

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

Mora

- 46.2%

+ 45.5%

+ 37.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

| | 2015 | 2016 | + / - | 2015 | 2016 | + / - |
|--|----------|------------------|---------|-----------|------------------|---------|
| New Listings | 26 | 14 | -46.2% | 132 | 126 | -4.5% |
| Closed Sales | 11 | 16 | + 45.5% | 70 | 97 | + 38.6% |
| Median Sales Price* | \$91,500 | \$125,450 | + 37.1% | \$115,000 | \$126,750 | + 10.2% |
| Average Sales Price* | \$93,318 | \$122,179 | + 30.9% | \$119,708 | \$125,609 | + 4.9% |
| Price Per Square Foot* | \$76 | \$105 | + 36.8% | \$81 | \$90 | + 10.9% |
| Percent of Original List Price Received* | 92.6% | 93.0% | + 0.4% | 92.0% | 93.2% | + 1.3% |
| Days on Market Until Sale | 75 | 102 | + 36.0% | 113 | 100 | -11.5% |
| Inventory of Homes for Sale | 74 | 42 | -43.2% | -- | -- | -- |
| Months Supply of Inventory | 7.9 | 3.4 | -57.0% | -- | -- | -- |

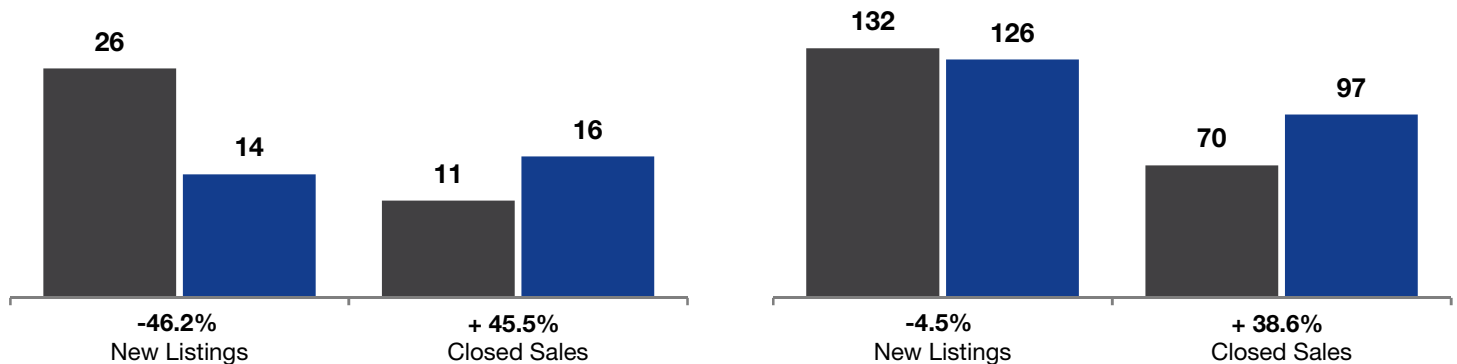
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2015 ■ 2016

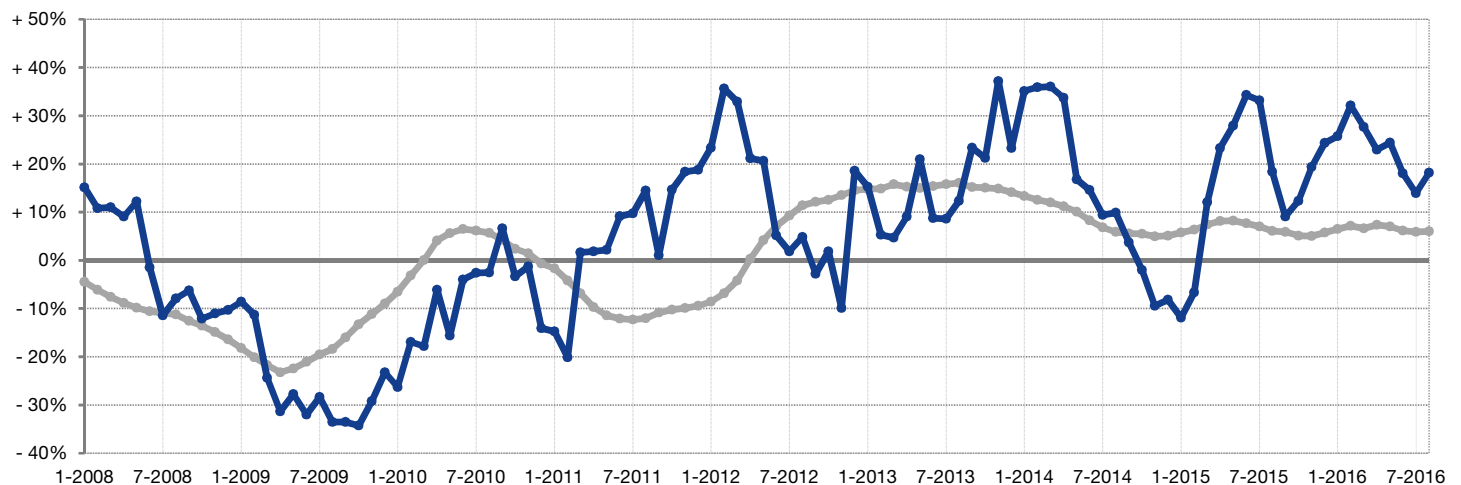
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
Mora —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 9, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.