

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

- 12.0%

Change in
New Listings

+ 44.0%

Change in
Closed Sales

+ 11.6%

Change in
Median Sales Price

December

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	25	22	-12.0%	687	675	-1.7%
Closed Sales	25	36	+ 44.0%	362	490	+ 35.4%
Median Sales Price*	\$259,900	\$290,000	+ 11.6%	\$235,000	\$255,000	+ 8.5%
Average Sales Price*	\$301,579	\$292,678	-3.0%	\$289,269	\$282,978	-2.2%
Price Per Square Foot*	\$118	\$115	-2.8%	\$117	\$121	+ 3.6%
Percent of Original List Price Received*	95.9%	95.0%	-0.9%	96.0%	96.8%	+ 0.8%
Days on Market Until Sale	60	84	+ 40.0%	81	80	-1.2%
Inventory of Homes for Sale	125	105	-16.0%	--	--	--
Months Supply of Inventory	4.1	2.6	-36.6%	--	--	--

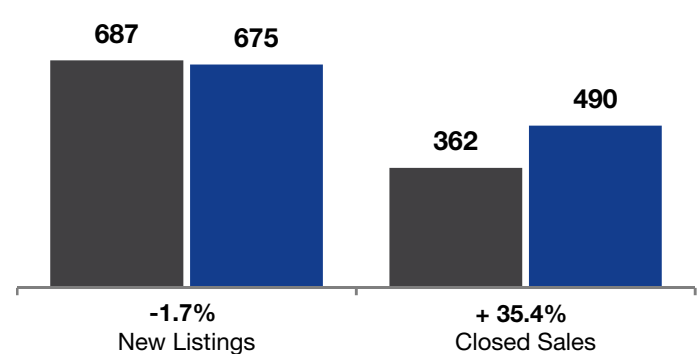
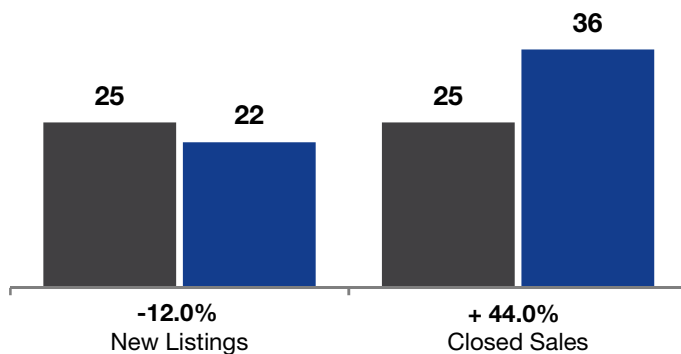
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2014 ■ 2015

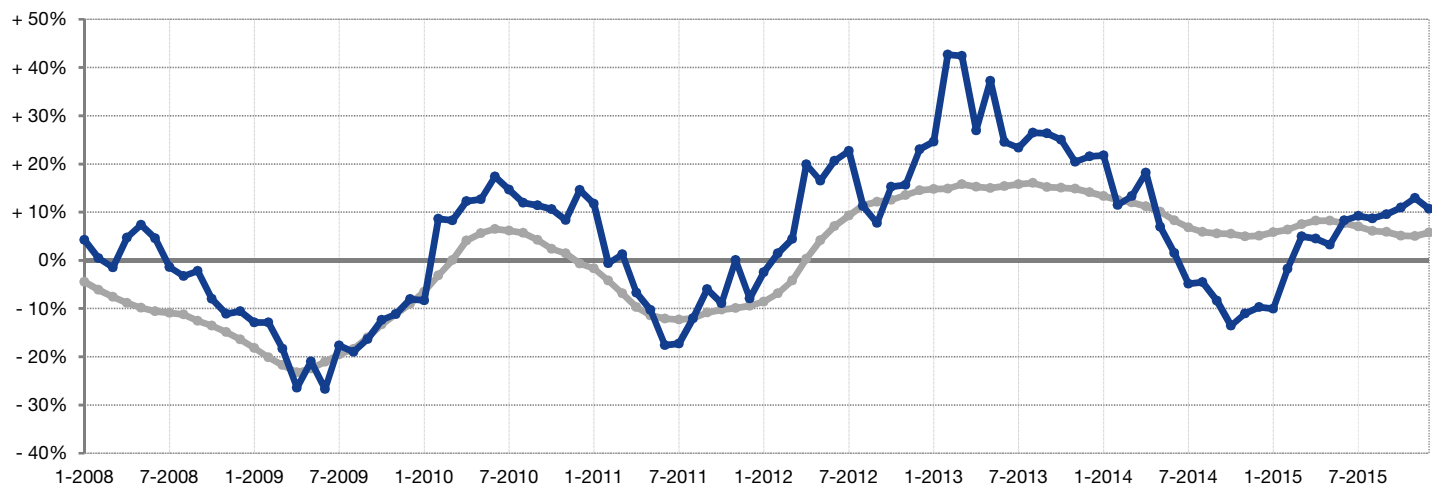
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Chaska —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 11, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.