450	\$280,000	\$300,500	+ 7.3%	+ 23.0%
Saint Paul - Thomas-Dale (Frogtown)	\$165,000	\$180,000	\$198,454	\$218,450	\$215,000	- 1.6%	+ 30.3%
Saint Paul - West Seventh	\$229,930	\$230,000	\$249,850	\$285,000	\$285,000	0.0%	+ 24.0%
Saint Paul - West Side	\$191,000	\$209,000	\$224,500	\$250,000	\$257,000	+ 2.8%	+ 34.6%
Saint Paul Park	\$215,000	\$231,633	\$250,000	\$279,000	\$296,000	+ 6.1%	+ 37.7%
Savage	\$315,000	\$323,500	\$348,000	\$390,000	\$421,000	+ 7.9%	+ 33.7%
Scandia	\$362,450	\$400,000	\$398,000	\$550,000	\$550,000	0.0%	+ 51.7%
Shakopee	\$250,000	\$274,808	\$305,000	\$340,629	\$400,000	+ 17.4%	+ 60.0%
Shoreview	\$264,900	\$288,500	\$305,500	\$347,500	\$360,000	+ 3.6%	+ 35.9%
Shorewood	\$549,795	\$630,000	\$560,000	\$779,750	\$760,000	- 2.5%	+ 38.2%
Somerset	\$230,000	\$235,000	\$260,000	\$300,000	\$370,000	+ 23.3%	+ 60.9%
South Haven	\$285,160	\$277,625	\$270,000	\$300,000	\$319,938	+ 6.6%	+ 12.2%
South Saint Paul	\$214,950	\$223,000	\$241,950	\$268,500	\$279,000	+ 3.9%	+ 29.8%
Spring Lake Park	\$221,000	\$225,500	\$252,150	\$280,000	\$296,125	+ 5.8%	+ 34.0%
Spring Park	\$315,000	\$471,450	\$377,500	\$627,000	\$775,000	+ 23.6%	+ 146.0%
Stacy	\$265,000	\$245,000	\$310,000	\$350,000	\$400,469	+ 14.4%	+ 51.1%
Stillwater	\$334,950	\$345,000	\$380,000	\$455,000	\$505,000	+ 11.0%	+ 50.8%
Sunfish Lake	\$738,750	\$1,125,000	\$1,212,500	\$1,700,000	\$1,603,750	- 5.7%	+ 117.1%
Tonka Bay	\$861,862	\$642,500	\$910,350	\$1,144,500	\$926,000	- 19.1%	+ 7.4%
Vadnais Heights	\$247,450	\$270,125	\$299,900	\$300,000	\$360,000	+ 20.0%	+ 45.5%
Vermillion	\$217,000	\$264,000	\$245,100	\$0	\$306,000	--	+ 41.0%
Victoria	\$439,000	\$459,845	\$488,370	\$526,250	\$619,950	+ 17.8%	+ 41.2%
Waconia	\$304,000	\$315,000	\$330,000	\$415,000	\$465,000	+ 12.0%	+ 53.0%
Watertown	\$263,756	\$268,250	\$290,632	\$315,000	\$366,450	+ 16.3%	+ 38.9%
Waterville	\$162,400	\$164,900	\$198,000	\$220,000	\$232,500	+ 5.7%	+ 43.2%
Wayzata	\$741,050	\$647,500	\$887,500	\$855,000	\$1,150,000	+ 34.5%	+ 55.2%
West Saint Paul	\$220,000	\$230,000	\$249,200	\$280,000	\$295,000	+ 5.4%	+ 34.1%
White Bear Lake	\$244,900	\$260,000	\$282,750	\$315,000	\$331,000	+ 5.1%	+ 35.2%
Willernie	\$229,585	\$209,000	\$255,000	\$244,967	\$290,000	+ 18.4%	+ 26.3%
Winthrop	\$120,000	\$115,900	\$140,250	\$158,000	\$158,620	+ 0.4%	+ 32.2%
Woodbury	\$325,000	\$352,000	\$376,200	\$410,000	\$450,000	+ 9.8%	+ 38.5%
Woodland	\$1,300,000	\$1,175,000	\$1,052,500	\$1,301,250	\$850,000	- 34.7%	- 34.6%
Wyoming	\$280,000	\$305,000	\$310,000	\$354,500	\$405,000	+ 14.2%	+ 44.6%
Zimmerman	\$240,000	\$260,000	\$286,000	\$324,840	\$360,000	+ 10.8%	+ 50.0%
Zumbrota	\$210,000	\$226,450	\$237,750	\$272,000	\$300,000	+ 10.3%	+ 42.9%

