

# Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Chanhassen

**- 11.9%**

Change in  
New Listings

**- 8.3%**

Change in  
Closed Sales

**+ 13.9%**

Change in  
Median Sales Price

### February

### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	59	52	-11.9%	109	99	-9.2%
Closed Sales	24	22	-8.3%	46	43	-6.5%
Median Sales Price*	\$345,000	<b>\$392,800</b>	+ 13.9%	\$350,000	<b>\$395,600</b>	+ 13.0%
Average Sales Price*	\$423,239	<b>\$393,058</b>	-7.1%	\$432,505	<b>\$450,082</b>	+ 4.1%
Price Per Square Foot*	\$133	<b>\$147</b>	+ 10.0%	\$135	<b>\$145</b>	+ 7.2%
Percent of Original List Price Received*	95.1%	<b>97.1%</b>	+ 2.1%	96.2%	<b>96.8%</b>	+ 0.6%
Days on Market Until Sale	99	124	+ 25.3%	96	128	+ 33.3%
Inventory of Homes for Sale	144	119	-17.4%	--	--	--
Months Supply of Inventory	3.7	2.7	-27.0%	--	--	--

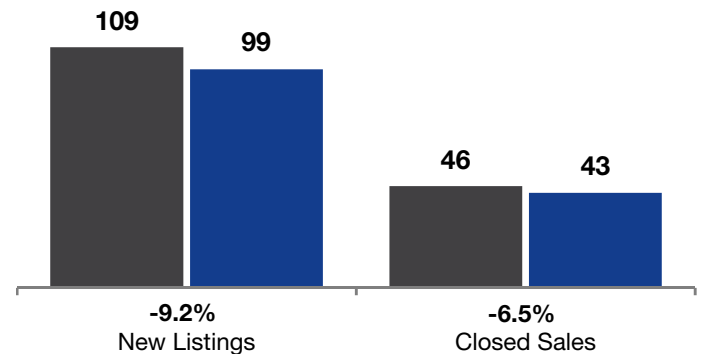
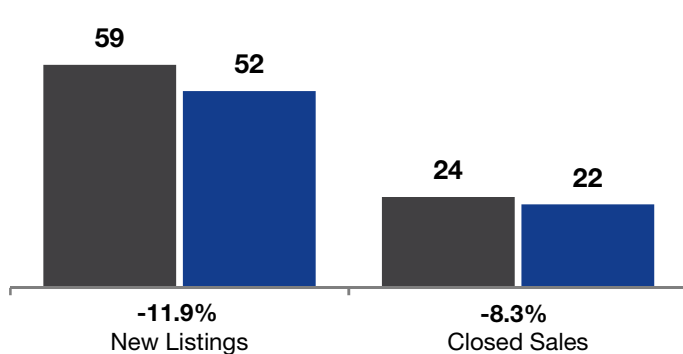
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2015 ■ 2016

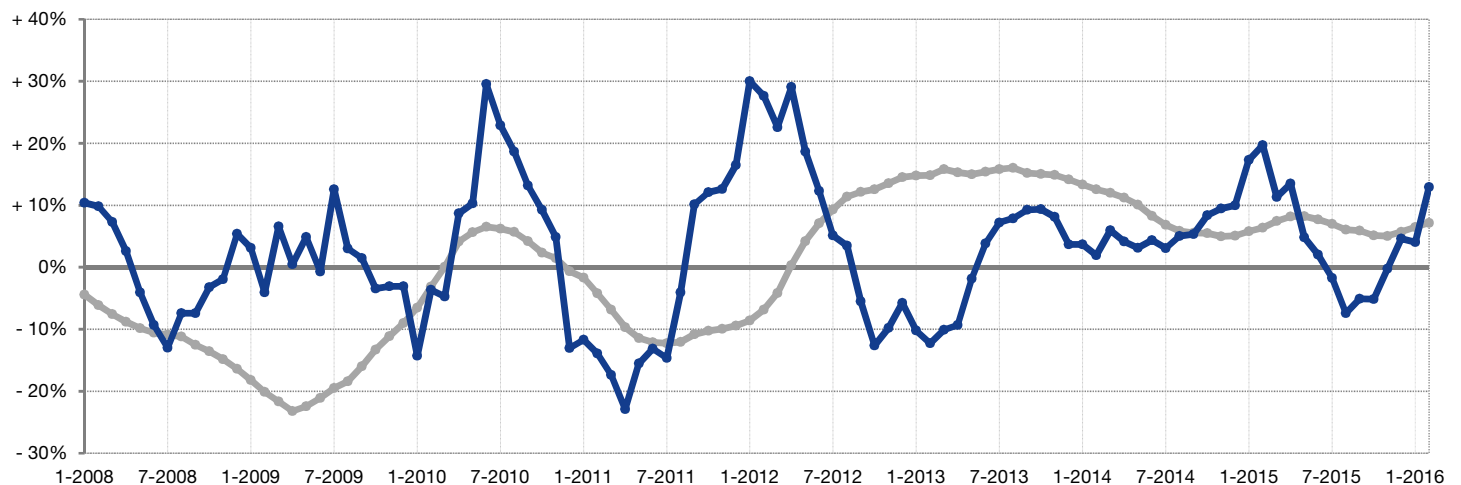
### Year to Date

■ 2015 ■ 2016



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Chanhassen —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.