

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver

+ 45.5%

Change in
New Listings

+ 12.5%

Change in
Closed Sales

+ 12.2%

Change in
Median Sales Price

September

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	11	16	+ 45.5%	131	143	+ 9.2%
Closed Sales	8	9	+ 12.5%	71	98	+ 38.0%
Median Sales Price*	\$230,000	\$258,146	+ 12.2%	\$270,000	\$276,000	+ 2.2%
Average Sales Price*	\$235,686	\$245,894	+ 4.3%	\$278,080	\$272,159	-2.1%
Price Per Square Foot*	\$117	\$124	+ 5.6%	\$116	\$119	+ 2.0%
Percent of Original List Price Received*	96.3%	98.2%	+ 2.0%	95.5%	96.9%	+ 1.5%
Days on Market Until Sale	74	40	-45.9%	90	96	+ 6.7%
Inventory of Homes for Sale	50	30	-40.0%	--	--	--
Months Supply of Inventory	6.7	2.9	-56.7%	--	--	--

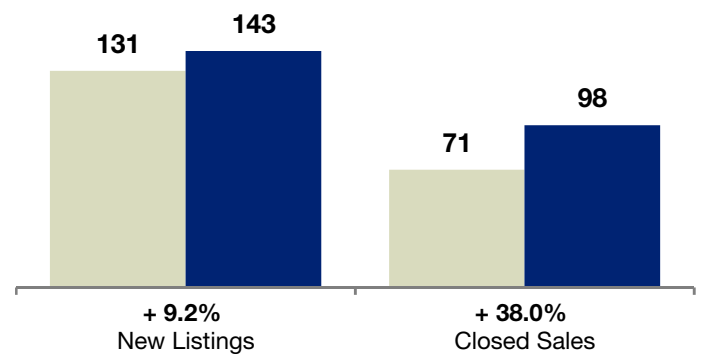
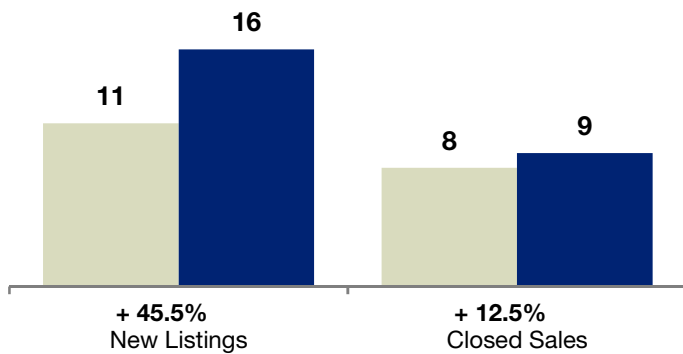
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2014 ■ 2015

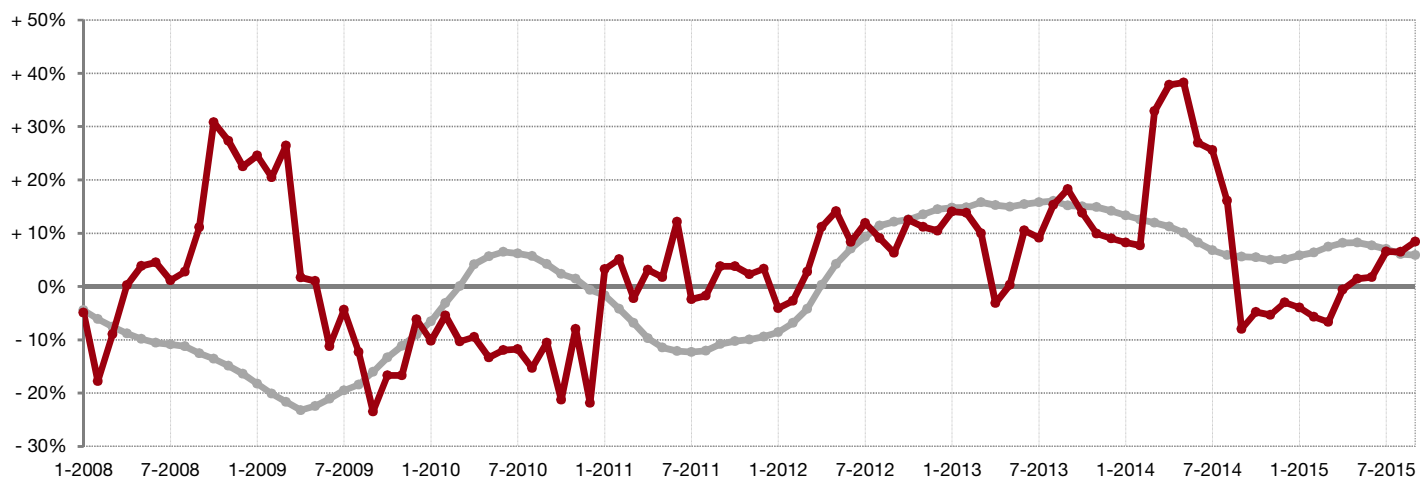
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region — Twin Cities Region
Carver — Carver



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 3, 2015. All data from NorthstarMLS. | Powered by 10K Research and Marketing.