Median Prices – Minneapolis Neighborhoods

	2018	2019	2020	2021	2022	Change From 2021	Change From 2018
Minneapolis	\$265,000	\$280,000	\$300,000	\$315,000	\$320,000	+ 1.6%	+ 20.8%
Armatage	\$328,500	\$345,150	\$389,900	\$401,750	\$420,000	+ 4.5%	+ 27.9%
Audubon Park	\$262,000	\$285,000	\$315,000	\$313,000	\$335,000	+ 7.0%	+ 27.9%
Bancroft	\$249,900	\$260,000	\$279,500	\$290,000	\$296,500	+ 2.2%	+ 18.6%
Beltrami	\$281,000	\$235,000	\$256,806	\$286,200	\$313,000	+ 9.4%	+ 11.4%
Bottineau	\$285,000	\$297,000	\$305,000	\$325,000	\$323,000	- 0.6%	+ 13.3%
Bryant	\$265,000	\$275,000	\$294,500	\$312,500	\$300,000	- 4.0%	+ 13.2%
Bryn Mawr	\$410,000	\$451,350	\$450,000	\$465,000	\$489,000	+ 5.2%	+ 19.3%
Cedar - Isles - Dean	\$422,200	\$420,000	\$437,500	\$467,500	\$559,250	+ 19.6%	+ 32.5%
Cedar-Riverside	\$173,700	\$180,000	\$149,900	\$165,268	\$168,500	+ 2.0%	- 3.0%
Central	\$252,480	\$245,000	\$279,000	\$290,000	\$300,000	+ 3.4%	+ 18.8%
Cleveland	\$185,000	\$193,250	\$207,812	\$240,000	\$242,950	+ 1.2%	+ 31.3%
Columbia Park	\$229,700	\$236,000	\$257,000	\$277,000	\$307,000	+ 10.8%	+ 33.7%
Cooper	\$288,600	\$301,000	\$310,000	\$360,000	\$358,750	- 0.3%	+ 24.3%
Corcoran Neighborhood	\$225,000	\$239,900	\$250,000	\$272,250	\$300,000	+ 10.2%	+ 33.3%
Diamond Lake	\$320,000	\$339,500	\$389,500	\$390,000	\$405,500	+ 4.0%	+ 26.7%
Downtown East – Mpls	\$544,353	\$550,899	\$589,950	\$589,000	\$612,500	+ 4.0%	+ 12.5%
Downtown West – Mpls	\$262,000	\$274,450	\$259,950	\$251,250	\$218,000	- 13.2%	- 16.8%
East Calhoun (ECCO)	\$327,000	\$517,317	\$545,000	\$575,000	\$494,500	- 14.0%	+ 51.2%
East Harriet	\$327,500	\$366,000	\$417,450	\$404,000	\$487,500	+ 20.7%	+ 48.9%
East Isles	\$370,000	\$364,850	\$390,000	\$375,000	\$390,500	+ 4.1%	+ 5.5%
East Phillips	\$185,000	\$184,350	\$220,000	\$219,500	\$222,500	+ 1.4%	+ 20.3%
Elliot Park	\$319,900	\$380,000	\$310,000	\$300,000	\$322,500	+ 7.5%	+ 0.8%
Ericsson	\$297,500	\$285,000	\$321,000	\$350,000	\$369,000	+ 5.4%	+ 24.0%
Field	\$325,000	\$309,000	\$352,500	\$381,200	\$355,000	- 6.9%	+ 9.2%
Folwell	\$158,950	\$167,500	\$195,700	\$207,500	\$199,900	- 3.7%	+ 25.8%
Fulton	\$506,000	\$500,000	\$524,950	\$551,000	\$645,000	+ 17.1%	+ 27.5%
Hale	\$349,250	\$397,000	\$415,000	\$440,000	\$485,000	+ 10.2%	+ 38.9%
Harrison	\$210,000	\$197,900	\$234,000	\$245,500	\$301,500	+ 22.8%	+ 43.6%
Hawthorne	\$174,950	\$173,500	\$205,000	\$220,000	\$228,500	+ 3.9%	+ 30.6%
Hiawatha	\$270,000	\$284,000	\$315,000	\$312,450	\$337,000	+ 7.9%	+ 24.8%
Holland	\$217,450	\$251,000	\$262,000	\$285,000	\$282,500	- 0.9%	+ 29.9%
Howe	\$258,950	\$273,950	\$305,750	\$300,000	\$350,000	+ 16.7%	+ 35.2%
Jordan Neighborhood	\$160,000	\$181,800	\$200,000	\$215,000	\$215,000	0.0%	+ 34.4%
Keewaydin	\$273,750	\$320,900	\$349,000	\$333,795	\$348,500	+ 4.4%	+ 27.3%
Kenny	\$352,500	\$348,250	\$375,000	\$410,000	\$420,000	+ 2.4%	+ 19.1%
Kenwood	\$925,000	\$920,000	\$1,080,000	\$1,105,000	\$1,100,000	- 0.5%	+ 18.9%
Kenyon	\$159,900	\$167,000	\$208,450	\$200,000	\$225,000	+ 12.5%	+ 40.7%
King Field	\$315,550	\$337,890	\$340,000	\$370,000	\$350,000	- 5.4%	+ 10.9%
Lind-Bohanon	\$175,000	\$187,000	\$204,150	\$232,000	\$230,000	- 0.9%	+ 31.4%
Linden Hills	\$529,000	\$577,000	\$530,000	\$660,000	\$672,500	+ 1.9%	+ 27.1%
Logan Park	\$289,900	\$289,900	\$294,000	\$299,500	\$343,750	+ 14.8%	+ 18.6%
Longfellow	\$254,450	\$260,000	\$300,000	\$305,000	\$330,000	+ 8.2%	+ 29.7%

