

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

+ 4.7%

Change in
New Listings

+ 10.4%

Change in
Closed Sales

+ 10.2%

Change in
Median Sales Price

January

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	85	89	+ 4.7%	85	89	+ 4.7%
Closed Sales	48	53	+ 10.4%	48	53	+ 10.4%
Median Sales Price*	\$264,000	\$291,000	+ 10.2%	\$264,000	\$291,000	+ 10.2%
Average Sales Price*	\$331,560	\$341,082	+ 2.9%	\$331,560	\$341,082	+ 2.9%
Price Per Square Foot*	\$133	\$131	-1.4%	\$133	\$131	-1.4%
Percent of Original List Price Received*	93.0%	94.4%	+ 1.5%	93.0%	94.4%	+ 1.5%
Days on Market Until Sale	102	99	-2.9%	102	99	-2.9%
Inventory of Homes for Sale	271	279	+ 3.0%	--	--	--
Months Supply of Inventory	3.2	3.0	-6.3%	--	--	--

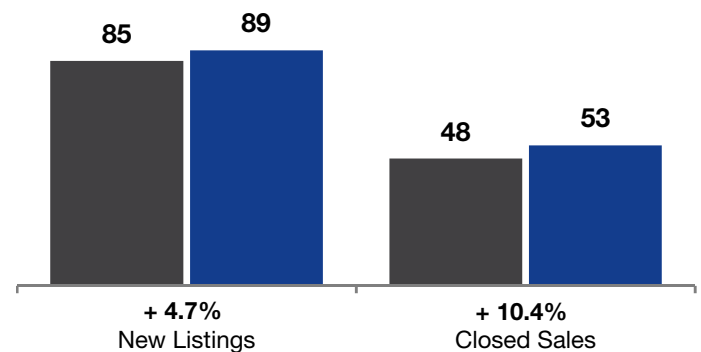
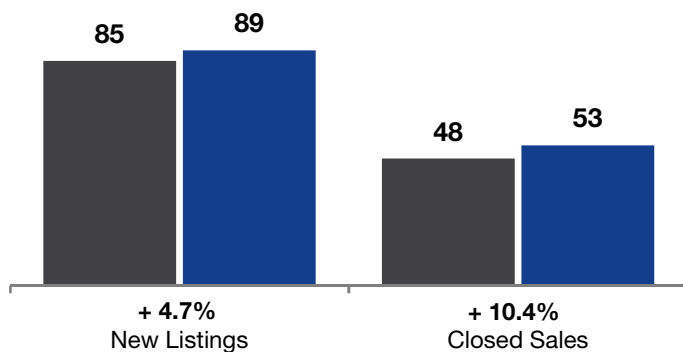
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

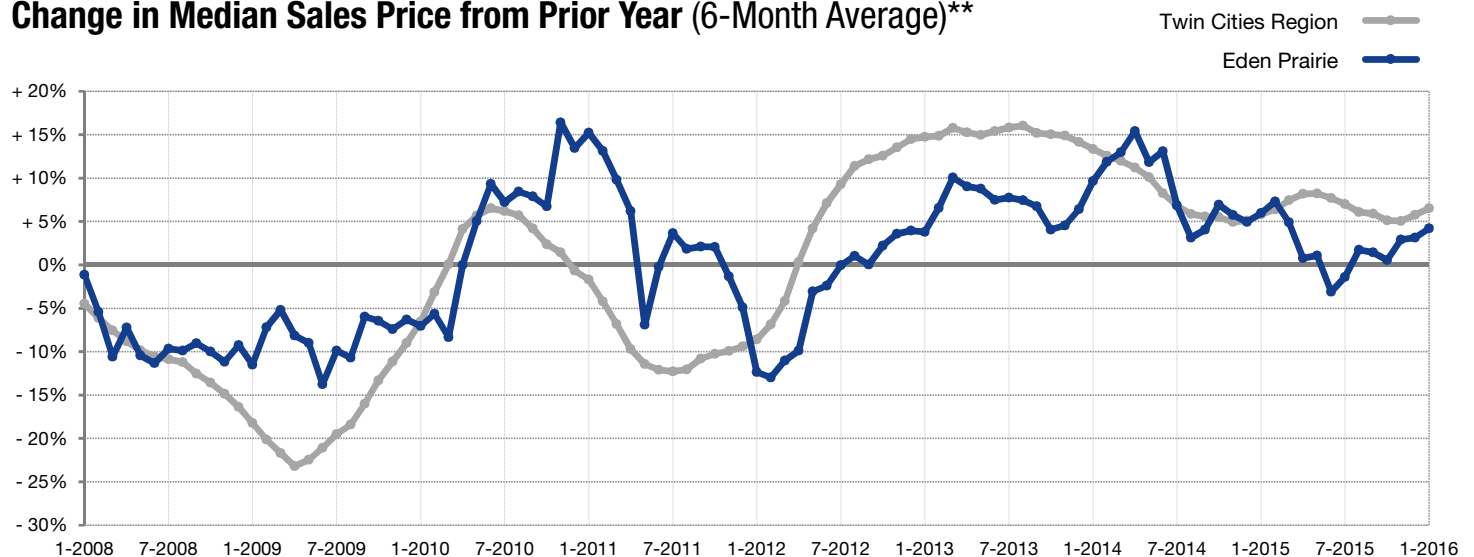
■ 2015 ■ 2016

Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.