

Local Market Update – December 2015

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Waconia

0.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 30.4%

Change in
Median Sales Price

December

Year to Date

	2014	2015	+ / -	2014	2015	+ / -
New Listings	10	10	0.0%	328	392	+ 19.5%
Closed Sales	18	27	+ 50.0%	233	275	+ 18.0%
Median Sales Price*	\$222,400	\$290,000	+ 30.4%	\$237,000	\$250,000	+ 5.5%
Average Sales Price*	\$255,357	\$310,249	+ 21.5%	\$262,469	\$279,097	+ 6.3%
Price Per Square Foot*	\$114	\$128	+ 12.0%	\$114	\$120	+ 5.3%
Percent of Original List Price Received*	93.6%	95.1%	+ 1.6%	96.0%	96.2%	+ 0.2%
Days on Market Until Sale	108	102	-5.6%	80	83	+ 3.8%
Inventory of Homes for Sale	68	52	-23.5%	--	--	--
Months Supply of Inventory	3.5	2.2	-37.1%	--	--	--

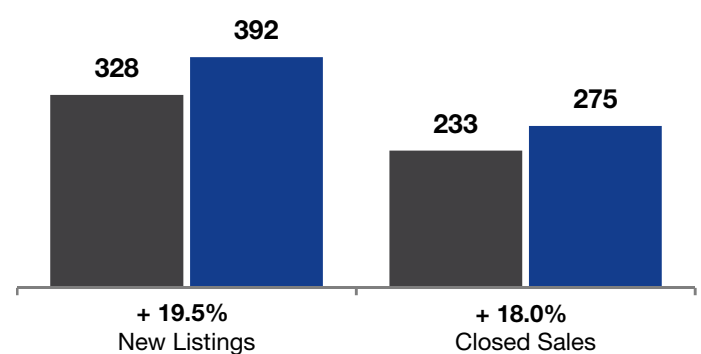
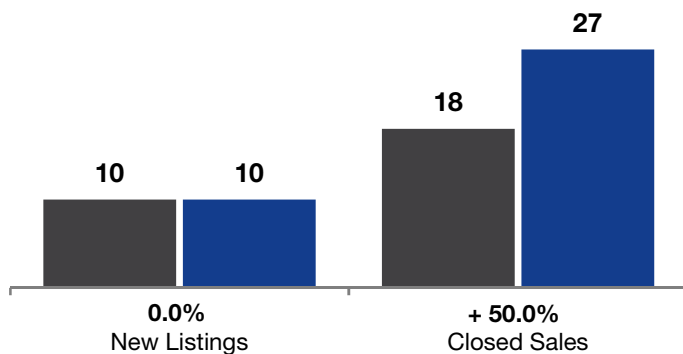
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

■ 2014 ■ 2015

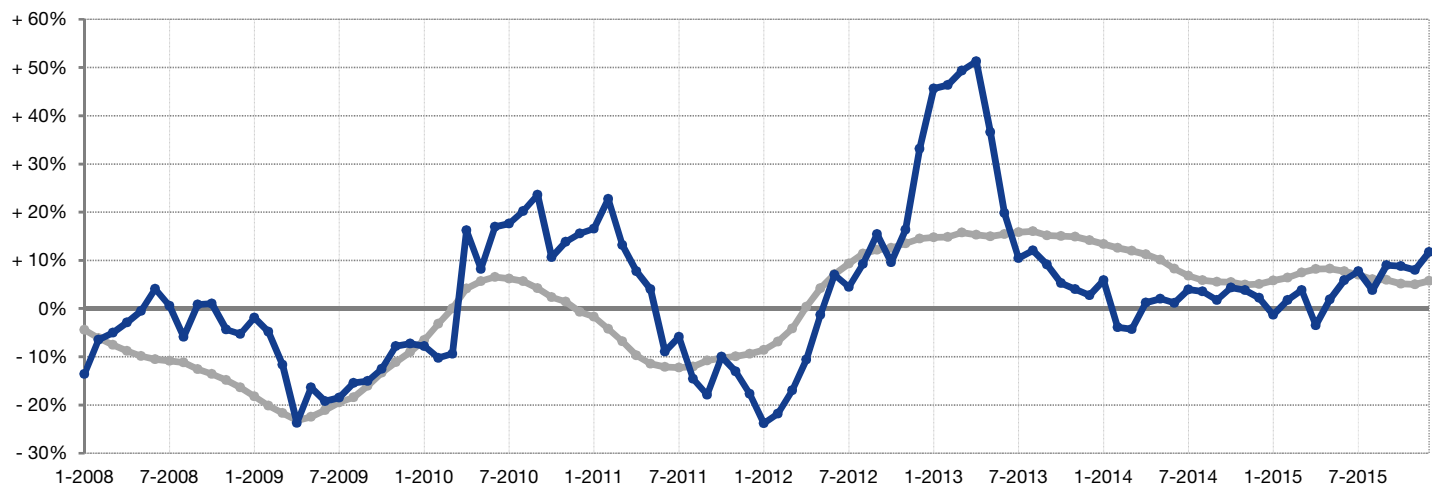
Year to Date

■ 2014 ■ 2015



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Waconia —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 11, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.