

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver

+ 42.9%

+ 150.0%

- 1.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

January

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	7	10	+ 42.9%	7	10	+ 42.9%
Closed Sales	2	5	+ 150.0%	2	5	+ 150.0%
Median Sales Price*	\$247,500	\$245,000	-1.0%	\$247,500	\$245,000	-1.0%
Average Sales Price*	\$247,500	\$242,800	-1.9%	\$247,500	\$242,800	-1.9%
Price Per Square Foot*	\$108	\$110	+ 2.0%	\$108	\$110	+ 2.0%
Percent of Original List Price Received*	95.4%	95.9%	+ 0.5%	95.4%	95.9%	+ 0.5%
Days on Market Until Sale	82	74	-9.8%	82	74	-9.8%
Inventory of Homes for Sale	36	24	-33.3%	--	--	--
Months Supply of Inventory	5.2	2.3	-55.8%	--	--	--

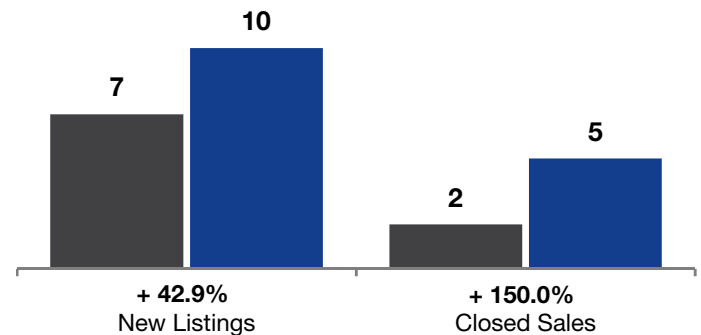
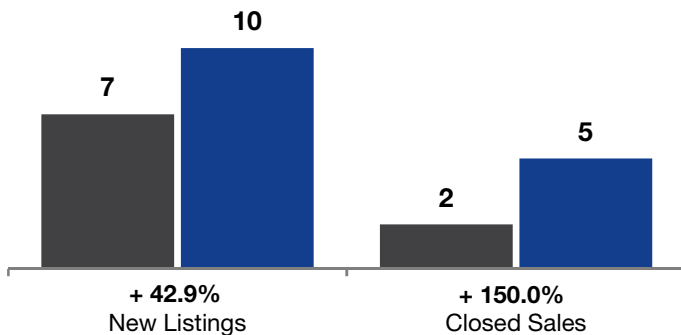
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2015 ■ 2016

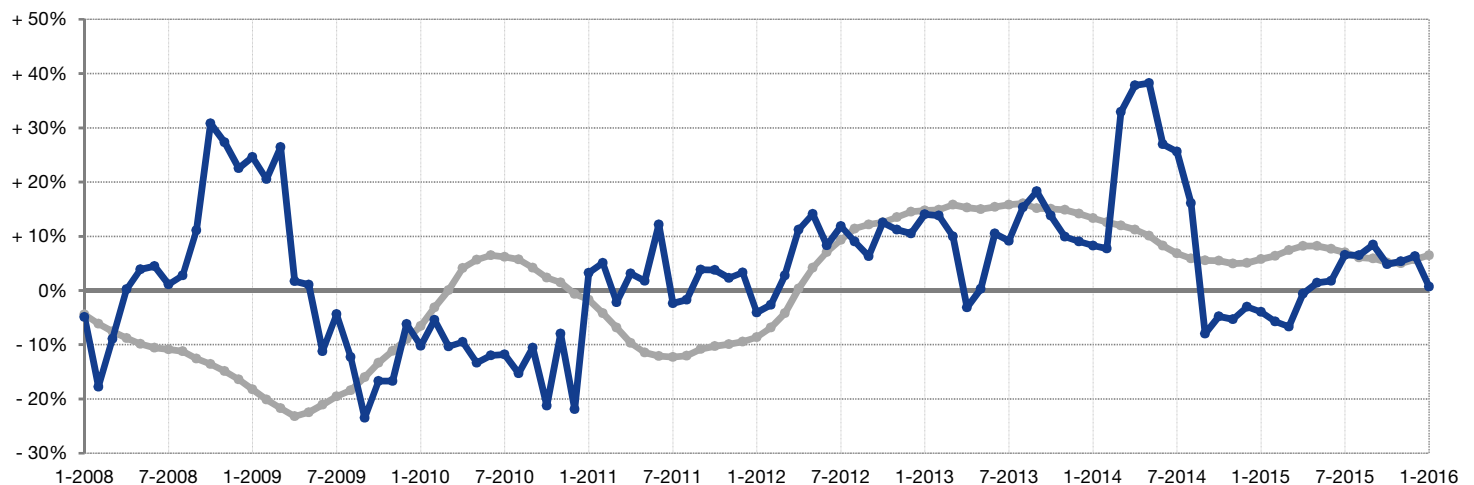
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Carver —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.