

Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

+ 8.3%

Change in
New Listings

- 10.7%

Change in
Closed Sales

- 4.6%

Change in
Median Sales Price

November

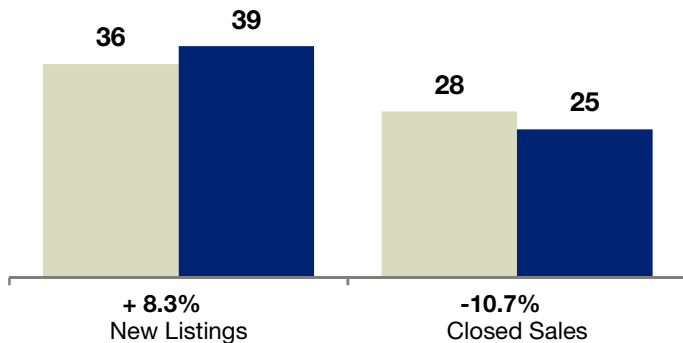
Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	36	39	+ 8.3%	662	653	-1.4%
Closed Sales	28	25	-10.7%	337	452	+ 34.1%
Median Sales Price*	\$255,000	\$243,250	-4.6%	\$235,000	\$252,250	+ 7.3%
Average Sales Price*	\$298,517	\$253,874	-15.0%	\$288,344	\$282,199	-2.1%
Price Per Square Foot*	\$116	\$115	-0.6%	\$116	\$121	+ 4.1%
Percent of Original List Price Received*	92.9%	97.4%	+ 4.8%	96.0%	96.9%	+ 0.9%
Days on Market Until Sale	128	58	-54.7%	83	80	-3.6%
Inventory of Homes for Sale	158	126	-20.3%	--	--	--
Months Supply of Inventory	5.1	3.1	-39.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

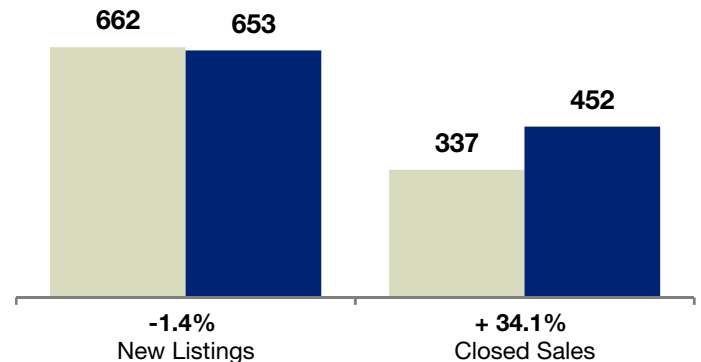
November

■ 2014 ■ 2015



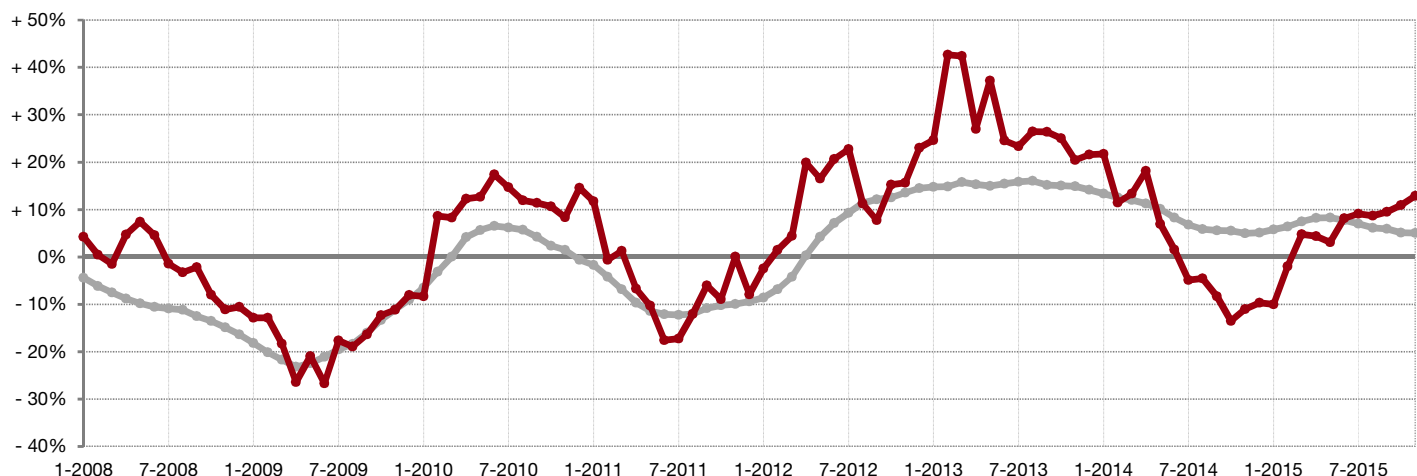
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Chaska —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2015. All data from NorthstarMLS. | Powered by ShowingTime 10K.