

Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

+ 62.7%

Change in
New Listings

+ 24.1%

Change in
Closed Sales

+ 15.5%

Change in
Median Sales Price

	November			Year to Date		
	2014	2015	+ / -	2014	2015	+ / -
New Listings	59	96	+ 62.7%	1,492	1,640	+ 9.9%
Closed Sales	54	67	+ 24.1%	956	1,029	+ 7.6%
Median Sales Price*	\$248,500	\$287,000	+ 15.5%	\$297,000	\$300,000	+ 1.0%
Average Sales Price*	\$316,258	\$288,629	-8.7%	\$355,992	\$341,901	-4.0%
Price Per Square Foot*	\$128	\$124	-3.4%	\$131	\$134	+ 2.1%
Percent of Original List Price Received*	94.4%	95.5%	+ 1.2%	96.2%	96.0%	-0.2%
Days on Market Until Sale	72	64	-11.1%	73	86	+ 17.8%
Inventory of Homes for Sale	324	356	+ 9.9%	--	--	--
Months Supply of Inventory	3.8	3.9	+ 2.6%	--	--	--

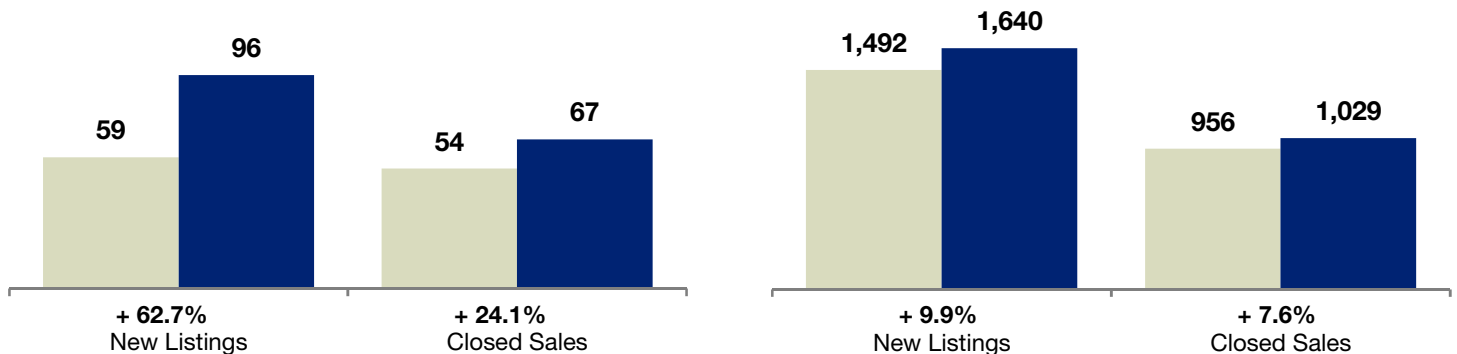
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2014 ■ 2015

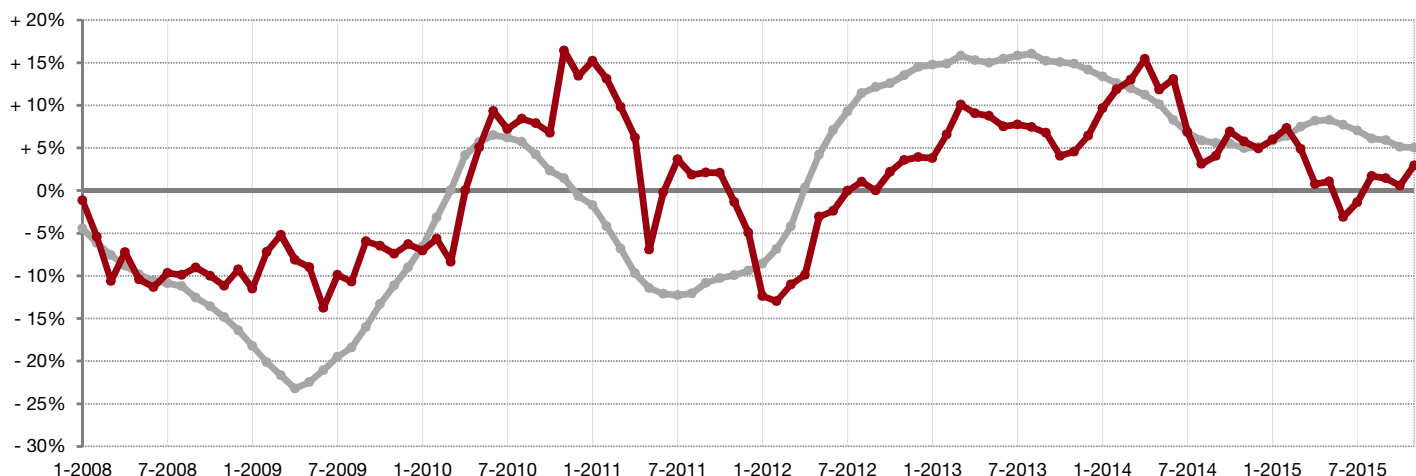
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Eden Prairie —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2015. All data from NorthstarMLS. | Powered by ShowingTime 10K.