Median Prices – Minneapolis Neighborhoods

	2018	2019	2020	2021	2022	Change From 2021	Change From 2018
Loring Park	\$232,250	\$276,500	\$250,000	\$261,200	\$245,000	- 6.2%	+ 5.5%
Lowry Hill	\$304,000	\$305,000	\$462,000	\$571,481	\$413,800	- 27.6%	+ 36.1%
Lowry Hill East	\$318,000	\$298,250	\$300,000	\$303,500	\$351,625	+ 15.9%	+ 10.6%
Lyndale	\$218,950	\$268,500	\$236,500	\$255,000	\$322,500	+ 26.5%	+ 47.3%
Lynnhurst	\$549,000	\$536,000	\$585,000	\$625,000	\$675,000	+ 8.0%	+ 23.0%
Marcy Holmes	\$284,000	\$310,000	\$298,992	\$320,000	\$398,000	+ 24.4%	+ 40.1%
Marshall Terrace	\$204,000	\$244,375	\$255,000	\$280,000	\$270,000	- 3.6%	+ 32.4%
McKinley	\$155,000	\$174,900	\$185,000	\$192,000	\$198,700	+ 3.5%	+ 28.2%
Midtown Phillips	\$195,000	\$207,000	\$229,075	\$247,000	\$247,500	+ 0.2%	+ 26.9%
Minnehaha	\$237,000	\$256,500	\$282,450	\$299,900	\$318,000	+ 6.0%	+ 34.2%
Morris Park	\$227,500	\$241,000	\$262,000	\$285,000	\$299,900	+ 5.2%	+ 31.8%
Near North	\$175,000	\$212,500	\$217,950	\$230,000	\$265,000	+ 15.2%	+ 51.4%
Nicollet Island - East Bank	\$370,000	\$323,500	\$499,900	\$370,000	\$412,500	+ 11.5%	+ 11.5%
North Loop	\$380,000	\$363,500	\$382,500	\$391,500	\$390,000	- 0.4%	+ 2.6%
Northeast Park	\$225,000	\$262,300	\$267,800	\$345,000	\$328,000	- 4.9%	+ 45.8%
Northrop	\$275,000	\$300,000	\$328,250	\$347,250	\$357,500	+ 3.0%	+ 30.0%
Page	\$419,950	\$400,000	\$447,000	\$487,500	\$508,000	+ 4.2%	+ 21.0%
Phillips West	\$201,755	\$164,950	\$245,000	\$240,000	\$201,000	- 16.3%	- 0.4%
Powderhorn Park	\$216,000	\$235,000	\$263,052	\$275,000	\$275,000	0.0%	+ 27.3%
Prospect Park – East River Road	\$331,000	\$299,000	\$341,000	\$360,000	\$382,000	+ 6.1%	+ 15.4%
Regina	\$234,250	\$260,500	\$300,000	\$265,000	\$320,000	+ 20.8%	+ 36.6%
Seward	\$292,150	\$274,750	\$339,250	\$331,500	\$349,000	+ 5.3%	+ 19.5%
Sheridan	\$275,000	\$252,500	\$316,000	\$300,000	\$325,000	+ 8.3%	+ 18.2%
Shingle Creek	\$195,500	\$210,000	\$225,000	\$245,500	\$255,000	+ 3.9%	+ 30.4%
South Uptown	\$175,000	\$198,450	\$230,000	\$253,000	\$260,500	+ 3.0%	+ 48.9%
Southeast Como	\$250,500	\$245,000	\$260,000	\$310,000	\$300,000	- 3.2%	+ 19.8%
St. Anthony East	\$255,000	\$305,000	\$315,000	\$307,500	\$373,500	+ 21.5%	+ 46.5%
St. Anthony West	\$336,000	\$345,000	\$365,000	\$380,000	\$520,000	+ 36.8%	+ 54.8%
Standish	\$249,450	\$261,100	\$285,000	\$300,000	\$310,000	+ 3.3%	+ 24.3%
Stevens Square – Loring Heights	\$160,200	\$135,000	\$131,150	\$175,750	\$180,500	+ 2.7%	+ 12.7%
Sumner-Glenwood	\$289,000	\$342,500	\$345,000	\$302,500	\$285,000	- 5.8%	- 1.4%
Tangletown	\$356,000	\$452,000	\$476,000	\$502,000	\$562,500	+ 12.1%	+ 58.0%
University of Minnesota	\$0	\$0	\$0	\$0	\$0	--	--
Ventura Village	\$167,500	\$215,000	\$154,500	\$190,450	\$125,000	- 34.4%	- 25.4%
Victory	\$206,300	\$222,000	\$240,000	\$260,000	\$260,000	0.0%	+ 26.0%
Waite Park	\$257,400	\$269,950	\$290,000	\$305,500	\$329,000	+ 7.7%	+ 27.8%
Webber-Camden	\$165,000	\$172,500	\$193,950	\$220,000	\$217,000	- 1.4%	+ 31.5%
Wenonah	\$258,000	\$271,000	\$285,000	\$296,000	\$324,900	+ 9.8%	+ 25.9%
West Calhoun	\$190,000	\$190,875	\$195,000	\$279,900	\$267,500	- 4.4%	+ 40.8%
Whittier	\$181,285	\$190,500	\$175,000	\$186,500	\$170,000	- 8.8%	- 6.2%
Willard-Hay	\$175,000	\$198,450	\$230,000	\$253,000	\$260,500	+ 3.0%	+ 48.9%
Windom	\$290,000	\$320,000	\$346,000	\$360,000	\$393,500	+ 9.3%	+ 35.7%
Windom Park	\$255,000	\$299,900	\$311,020	\$349,950	\$361,000	+ 3.2%	+ 41.6%

