

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

- 5.7%

Change in
New Listings

- 16.3%

Change in
Closed Sales

+ 12.3%

Change in
Median Sales Price

September

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	53	50	-5.7%	574	566	-1.4%
Closed Sales	43	36	-16.3%	284	393	+38.4%
Median Sales Price*	\$227,450	\$255,349	+12.3%	\$233,000	\$255,500	+9.7%
Average Sales Price*	\$252,379	\$311,938	+23.6%	\$290,524	\$283,323	-2.5%
Price Per Square Foot*	\$115	\$124	+7.4%	\$117	\$122	+4.5%
Percent of Original List Price Received*	96.6%	96.9%	+0.3%	96.4%	96.9%	+0.5%
Days on Market Until Sale	61	64	+4.9%	78	81	+3.8%
Inventory of Homes for Sale	194	144	-25.8%	--	--	--
Months Supply of Inventory	6.3	3.6	-42.9%	--	--	--

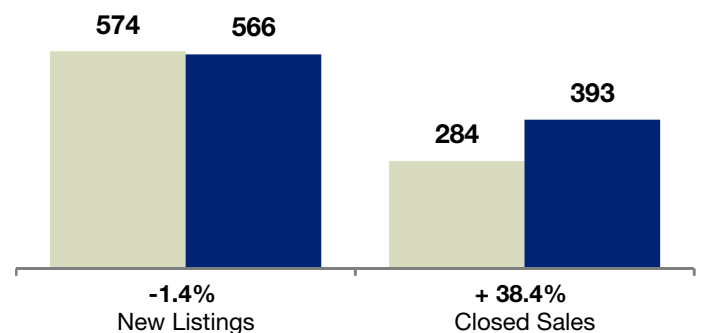
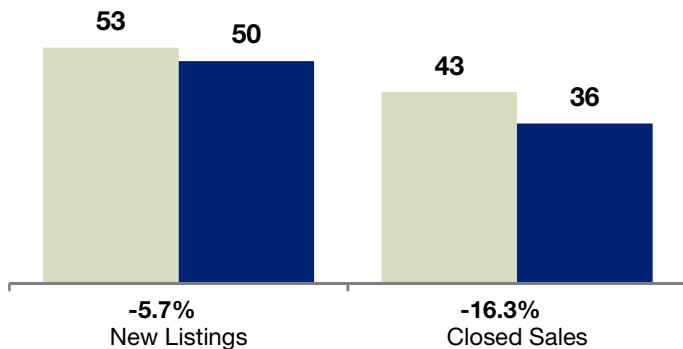
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2014 ■ 2015

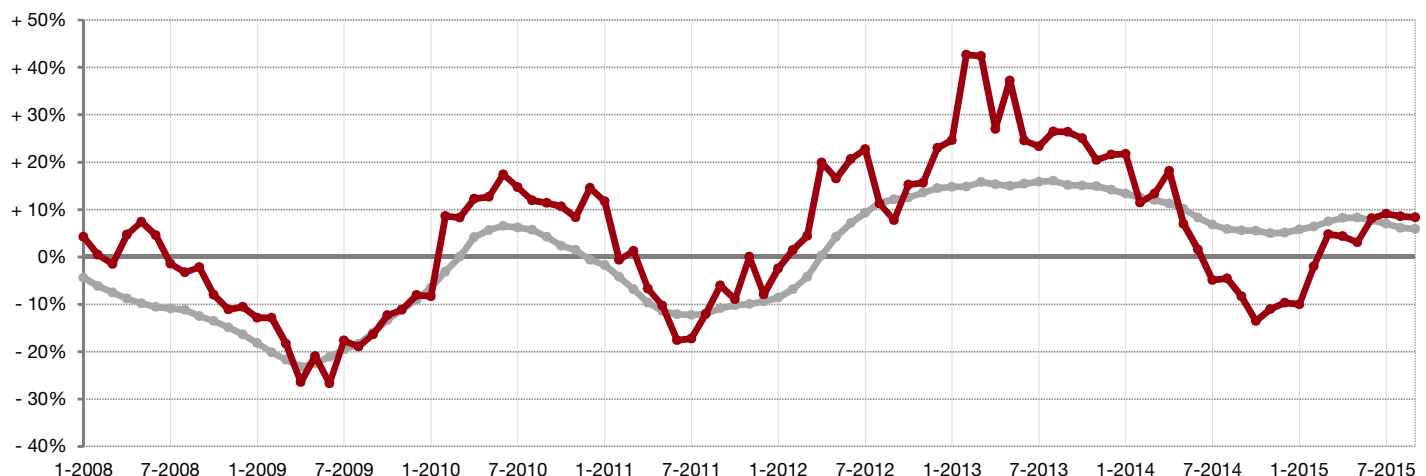
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Chaska —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 3, 2015. All data from NorthstarMLS. | Powered by 10K Research and Marketing.