

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Victoria

- 60.0%

+ 200.0%

- 3.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	20	8	-60.0%	366	348	-4.9%
Closed Sales	6	18	+ 200.0%	211	205	-2.8%
Median Sales Price*	\$418,000	\$403,000	-3.6%	\$369,990	\$403,250	+ 9.0%
Average Sales Price*	\$421,000	\$402,353	-4.4%	\$378,155	\$401,428	+ 6.2%
Price Per Square Foot*	\$120	\$133	+ 11.5%	\$132	\$132	0.0%
Percent of Original List Price Received*	93.4%	96.7%	+ 3.5%	96.7%	96.8%	+ 0.1%
Days on Market Until Sale	156	85	-45.5%	89	91	+ 2.2%
Inventory of Homes for Sale	79	61	-22.8%	--	--	--
Months Supply of Inventory	4.6	3.6	-21.7%	--	--	--

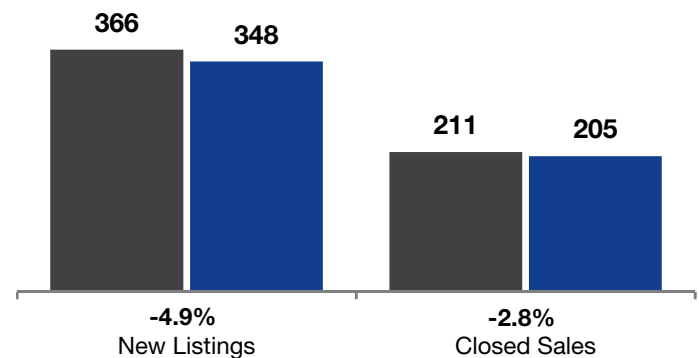
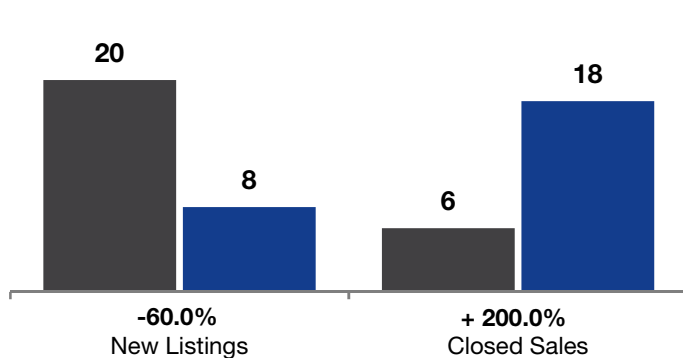
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2014 ■ 2015

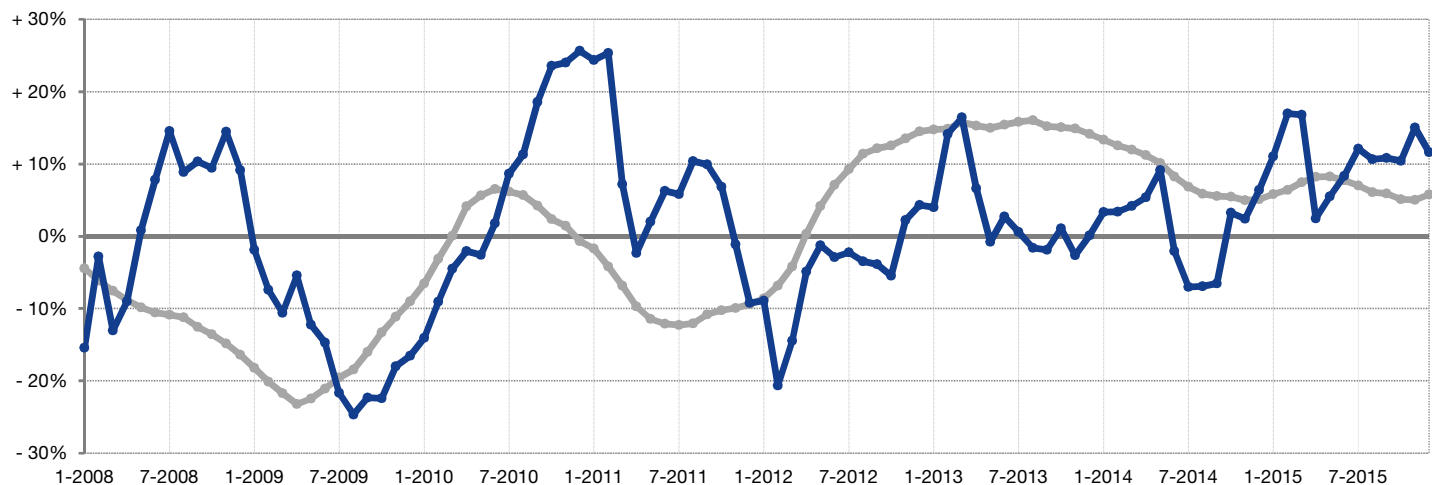
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Victoria —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 11, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.