

# Local Market Update – September 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Waconia

**+ 11.5%**

Change in  
New Listings

**+ 42.9%**

Change in  
Closed Sales

**+ 36.5%**

Change in  
Median Sales Price

### September

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	26	29	+ 11.5%	277	313	+ 13.0%
Closed Sales	21	30	+ 42.9%	177	190	+ 7.3%
Median Sales Price*	\$189,900	\$259,250	+ 36.5%	\$238,450	\$249,226	+ 4.5%
Average Sales Price*	\$215,975	\$280,804	+ 30.0%	\$250,741	\$269,782	+ 7.6%
Price Per Square Foot*	\$113	\$124	+ 10.0%	\$110	\$116	+ 5.2%
Percent of Original List Price Received*	96.2%	96.8%	+ 0.6%	96.5%	96.1%	-0.4%
Days on Market Until Sale	77	67	-13.0%	76	79	+ 3.9%
Inventory of Homes for Sale	96	59	-38.5%	--	--	--
Months Supply of Inventory	4.9	2.6	-46.9%	--	--	--

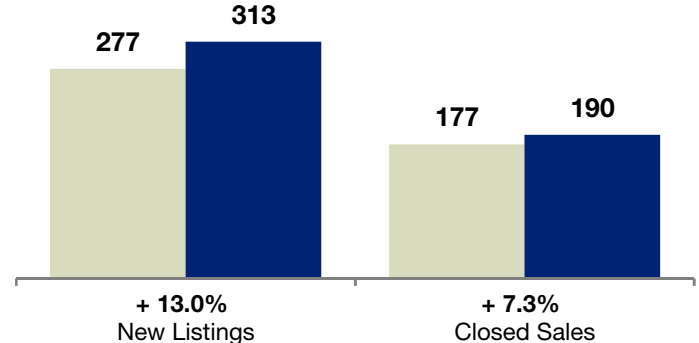
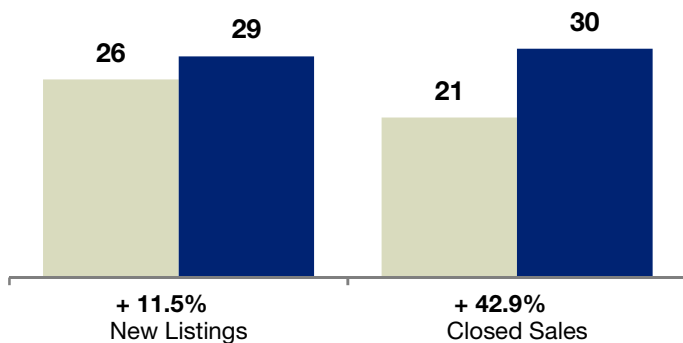
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### September

■ 2014 ■ 2015

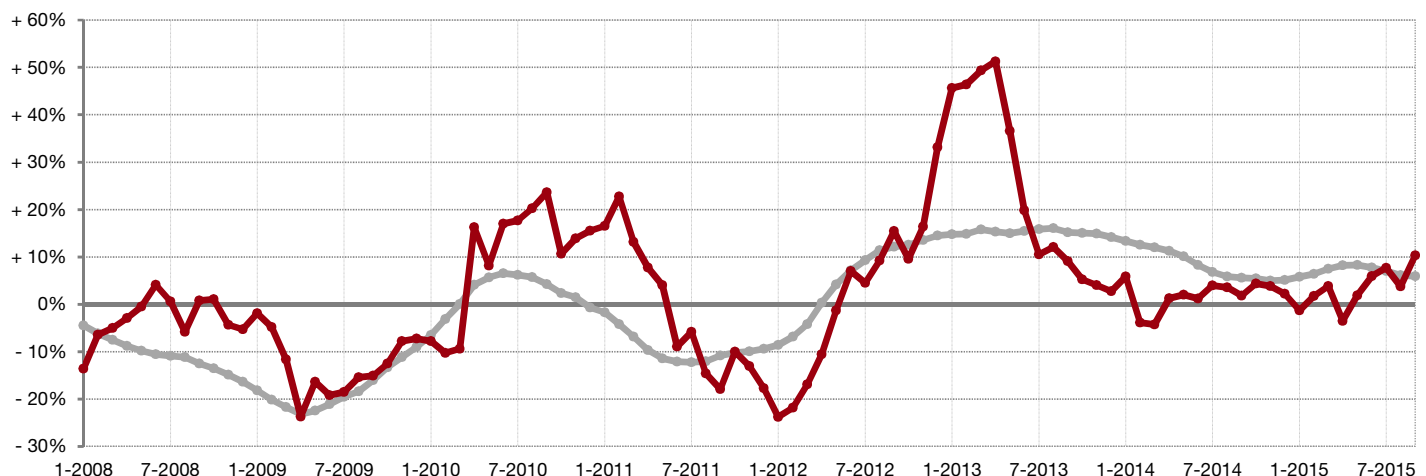
### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Waconia —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 3, 2015. All data from NorthstarMLS. | Powered by 10K Research and Marketing.