

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Victoria

+ 12.1%

- 18.8%

- 14.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	33	37	+ 12.1%	65	62	-4.6%
Closed Sales	16	13	-18.8%	23	15	-34.8%
Median Sales Price*	\$414,950	\$356,250	-14.1%	\$399,900	\$397,575	-0.6%
Average Sales Price*	\$433,732	\$371,568	-14.3%	\$405,491	\$406,533	+ 0.3%
Price Per Square Foot*	\$118	\$133	+ 12.2%	\$124	\$131	+ 6.3%
Percent of Original List Price Received*	92.3%	95.3%	+ 3.3%	92.6%	94.7%	+ 2.3%
Days on Market Until Sale	183	176	-3.8%	176	192	+ 9.1%
Inventory of Homes for Sale	93	84	-9.7%	--	--	--
Months Supply of Inventory	5.2	5.0	-3.8%	--	--	--

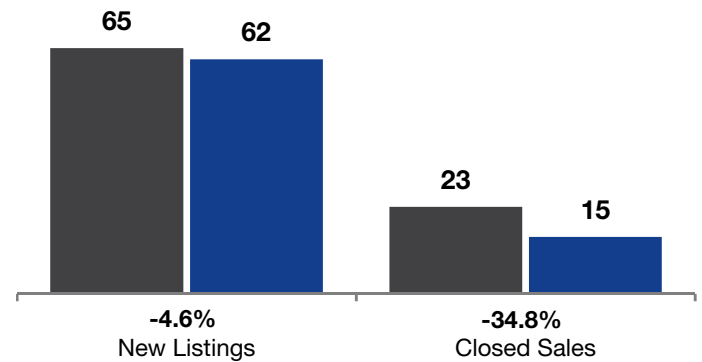
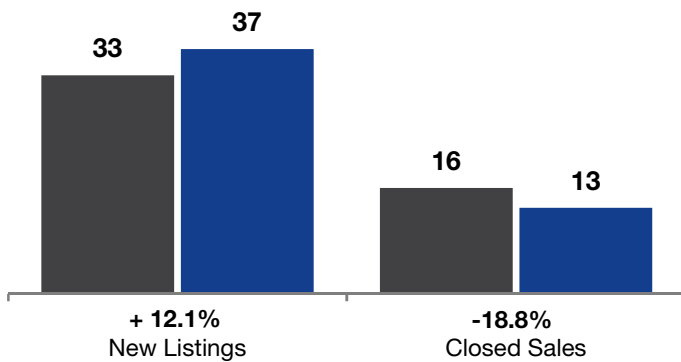
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2015 ■ 2016

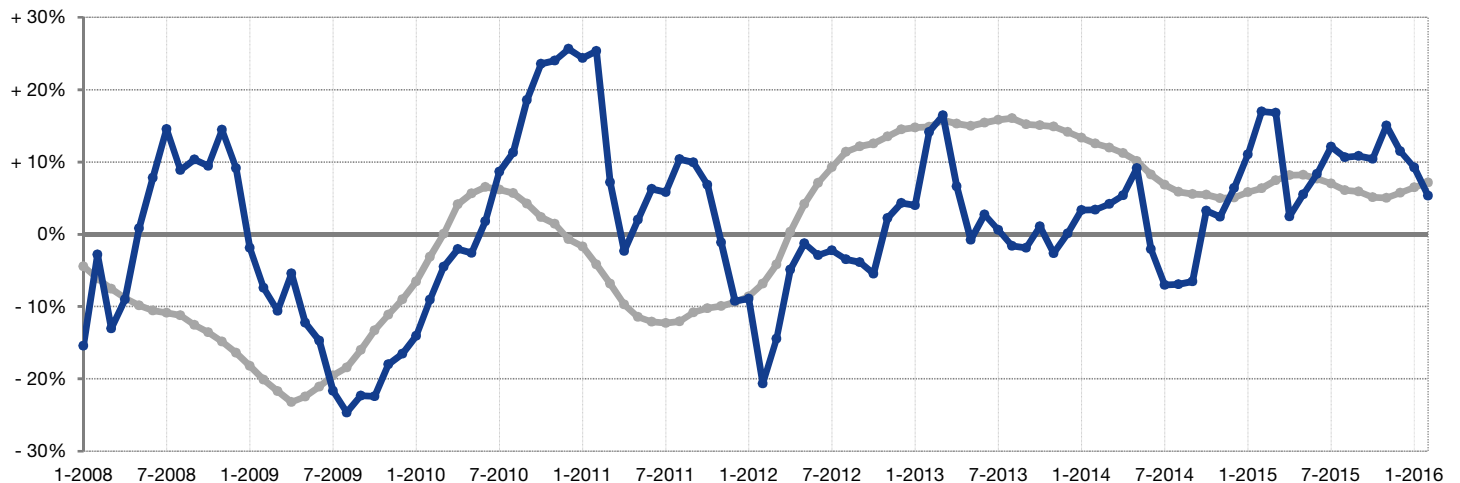
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Victoria —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.