

Local Market Update – March 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Waconia

+ 2.4%

Change in
New Listings

+ 38.5%

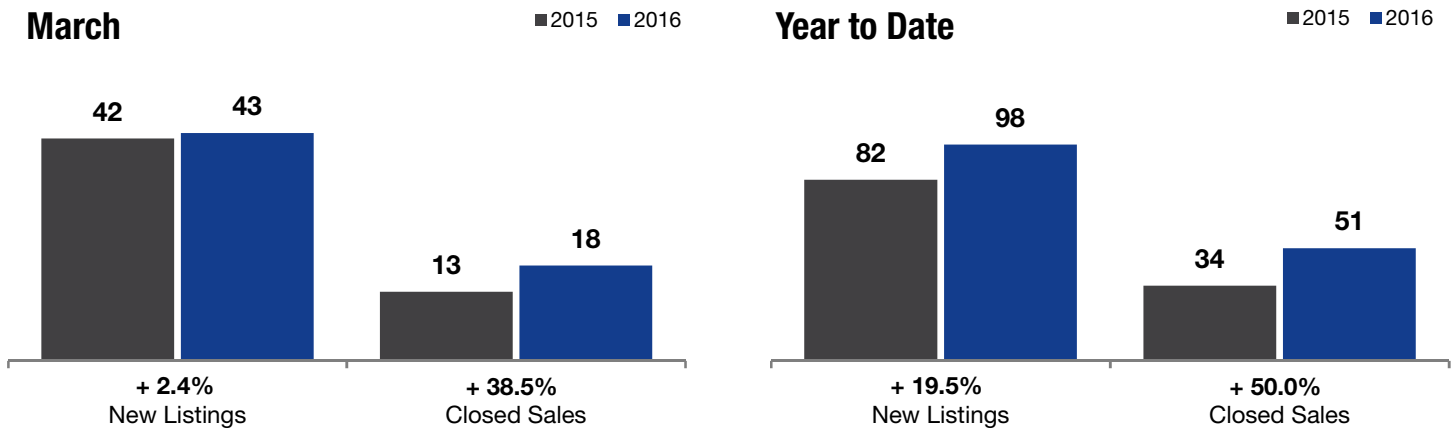
Change in
Closed Sales

+ 3.5%

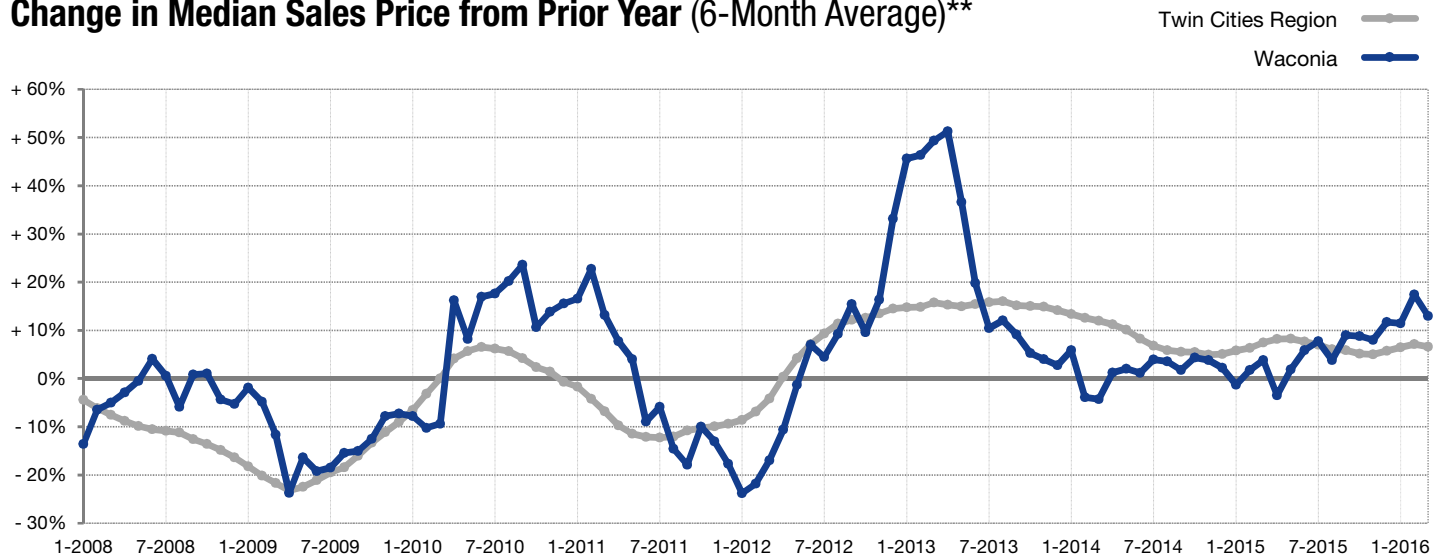
Change in
Median Sales Price

	March			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	42	43	+ 2.4%	82	98	+ 19.5%
Closed Sales	13	18	+ 38.5%	34	51	+ 50.0%
Median Sales Price*	\$246,750	\$255,400	+ 3.5%	\$244,375	\$259,570	+ 6.2%
Average Sales Price*	\$248,433	\$244,986	-1.4%	\$245,355	\$263,096	+ 7.2%
Price Per Square Foot*	\$112	\$115	+ 2.8%	\$106	\$127	+ 20.1%
Percent of Original List Price Received*	93.0%	95.7%	+ 2.9%	92.6%	97.6%	+ 5.4%
Days on Market Until Sale	160	71	-55.6%	126	53	-57.9%
Inventory of Homes for Sale	71	56	-21.1%	--	--	--
Months Supply of Inventory	3.5	2.2	-37.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.