

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chanhassen

- 17.5%

Change in
New Listings

- 2.2%

Change in
Closed Sales

- 5.1%

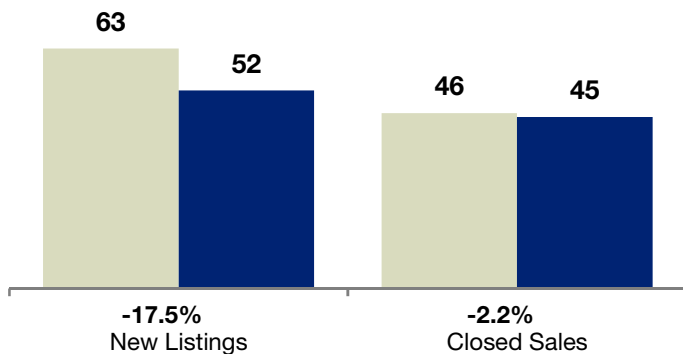
Change in
Median Sales Price

	September			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	63	52	-17.5%	617	676	+ 9.6%
Closed Sales	46	45	-2.2%	338	439	+ 29.9%
Median Sales Price*	\$325,000	\$308,500	-5.1%	\$327,000	\$318,250	-2.7%
Average Sales Price*	\$353,949	\$369,254	+ 4.3%	\$377,504	\$386,536	+ 2.4%
Price Per Square Foot*	\$135	\$139	+ 2.4%	\$139	\$140	+ 0.7%
Percent of Original List Price Received*	94.6%	96.4%	+ 1.9%	96.1%	96.8%	+ 0.7%
Days on Market Until Sale	82	98	+ 19.5%	80	82	+ 2.5%
Inventory of Homes for Sale	196	160	-18.4%	--	--	--
Months Supply of Inventory	5.3	3.5	-34.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

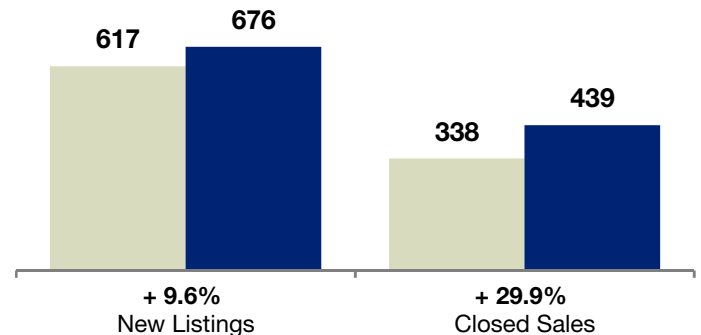
September

■ 2014 ■ 2015



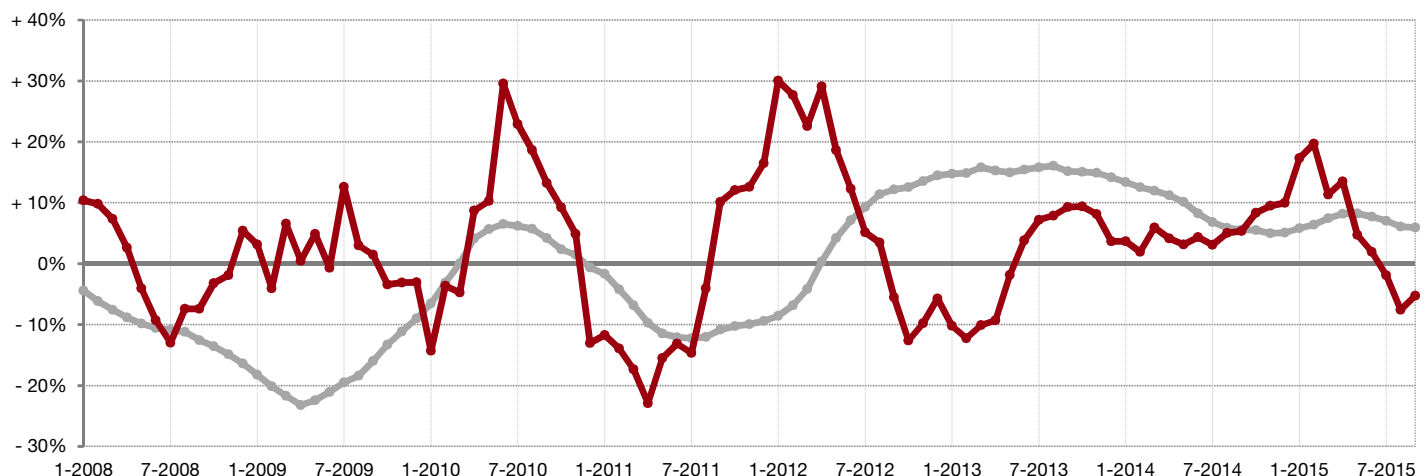
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Chanhassen —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 3, 2015. All data from NorthstarMLS. | Powered by 10K Research and Marketing.