

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Eden Prairie

- 5.8%

+ 18.3%

+ 0.9%

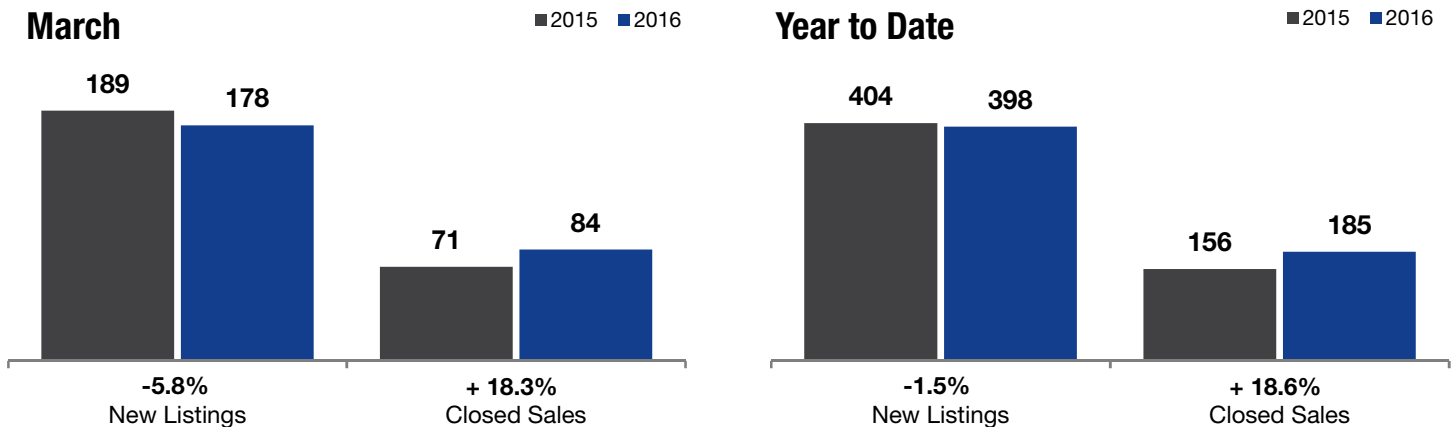
Change in
New Listings

Change in
Closed Sales

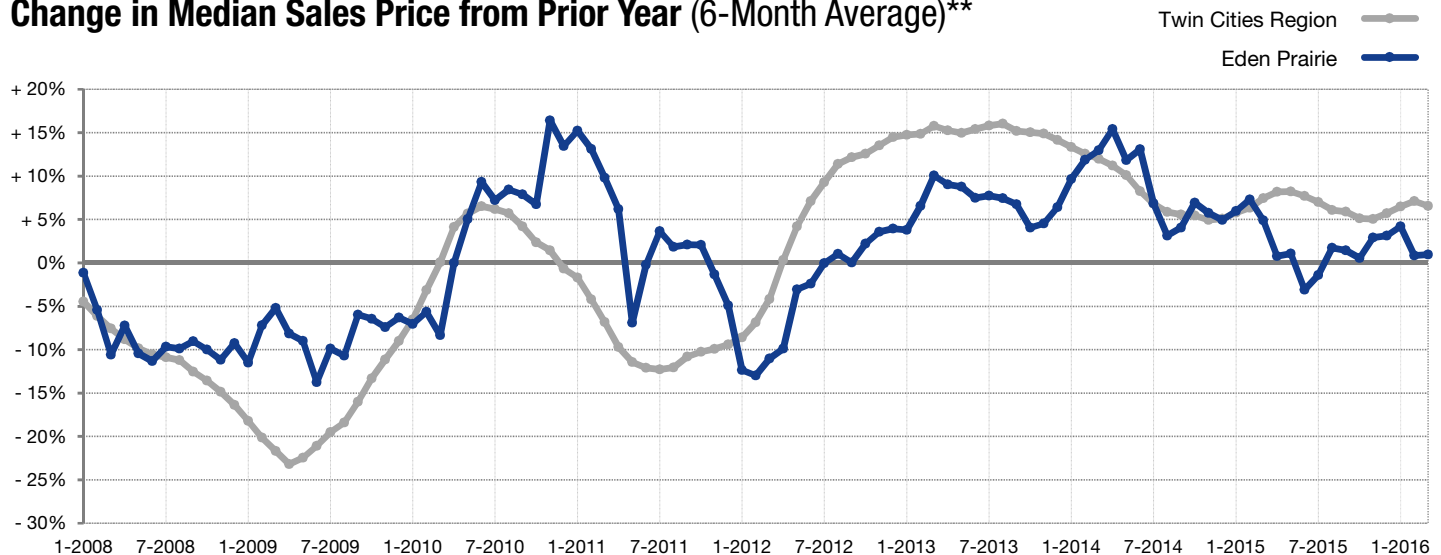
Change in
Median Sales Price

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	189	178	-5.8%	404	398	-1.5%
Closed Sales	71	84	+ 18.3%	156	185	+ 18.6%
Median Sales Price*	\$283,750	\$286,200	+ 0.9%	\$272,000	\$276,750	+ 1.7%
Average Sales Price*	\$322,999	\$338,661	+ 4.8%	\$323,232	\$328,220	+ 1.5%
Price Per Square Foot*	\$129	\$134	+ 3.9%	\$129	\$132	+ 1.9%
Percent of Original List Price Received*	97.0%	96.8%	-0.2%	94.9%	95.3%	+ 0.4%
Days on Market Until Sale	110	111	+ 0.9%	112	110	-1.8%
Inventory of Homes for Sale	347	318	-8.4%	--	--	--
Months Supply of Inventory	4.0	3.4	-15.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.