

Local Market Update – June 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

- 10.7%

Change in
New Listings

+ 48.8%

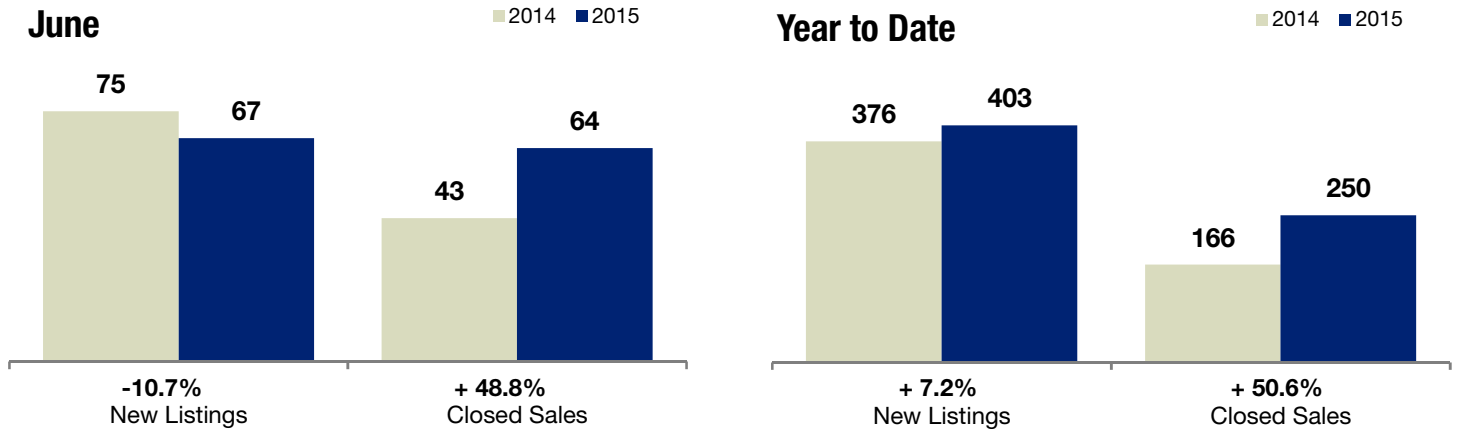
Change in
Closed Sales

+ 20.5%

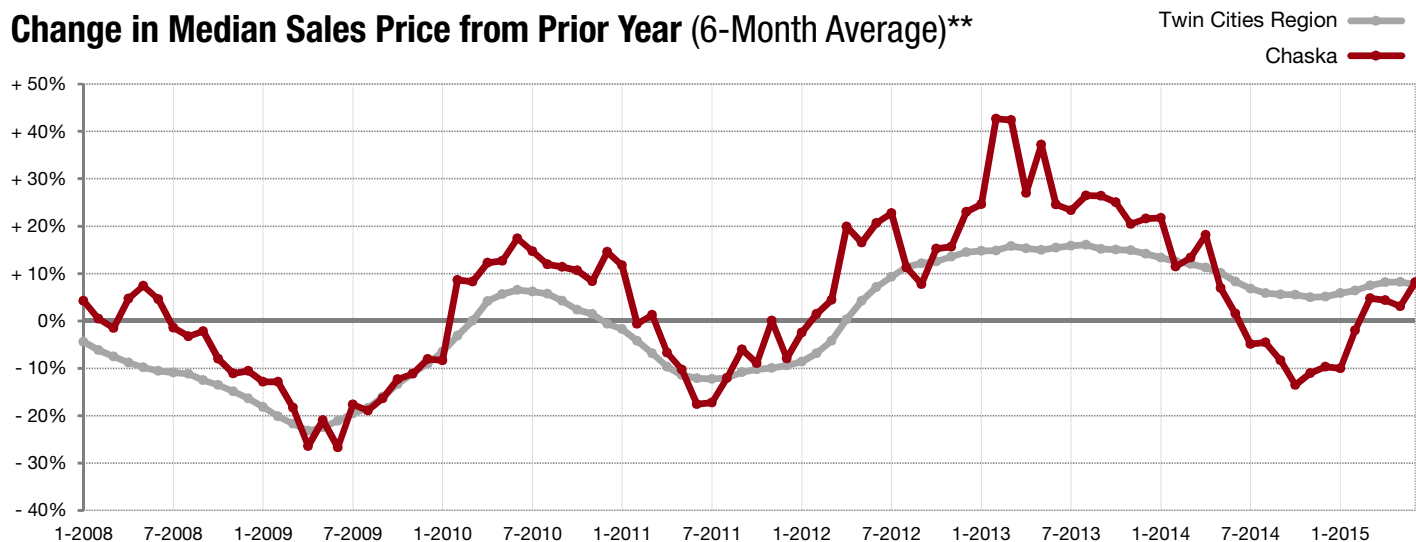
Change in
Median Sales Price

	June			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	75	67	-10.7%	376	403	+ 7.2%
Closed Sales	43	64	+ 48.8%	166	250	+ 50.6%
Median Sales Price*	\$237,500	\$286,250	+ 20.5%	\$233,000	\$244,950	+ 5.1%
Average Sales Price*	\$302,010	\$309,938	+ 2.6%	\$306,321	\$274,493	-10.4%
Price Per Square Foot*	\$126	\$125	-0.2%	\$118	\$121	+ 2.7%
Percent of Original List Price Received*	97.8%	97.9%	+ 0.1%	96.7%	96.4%	-0.3%
Days on Market Until Sale	67	71	+ 6.0%	83	94	+ 13.3%
Inventory of Homes for Sale	201	148	-26.4%	--	--	--
Months Supply of Inventory	6.4	3.6	-43.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of July 9, 2015. All data from NorthstarMLS. | Powered by 10K Research and Marketing.