

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Chaska

- 19.4%

Change in
New Listings

- 31.3%

Change in
Closed Sales

- 13.7%

Change in
Median Sales Price

February

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	62	50	-19.4%	102	103	+ 1.0%
Closed Sales	32	22	-31.3%	56	48	-14.3%
Median Sales Price*	\$234,000	\$201,900	-13.7%	\$252,950	\$223,950	-11.5%
Average Sales Price*	\$270,476	\$259,397	-4.1%	\$267,695	\$280,785	+ 4.9%
Price Per Square Foot*	\$125	\$116	-7.7%	\$120	\$120	-0.2%
Percent of Original List Price Received*	95.7%	97.0%	+ 1.4%	94.3%	96.9%	+ 2.8%
Days on Market Until Sale	135	53	-60.7%	125	78	-37.6%
Inventory of Homes for Sale	130	107	-17.7%	--	--	--
Months Supply of Inventory	3.9	2.6	-33.3%	--	--	--

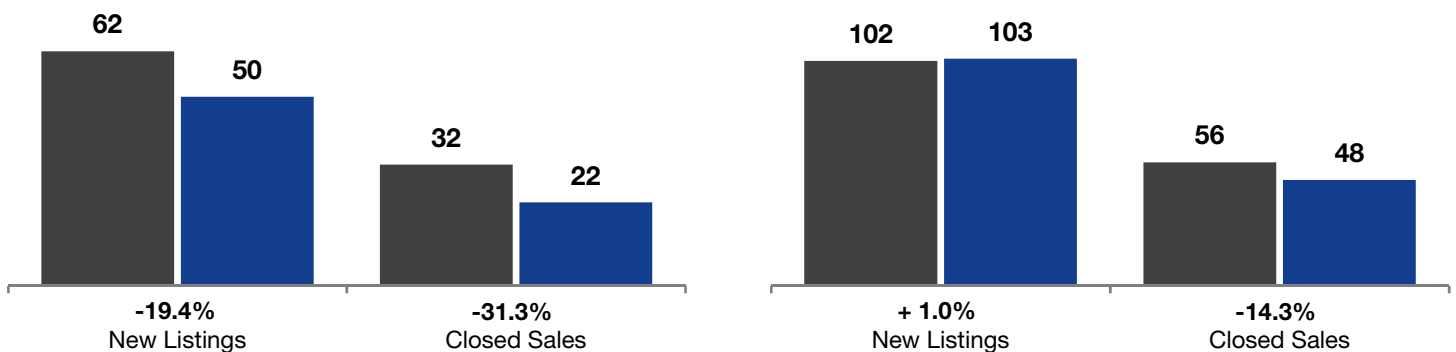
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2015 ■ 2016

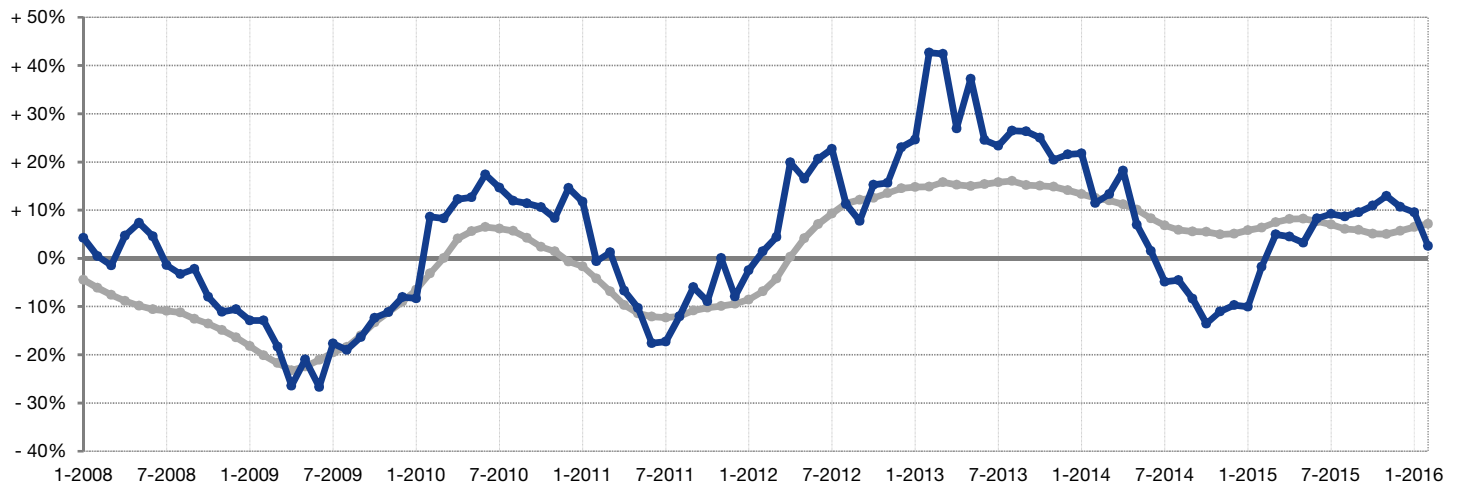
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Chaska —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.