Median Prices – Townships

	2018	2019	2020	2021	2022	Change From 2021	Change From 2018
Baytown Township	\$645,000	\$653,500	\$685,000	\$730,000	\$936,000	+ 28.2%	+ 45.1%
Belle Plaine Township	\$420,000	\$370,000	\$475,500	\$0	\$0	--	- 100.0%
Benton Township	\$300,750	\$0	\$0	\$0	\$0	--	- 100.0%
Blakeley Township	\$0	\$512,400	\$0	\$0	\$0	--	--
Camden Township	\$0	\$505,000	\$0	\$0	\$0	--	--
Castle Rock Township	\$337,000	\$275,000	\$487,000	\$0	\$535,000	--	+ 58.8%
Cedar Lake Township	\$419,200	\$430,000	\$297,550	\$650,000	\$615,000	- 5.4%	+ 46.7%
Credit River Township	\$612,500	\$575,000	\$627,500	\$755,000	\$1,225,000	+ 62.3%	+ 100.0%
Dahlgren Township	\$349,950	\$460,418	\$0	\$615,000	\$0	- 100.0%	- 100.0%
Douglas Township	\$300,000	\$439,000	\$0	\$0	\$0	--	- 100.0%
Empire Township	\$352,365	\$365,925	\$205,500	\$342,500	\$379,900	+ 10.9%	+ 7.8%
Eureka Township	\$246,750	\$262,400	\$238,750	\$320,000	\$246,500	- 23.0%	- 0.1%
Greenvale Township	\$499,900	\$342,250	\$435,450	\$0	\$0	--	- 100.0%
Grey Cloud Island Township	\$259,000	\$332,500	\$1,400,000	\$0	\$0	--	- 100.0%
Hancock Township	\$407,500	\$0	\$320,000	\$0	\$0	--	- 100.0%
Hassan Township	\$0	\$0	\$0	\$0	\$0	--	--
Helena Township	\$480,000	\$435,000	\$615,000	\$0	\$0	--	- 100.0%
Hollywood Township	\$0	\$0	\$0	\$0	\$0	--	--
Jackson Township	\$112,500	\$164,900	\$185,000	\$173,500	\$278,000	+ 60.2%	+ 147.1%
Laketown Township	\$245,000	\$285,500	\$225,000	\$218,500	\$295,000	+ 35.0%	+ 20.4%
Linwood Township	\$299,900	\$289,950	\$369,950	\$387,950	\$373,500	- 3.7%	+ 24.5%
Louisville Township	\$240,000	\$360,500	\$775,000	\$0	\$0	--	- 100.0%
Marshan Township	\$318,650	\$370,000	\$402,450	\$0	\$0	--	- 100.0%
May Township	\$420,000	\$492,500	\$472,500	\$564,500	\$875,000	+ 55.0%	+ 108.3%
New Market Township	\$419,000	\$450,000	\$570,000	\$0	\$785,000	--	+ 87.4%
Nininger Township	\$196,500	\$345,000	\$250,000	\$0	\$0	--	- 100.0%
Randolph Township	\$385,950	\$377,950	\$0	\$0	\$0	--	- 100.0%
Ravenna Township	\$394,900	\$340,000	\$300,000	\$585,000	\$511,500	- 12.6%	+ 29.5%
San Francisco Township	\$423,000	\$515,000	\$0	\$0	\$0	--	- 100.0%
Sand Creek Township	\$0	\$303,500	\$58,000	\$106,000	\$0	- 100.0%	--
Sciota Township	\$224,900	\$0	\$0	\$0	\$0	--	- 100.0%
