

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

- 2.0%

+ 10.1%

- 8.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	51	50	-2.0%	1,543	1,691	+ 9.6%
Closed Sales	69	76	+ 10.1%	1,025	1,105	+ 7.8%
Median Sales Price*	\$316,500	\$290,950	-8.1%	\$300,000	\$299,900	-0.0%
Average Sales Price*	\$396,812	\$350,021	-11.8%	\$358,743	\$342,465	-4.5%
Price Per Square Foot*	\$133	\$135	+ 1.4%	\$131	\$134	+ 2.0%
Percent of Original List Price Received*	93.5%	93.8%	+ 0.3%	96.0%	95.8%	-0.2%
Days on Market Until Sale	102	105	+ 2.9%	75	87	+ 16.0%
Inventory of Homes for Sale	260	270	+ 3.8%	--	--	--
Months Supply of Inventory	3.0	2.9	-3.3%	--	--	--

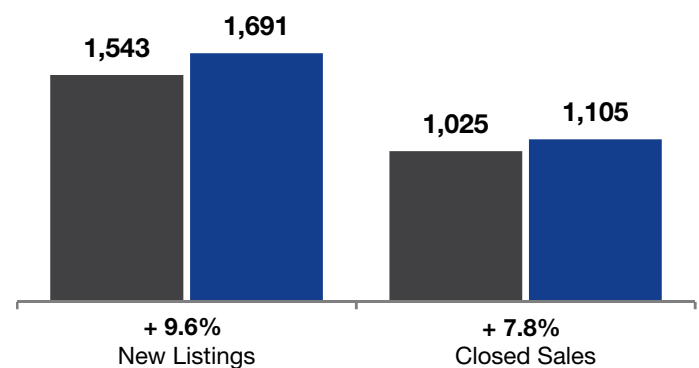
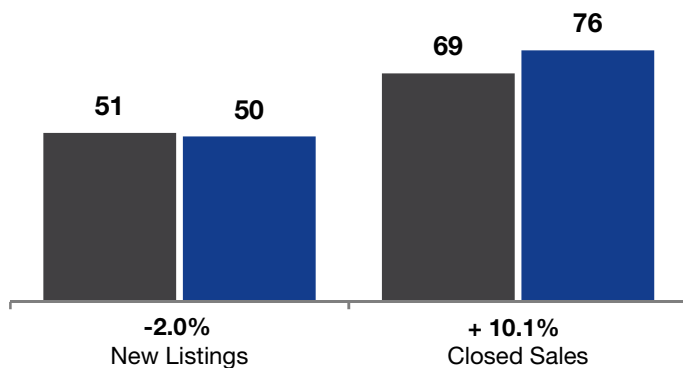
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

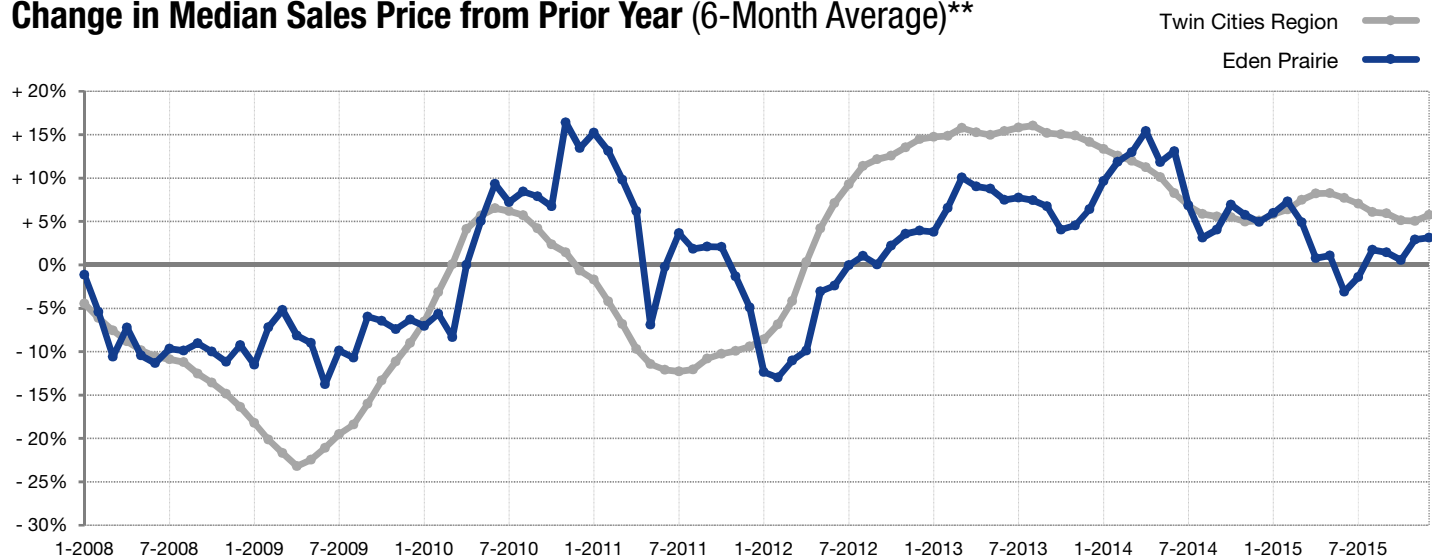
■ 2014 ■ 2015

Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 11, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.