

# Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Victoria

**- 21.9%**

Change in  
New Listings

**- 71.4%**

Change in  
Closed Sales

**+ 66.7%**

Change in  
Median Sales Price

### January

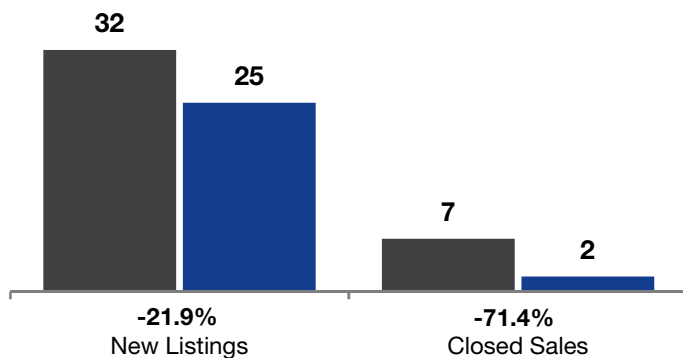
### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	32	25	-21.9%	32	25	-21.9%
Closed Sales	7	2	-71.4%	7	2	-71.4%
Median Sales Price*	\$369,668	<b>\$616,325</b>	+ 66.7%	\$369,668	<b>\$616,325</b>	+ 66.7%
Average Sales Price*	\$349,010	<b>\$616,325</b>	+ 76.6%	\$349,010	<b>\$616,325</b>	+ 76.6%
Price Per Square Foot*	\$134	<b>\$123</b>	-8.4%	\$134	<b>\$123</b>	-8.4%
Percent of Original List Price Received*	93.4%	<b>91.0%</b>	-2.6%	93.4%	<b>91.0%</b>	-2.6%
Days on Market Until Sale	160	<b>275</b>	+ 71.9%	160	<b>275</b>	+ 71.9%
Inventory of Homes for Sale	82	<b>65</b>	-20.7%	--	--	--
Months Supply of Inventory	4.6	<b>3.9</b>	-15.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

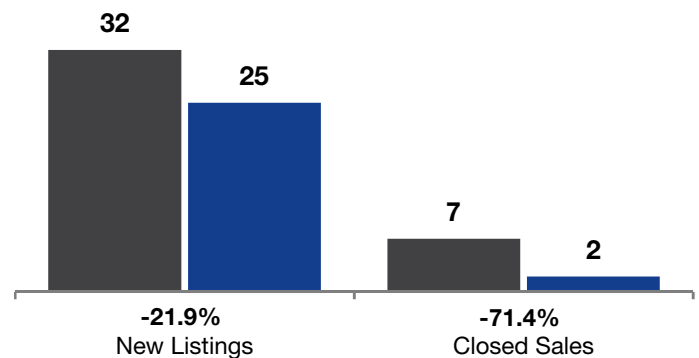
### January

■ 2015 ■ 2016



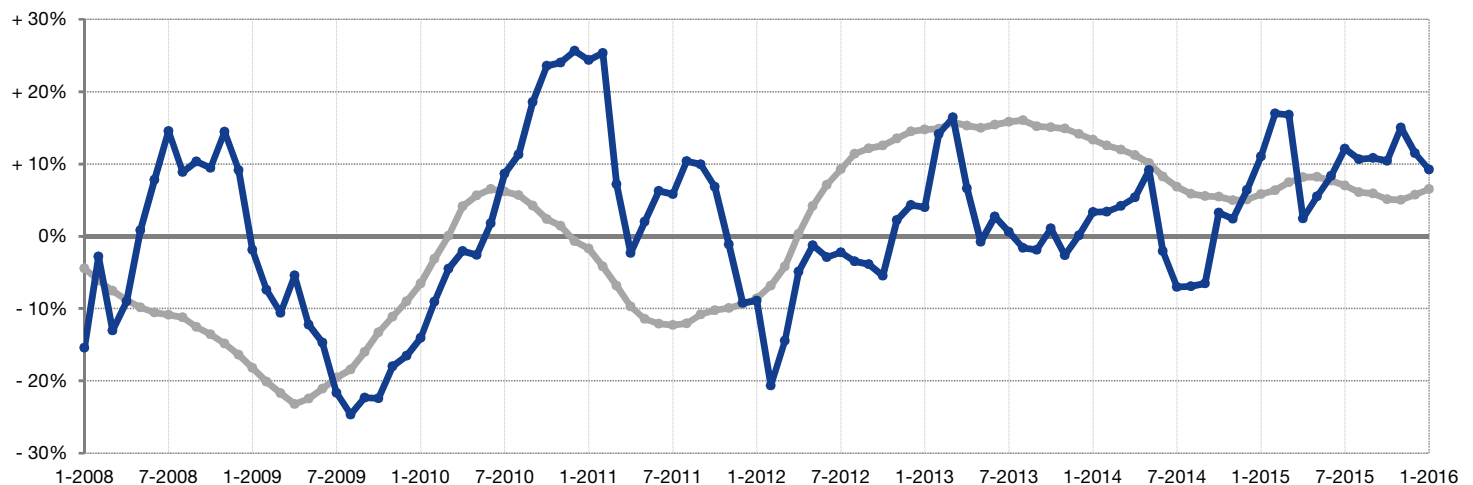
### Year to Date

■ 2015 ■ 2016



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Victoria —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.