

# Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Eden Prairie

**+ 10.4%**

Change in  
New Listings

**+ 33.3%**

Change in  
Closed Sales

**+ 0.8%**

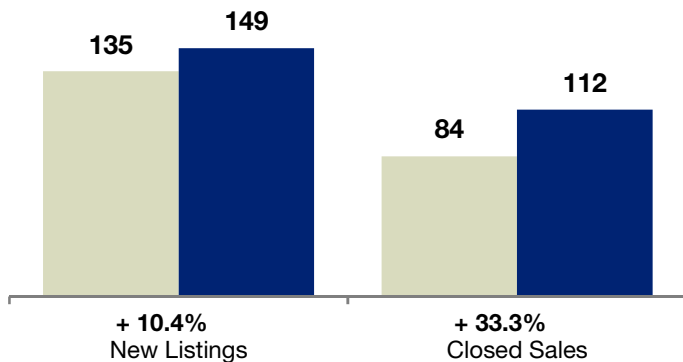
Change in  
Median Sales Price

	September			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	135	149	+ 10.4%	1,316	1,433	+ 8.9%
Closed Sales	84	112	+ 33.3%	810	852	+ 5.2%
Median Sales Price*	\$310,000	\$312,500	+ 0.8%	\$300,000	\$300,000	0.0%
Average Sales Price*	\$345,076	\$337,504	-2.2%	\$351,587	\$344,034	-2.1%
Price Per Square Foot*	\$129	\$135	+ 4.5%	\$131	\$134	+ 2.5%
Percent of Original List Price Received*	95.7%	95.5%	-0.2%	96.4%	96.1%	-0.3%
Days on Market Until Sale	68	91	+ 33.8%	72	88	+ 22.2%
Inventory of Homes for Sale	396	404	+ 2.0%	--	--	--
Months Supply of Inventory	4.6	4.5	-2.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

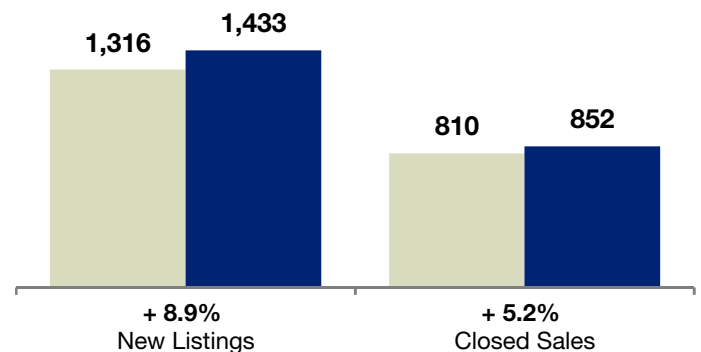
### September

■ 2014 ■ 2015



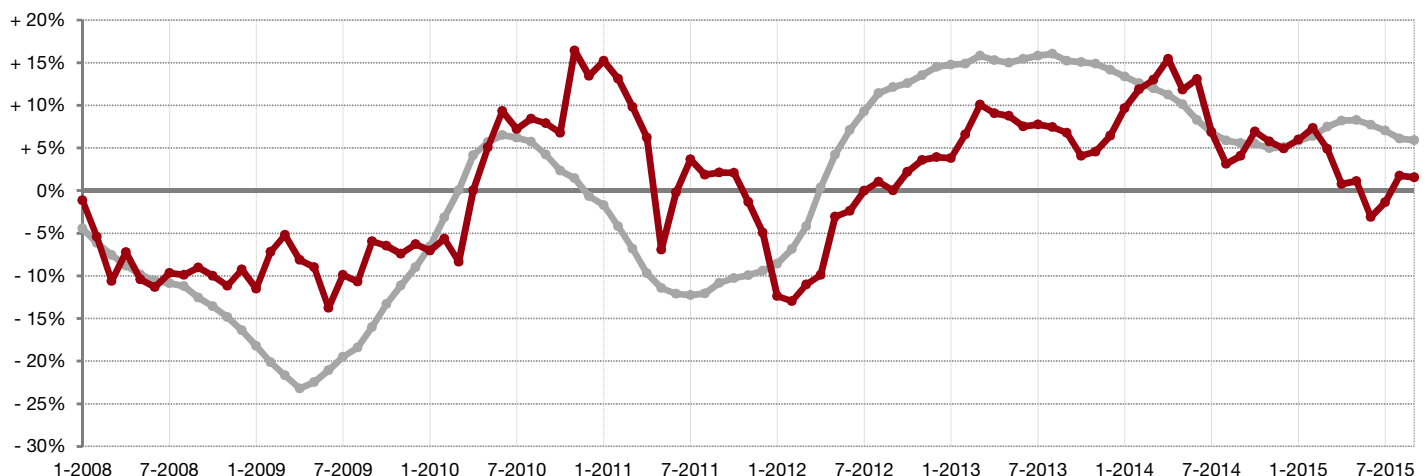
### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Eden Prairie —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 3, 2015. All data from NorthstarMLS. | Powered by 10K Research and Marketing.