

Local Market Update – April 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

+ 4.1%

Change in
New Listings

+ 34.5%

Change in
Closed Sales

- 10.4%

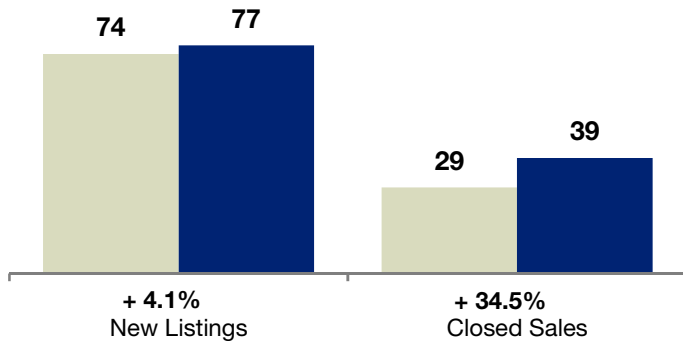
Change in
Median Sales Price

	April			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	74	77	+ 4.1%	226	264	+ 16.8%
Closed Sales	29	39	+ 34.5%	84	130	+ 54.8%
Median Sales Price*	\$265,000	\$237,500	-10.4%	\$233,500	\$244,900	+ 4.9%
Average Sales Price*	\$304,190	\$274,312	-9.8%	\$302,331	\$272,250	-9.9%
Price Per Square Foot*	\$123	\$120	-2.4%	\$115	\$121	+ 4.7%
Percent of Original List Price Received*	97.4%	96.7%	-0.7%	95.8%	95.3%	-0.5%
Days on Market Until Sale	86	92	+ 7.0%	93	115	+ 23.7%
Inventory of Homes for Sale	156	150	-3.8%	--	--	--
Months Supply of Inventory	4.5	4.0	-11.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

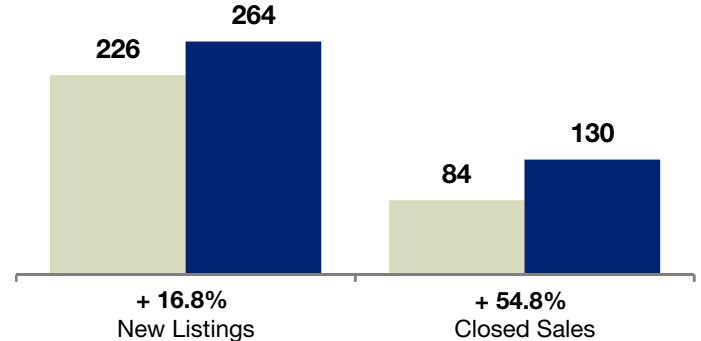
April

■ 2014 ■ 2015



Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Chaska —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 8, 2015. All data from NorthstarMLS. | Powered by 10K Research and Marketing.