

Local Market Update – February 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Waconia

+ 87.5%

Change in
New Listings

+ 53.8%

Change in
Closed Sales

+ 24.0%

Change in
Median Sales Price

February

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	16	30	+ 87.5%	40	55	+ 37.5%
Closed Sales	13	20	+ 53.8%	21	33	+ 57.1%
Median Sales Price*	\$200,000	\$248,000	+ 24.0%	\$242,000	\$259,735	+ 7.3%
Average Sales Price*	\$223,834	\$267,882	+ 19.7%	\$243,450	\$272,718	+ 12.0%
Price Per Square Foot*	\$104	\$131	+ 26.5%	\$103	\$134	+ 30.8%
Percent of Original List Price Received*	93.6%	98.6%	+ 5.3%	92.3%	98.6%	+ 6.8%
Days on Market Until Sale	83	48	-42.2%	107	42	-60.7%
Inventory of Homes for Sale	57	52	-8.8%	--	--	--
Months Supply of Inventory	2.8	2.1	-25.0%	--	--	--

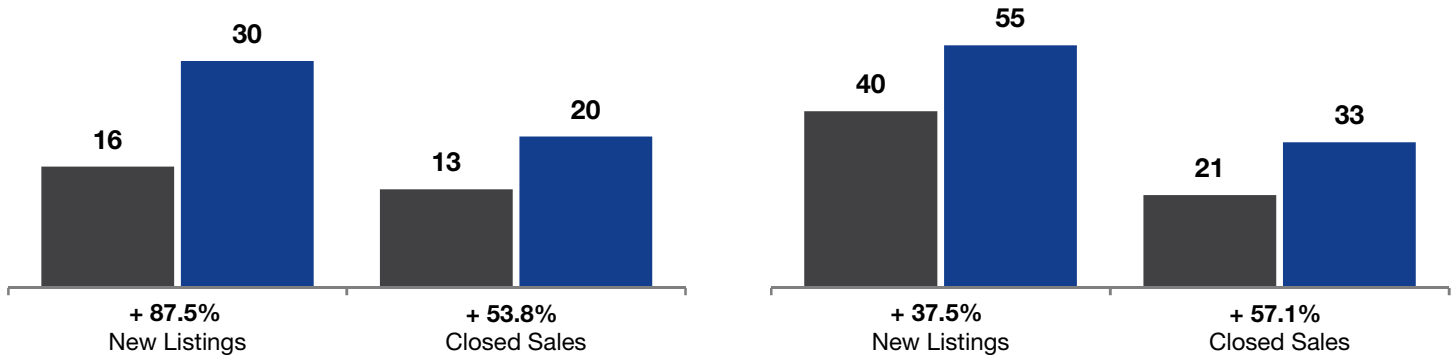
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2015 ■ 2016

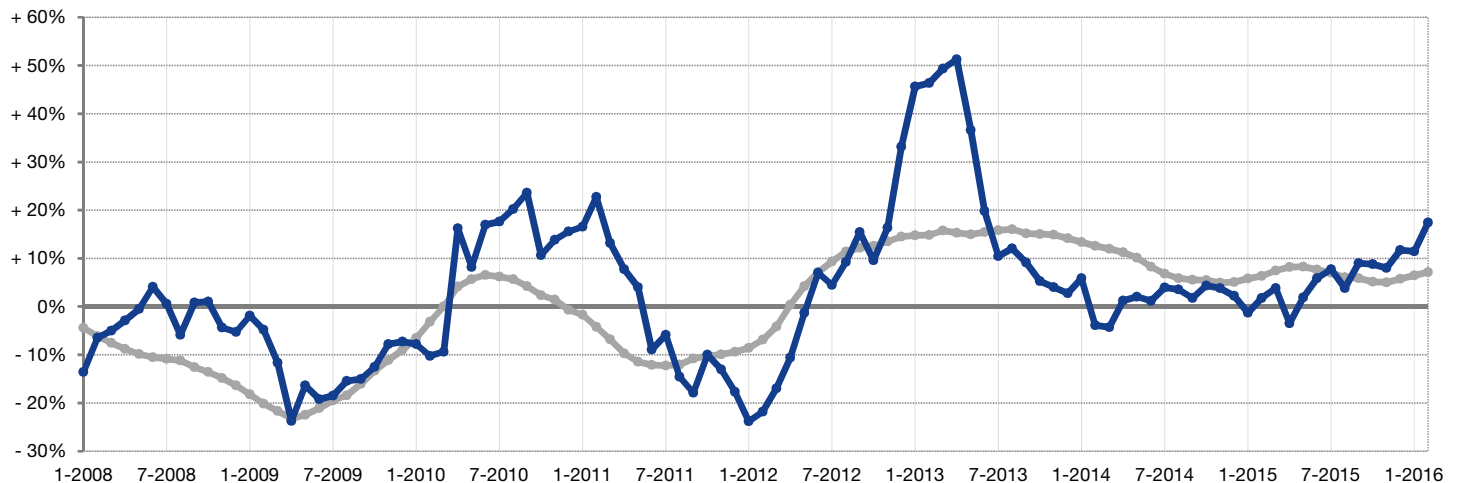
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Waconia —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.