

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 7.2%

+ 17.8%

+ 10.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

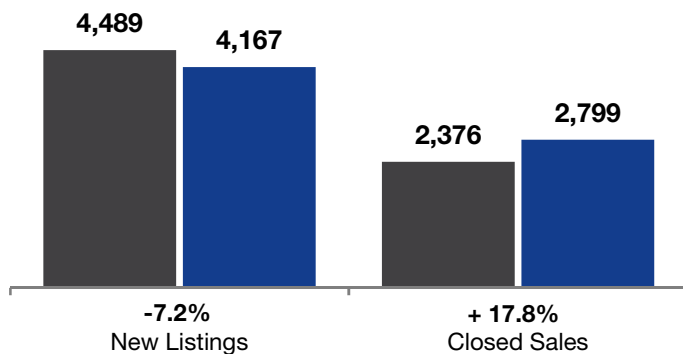
Twin Cities Region

	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	4,489	4,167	-7.2%	4,489	4,167	-7.2%
Closed Sales	2,376	2,799	+ 17.8%	2,376	2,799	+ 17.8%
Median Sales Price*	\$195,000	\$215,000	+ 10.3%	\$195,000	\$215,000	+ 10.3%
Average Sales Price*	\$245,888	\$262,534	+ 6.8%	\$245,888	\$262,534	+ 6.8%
Price Per Square Foot*	\$118	\$126	+ 7.2%	\$118	\$126	+ 7.2%
Percent of Original List Price Received*	93.6%	95.0%	+ 1.5%	93.6%	95.0%	+ 1.5%
Days on Market Until Sale	101	85	-15.8%	101	85	-15.8%
Inventory of Homes for Sale	12,936	10,065	-22.2%	--	--	--
Months Supply of Inventory	3.1	2.1	-32.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

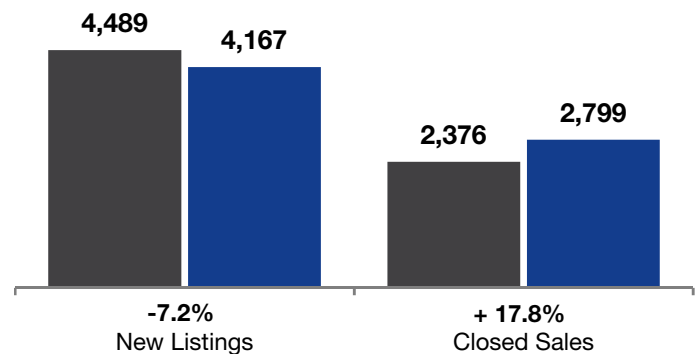
January

■ 2015 ■ 2016



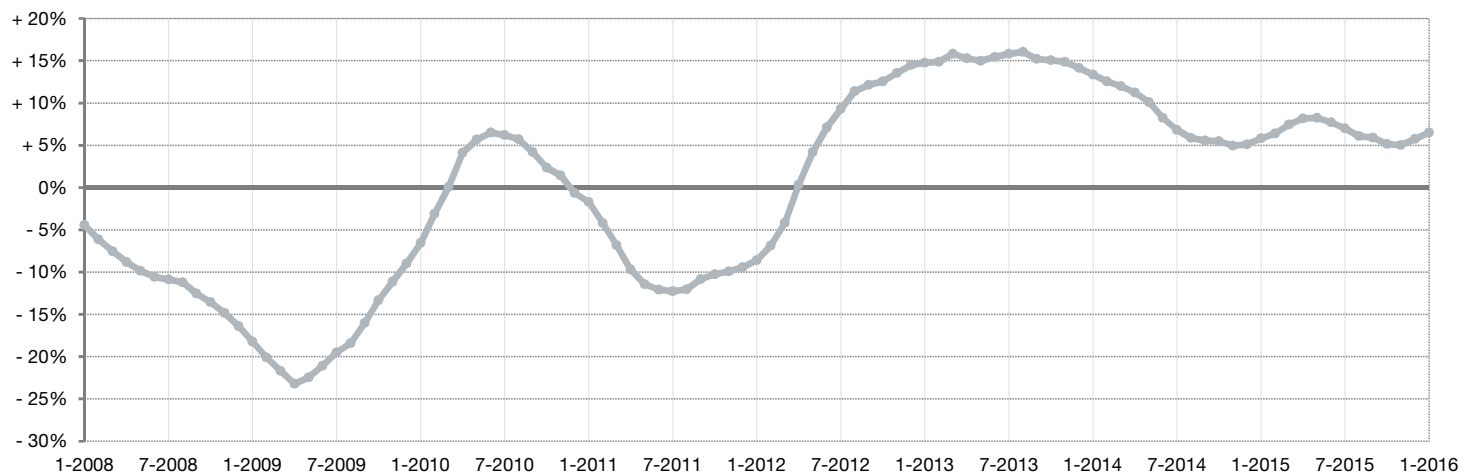
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.