

Local Market Update – March 2024

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Albertville

- 41.7%

0.0%

+ 7.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

Rolling 12 Months

	2023	2024	+ / -	2023	2024	+ / -
New Listings	12	7	-41.7%	128	129	+ 0.8%
Closed Sales	4	4	0.0%	111	100	-9.9%
Median Sales Price*	\$366,000	\$395,000	+ 7.9%	\$339,900	\$357,950	+ 5.3%
Average Sales Price*	\$373,000	\$375,000	+ 0.5%	\$369,744	\$372,227	+ 0.7%
Price Per Square Foot*	\$181	\$175	-3.5%	\$174	\$179	+ 2.5%
Percent of Original List Price Received*	94.9%	98.5%	+ 3.8%	99.0%	99.9%	+ 0.9%
Days on Market Until Sale	42	86	+ 104.8%	35	40	+ 14.3%
Inventory of Homes for Sale	12	14	+ 16.7%	--	--	--
Months Supply of Inventory	1.4	1.7	+ 21.4%	--	--	--

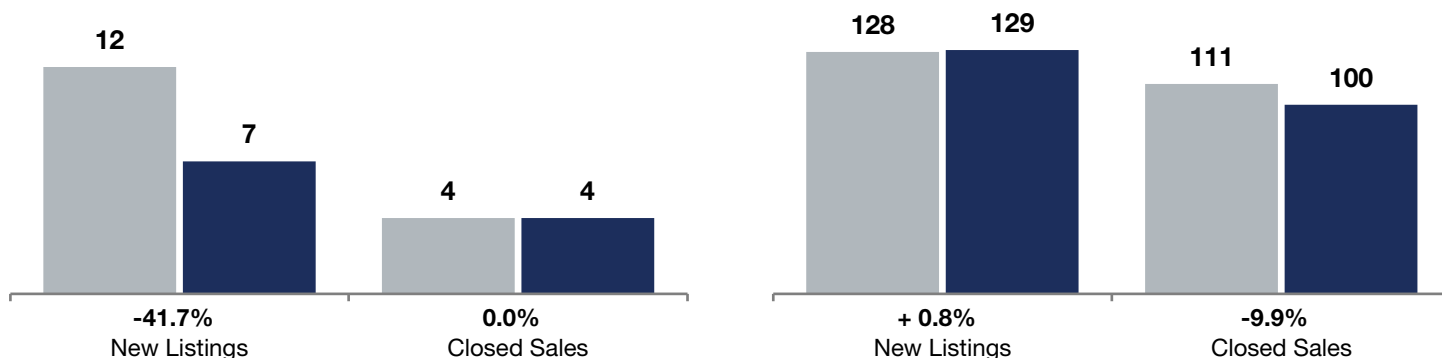
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2023 ■ 2024

Rolling 12 Months

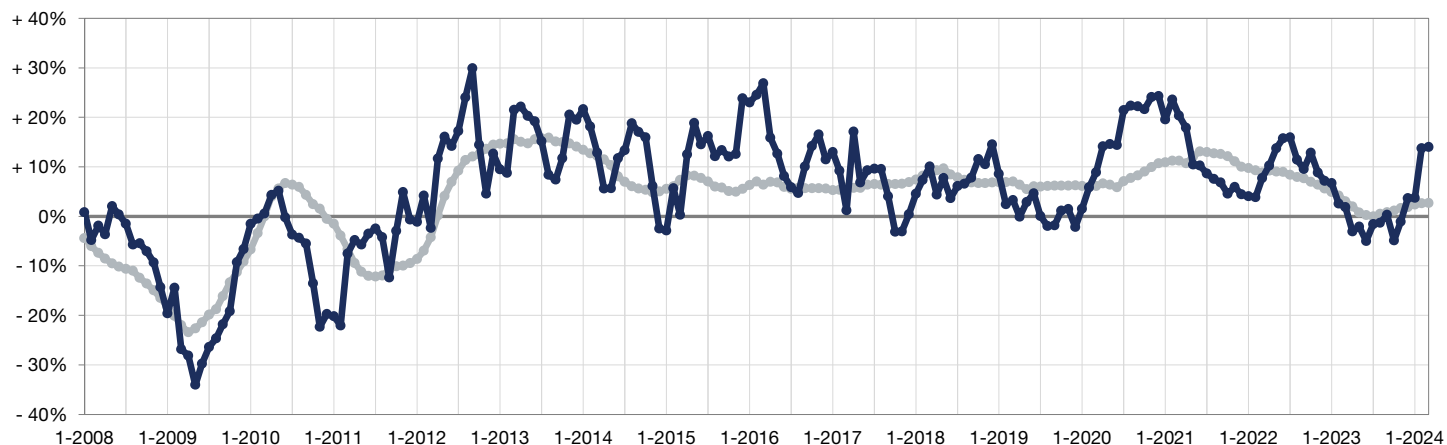
■ 2023 ■ 2024



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Albertville



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.