

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

+ 32.5%

Change in
New Listings

+ 4.2%

Change in
Closed Sales

- 4.1%

Change in
Median Sales Price

January

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	40	53	+ 32.5%	40	53	+ 32.5%
Closed Sales	24	25	+ 4.2%	24	25	+ 4.2%
Median Sales Price*	\$269,000	\$258,000	-4.1%	\$269,000	\$258,000	-4.1%
Average Sales Price*	\$263,946	\$304,237	+ 15.3%	\$263,946	\$304,237	+ 15.3%
Price Per Square Foot*	\$114	\$124	+ 9.1%	\$114	\$124	+ 9.1%
Percent of Original List Price Received*	92.4%	96.6%	+ 4.5%	92.4%	96.6%	+ 4.5%
Days on Market Until Sale	113	106	-6.2%	113	106	-6.2%
Inventory of Homes for Sale	120	110	-8.3%	--	--	--
Months Supply of Inventory	3.7	2.7	-27.0%	--	--	--

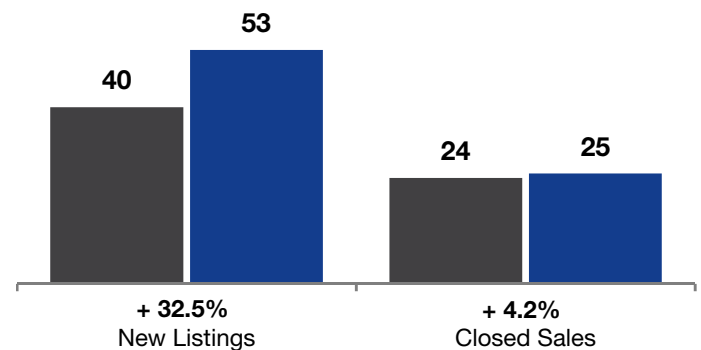
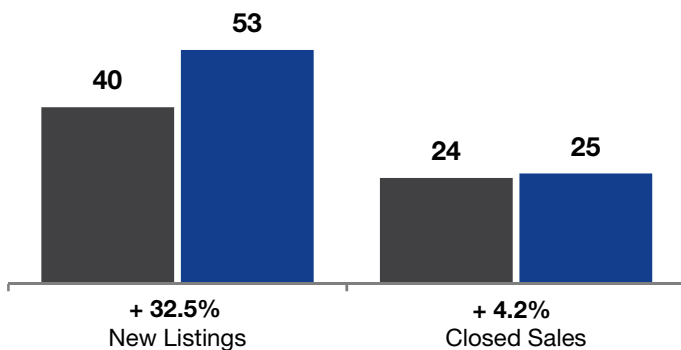
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2015 ■ 2016

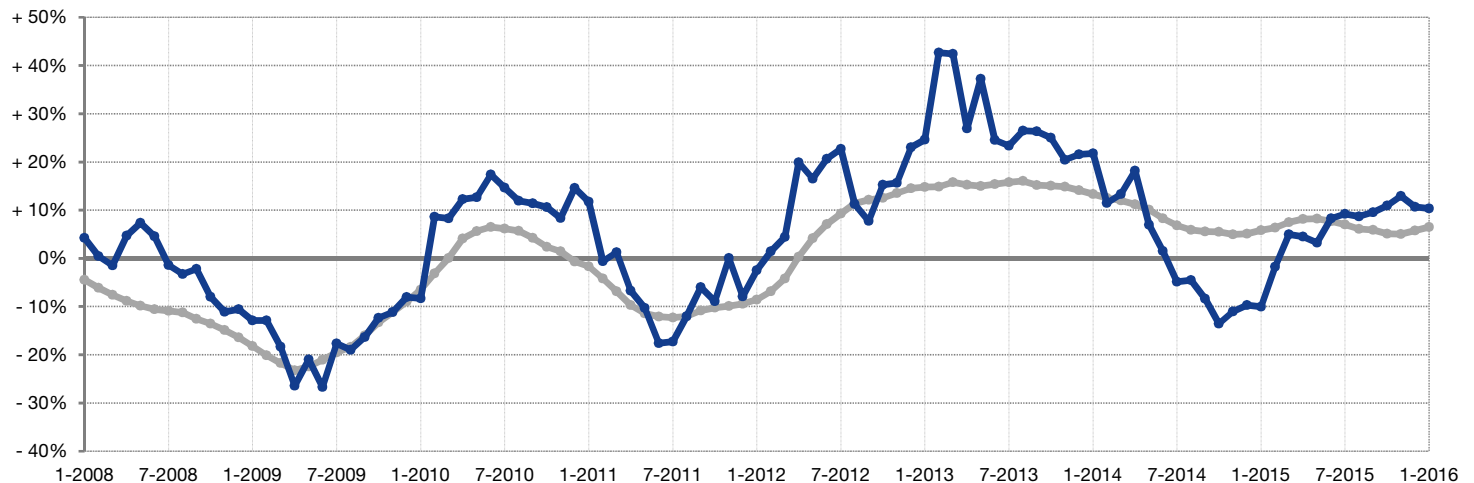
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Chaska —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.