

Local Market Update – January 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Waconia

+ 4.2%

Change in
New Listings

+ 62.5%

Change in
Closed Sales

+ 12.2%

Change in
Median Sales Price

	January			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	24	25	+ 4.2%	24	25	+ 4.2%
Closed Sales	8	13	+ 62.5%	8	13	+ 62.5%
Median Sales Price*	\$271,000	\$304,009	+ 12.2%	\$271,000	\$304,009	+ 12.2%
Average Sales Price*	\$275,327	\$279,785	+ 1.6%	\$275,327	\$279,785	+ 1.6%
Price Per Square Foot*	\$101	\$139	+ 37.5%	\$101	\$139	+ 37.5%
Percent of Original List Price Received*	90.2%	98.6%	+ 9.3%	90.2%	98.6%	+ 9.3%
Days on Market Until Sale	147	34	-76.9%	147	34	-76.9%
Inventory of Homes for Sale	64	52	-18.8%	--	--	--
Months Supply of Inventory	3.4	2.2	-35.3%	--	--	--

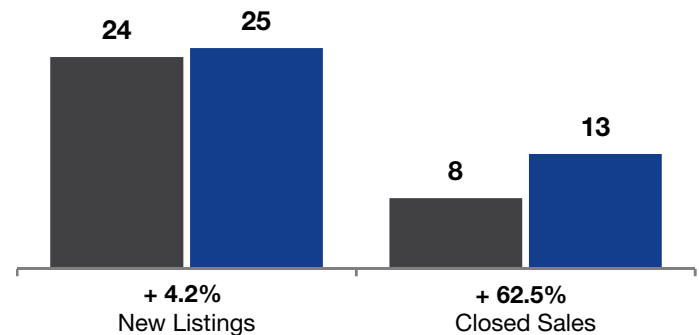
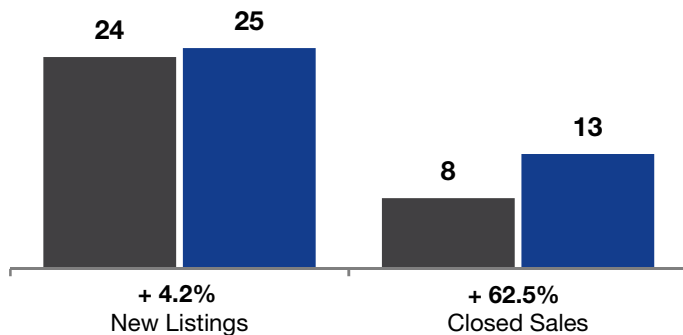
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2015 ■ 2016

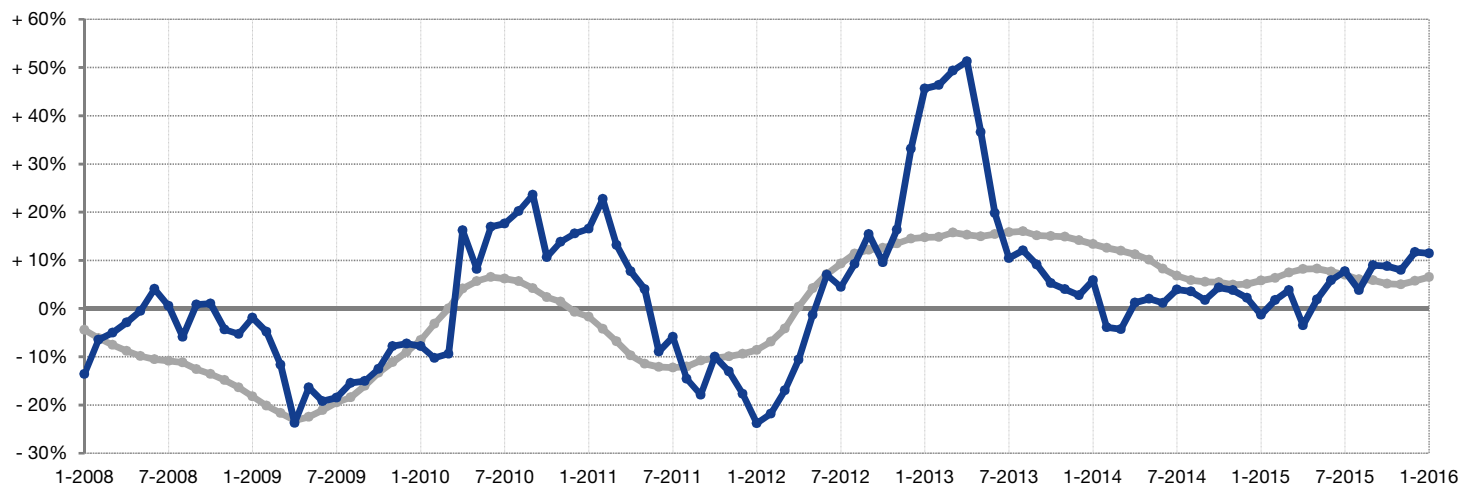
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Waconia —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.