

Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chanhassen

+ 17.6%

Change in
New Listings

- 12.9%

Change in
Closed Sales

+ 17.2%

Change in
Median Sales Price

November

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	34	40	+ 17.6%	715	762	+ 6.6%
Closed Sales	31	27	-12.9%	419	509	+ 21.5%
Median Sales Price*	\$332,000	\$389,000	+ 17.2%	\$322,500	\$322,000	-0.2%
Average Sales Price*	\$395,579	\$478,055	+ 20.8%	\$375,118	\$391,113	+ 4.3%
Price Per Square Foot*	\$141	\$141	-0.3%	\$138	\$140	+ 1.2%
Percent of Original List Price Received*	94.8%	95.8%	+ 1.1%	96.0%	96.6%	+ 0.6%
Days on Market Until Sale	70	95	+ 35.7%	76	83	+ 9.2%
Inventory of Homes for Sale	176	123	-30.1%	--	--	--
Months Supply of Inventory	4.7	2.7	-42.6%	--	--	--

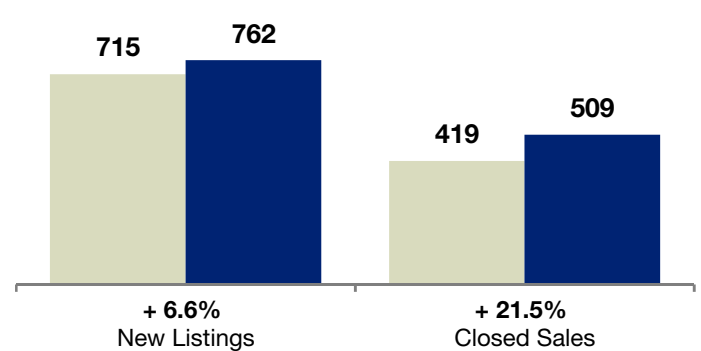
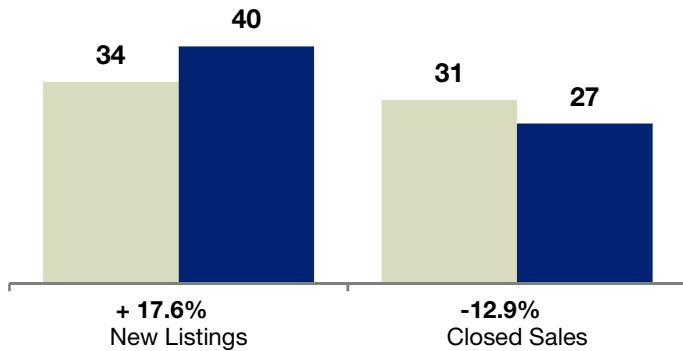
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2014 ■ 2015

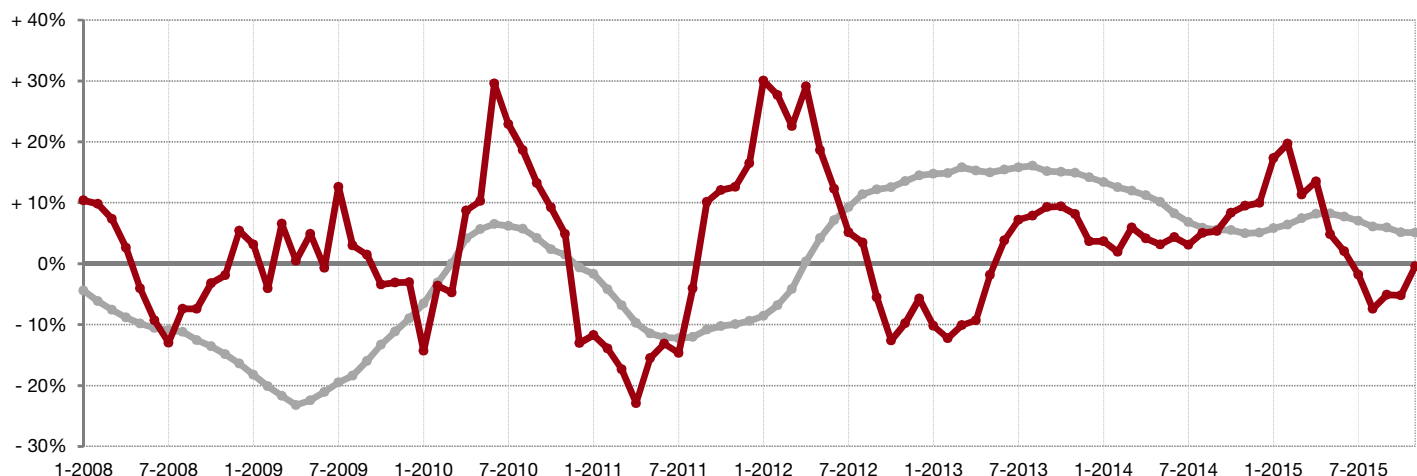
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Chanhassen —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2015. All data from NorthstarMLS. | Powered by ShowingTime 10K.