Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



Year to Date

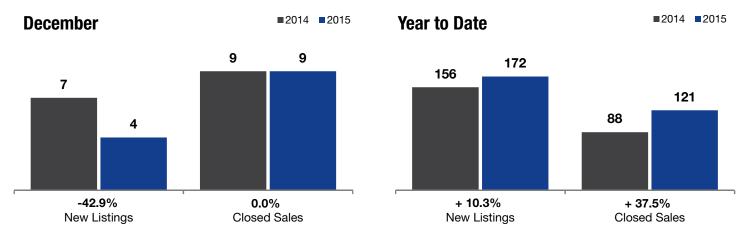
Carver

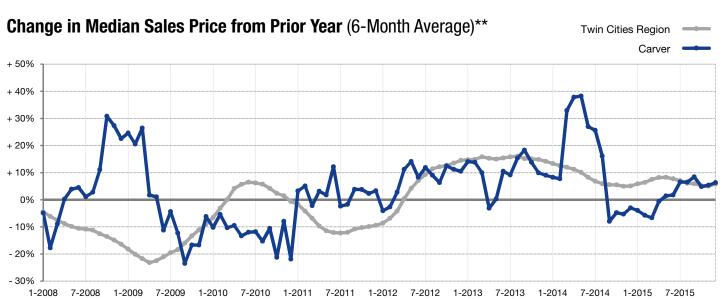
- 42.9%	0.0%	- 2.8% Change in		
Change in	Change in			
New Listinas	Closed Sales	Median Sales Price		

		December			rear to Date		
	2014	2015	+/-	2014	2015	+/-	
New Listings	7	4	-42.9%	156	172	+ 10.3%	
Closed Sales	9	9	0.0%	88	121	+ 37.5%	
Median Sales Price*	\$273,000	\$265,373	-2.8%	\$270,000	\$277,750	+ 2.9%	
Average Sales Price*	\$272,551	\$265,430	-2.6%	\$275,714	\$270,576	-1.9%	
Price Per Square Foot*	\$119	\$129	+ 8.3%	\$116	\$119	+ 2.8%	
Percent of Original List Price Received*	94.3%	101.0%	+ 7.1%	94.7%	97.2%	+ 2.6%	
Days on Market Until Sale	184	54	-70.7%	103	89	-13.6%	
Inventory of Homes for Sale	37	21	-43.2%				
Months Supply of Inventory	5.3	2.0	-62.3%				

December

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 11, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.