

Local Market Update – August 2016

A RESEARCH TOOL PROVIDED BY THE MINNEAPOLIS AREA ASSOCIATION OF REALTORS®



MINNEAPOLIS AREA Association
of REALTORS®

St. Bonifacius

+ 200.0%

+ 100.0%

+ 37.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2015	2016	+ / -	2015	2016	+ / -
New Listings	1	3	+ 200.0%	47	46	-2.1%
Closed Sales	4	8	+ 100.0%	27	38	+ 40.7%
Median Sales Price*	\$177,500	\$244,450	+ 37.7%	\$229,900	\$235,000	+ 2.2%
Average Sales Price*	\$181,750	\$267,850	+ 47.4%	\$229,491	\$238,684	+ 4.0%
Price Per Square Foot*	\$99	\$120	+ 21.5%	\$108	\$115	+ 6.5%
Percent of Original List Price Received*	94.3%	97.8%	+ 3.7%	96.4%	98.0%	+ 1.7%
Days on Market Until Sale	71	71	0.0%	60	87	+ 45.0%
Inventory of Homes for Sale	14	6	-57.1%	--	--	--
Months Supply of Inventory	4.2	1.2	-71.4%	--	--	--

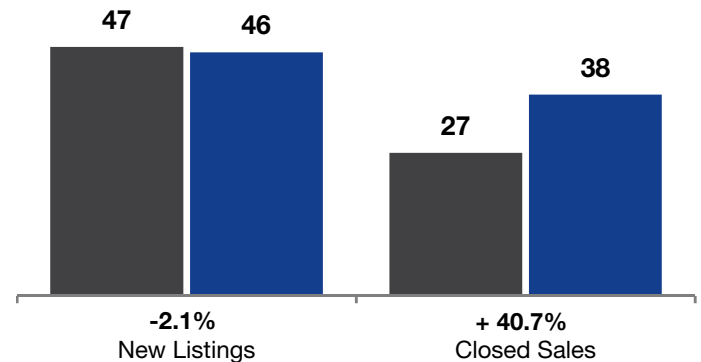
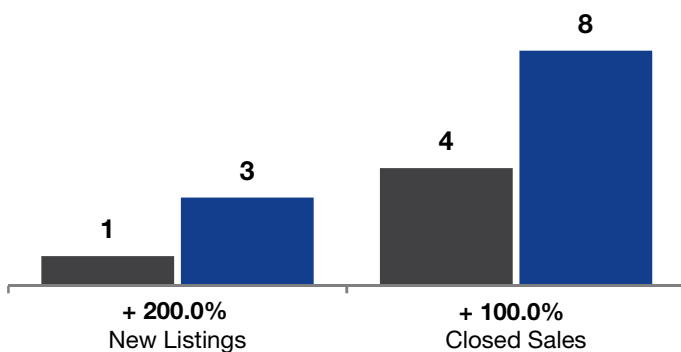
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2015 ■ 2016

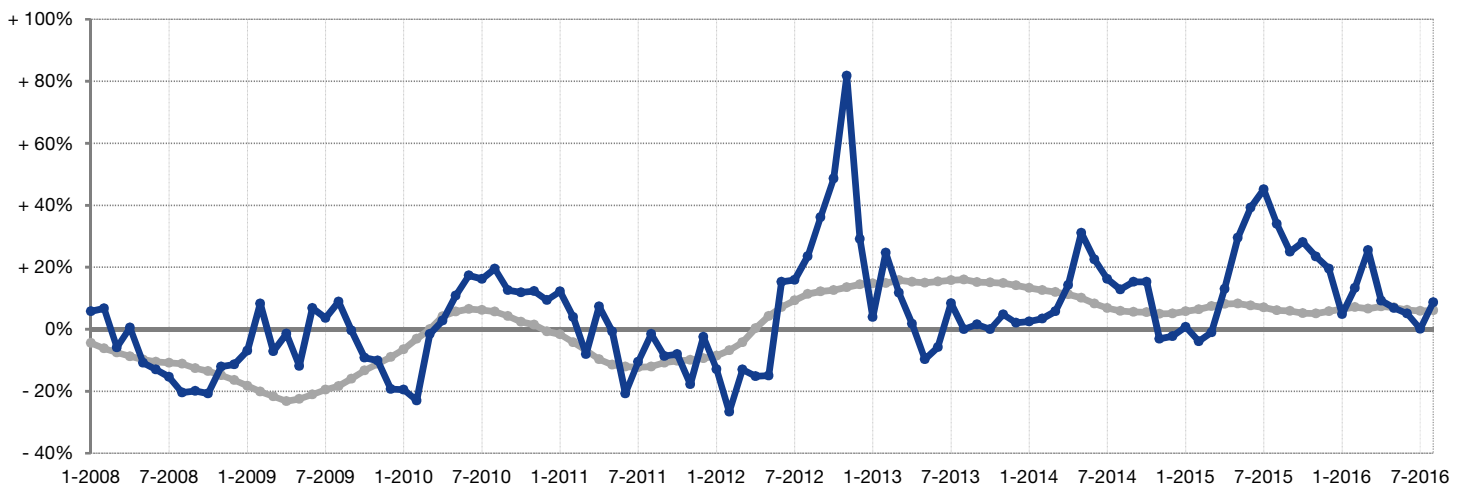
Year to Date

■ 2015 ■ 2016



Change in Median Sales Price from Prior Year (6-Month Average)**

Twin Cities Region —
St. Bonifacius —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 9, 2016. All data from NorthstarMLS. | Powered by ShowingTime 10K.