

# Local Market Update – March 2024

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## Armatage

**+ 12.5%**

**0.0%**

**- 2.8%**

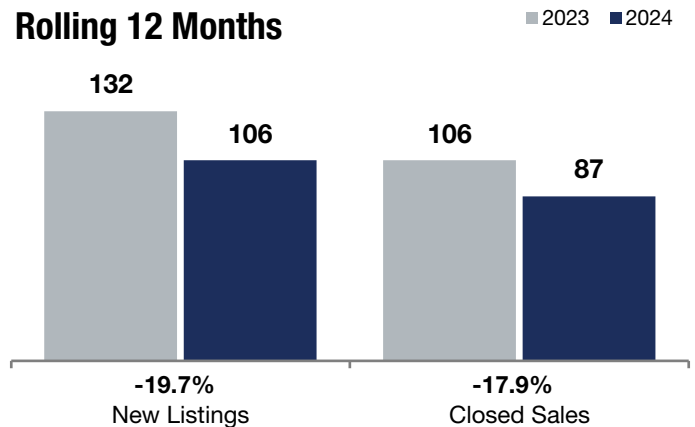
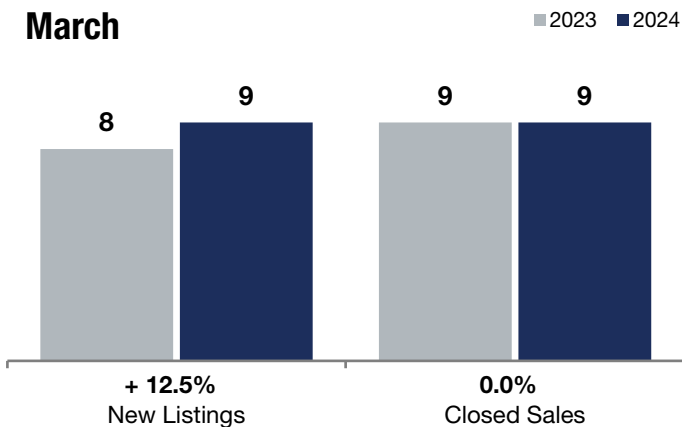
Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

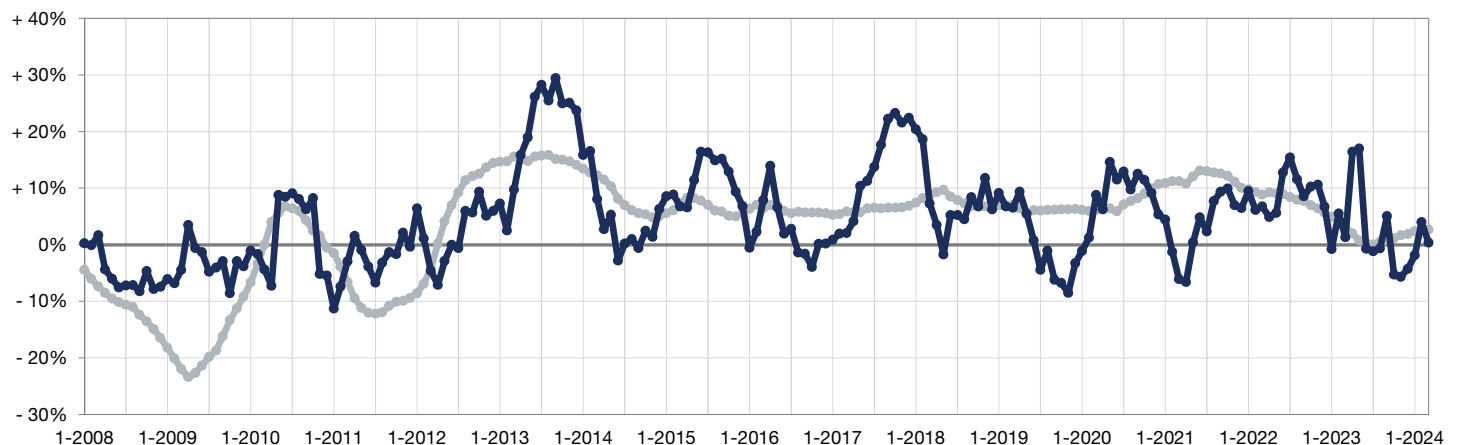
	March			Rolling 12 Months		
	2023	2024	+ / -	2023	2024	+ / -
New Listings	8	9	+ 12.5%	132	106	-19.7%
Closed Sales	9	9	0.0%	106	87	-17.9%
Median Sales Price*	\$386,000	<b>\$375,000</b>	-2.8%	\$422,500	<b>\$416,000</b>	-1.5%
Average Sales Price*	\$389,469	<b>\$462,100</b>	+ 18.6%	\$452,246	<b>\$448,684</b>	-0.8%
Price Per Square Foot*	\$265	<b>\$240</b>	-9.3%	\$246	<b>\$241</b>	-2.2%
Percent of Original List Price Received*	100.0%	<b>99.1%</b>	-0.9%	100.9%	<b>99.2%</b>	-1.7%
Days on Market Until Sale	45	<b>39</b>	-13.3%	27	<b>28</b>	+ 3.7%
Inventory of Homes for Sale	4	<b>5</b>	+ 25.0%	--	--	--
Months Supply of Inventory	0.5	<b>0.7</b>	+ 40.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region  
Armatage



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.