

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Carver

- 20.8%

+ 25.0%

+ 17.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	24	19	-20.8%	51	51	0.0%
Closed Sales	8	10	+ 25.0%	15	18	+ 20.0%
Median Sales Price*	\$278,000	\$327,750	+ 17.9%	\$275,000	\$289,796	+ 5.4%
Average Sales Price*	\$268,175	\$316,196	+ 17.9%	\$252,160	\$309,753	+ 22.8%
Price Per Square Foot*	\$125	\$135	+ 8.3%	\$114	\$127	+ 11.9%
Percent of Original List Price Received*	98.7%	97.1%	-1.6%	96.1%	97.7%	+ 1.7%
Days on Market Until Sale	165	140	-15.2%	141	112	-20.6%
Inventory of Homes for Sale	45	30	-33.3%	--	--	--
Months Supply of Inventory	5.7	2.7	-52.6%	--	--	--

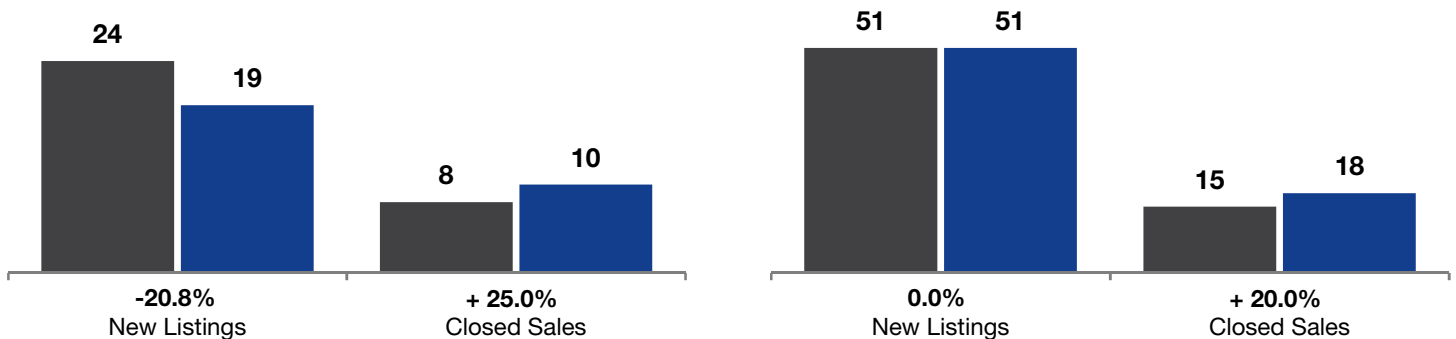
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2015 ■ 2016

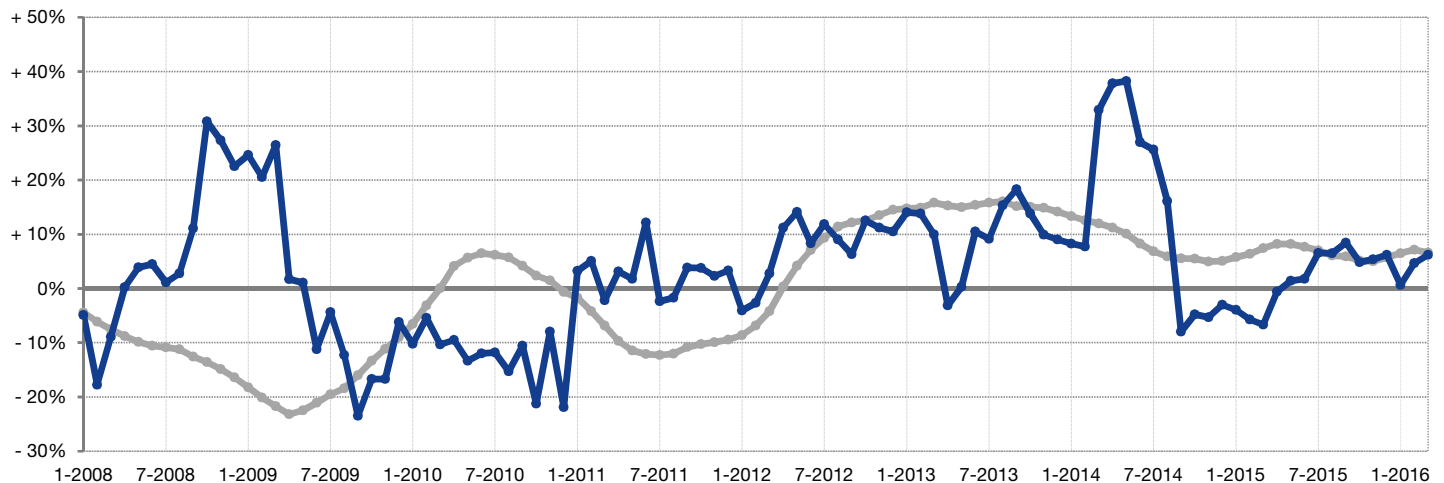
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Carver —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.