

Local Market Update – July 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

- 12.9%

+ 9.1%

+ 3.3%

Change in
New Listings

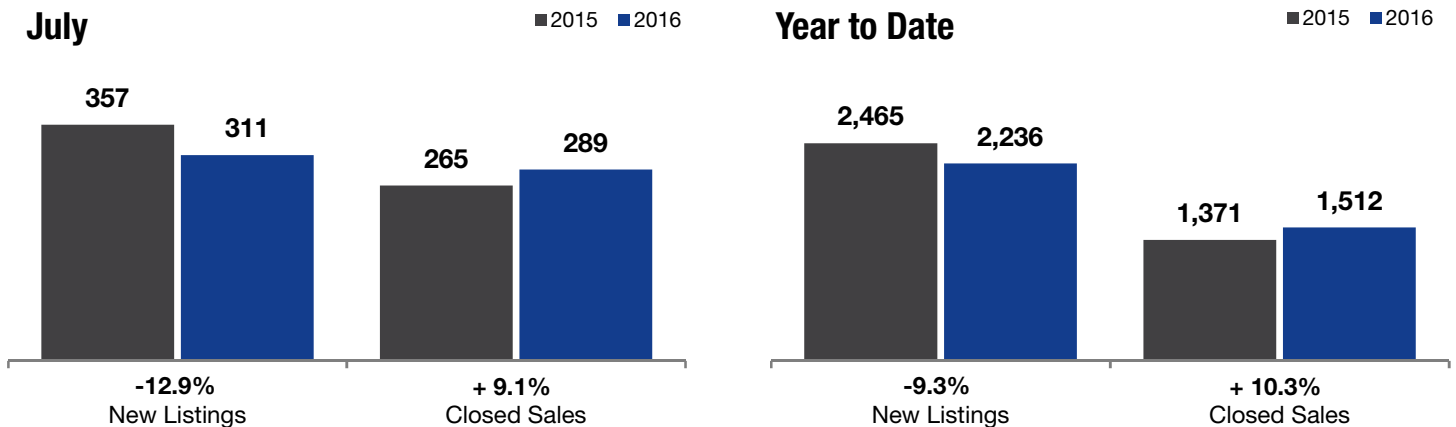
Change in
Closed Sales

Change in
Median Sales Price

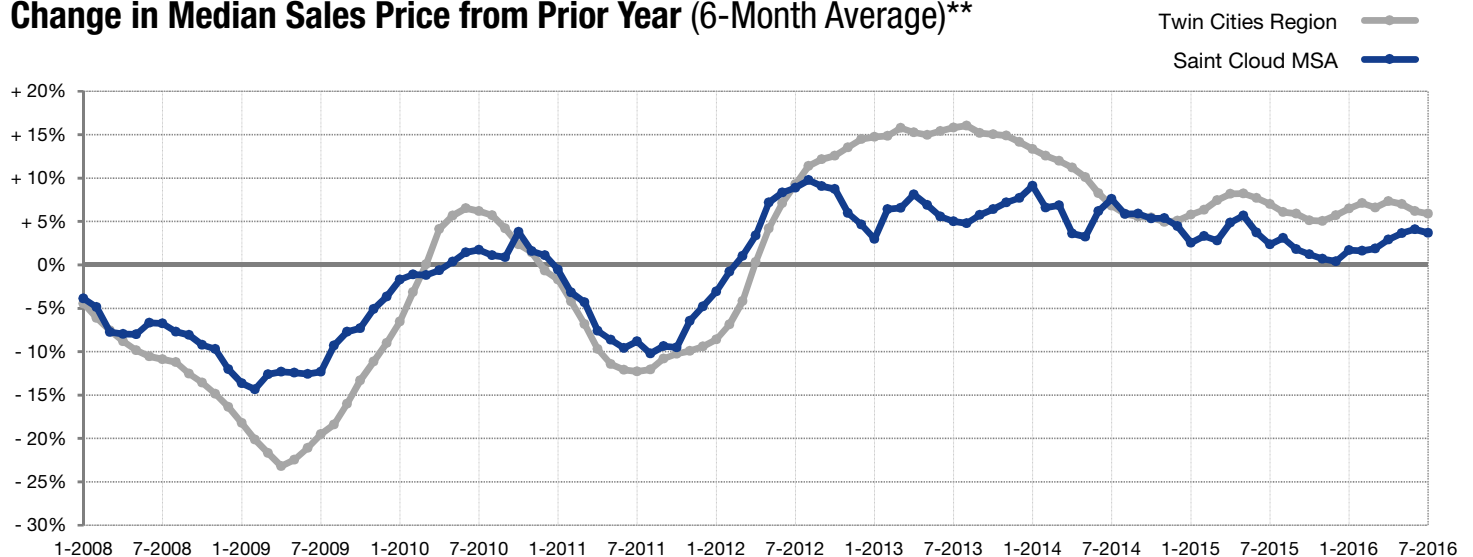
Saint Cloud MSA

	July			Year to Date		
	2015	2016	+ / -	2015	2016	+ / -
New Listings	357	311	-12.9%	2,465	2,236	-9.3%
Closed Sales	265	289	+ 9.1%	1,371	1,512	+ 10.3%
Median Sales Price*	\$162,500	\$167,900	+ 3.3%	\$156,500	\$162,500	+ 3.8%
Average Sales Price*	\$179,490	\$197,576	+ 10.1%	\$172,086	\$180,366	+ 4.8%
Price Per Square Foot*	\$91	\$95	+ 3.8%	\$89	\$91	+ 2.8%
Percent of Original List Price Received*	95.3%	95.9%	+ 0.6%	94.8%	95.6%	+ 0.8%
Days on Market Until Sale	119	91	-23.5%	130	110	-15.4%
Inventory of Homes for Sale	1,316	958	-27.2%	--	--	--
Months Supply of Inventory	6.9	4.4	-36.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 8, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.