Spring Lake Township	\$511,250	\$492,500	\$525,000	\$740,000	\$350,000	- 52.7%	- 31.5%
St. Lawrence Township	\$426,000	\$652,850	\$0	\$0	\$0	--	- 100.0%
Stillwater Township	\$550,000	\$480,000	\$640,000	\$628,500	\$781,748	+ 24.4%	+ 42.1%
Vermillion Township	\$326,000	\$480,000	\$0	\$567,000	\$0	- 100.0%	- 100.0%
Waconia Township	\$797,500	\$349,950	\$515,000	\$855,000	\$0	- 100.0%	- 100.0%
Waterford Township	\$0	\$315,248	\$0	\$0	\$600,000	--	--
Watertown Township	\$448,875	\$681,000	\$725,000	\$0	\$569,250	--	+ 26.8%
West Lakeland Township	\$500,000	\$537,500	\$602,750	\$752,150	\$787,500	+ 4.7%	+ 57.5%
White Bear Township	\$295,000	\$300,000	\$335,000	\$405,000	\$388,000	- 4.2%	+ 31.5%
Young America Township	\$0	\$0	\$0	\$0	\$0	--	--

Median Prices – Counties

	2018	2019	2020	2021	2022	Change From 2021	Change From 2018
Anoka County	\$250,000	\$265,000	\$286,700	\$327,500	\$350,000	+ 6.9%	+ 40.0%
Carver County	\$321,431	\$340,000	\$362,330	\$415,000	\$459,995	+ 10.8%	+ 43.1%
Chisago County	\$249,950	\$255,000	\$280,000	\$324,000	\$355,000	+ 9.6%	+ 42.0%
Dakota County	\$269,900	\$288,500	\$311,000	\$347,500	\$375,000	+ 7.9%	+ 38.9%
Goodhue County	\$198,400	\$218,100	\$227,500	\$264,900	\$288,500	+ 8.9%	+ 45.4%
Hennepin County	\$283,000	\$300,000	\$325,000	\$350,000	\$368,000	+ 5.1%	+ 30.0%
Isanti County	\$217,000	\$229,000	\$249,900	\$288,877	\$316,000	+ 9.4%	+ 45.6%
Kanabec County	\$164,500	\$165,000	\$195,000	\$230,000	\$250,000	+ 8.7%	+ 52.0%
Le Sueur County	\$199,900	\$210,500	\$229,900	\$255,000	\$299,900	+ 17.6%	+ 50.0%
Mille Lacs County	\$175,000	\$187,500	\$210,000	\$245,000	\$259,900	+ 6.1%	+ 48.5%
Ramsey County	\$233,000	\$246,000	\$261,000	\$290,000	\$305,000	+ 5.2%	+ 30.9%
Rice County	\$224,000	\$245,000	\$262,000	\$298,500	\$306,000	+ 2.5%	+ 36.6%
Scott County	\$295,000	\$305,000	\$340,000	\$380,000	\$420,000	+ 10.5%	+ 42.4%
Sherburne County	\$242,000	\$256,900	\$285,000	\$330,000	\$355,000	+ 7.6%	+ 46.7%
Sibley County	\$155,500	\$155,000	\$168,000	\$200,000	\$225,000	+ 12.5%	+ 44.7%
St. Croix County	\$250,000	\$269,900	\$292,900	\$331,547	\$370,000	+ 11.6%	+ 48.0%
Washington County	\$300,000	\$325,000	\$347,250	\$385,000	\$419,000	+ 8.8%	+ 39.7%
Wright County	\$255,098	\$265,000	\$295,000	\$347,000	\$379,900	+ 9.5%	+ 48.9%

