

# Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Victoria

**- 22.2%**

Change in  
New Listings

**- 7.7%**

Change in  
Closed Sales

**+ 42.4%**

Change in  
Median Sales Price

### November

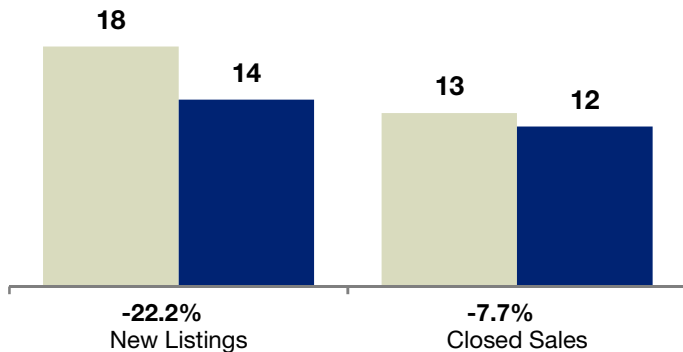
### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	18	14	-22.2%	346	340	-1.7%
Closed Sales	13	12	-7.7%	205	186	-9.3%
Median Sales Price*	\$292,000	<b>\$415,700</b>	+ 42.4%	\$369,336	<b>\$403,500</b>	+ 9.3%
Average Sales Price*	\$310,146	<b>\$368,180</b>	+ 18.7%	\$376,836	<b>\$401,339</b>	+ 6.5%
Price Per Square Foot*	\$140	<b>\$125</b>	-11.0%	\$133	<b>\$132</b>	-0.4%
Percent of Original List Price Received*	96.5%	<b>96.3%</b>	-0.2%	96.8%	<b>96.8%</b>	0.0%
Days on Market Until Sale	69	<b>76</b>	+ 10.1%	86	<b>92</b>	+ 7.0%
Inventory of Homes for Sale	81	<b>81</b>	0.0%	--	--	--
Months Supply of Inventory	4.7	<b>4.7</b>	0.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

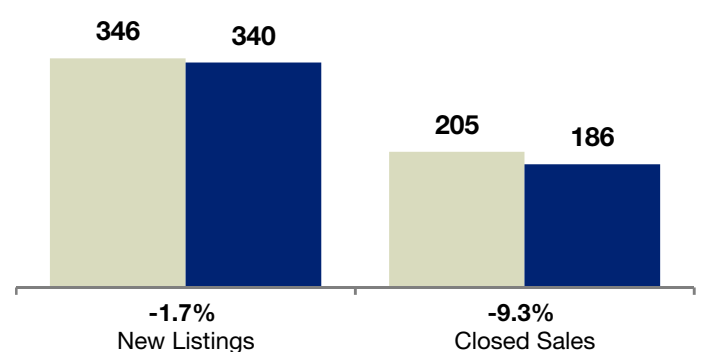
### November

■ 2014 ■ 2015



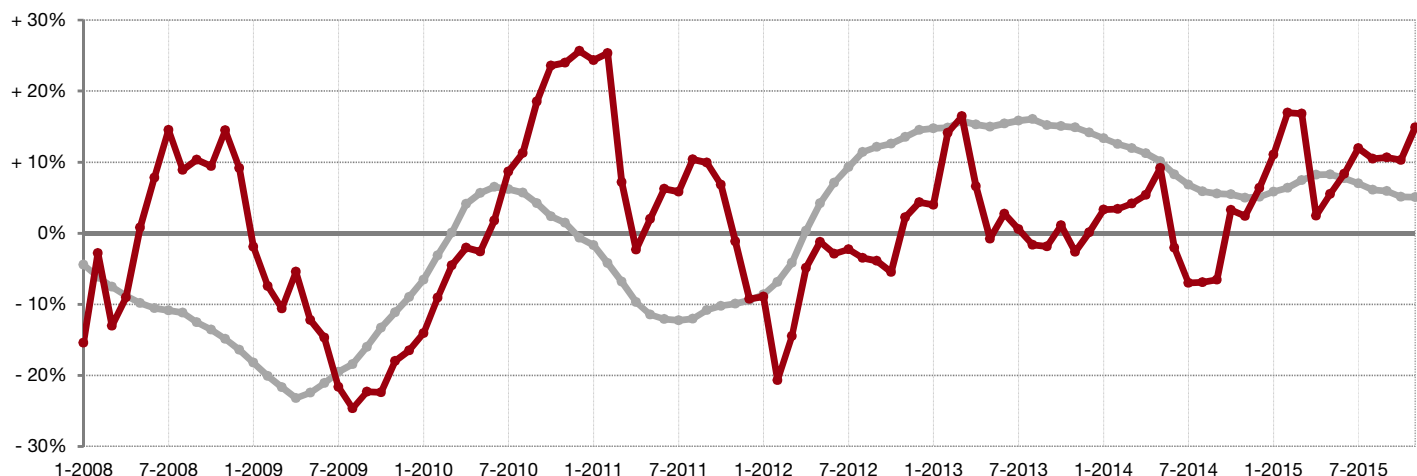
### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Victoria —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2015. All data from NorthstarMLS. | Powered by ShowingTime 10K.