

# Local Market Update – November 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Waconia

**+ 60.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 6.7%**

Change in  
Median Sales Price

### November

### Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	15	24	+ 60.0%	318	382	+ 20.1%
Closed Sales	15	15	0.0%	215	245	+ 14.0%
Median Sales Price*	\$202,000	\$215,500	+ 6.7%	\$238,000	\$249,226	+ 4.7%
Average Sales Price*	\$415,450	\$247,204	-40.5%	\$263,094	\$275,622	+ 4.8%
Price Per Square Foot*	\$147	\$116	-21.0%	\$114	\$119	+ 4.5%
Percent of Original List Price Received*	93.5%	96.3%	+ 3.0%	96.2%	96.3%	+ 0.1%
Days on Market Until Sale	120	112	-6.7%	77	81	+ 5.2%
Inventory of Homes for Sale	81	62	-23.5%	--	--	--
Months Supply of Inventory	4.2	2.7	-35.7%	--	--	--

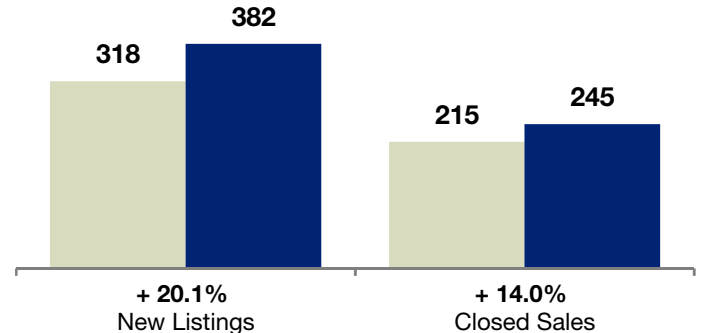
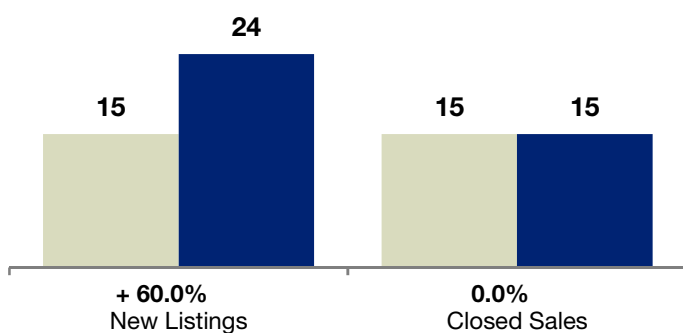
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

■ 2014 ■ 2015

### Year to Date

■ 2014 ■ 2015



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Waconia —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 8, 2015. All data from NorthstarMLS. | Powered by ShowingTime 10K.