

# Local Market Update – March 2022

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## Burnsville

**- 2.1%**

**+ 10.5%**

**+ 16.4%**

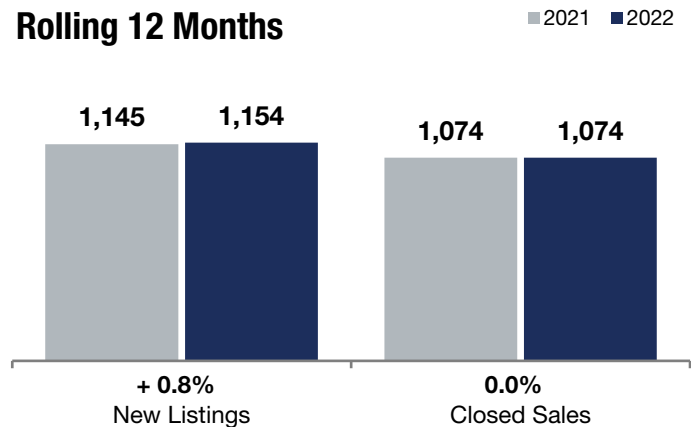
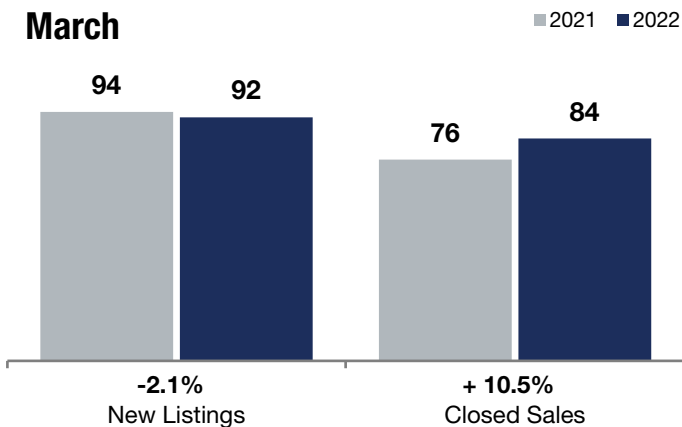
Change in  
New Listings

Change in  
Closed Sales

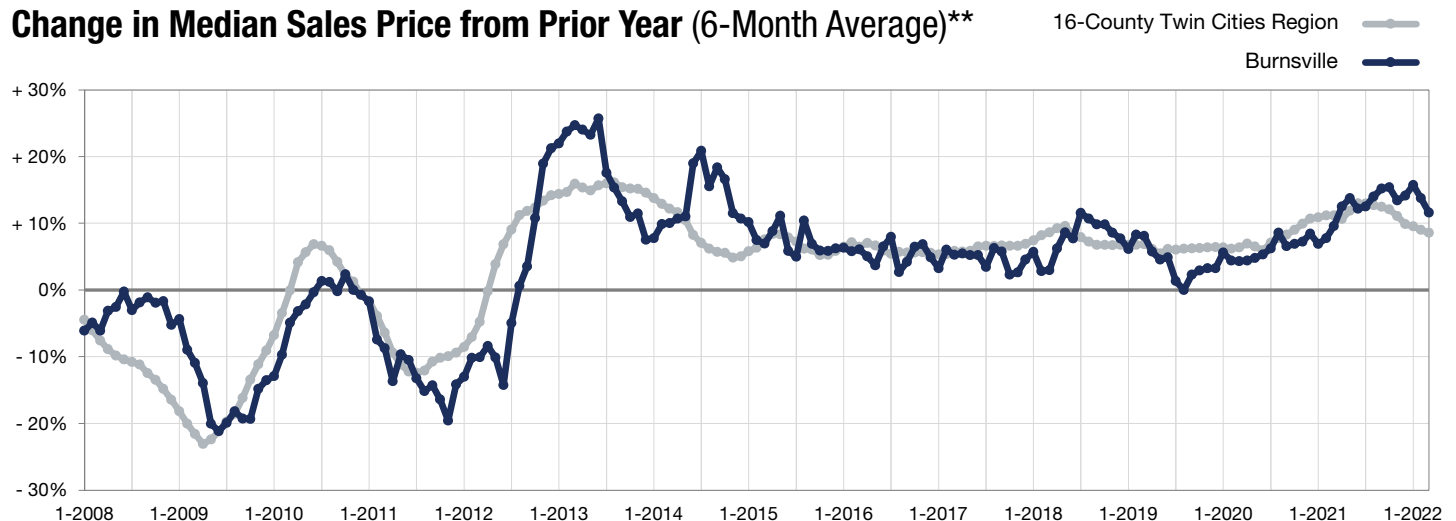
Change in  
Median Sales Price

	March			Rolling 12 Months		
	2021	2022	+ / -	2021	2022	+ / -
New Listings	94	92	-2.1%	1,145	1,154	+ 0.8%
Closed Sales	76	84	+ 10.5%	1,074	1,074	0.0%
Median Sales Price*	\$305,000	<b>\$355,000</b>	+ 16.4%	\$303,000	<b>\$340,000</b>	+ 12.2%
Average Sales Price*	\$291,453	<b>\$349,156</b>	+ 19.8%	\$294,561	<b>\$331,526</b>	+ 12.5%
Price Per Square Foot*	\$152	<b>\$177</b>	+ 16.6%	\$147	<b>\$165</b>	+ 12.5%
Percent of Original List Price Received*	103.4%	<b>103.4%</b>	0.0%	100.9%	<b>102.6%</b>	+ 1.7%
Days on Market Until Sale	20	31	+ 55.0%	25	19	-24.0%
Inventory of Homes for Sale	55	52	-5.5%	--	--	--
Months Supply of Inventory	0.6	0.6	0.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.