

# Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association  
of REALTORS®

## Victoria

**+ 13.2%**

**- 47.1%**

**+ 8.9%**

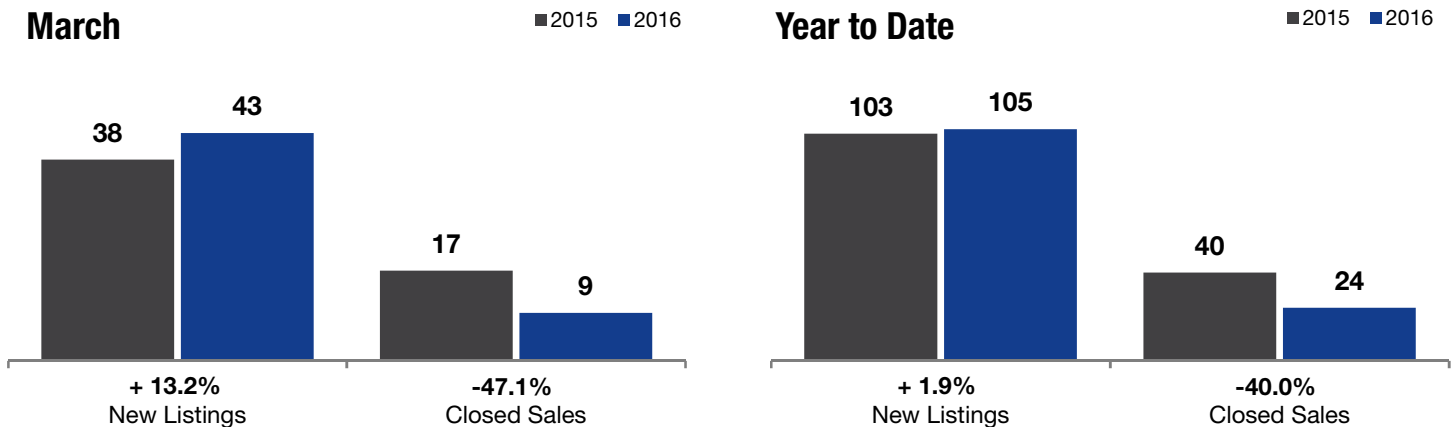
Change in  
New Listings

Change in  
Closed Sales

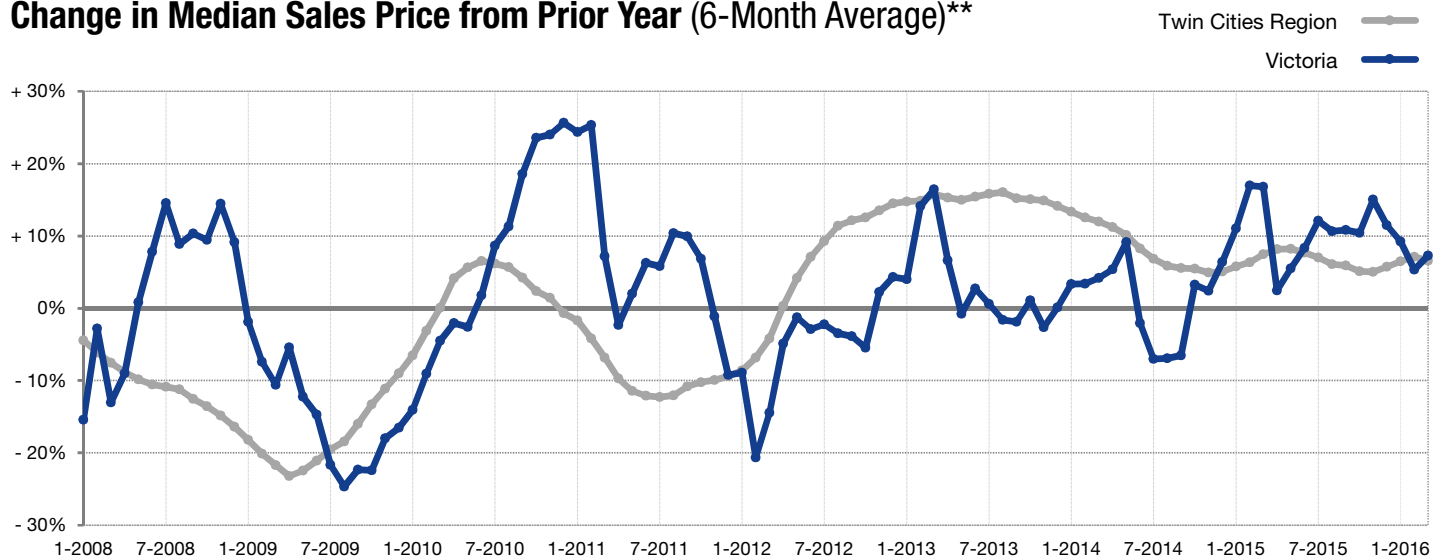
Change in  
Median Sales Price

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	38	43	+ 13.2%	103	105	+ 1.9%
Closed Sales	17	9	-47.1%	40	24	-40.0%
Median Sales Price*	\$362,875	<b>\$395,000</b>	+ 8.9%	\$388,070	<b>\$395,000</b>	+ 1.8%
Average Sales Price*	\$387,341	<b>\$382,388</b>	-1.3%	\$397,928	<b>\$397,085</b>	-0.2%
Price Per Square Foot*	\$126	<b>\$126</b>	+ 0.2%	\$125	<b>\$129</b>	+ 3.9%
Percent of Original List Price Received*	97.0%	<b>93.3%</b>	-3.8%	94.5%	<b>94.1%</b>	-0.4%
Days on Market Until Sale	112	148	+ 32.1%	149	175	+ 17.4%
Inventory of Homes for Sale	94	97	+ 3.2%	--	--	--
Months Supply of Inventory	5.2	6.1	+ 17.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.