

Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Victoria

- 9.7%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 5.3%

Change in
Median Sales Price

September

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	31	28	-9.7%	312	285	-8.7%
Closed Sales	22	11	-50.0%	166	153	-7.8%
Median Sales Price*	\$375,000	\$355,000	-5.3%	\$365,825	\$399,950	+ 9.3%
Average Sales Price*	\$395,953	\$454,245	+ 14.7%	\$373,815	\$394,884	+ 5.6%
Price Per Square Foot*	\$138	\$161	+ 16.2%	\$132	\$130	-1.5%
Percent of Original List Price Received*	96.2%	93.7%	-2.6%	97.0%	96.2%	-0.8%
Days on Market Until Sale	98	146	+ 49.0%	90	98	+ 8.9%
Inventory of Homes for Sale	96	95	-1.0%	--	--	--
Months Supply of Inventory	5.1	5.9	+ 15.7%	--	--	--

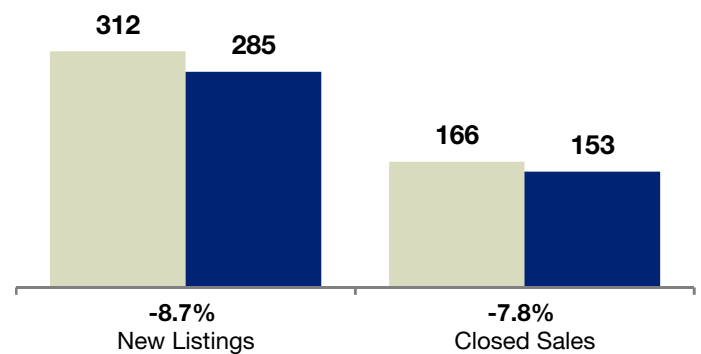
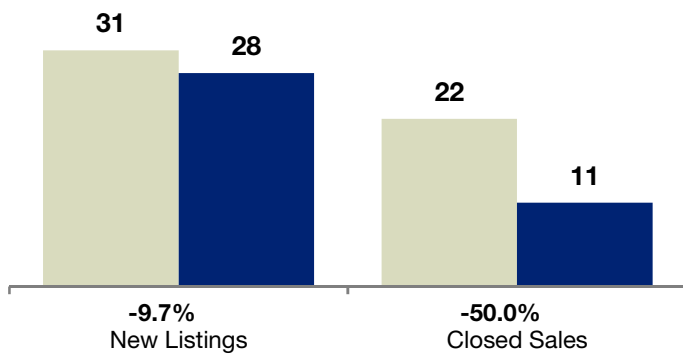
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

■ 2014 ■ 2015

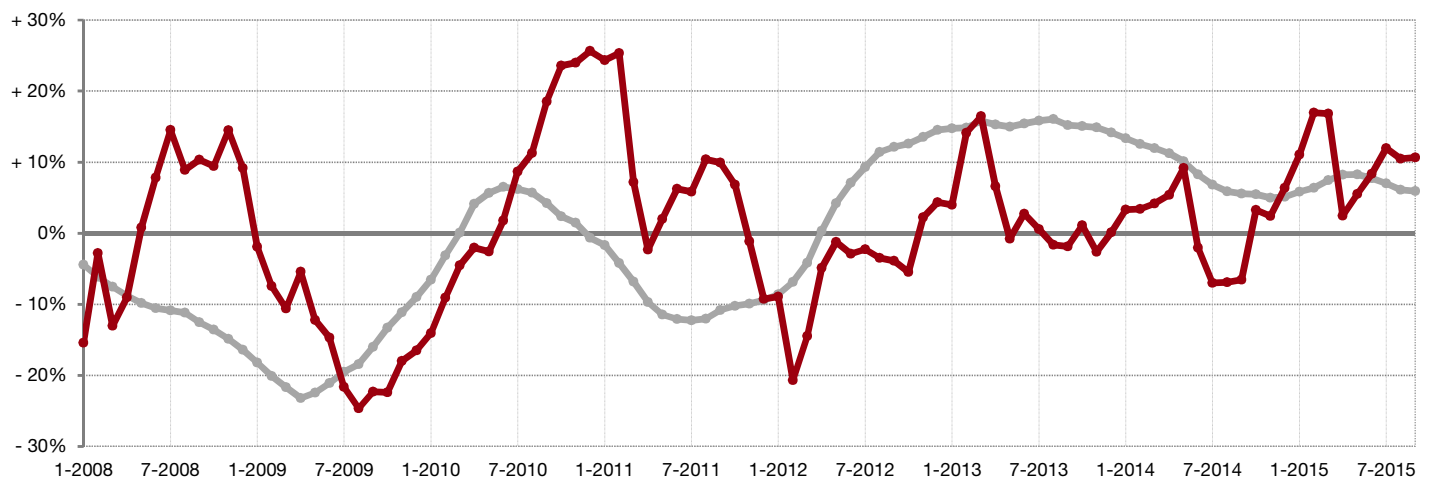
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region — Victoria —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 3, 2015. All data from NorthstarMLS. | Powered by 10K Research and Marketing.