

# Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Eden Prairie

**+ 0.8%**

**+ 29.7%**

**- 5.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### February

### Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	130	131	+ 0.8%	215	220	+ 2.3%
Closed Sales	37	48	+ 29.7%	85	101	+ 18.8%
Median Sales Price*	\$275,000	<b>\$259,900</b>	-5.5%	\$267,605	<b>\$268,500</b>	+ 0.3%
Average Sales Price*	\$312,871	<b>\$319,373</b>	+ 2.1%	\$323,425	<b>\$330,879</b>	+ 2.3%
Price Per Square Foot*	\$126	<b>\$130</b>	+ 3.3%	\$130	<b>\$131</b>	+ 0.6%
Percent of Original List Price Received*	93.3%	<b>94.0%</b>	+ 0.8%	93.2%	<b>94.2%</b>	+ 1.1%
Days on Market Until Sale	127	122	-3.9%	113	110	-2.7%
Inventory of Homes for Sale	286	285	-0.3%	--	--	--
Months Supply of Inventory	3.3	3.0	-9.1%	--	--	--

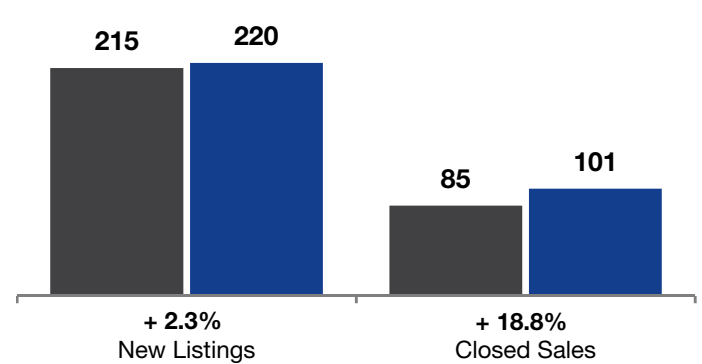
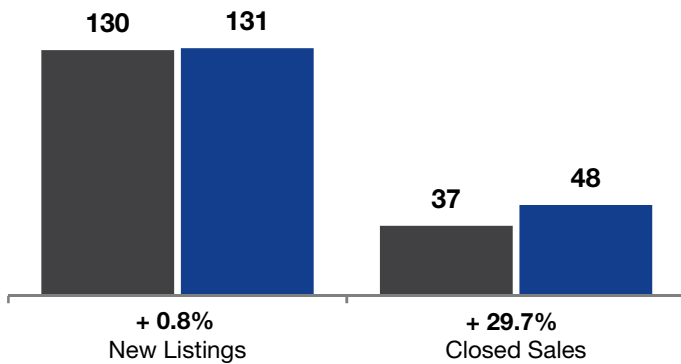
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2015 ■ 2016

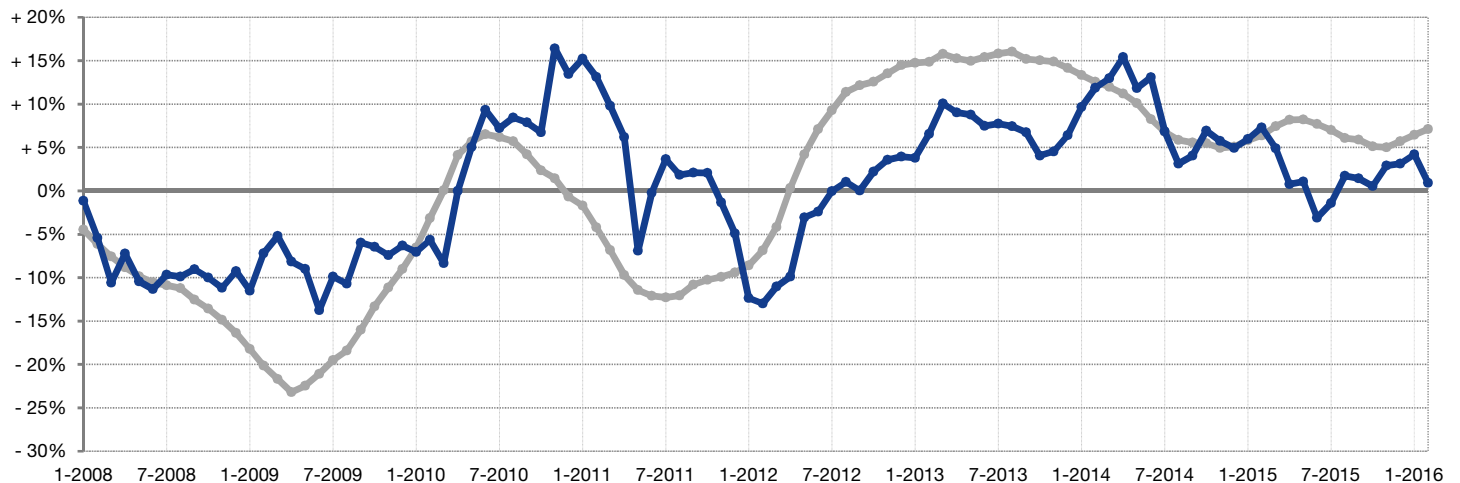
### Year to Date

■ 2015 ■ 2016



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

Twin Cities Region —  
Eden Prairie —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.