

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chanhassen

- 6.0%

Change in
New Listings

- 4.5%

Change in
Closed Sales

- 2.9%

Change in
Median Sales Price

	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	50	47	-6.0%	50	47	-6.0%
Closed Sales	22	21	-4.5%	22	21	-4.5%
Median Sales Price*	\$411,750	\$400,000	-2.9%	\$411,750	\$400,000	-2.9%
Average Sales Price*	\$442,612	\$509,823	+ 15.2%	\$442,612	\$509,823	+ 15.2%
Price Per Square Foot*	\$137	\$143	+ 4.1%	\$137	\$143	+ 4.1%
Percent of Original List Price Received*	97.3%	96.4%	-0.9%	97.3%	96.4%	-0.9%
Days on Market Until Sale	92	131	+ 42.4%	92	131	+ 42.4%
Inventory of Homes for Sale	147	114	-22.4%	--	--	--
Months Supply of Inventory	3.9	2.6	-33.3%	--	--	--

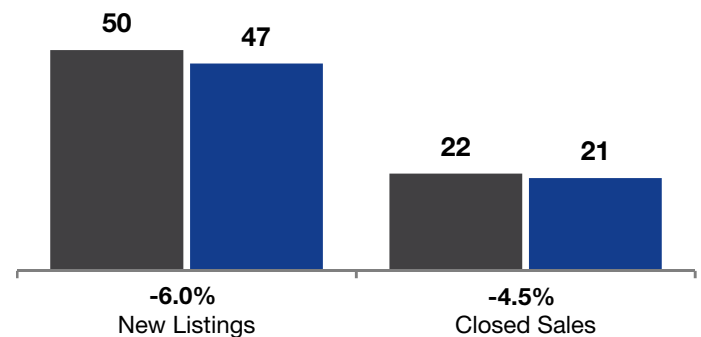
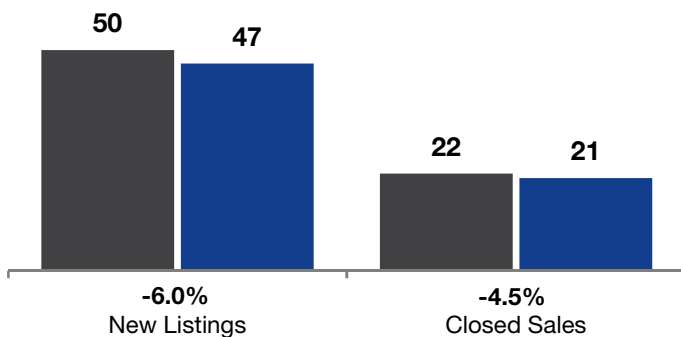
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2015 ■ 2016

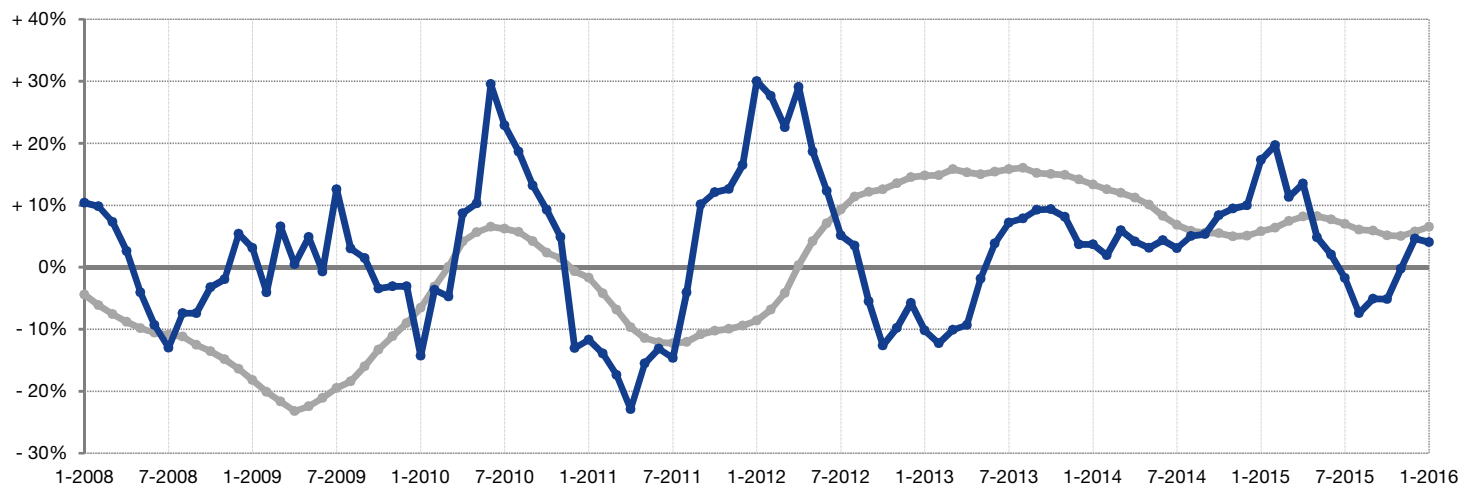
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Chanhassen —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.