

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chanhassen

+ 12.5%

Change in
New Listings

+ 19.4%

Change in
Closed Sales

+ 27.5%

Change in
Median Sales Price

December

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	24	27	+ 12.5%	739	789	+ 6.8%
Closed Sales	31	37	+ 19.4%	450	548	+ 21.8%
Median Sales Price*	\$272,500	\$347,500	+ 27.5%	\$318,838	\$325,000	+ 1.9%
Average Sales Price*	\$350,175	\$413,027	+ 17.9%	\$373,474	\$393,080	+ 5.2%
Price Per Square Foot*	\$141	\$133	-5.7%	\$138	\$140	+ 0.8%
Percent of Original List Price Received*	95.8%	96.6%	+ 0.8%	95.9%	96.6%	+ 0.7%
Days on Market Until Sale	96	93	-3.1%	78	84	+ 7.7%
Inventory of Homes for Sale	139	103	-25.9%	--	--	--
Months Supply of Inventory	3.7	2.3	-37.8%	--	--	--

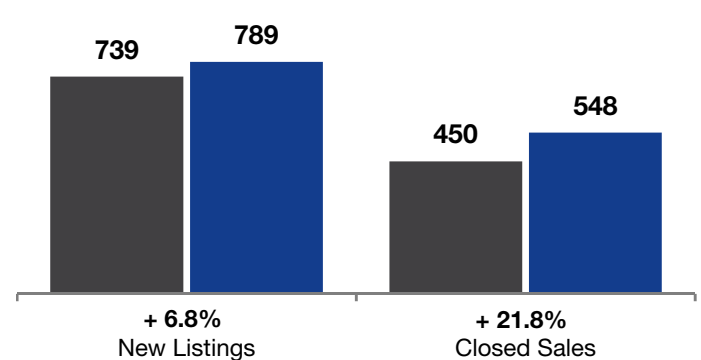
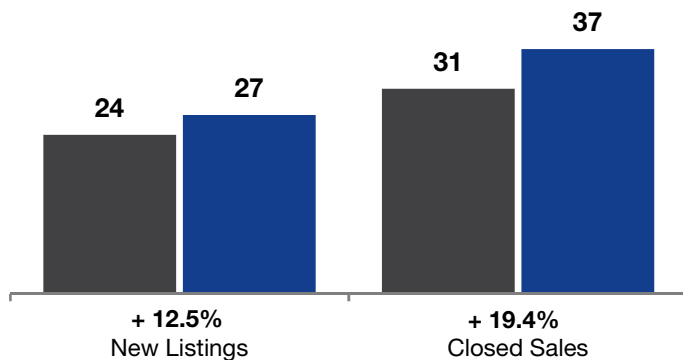
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2014 ■ 2015

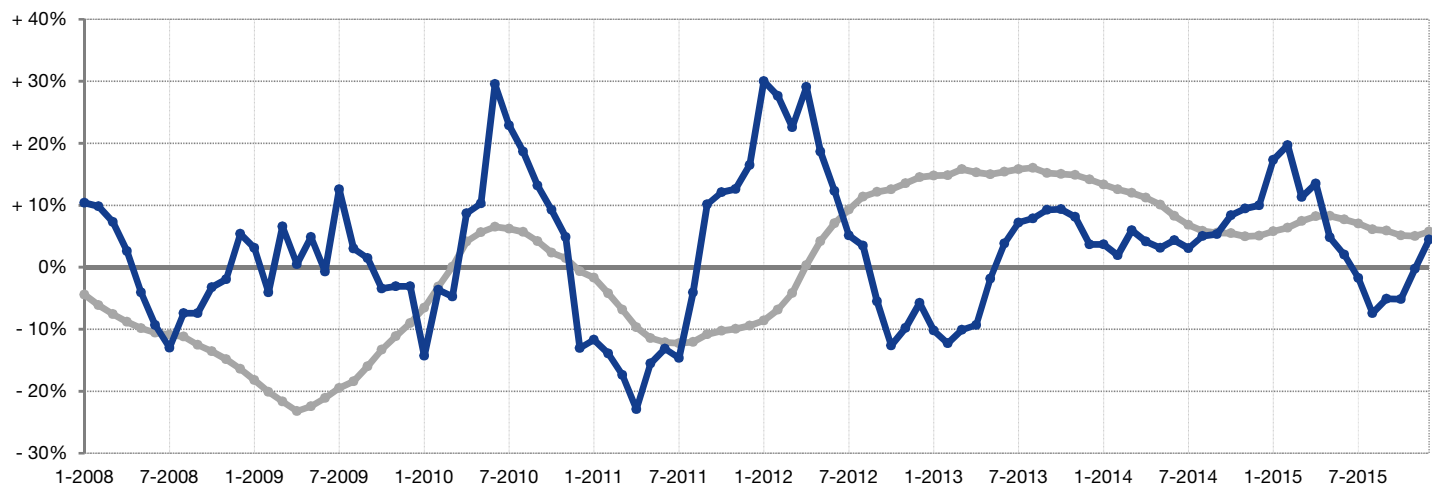
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Chanhassen —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 11, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.