Historical Review

Year	Listings Processed	Dollar Volume (in billions)	Number of Units Sold	Average Sales Price
1980	37,018	\$1.34	18,351	\$74,069
1981	35,580	\$1.25	15,675	\$80,238
1982	41,465	\$1.00	12,193	\$82,288
1983	50,794	\$1.35	15,914	\$84,953
1984	53,646	\$1.55	18,231	\$85,007
1985	51,492	\$1.87	21,335	\$87,789
1986	58,382	\$2.52	28,015	\$90,319
1987	55,422	\$2.46	25,772	\$95,914
1988	80,771	\$3.21	34,244	\$93,977
1989	89,170	\$3.28	33,962	\$96,658
1990	78,548	\$3.37	34,496	\$98,016
1991	71,850	\$3.52	35,598	\$99,402
1992	72,730	\$4.31	41,944	\$103,264
1993	70,685	\$4.30	39,842	\$107,569
1994	63,369	\$4.73	42,454	\$111,806
1995	64,556	\$4.94	42,310	\$117,053
1996	73,433	\$5.82	46,949	\$124,022
1997	63,189	\$5.68	41,441	\$137,085
1998	64,280	\$7.09	47,836	\$147,346
1999	57,573	\$7.62	46,675	\$163,277
2000	59,618	\$8.76	48,208	\$181,605
2001	71,861	\$10.22	50,298	\$203,136
2002	73,940	\$11.33	51,212	\$221,275
2003	89,584	\$13.92	58,277	\$238,827
2004	101,825	\$15.78	61,172	\$257,855
2005	101,579	\$16.78	61,027	\$272,241
2006	110,289	\$14.07	50,216	\$277,519
2007	107,242	\$11.53	41,695	\$274,116
2008	95,536	\$9.54	40,286	\$234,956
2009	84,704	\$9.26	46,585	\$197,976
2010	83,465	\$8.24	38,975	\$209,632
2011	70,152	\$8.17	42,280	\$192,010
2012	67,104	\$10.43	49,554	\$209,079
2013	73,363	\$12.74	53,942	\$234,729
2014	75,000	\$12.72	50,406	\$251,016
2015	78,843	\$15.07	57,420	\$261,412
2016	77,903	\$16.73	61,081	\$273,089
2017	76,179	\$18.04	61,306	\$293,638
2018	76,001	\$18.55	59,296	\$312,094
2019	76,234	\$19.68	59,864	\$327,887
2020	76,404	\$22.88	64,582	\$353,521
2021	75,581	\$26.18	66,406	\$393,386
2022	68,006	\$22.83	53,714	\$424,836

1980–1996

All property types and all MLS districts.

1997–2002

Single-family detached homes, condominiums, townhomes and twin homes for the 13-county metro area.

2003–Present

Single-family detached homes, condominiums, townhomes and twin homes.

In 2012, home sales were recalculated to account for all late-recorded activity, affecting data back to 2003.

In 2017, the metro area expanded by three counties. All numbers were recalculated back to 2003 to account for the 16-county metro area.

Visit mplsrealtor.com to access up-to-date market reports throughout the year. See residential real estate trends in sharp detail by week, month and geography through a mobile-ready interactive interface that allows for the creation of shareable charts.