

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver

+ 10.0%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 33.9%

Change in
Median Sales Price

February

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	20	22	+ 10.0%	27	32	+ 18.5%
Closed Sales	5	3	-40.0%	7	8	+ 14.3%
Median Sales Price*	\$220,000	\$294,591	+ 33.9%	\$220,000	\$265,000	+ 20.5%
Average Sales Price*	\$228,400	\$399,864	+ 75.1%	\$233,857	\$301,699	+ 29.0%
Price Per Square Foot*	\$98	\$129	+ 31.5%	\$101	\$117	+ 16.1%
Percent of Original List Price Received*	92.2%	102.6%	+ 11.3%	93.1%	98.4%	+ 5.7%
Days on Market Until Sale	125	94	-24.8%	113	82	-27.4%
Inventory of Homes for Sale	42	26	-38.1%	--	--	--
Months Supply of Inventory	6.0	2.3	-61.7%	--	--	--

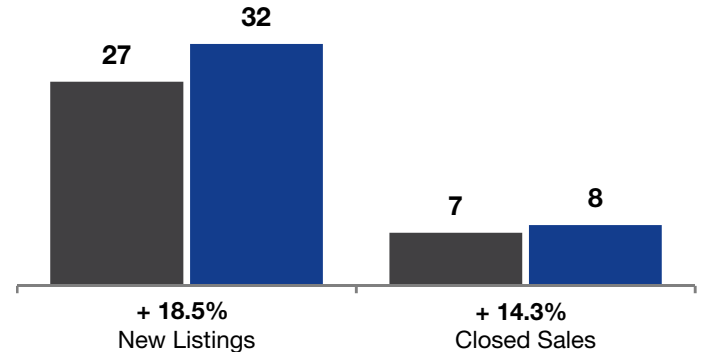
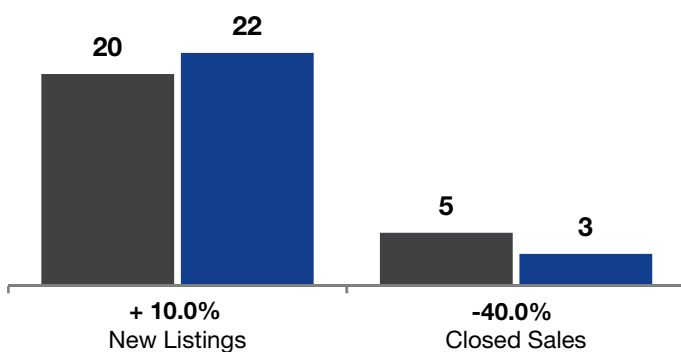
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2015 ■ 2016

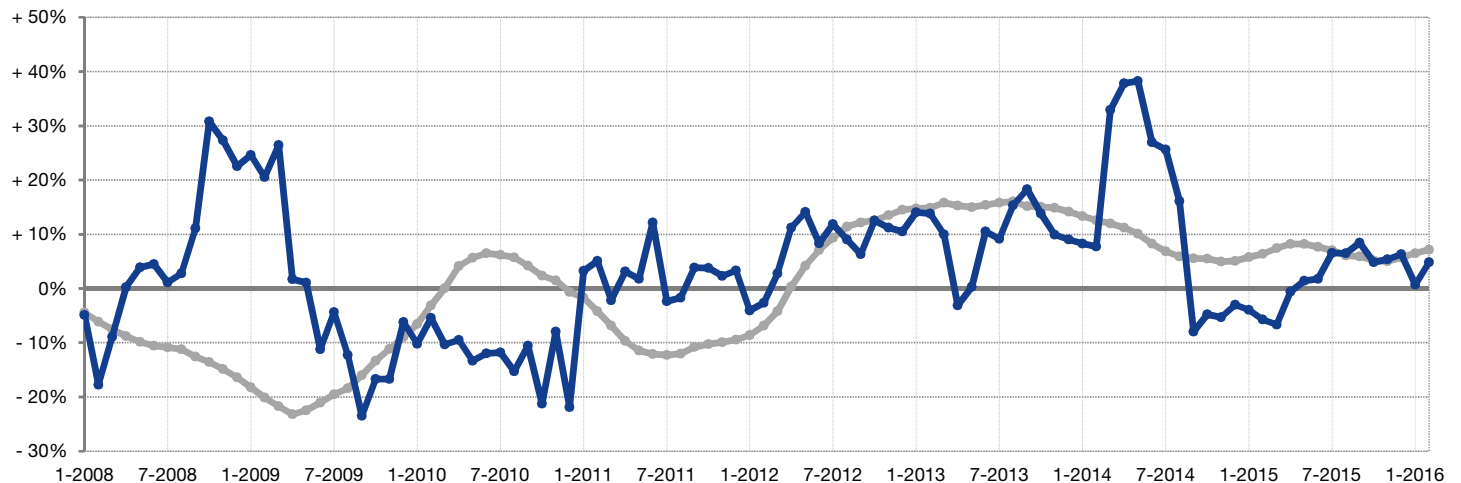
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Carver —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.