

Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver

+ 300.0%

- 50.0%

+ 11.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	3	12	+ 300.0%	149	168	+ 12.8%
Closed Sales	4	2	-50.0%	79	112	+ 41.8%
Median Sales Price*	\$202,500	\$225,000	+ 11.1%	\$269,950	\$278,000	+ 3.0%
Average Sales Price*	\$216,300	\$225,000	+ 4.0%	\$276,089	\$271,000	-1.8%
Price Per Square Foot*	\$114	\$110	-3.8%	\$116	\$119	+ 2.3%
Percent of Original List Price Received*	83.9%	96.0%	+ 14.4%	94.8%	96.9%	+ 2.2%
Days on Market Until Sale	164	36	-78.0%	93	92	-1.1%
Inventory of Homes for Sale	41	33	-19.5%	--	--	--
Months Supply of Inventory	5.7	3.1	-45.6%	--	--	--

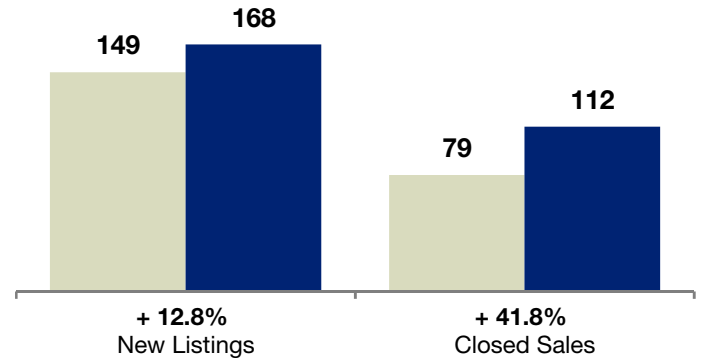
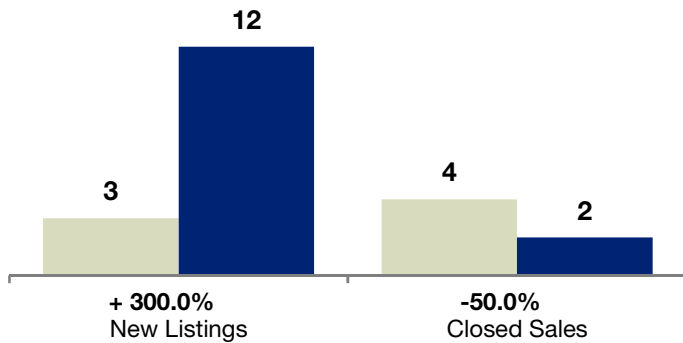
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2014 ■ 2015

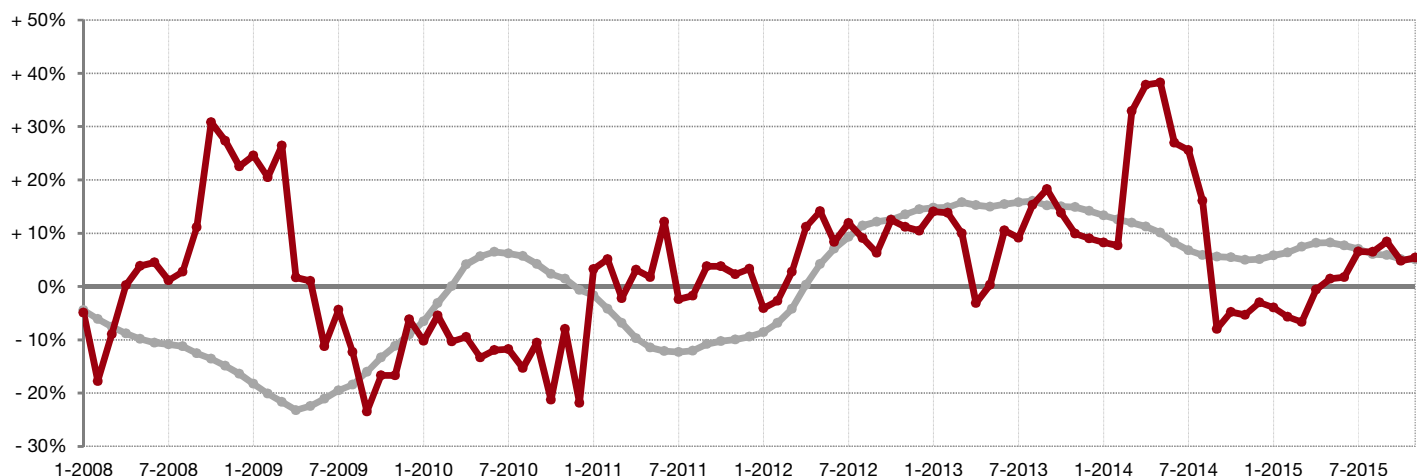
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Carver —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2015. All data from NorthstarMLS. | Powered by ShowingTime 10K.