

# Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Chaska

**- 1.2%**

Change in  
New Listings

**- 2.8%**

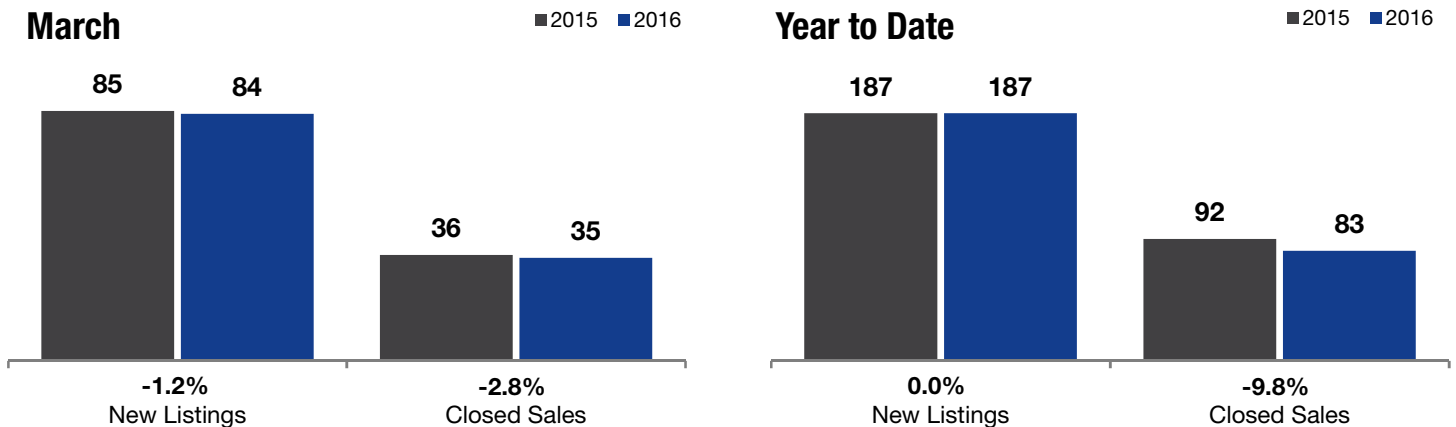
Change in  
Closed Sales

**0.0%**

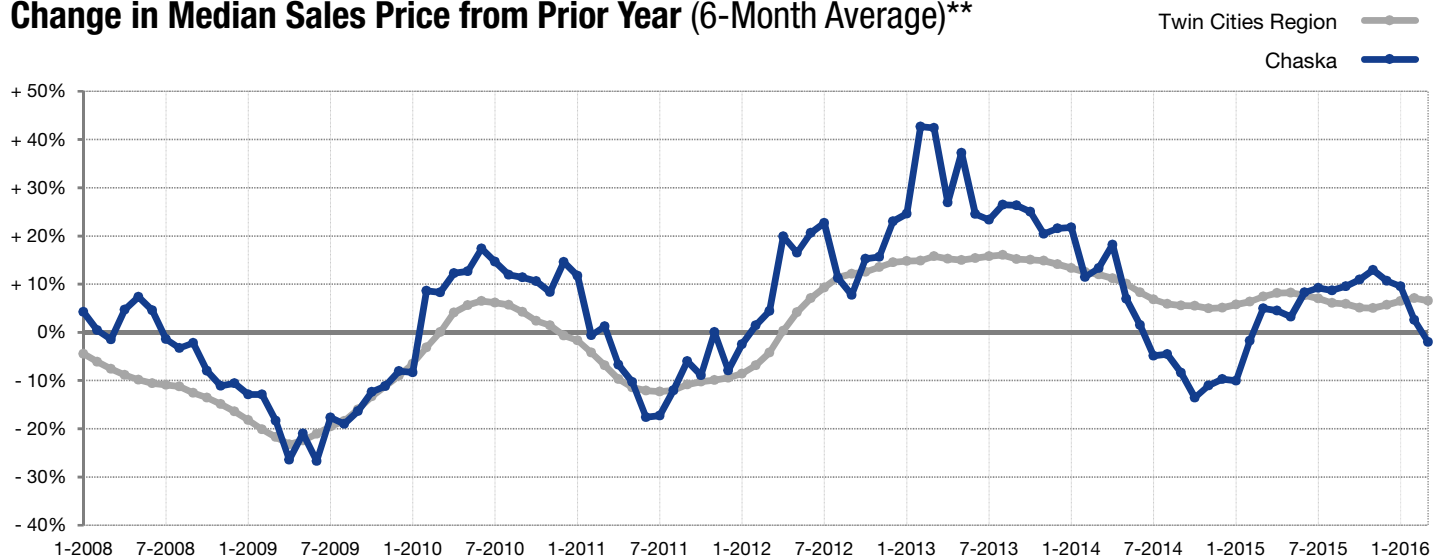
Change in  
Median Sales Price

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	85	84	-1.2%	187	187	0.0%
Closed Sales	36	35	-2.8%	92	83	-9.8%
Median Sales Price*	\$255,000	<b>\$255,000</b>	0.0%	\$255,000	<b>\$252,450</b>	-1.0%
Average Sales Price*	\$277,267	<b>\$296,899</b>	+ 7.1%	\$271,326	<b>\$287,580</b>	+ 6.0%
Price Per Square Foot*	\$122	<b>\$117</b>	-4.0%	\$121	<b>\$119</b>	-1.8%
Percent of Original List Price Received*	95.2%	<b>98.0%</b>	+ 2.9%	94.6%	<b>97.4%</b>	+ 3.0%
Days on Market Until Sale	122	<b>78</b>	-36.1%	124	<b>78</b>	-37.1%
Inventory of Homes for Sale	157	<b>120</b>	-23.6%	--	--	--
Months Supply of Inventory	4.5	<b>2.9</b>	-35.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.